هكذا من الأصل

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

28,019 * * PARIS, TUESDAY, FEBRUARY 13, 1973 Established 1887

DAY'S WEATHER FORECAST — PARIS: ional rain. Temp. 41-46 (5-41. Tomorrow r. Yesterday's temp. 38-39 (3-4). LON. Showers. Temp. 37-39 (3-0). Tomorrow r. Yesterday's temp. 52-53 (11-6). CHAN. Very rough. ROME: Variable. Temp. 50-59 NEW YORK: Sunny. Temp. 22-25 (-2,-4). day's temp. 28-15 (-2,-9). ADDITIONAL WEATHER—PAGE 2.

Austria	8 S	Lebanon	90 P.
Belgium	14 B.Fr	Luxembourg	14 L.Fr.
Denmark	3.25 D.Kr.	Morocco	1.53 Dr.
Eire (Inc. tax)	12 P.	Netherlands	1 Fior.
Finland	1.40 F.M.	Nigeria	3/6
France	1.40 Fr.	Norway	2.35 N.Kr.
Germany	1 D.M.	Portugal	3 Esc.
Great Britain	10 P.	Spain	18 Ptas.
Greece	10 Drs.	Sweden	1.75 S.Kr.
India	Rs. 3.00	Switzerland	1.20 S.Fr.
Iran	25 Rials	Turkey	T.L.6
Italy	200 Lire	U.S. Military	50.20
Israel	1.67.30	Yugoslavia	6 D.

Hanoi, Viet Cong Free 135 GIs and 3 U.S. Civilians

From Wire Dispatches

CLARK AIR FORCE BASE, the Philippines, Feb. 12.—North Vietnam and the Viet Cong freed 143 American prisoners of war today as part of the first major release of captives since the Paris truce pact of Jan. 28.

After a minor delay in Hanoi and a protracted one in South Vietnam, an American airlift brought the freed POWs to this U.S. base where they will undergo medical checkups and treatment and reorientation.

The processing here is expected to last three or four days. Most of the 142 who arrived here—one American civilian stayed in Saigon during a stopover there—appeared healthy, however, and it was said that some of them could be home in America by Friday.

As the 135 U.S. military men and seven civilians joyously celebrated their freedom here, President Nixon issued a statement from San Clemente, Calif., saluting them and asking the United States to respect their privacy.

He urged the nation to mark the occasion "with a prayer of thanks for all who have borne this battle and made peace with honor possible." That was a quotation from Abraham Lincoln, on Lincoln's Birthday. Mr. Nixon added: "This moment belongs above all to the returning men themselves and to the families waiting to welcome them. We can join most fittingly in that welcome not with fanfare, but with quiet respect for their fortitude in the ordeal that is now ending and for their privacy in the time ahead."

Those Still Held

Today's release of 116 military men in Hanoi and 19 GIs and eight civilians in South Vietnam left 449 Americans still in captivity, according to figures released by the Communists. The United States says about 1,300 other Americans are unaccounted for, and some may be prisoners. Elliot L. Richardson, the recently appointed secretary of defense, took note of their plight in a message he sent to the returnees here today.

In a joint message from Mr. Richardson and Adm. Thomas H. Moorer, chairman of the Joint Chiefs of Staff, the returnees were told: "Everyone involved in Operation Homecoming is ready to do everything possible to assist you and your families. You can be certain, also, that we will not rest until all those still known captive are safe and until we have achieved the best possible accounting for those missing in action."

According to the Paris pact, the Communists are to release the rest of their prisoners in three more groups, at two-week intervals, depending on the rate of withdrawal of U.S. military forces in Vietnam. The pact provides for the release of all prisoners of war within 60 days of the peace pact — which would be by March 29.

The Saigon forces had been scheduled to release today 2,000 Communists while the Red forces had been committed to free 1,000 South Vietnamese captives held in the South.

The Communists had balked today at releasing the 27 Americans in South Vietnam until the Saigon forces freed captive Communists. That dispute delayed the release of the 27 Americans by 10 hours.

2-Hour Delay in Hanoi

Hanoi delayed its release of 116 Americans, all fliers, for two hours today—bad weather was blamed. But once the turnover began, under the eyes of an international truce-inspection team flown from Clark to Hanoi, the return of the 116 went smoothly, and they arrived here in the Philippines several hours before the Americans freed at Loc Ninh in South Vietnam.

The 116 were flown from Hanoi to Clark in three C-141 Starlifter converted cargo planes which the returnees quickly dubbed "Freedom Birds." The 900-mile flight took 2 1/2 hours.

The first Freedom Bird, carrying 40 returnees—three of them on stretchers—arrived here at 0825 GMT to salutes by military officers and cheers and applause by 300 dependents of base personnel.

The first returnee off the plane, Navy Capt. Jeremiah A. Denton,

(Continued on Page 2, Col. 4)

Freed Colonel Thanks Nixon By Telephone

President Tells Him 'Sacrifice Not in Vain'

SAN CLEMENTE, Calif., Feb. 13 (AP).—President Nixon talked by telephone today with an Air Force colonel held captive by the North Vietnamese for nearly eight years and told him, "Your sacrifice has not been in vain."

"I want you to know how enormously proud we are of you and all the men," Mr. Nixon told Col. Robinson Risner of Tulsa, Okla., who initiated the phone call from Clark Air Base in the Philippines.

In their four-minute conversation, Mr. Nixon told the officer, a prisoner of war for 7 1/2 years, that the call was "one of the most moving moments of his presidency."

Press Secretary Ronald L. Ziegler, who relayed details of the conversation, said the 48-year-old pilot, a World War II veteran, told Mr. Nixon, "All of the men would like to meet you personally and express gratitude for what you have done.

My Time Is Yours

"My time is yours on that point," Mr. Nixon responded. Mr. Ziegler said the President added that a meeting could be arranged after the prisoners are reunited with their families.

Because "you and the men have been through so much," the President said, "nothing would mean more to me than to meet with you personally and express my gratitude on behalf of myself and the American people for your sacrifices."

Mr. Ziegler said no specific time was set for a presidential meeting with the returning POWs.

The press secretary said the colonel thanked Mr. Nixon for the personal efforts to get us out of North Vietnam" and added: "speaking in behalf of virtually all of the prisoners, you would have our support for as long as you live."

Personally Proud

Mr. Ziegler further quoted the colonel as saying the prisoners had "to shake your hand and tell you personally how proud we were to have you as our President."

Col. Risner was captured on June 16, 1965, when his Thailand-based F-105D was shot down.

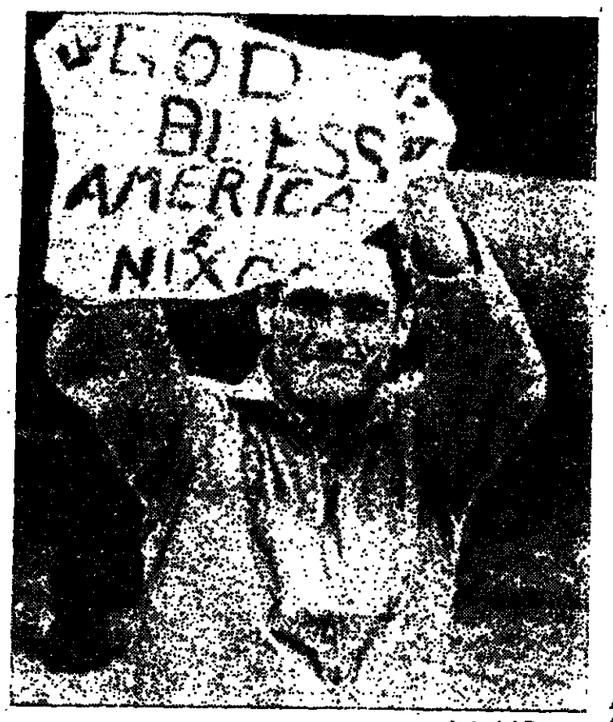
Mr. Ziegler said Col. Risner, one of the senior officers among the POWs who were released today, initiated the phone call and "there was no prior discussion with us."

The call was received just as the President was preparing to leave for the swearing in of Casper Weinberger as secretary of health, education and welfare. After the ceremony, the call was put through to the President's



COMING HOME—Returning American POWs walk along red carpet as they are greeted by military commanders and color guard at Clark Air Force Base in the Philippines upon their arrival from Hanoi yesterday.

Associated Press.



SIGN OF THANKSGIVING—American POW with handmade poster he displayed immediately after stepping off the plane which brought him from North Vietnam yesterday.

Associated Press.



AFTER 8 1/2 YEARS—Lt. Comdr. Everett Alvarez jr., the first U.S. pilot downed and captured over North Vietnam (Aug. 5, 1964) shakes hands with Adm. Noel Gayler, Commander in Chief of Pacific Forces, after arriving at Clark Air Force Base in the Philippines yesterday.

United Press International.

Joy, Relief For Families Of Prisoners

NEW YORK, Feb. 12 (AP).—The glimpse of a long missing face and the sound of a long-silent voice brought unreserved happiness today to the families of U.S. prisoners of war freed by the North Vietnamese and the Viet Cong.

Releasing the emotions held in check through long years of false peace reports and months of supposedly last-minute delays, the POW relatives screamed, wept and laughed.

Many watched telecasts of the arrivals of the prisoners at Clark Air Force Base, in the Philippines. Later they waited for long-distance calls from husbands, brothers and sons.

"Baby, I read you fine. Everything is fine," Mrs. Robert Purcell told her husband, an Air Force lieutenant colonel shot down near Hanoi on July 25, 1965.

There had been an erroneous report from military authorities that Col. Purcell would not come home, that he had given up his place to another prisoner whose mother is seriously ill. Both men made the trip from Hanoi to Clark, however, and Mrs. Purcell spotted her husband in a television broadcast.

Looks Younger

"He looked younger than the last time I saw him," Mrs. Purcell said. Seven hours after the broadcast, the telephone rang.

The Purcells talked about their life together and about their five children. "Remember that time you tried to teach me how to play bridge?" Mrs. Purcell asked. She assured her husband that the children "don't have long hair"

(Continued on Page 2, Col. 3)

Italians Set European Car Theft Record

MILAN, Feb. 13 (AP).—Italian car thieves bettered their European record in 1972 with 175,000 automobile thefts or more than double the aggregate total for France, England and Germany.

Police said that last year one car was stolen every three minutes. In 1971, there were 106,000 stolen automobiles.

According to unofficial figures, 25,000 cars were stolen in England, 60,000 in Germany and 65,000 in France last year.

Protestant Militant Groups Go on War Footing in Ulster

BELFAST, Feb. 12 (UPI).—Protestant extremists placed their organizations on a war footing today, ordering their members to go underground and naming substitute leaders.

The Protestant Vanguard Movement said that its leader, William Craig, would address a mass rally in Belfast later tonight to discuss his group's future plans.

The Protestant moves designed to thwart an expected crackdown by the British Army followed a weekend conference among the militant groups to outline new strategy.

Sources within the groups said the more militant elements were demanding violent measures unless the army released 12 Protestant extremists arrested during the weekend.

They said the various militant organizations also were setting up dual command structures so that if any leaders are picked up there will be immediate replacements.

Among the men detained was John McKeague, leader of the Red Hand, a small Protestant group suspected by police of being responsible for many attacks against Roman Catholics.

A Red Hand spokesman said today that Mr. McKeague has been ordered to end a hunger strike he started when arrested Friday. An army spokesman said he has refused to do so. "He has told us he will be dead by midnight Thursday," the spokesman said.

The Red Hand warned tonight that if Mr. McKeague died as a result of his hunger strike, it will spark new violence.

Hunger and thirst strikes are a favorite tactic of the Catholic Irish Republican Army, but Mr. McKeague's was the first by a Protestant extremist.

Over Demands for Freedom

Cairo University Students, Police Clash for Second Day

CAIRO, Feb. 12 (UPI).—Riot police clashed with students outside Cairo University for the second straight day today.

Several hundred students who left the university campus and tried to march on the city center were driven back and dispersed by some of the several thousand riot police stationed around the university.

One group of students apparently managed to get through the police cordon and within 200 yards of the headquarters of the newspaper Al Ahram. They were dispersed by security forces without any clash.

Thousands of students watched passively from sidewalks and from the roof of the university as the demonstrators, chanting slogans calling for greater freedom, emerged from the campus into a mile-long street parallel to the campus.

Riot police fired gas grenades that left a haze in the air and drove the students back with baton charges.

Students ripped tiles from nearby walls and hurled jagged fragments at the police. Some policemen retrieved the tile fragments and threw them back.

The clashes followed a week of campus demonstrations that started when the universities reopened Feb. 3 after a month's closure. The new agitation was in defiance of warnings issued by President Anwar Sadat.

Parliament summoned a special meeting tonight to discuss the continuing student unrest. A parliament official said the session would hear a report from the 11-man committee formed last month to probe the causes of student agitation.

Creation of Cardinals Set March 5 in Rome

VATICAN CITY, Feb. 12 (UPI).—Ceremonies to create 30 new Roman Catholic cardinals will be compressed into one day instead of the customary four, the Vatican announced today.

The ceremonies will be held March 5. The apparent reason for holding them all on one day is to get them completed before Lent, which begins this year on March 7.

U.S. Said to Ask Big Devaluation At Money Talks

By Bernard D. Nossiter

LONDON, Feb. 12 (WP).—Negotiations to work out a new package of exchange rates for the trading world's currencies were reported in deadlock today.

The United States, it was learned, is seeking a deal that would devalue the dollar by considerably more than the 8 percent which responsible European officials had suggested was plausible during the weekend.

But a substantial dollar devaluation would require a hefty revaluation upward in the yen.

The Japanese, fearful of the effects of a costlier currency on their exports, are understood to be resisting strongly.

Tokyo will agree to revalue the yen as part of a global package, it is said, but not by enough to satisfy Washington.

The relative rate of dollar and yen have now become the key to a monetary accord. There is a logic in this since the underlying cause of the currency flap is the large and continuing U.S. trade deficit and the bulk of this is with Japan.

The dollar-mark rate is the second most important relationship and Bonn is also said to be unhappy with the size of the change that Washington wants.

As a result, finance officials in touch with the negotiations said tonight that the chances of a deal in the next few days are now less than 50-50.

The world's exchange markets, where currencies are bought and sold, were closed today. But they cannot be closed indefinitely until a bargain is struck. That would bring international trade to a grinding halt with disastrous effects on output and jobs.

Meanwhile, the closures were bad news for dollar-carrying tourists—who could only exchange small amounts at very unfavorable rates—and corporate treasurers who had sought to protect their firms against any weekend upset by borrowing dollars and buying marks—as the cost of borrowing Eurodollars for one or two days soared to more than 20 percent, on an annual basis.

Where indicated quotes for the dollar were available today, they showed steep declines from the floor level. In Germany, for example, the dollar was quoted at 3 percent below its official floor of 3.15 marks; in France it was 3 percent below the 5-franc floor and in Switzerland it was at a 6.5 percent discount.

If the deadlock persists, the markets will reopen in a few days anyway. Then, officials said, most nations will float their currencies and not fix an official rate against the dollar. The float, however, will not be "clean"—one in which supply and demand would fix exchange rates.

Instead, officials forecast, it will be a "dirty" or intermediary float. Governments would instruct their central banks to buy and sell in order to hold national currencies at a level each desires.

This is not a prospect welcomed by officials anywhere. They fear it would raise havoc with businesses such as airlines that try to quote fixed rates in many currencies. It could also lead to a series of competitive

(Continued on Page 7, Col. 3)



AP

Tadashi Hosomi, Japan's deputy finance minister.

● Japan watches Europe for currency solution. Story on Page 7.

International Effort Sought

West Germany Is Opposing Unilateral Monetary Solution

By Joe Alex Morris

BONN, Feb. 12.—The West Germans, who absorbed more than $6 billion of panic money last week before the foreign exchange markets were closed, are desperately looking for a solution to the crisis that will stabilize the world currency markets and not damage relations with the United States.

Officials reiterated today that they will refuse a unilateral float against the dollar or a revaluation of the mark alone.

The focus was clearly on an international rather than a strictly European solution today, indicating that there was still hope that a conference of the leading world industrial nations could be called later this week. The Common Market Commission met briefly in Brussels to discuss the crisis but did not exercise its right to call a ministerial council meeting, as it would have if a European solution seemed imminent or a larger international settlement was completely ruled out.

As of tonight, the situation appeared to have reached something of a stalemate. The U.S. undersecretary of the Treasury, Paul A. Volker, and West German Finance Minister Helmut Schmidt returned to Bonn early today from Paris, where they had met with Italian, British and French finance ministers late yesterday. It was the second such meeting during the weekend, and the Italians were included after they complained about being left out of the first session.

Today, it was the turn of the Benelux countries to complain. They issued a formal statement of regret at not being involved in the currency discussions, and expressed the hope that the monopolization of the talks by the big Common Market powers would not set a precedent.

© Los Angeles Times.

Vatican's Bank Buys Dollars

ROME, Feb. 12 (NYT).—One of the financial institutions in Western Europe that carried out international currency exchange operations as usual today was the Vatican's bank—and it bought large amounts of U.S. dollars.

The bank, officially known as the Institute for the Works of Religion, today paid 625 lire for one dollar, against 628 lire Friday.

During the last few weeks, the Vatican bank has been consistently exchanging dollars at higher rates than those on the legal Italian foreign currency markets.

The official Italian rates Friday were 581 lire to the dollar for current accounts, and 604-605 lire to the dollar for capital movements. The dual quotations were in keeping with the two-tier foreign exchange system that Italy introduced on Jan. 22. Today, all foreign exchange transactions in Italy remained suspended.

Athens Probes Death Of Onassis' Son

ATHENS, Feb. 12 (Reuters).—The Athens public prosecutor tonight ordered an investigation into whether American pilot Donald McCusker should be charged with manslaughter by negligence in the death of Alexander Onassis, the only son of Greek shipping magnate Aristotle Onassis.

Alexander Onassis, 24, died on Jan. 23 from head injuries received when his four-seater private plane crashed during takeoff at Athens airport. Mr. McCusker, 49, was at the controls of the plane at the time, according to a Greek government committee of inquiry.

U.S. Sailors on Mine-Sweepers Get Shore Leave in Port of Haiphong

WASHINGTON, Feb. 12 (AP).—A small group of American sailors went ashore yesterday in Haiphong, where they did what Navy men usually do on liberty in a foreign port—went sightseeing and souvenir shopping.

The Pentagon reported today that a group of enlisted men from the Navy's mine-clearing force in the Gulf of Tonkin was taken on a five-block sightseeing tour in Haiphong, to a restaurant for lunch and to a waterfront shop that sold wood carvings, hats and stamps.

"Prices were comparable to Subic Bay prices" in the Philippines, Pentagon spokesman Jerry W. Friedheim said.

The tour apparently was at the invitation of the North Vietnamese, he said.

U.S. and North Vietnamese officials have been meeting daily in Haiphong and aboard U.S. ships anchored outside the harbor to discuss procedures for clearing North Vietnam's ten major harbors and inland waterways of underwater mines.

There was no meeting yesterday, and Rear Adm. Brian McCauley, the U.S. task-force commander, permitted some sailors to go sightseeing with North Vietnamese escorts.

16 1/2 Hours of Meetings

Kissinger Continues Talks In Hanoi in 'Cordial' Setting

SAN CLEMENTE, Calif., Feb. 12 (Reuters).—Presidential national security adviser Henry A. Kissinger conferred today for six hours with North Vietnamese officials in Hanoi on the third day of talks on U.S. postwar relations and aid to North Vietnam, the Western White House announced.

Mr. Kissinger talked privately for two hours with politburo member Le Duc Tho, Hanoi's Paris negotiator, and then they were joined by other officials of the U.S. and North Vietnamese delegations, White House Press Secretary Ronald L. Ziegler said.

Mr. Ziegler said Mr. Kissinger has held a total of 16 1/2 hours of talks with Hanoi officials and that the "atmosphere remains cordial."

The North Vietnamese who attended the latter part of the meeting with Mr. Tho and Mr. Kissinger were Premier Pham Van Dong, Foreign Minister Nguyen Duy Trinh and Deputy Foreign Minister Nguyen Co Thach.

The U.S. delegation included Deputy Assistant Secretary of State William Sullivan, the senior State Department expert on Far Eastern affairs.

Reception, Dinner

Mr. Ziegler said that after the meeting Mr. Kissinger and his group were guests at a reception and dinner given by the premier.

Mr. Kissinger, who arrived in Hanoi on Saturday, is the highest ranking U.S. official to go there in more than 10 years. He is expected to have another day of talks in Hanoi before leaving for Hong Kong for a short rest. He is scheduled to go to Peking on Thursday.

The White House has said it hopes Mr. Kissinger's mission to Hanoi, which he has called a visit of goodwill and reconciliation, will pave the way to more normal relations between the two countries.

Among the main subjects he has been discussing have been the possibility of U.S. assistance in the reconstruction of North Vietnam. President Nixon has pledged U.S. support for Vietnam's postwar rebuilding.

There was no provision for postwar aid to Indochina in the budget the President sent to Congress last month, and political observers have predicted a tough fight in Congress over giving sizeable assistance to either Saigon or Hanoi.

The Vietnam cease-fire agreement is expected to be one of the major topics in the talks Mr. Kissinger is scheduled to have with Premier Chou En-lai and other Chinese government officials in Peking.

The Nixon administration believes Chinese and Soviet support is vital to guarantee the success of the Paris agreement, which was negotiated during private meetings between Mr. Kissinger and Mr. Tho.

2 Red Drives Gain Ground In Cambodia

PHNOM PENH, Feb. 12 (AP).—Communist guerrillas overran two more government outposts in northern Cambodia yesterday despite heavy U.S. air strikes to blunt the attacks, the Cambodian military command reported today. A village in the south also fell to the Communists.

The command said that the attackers captured Ton Leap and Trapeang Veng, in the north. Trapeang, 76 miles north of Phnom Penh, fell after the town's civilian population and military defenders withdrew.

The command said that the guerrillas burned all the houses in Trapeang Veng, which is near the provincial capital of Kompong Thom.

In southern Cambodia, Communist attacks also forced government troops to abandon Krampoumchhouk, a village on Highway 2 near the South Vietnamese border.

Banam Counterattack

Nearer Phnom Penh, close-quarter fighting was reported in Banam, a Mekong River town 32 miles east of the Cambodian capital.

Government forces were attempting to retake Banam, four miles north of an important ferry crossing at Neak Luong. The government lost the post and three other small positions Saturday.

A later report by the command said that Neak Luong was still being fought over today, with the Communists within a mile of the outpost.

The command said that a task force of infantry and armor was trying to reopen a two-mile stretch of Highway 1, 15 miles east of Phnom Penh. They were reported to be stalled for the third day by a guerrilla force estimated at 2,000.



Associated Press.

WARM WELCOME—American POWs reaching from bus windows to clasp hands of well-wishers as they leave landing strip and drive past banner saying "We Love You," shortly after their arrival at Clark Air Force Base yesterday from North Vietnam camp.

Joy, Relief For Families Of Prisoners

(Continued from Page 1)

and promised, "I'm going to quit smoking for you, too."

Mrs. W. J. Robinson of Robersonville, N.C., got a call from her son, Air Force T./Sgt. William Andrew Robinson, who was captured in September, 1965. "He sounded so good," Mrs. Robinson said. "He said he didn't have a scratch and his health is fine."

Evelyn Guarino of Satellite Beach, Fla., said her husband, Air Force Col. Lawrence Guarino, captured in June, 1965, sounded the same during a 20-minute phone conversation as he did before he left.

"He told me his eyes were so full of tears he could hardly see. He's so happy to be free. And he wished me a happy wedding anniversary."

Wednesday, Valentine's Day, is the Guarinos' 30th anniversary.

Mrs. Cyril F. Reynolds of Bala Cynwyd, a Philadelphia suburb, said her son Jon, an Air Force major captured in November, 1965, "sounded like he'd only been away a week."

"'Jon,' I asked him, 'where in the world have you been all this time?' And he laughed and he said, 'Well, you know where I've been and I'll tell you everything when I get home.'"

Mrs. Reynolds said she had watched her son's arrival on television. "When I saw him get off the plane, I watched him so closely. He walked fine and he shook hands so firm. And he said he's just fine, just fine. . . . I'm so excited. Isn't it wonderful?"

Dr. Leonard B. Wheat, of Duluth, Minn., the father of Lt. Comdr. David Wheat, who was shot down in October, 1965, said, "It was a real pleasure, a real lift, just to hear him again. We are kind of between the astronauts and an ordinary airman—just on Cloud Nine."

Thanks for Players

Air Force T./Sgt. Arthur Neil Black talked to his father, mother and two brothers in Bethlehem, Pa., for about 10 minutes. "Mom, please thank all my friends and family for their prayers," he said.

Mrs. Black said the family expected to see Arthur at a hospital in Washington, D.C. "I asked him if there was anything I could bring him in Washington and he said he didn't need a thing," Mrs. Black said. "But I will bring him cookies and candy and his favorite chocolate cake."

Several families made plans to meet the servicemen when they are flown to hospitals in the United States. "I'm half packed," Ada Campbell of Amherst, Ohio, said. "All I'll have to do is feed the cat and leave."

Mrs. Campbell said her son, Air Force Capt. Burton Campbell, a prisoner since July, 1966, looked better on television than she had expected.

The wait was extra long for the families of 27 men—19 servicemen and eight civilians—held in South Vietnam. Their release was delayed more than 12 hours by a dispute over the freeing of some prisoners of the South Vietnamese. All but one of the 27 ultimately were flown to Clark to join the 116 men released by the North Vietnamese. The remaining man was taken to a hospital in Saigon.

"I saw him land!" Mary Jane Crayton of Lagrange, Ga., exclaimed today. "I'm so happy he was among the first to arrive. I'm just thrilled to death!"

Her jubilation was released by a telecast of the arrival of the plane that returned her son, Navy Comdr. Render Crayton of La Jolla, Calif., to Clark.

Mrs. Soledad Alvarez, mother of Lt. Comdr. Everett Alvarez jr. of Santa Clara, Calif., the American POW held the longest in North Vietnam, experienced an "inner happiness" when she saw her son get off the first airplane.

A family spokesman said she was "emotionally distraught. She's too emotional. She doesn't feel like talking about it yet. She's been through a lot. There's not a lot of screaming and shouting here. It is a moment of quiet, inner happiness."



United Press International.

ON THEIR WAY—American POWs arriving at Hanoi airport for flight to Philippines.

After Delays Caused by Weather, Dispute

143 Americans Freed by Hanoi, Viet Cong

(Continued from Page 1)

48, of Virginia Beach, Va., made this speech:

"We are honored to have the opportunity to serve our country in difficult circumstances. We are profoundly grateful to our commander in chief and to our nation for this day. God bless America."

As the returnees disembarked, in the order in which they had been captured, they held their heads high and smartly saluted waiting officers. The returnees wore green jackets, blue pants and black shoes and carried small traveling bags—all given them in Hanoi.

One returnee displayed a handkerchief-size sign reading: "God bless America and Nixon." Another showed a similar sign, of a brightly colored American flag superimposed on a map of the United States.

Hanoi had been scheduled to release 115, according to the list it gave U.S. representatives in Saigon during the weekend. But the United States requested that a Navy officer be added to the list because his mother was seriously ill in California, and the Communists agreed.

The returnees from Hanoi included 70 men from the Air Force, 43 from the Navy and three from the Marine Corps. Sixty of them had been held since 1965 or earlier, 36 of them since 1966 and 18 since 1967 or later.

The Americans returning here from captivity in South Vietnam—of the 19 military men among them, all but two are Army personnel—were thin but seemed healthy. One was transported on a stretcher. They refused American clothing offered them on the C-9A and arrived here in Viet-Cong-issued pajamas or the old uniforms they had worn when captured.

Their reception involved less fanfare than that accorded the returnees from North Vietnam, who had arrived at 4:25 p.m. local time. Only a few persons were on hand for the arrival after dark of the plane from Saigon, where the returnees had, without much ceremony, been greeted by U.S. Ambassador Ellsworth Bunker at Tan Son Nhut Air Base.

Later, the Americans released in both North and South Vietnam showed an eagerness to get back to U.S. ways of life. Instead of the bland diet recommended by Clark doctors for transition to American eating, many returnees asked for—and got—steaks, chicken, eggs, corn on the cob, strawberry shortcake and ice cream.

No Waiting Now

An aide in the hospital, where they are billeted during medical checkups, said one returnee, who was on crutches, refused to be waited on. "No ma'am," he said. "I've been waiting seven years and I'm not about to sit down for someone to wait on me."

Tonight, many of the prison-camp veterans put through phone calls to relatives in the United States.

The delay in the South Vietnamese Communists' freeing of the Americans had prompted the United States to protest that the Paris pact stipulated that there was no connection between the release of American captives and Vietnamese prisoners.

U.S. sources said that Communists held prisoner at Bien Hoa, 14 miles north of Saigon, refused to board trucks readied to take them to C-130 aircraft for their flight to Phu Bai, near Hué, for their turnover to their comrades at Quang Tri. The prisoners protested that the Communists on the Four-Party Joint Military Commission unit overseeing their release were not really Communist comrades.

Saigon Blamed

Communist officials said that the delay was the fault of the Saigon regime. They said it refused to transport Viet Cong members of the Joint Military Commission to Bien Hoa to supervise the release there of Viet Cong and North Vietnamese.

The end of the delay in the Americans' release at Loc Ninh was announced by a Communist officer there. He told a waiting American repatriation officer that arrangements for the prisoner exchange with the South Vietnamese had been completed and he was now ready to free the Americans.

However, it was reported that the delay would make it impossible to complete today the exchange of 2,000 Communist Vietnamese for 1,000 Vietnamese loyal to Saigon. Later, some reports said that only a few hundred were exchanged today while other accounts said that all 3,000 had been exchanged.

2 U.S. Fliers, Thai Presumed Dead

VIENTIANE, Laos, Feb. 12 (AP).—Two American pilots and a Thai are believed to have been killed in Laos Friday when an Air America C-123 transport plane was shot down by Communist anti-aircraft fire near the Mekong River town of Thakhek.

A spokesman for Air America said today that the plane crashed 150 miles southeast of Vientiane. He said it was carrying seven tons of household goods belonging to American residents in Savannakhet to Vientiane.

Three other Air America aircraft were reported hit by Communist ground fire Saturday in an area 95 miles north of Vientiane but returned safely to their bases in Laos and Thailand.

Truce Violations Charged

Viet Cong Says Paris Talks With Saigon Have Hit a Snag

PARIS, Feb. 12 (AP).—The Viet Cong's Provisional Revolutionary Government spokesman here said today that preparatory talks with Saigon emissaries for a political conference in South Vietnam have run into a snag over the issue of "guarantees for security and adequate working conditions."

He also denounced the United States and the Saigon regime for "grave violations" of the cease-fire agreement.

Viet Cong and Saigon representatives have held three private meetings here so far, and a fourth is scheduled for Wednesday. These talks are aimed at preparing a consultative political conference to settle internal South Vietnamese problems and set up a National Reconciliation Council, as stipulated by the Paris peace agreement.

Ly Van Sau told a press conference that a consultative meeting could not be held under the conditions imposed on the Viet Cong and North Vietnamese military representatives in Saigon. He said the military commissions are enclosed in Tan Son Nhut Air Base "surrounded by barbed wire, guarded by sentinels and tanks" and said "they are cut off from all contact with the press and the people."

Mr. Sau also said the release of American prisoners in South Vietnam today was carried out with precision, adding that if there was some delay "it was entirely beyond the will of the PRG."

Lebanese Chief in Cairo

CAIRO, Feb. 12 (UPI).—Lebanese President Suleiman Franjieh and his wife arrived in Cairo today for a four-day official visit. Cairo Radio broadcast the arrival ceremony at Cairo airport, where President Anwar Sadat and other high-ranking Egyptian officials welcomed Mr. Franjieh and his delegation.

Political Accord May Take Years

Cease-Fire in Place Expected In Laos by End of This Week

By Malcolm W. Browne

VIENTIANE, Laos, Feb. 12 (NYT).—Representatives of the Laotian government and the Communist-led Pathet Lao haggled today over details of an imminent Laotian cease-fire. It appeared certain that the cease-fire would go into effect before the end of the week, but a high government source said that it could take years to reach a political agreement.

The main outlines of the truce agreement, informed sources said, included these:

● The cease-fire will be exactly like that in South Vietnam, with both sides remaining in place so that control zones will have a "leopard spots" pattern.

● A political council representing the two sides will be created to work on the broad question of a political settlement, including ultimate reunification of the country under a coalition government.

● Peace-keeping surveillance will be entrusted to the existing three-nation International Control Commission, which consists of India, Canada and Poland. The whole peace agreement will be modeled as closely as possible on the one reached on Laos in 1962, which broke down within a few years.

'Minor' Problems

Four or five "minor" problems were said to remain to be resolved before a cease-fire could be implemented. These included Pathet Lao insistence that the accord be signed not only by the Vientiane government but also by Thailand and the United States.

Both Thailand and the United States have played major roles in support of Vientiane's forces during the long war.

Vientiane argues, however, that if these two countries were brought into the settlement it would be necessary to have the signatures of China and North Vietnam as well.

Another problem involves the official name of the ruling Vientiane organization. The Pathet Lao insists that the government in Vientiane is illegal and controls only Vientiane itself and, therefore, should be called "the rightist Vientiane party."

These points are being discussed in private meetings between the Pathet Lao's chief representative here, Phoumi Vongvichit, and the Vientiane regime's Interior Minister, Pheng Phongsavan.

Concessions Seen

A major concession by the Communists would seem to be the apparent decision by the Pathet Lao to give up its insistence that a cease-fire go into effect only after overall political settlement is reached.

Another apparently major concession by the Communists is the idea that both rival governments will continue to function despite the creation of a mixed political council to reconcile their differences.

The Pathet Lao and their North Vietnamese allies have seized important parts of Laos in heavy fighting during the last several weeks, and a cease-fire in place would reduce the area that Vientiane can claim to control.

Reports circulated today that a cease-fire agreement would be signed tomorrow, but high sources said that final agreement had been reached and a signing date had not been fixed.

On Saturday, the Laotian premier, Prince Souvanna Phouma, went by plane to the royal capital of Luang Prabang to inform King Savang Vatthana of the state of negotiations. Prince Souvanna presumably took the king a draft of the broad outlines of a cease-fire agreement.

Prince Souvanna has predicted that a cease-fire will go into effect at the latest by Thursday of this week.

Saigon Reports Sharp Increase in Military Activity

SAIGON, Feb. 12 (UPI).—The South Vietnamese high command reported an upsurge of military activity today, including a 10-hour battle in the Central Highlands.

Military spokesman Lt. Col. Le Trung Hien said that 25 government troops were wounded when Communists fired 328 rounds into defenders' positions just south of Quang Tri city, 400 miles north of Saigon.

South Vietnamese military sources said the Communists violated the cease-fire 91 times during the last 12-hour reporting period, up to 1000 GMT today.

The sources said that the Communists had attacked Base Camp 41 on Highway 14 three times since late last night.

After the battle, South Vietnamese Rangers counted 59 Communist bodies and seized eight weapons left behind on the battlefield.

Finnish Envoy in E.Berlin

BERLIN, Feb. 12 (Reuters).—Finland's ambassador to East Germany, the first West European ambassador to take up his post in East Berlin, presented his credentials to Walter Ulbricht, the East German head of state, here today, the official ADN news agency reported.

Secret N. Korean Proposal Reported

Seoul Said to Reject Peace Treaty

By Richard Halloran

SEOUL, Feb. 12 (NYT).—Informed South Korean sources said recently that North Korea had secretly proposed that a peace treaty be concluded to end officially the Korean War, which was halted by an armistice in 1953.

The South Koreans reportedly rejected the proposal because they feared it would lead to the abolition of the United Nations command here and the withdrawal of U.S. military forces from the peninsula. The sources said they expected the North Koreans to press their proposal when they meet with South Korean officials again in the spring.

Because the issue is so sensitive here, the sources asked not to be identified. South Korean officials routinely turn aside questions about negotiations with North Korea.

Should the South Koreans persist in refusing, the sources said, the North Koreans probably will make their proposal public in an attempt to bring international pressure on South Korea. The North Koreans also were expected to ask their Chinese allies to urge the United States to support such a treaty.

The peace treaty proposal was seen here as a new element in a steadily building North Korean political and diplomatic offensive against South Korea.

South Korean analysts of North Korean affairs said the Communists intended to try to force the United States to withdraw from South Korea, to entice South Korea into reducing arms, to lower South Korea's international standing and ultimately to foment a revolution that would bring all Korea under North Korean rule.

The analysts said that President Kim Il Sung of North Korea had been impressed by North Vietnam's "victory" in getting U.S. forces out of South Vietnam. They said that Mr. Kim also was aware of public and congressional pressures in the United States for a greater withdrawal from Asia.

The analysts said that Mr. Kim evidently thought the peace treaty proposal would appeal to Americans desiring to lessen tensions in Asia and that, in North Korean eyes, it would fit in with the so-called Nixon Doctrine, which calls for reducing the U.S. military presence in Asia.

Ties With Japan

In addition, South Korean officials noted that Mr. Kim had again proposed, through the Japanese press, that Japan establish diplomatic relations with North Korea to put relations with Japan on an equal basis with relations with South Korea.

The officials said that such a move would enhance North Korea's international stature and that they intended to oppose it vigorously. Foreign Minister Masayoshi Ohira of Japan has said that his government is prepared to begin contacts with North Korea, but that Japan would move carefully.

Moreover, North Korea has resumed propaganda attacks on South Korean leaders despite an agreement between the North and the South that the two sides would refrain from "slandering" each other. Recent North Korean pronouncements have called South Korea "an international orphan," and asserted that President Chung Hee Park of South Korea had revealed "his treacherous nature as a fascist hangman."

When the Korean War broke out in June, 1950, the United States and other nations entered the war under UN resolutions. Technically, the 42,000 U.S. servicemen currently authorized to be in South Korea are serving under a UN flag. Only token forces of other nations, such as Britain and Thailand, remain here.

Truce Meetings

In July, 1953, an armistice was signed in Panmunjom, site of the continuing truce meetings between the two sides. The UN, which was represented by the United States, and North Korea and China, which had sent "volunteers" to fight alongside the North Koreans, signed the truce.

The South Koreans did not sign the agreement, which was concluded over the strenuous objections of late President Syngman Rhee. But the South Koreans, who also fought under the UN flag, have been bound by the accord.

The proposal for a peace treaty reportedly was made late last year in a meeting of the North-South coordinating committee that was established last fa
Kim Yang Ju, director of t
North Korean Organization a
Guidance Department, and L
Hu Rak, director of the Sou
Korean Central Intelligen
Agency, are the chief delegat
in the 10-man committee.

The South Koreans were sa
to have rejected the proposal b
cause they contend, as one seni
official put it, that "easy thin
should come first" in the dialog
that has started between Seo
and Pyongyang.

Cultural Exchanges

The South Korean policy is
try to begin cultural exchang
and trade, which they intend
propose in the spring, and
reach agreements in the Nort
South Red Cross talks intend
to put separated family membe
in touch with one another.

South Korean officials conten
ed that a foundation should
built on such agreements befo
the two rival regimes move
to the difficult political issues.

Moreover, the South Korea
are eager to retain the U.S. mi
tary presence so as to negotia
with the North Koreans from
position of strength. They arg
that there will be no renewal
the Korean War as long as t
Americans are in South Korea.

Socialist Says Gaullists Use Scare Tactics

PARIS, Feb. 12 (UPI).—Bolst
ed by his party's strong showi
in opinion polls, Socialist pa
leader François Mitterrand tod
rejected Gaullist arguments th
he would become a hostage
his Communist allies as "a
scare" tactics.

Mr. Mitterrand discounted r
marks by President Georges Po
pidou last week on television th
once in power, the Commun
soon would overwhelm their
cialist partners.

"He has dipped in the ru
outmoded arsenal of anti-C
mmunism," Mr. Mitterrand
"As he spoke, our diplomats wo
ed at the Helsinki confere
called by the Communists and t
ink has barely dried on the pap
recognizing Communist East G
many."

Before Mr. Mitterrand spo
a poll published in the newspa
L'Aurore and timed to coinc
with the official opening to
of the campaign for the Mar
4-11 election, showed the Gaull
majority dropping further behi
in popularity.

47 Percent Back Alliance

The newspaper's poll shows
that 47 percent of 1,020 pers
questioned backed the Socialis
Communist alliance, 35 perce
backed the Gaullists and 17 pe
cent backed the centrist reform

Mr. Mitterrand taunted M
Pompidou for criticizing the le
ist election program. "The pre
dent has not been doing h
homework carefully, he shou
read our program again."

When questioned on the opini
polls, Mr. Mitterrand said, "I th
the polls encouraging but I
not base our plans on polls."

Throughout France, elect
workers pasted campaign pos
on billboards provided by t
The three state-owned televi
channels have portioned out
each party free air time commi
surate to its size. There are
average of six candidates for e
of the 490 legislative seats.

Generals Triumphant

Military Forces Cite Accord With Uruguayan President

From Wire Dispatches

MONTEVIDEO, Uruguay, Feb. 12.—Rebel military officers announced today that they have reached "the basis of complete agreement" with Uruguayan President Juan M. Bordaberry.

The announcement was made over the national television and radio network, which is controlled by the rebels.

It gave no details of the agreement, designed to end the country's worst institutional crisis in 40 years that began when the army and air force rebelled on Thursday night.

Abandoned by the Navy, his last military support, President Bordaberry had been at the mercy of victorious rebel generals, who were in a position to determine whether his government should survive.

Mr. Bordaberry delivered his response to the armed forces' demands at a 30-minute meeting last night with the army and air force generals who sparked the revolt six days ago after the government tried to block a military anti-corruption campaign.

Navy Switches Sides

The generals went to the presidential mansion shortly after the navy switched to their side. Rear Adm. Juan Zorrilla, who had declared Thursday that the navy would "defend to the ultimate extremes" Mr. Bordaberry's constitutional government, resigned "to avoid armed clashes between the military services."

A navy communiqué noted Adm. Zorrilla's resignation and said all units would subscribe to "Communiqués Four and Seven of the army, air force and police." These communiqués said the generals would no longer obey Mr. Bo berry's defense minister and forth a 19-point "national re struction" program for the ernment to accept.

The navy declaration said Zorrilla has been replace commander by Capt. Co Olazabal.

6,307 GIs Pulled Out Of Vietnam in 15 Days

SAIGON, Feb. 12 (Reuters).—A total of 6,307 American servicemen has been withdrawn from Vietnam in the first 15 days of the cease-fire, a U.S. military spokesman said today.

If this rate of withdrawal is maintained, all 23,516 Americans left in Vietnam when the cease-fire began Jan. 28 would be out of Vietnam several days before the 60-day withdrawal deadline expires.

WEATHE

	C	F	
ALGARVE	14	57	Sunny
AMSTERDAM	7	45	Rain
ANKARA	7	45	Rain
ATHENS	15	59	Rain
BEIRUT	18	64	Cloudy
BELGRADE	4	39	Cloudy
BERLIN	4	39	Overcst
BRUSSELS	6	43	Rain
BUDAPEST	4	39	Cloudy
CAIRO	22	72	Sunny
CASABLANCA	15	59	Sunny
COPENHAGEN	3	37	Rain
COSTA DEL SOL	14	57	Fair
DUBLIN	3	37	Snow
EDINBURGH	2	36	Cloudy
FLORENCE	10	50	Sunny
FRANKFURT	4	39	Rain
GENEVA	1	34	Rain
HELSINKI	—2	28	Cloudy
ISTANBUL	6	43	Rain
LAS PALMAS	18	64	Cloudy
LISBON	12	54	Sunny
LONDON	10	50	Rain
MADRID	6	43	Fair
MILAN	10	50	Sunny
MONTREAL	—17	1	Sunny
MOSCOW	—4	25	Snow
MUNICH	3	36	Overcst
NEW YORK	—6	21	Sunny
NICE	12	54	Sunny
OSLO	4	39	Rain
PARIS	4	39	Rain
PRAGUE	3	37	Cloudy
ROME	11	52	Fair
SOFIA	0	32	Snow
STOCKHOLM	1	34	Snow
TEL AVIV	18	64	Cloudy
TUNIS	13	55	Cloudy
VENICE	9	48	Cloudy
VIENNA	3	37	Overcst
WARSAW	1	34	Cloudy
WASHINGTON	0	32	Sunny
ZURICH	2	36	Rain

(Yesterday's readings: U.S. at 1700 GMT, others at 1200 G

هكذا من الأصل

هكذا من الأصل

Reported

eace

U.S. Probing Segretti Role As GOP Political Saboteur

By John M. Crewdson

WASHINGTON, Feb. 12 (NYT). —The Justice Department has egun an investigation of Donald . Segretti, the young California awyer who allegedly directed a olitical sabotage effort on behalf f the Republican party during ast year's presidential campaign. Officials of the Justice Depart-ent's Criminal Division had said s recently as three weeks ago hat they believed, on the basis f interviews with Mr. Segretti ast summer, that his activities ere probably legal and did not erit a full investigation.

An administration source con-rmed yesterday, however, that he department's fraud unit was ooking into the possibility that fr. Segretti might have violated a federal statute that makes it il-legal to print or distribute politi-cal literature that is unsigned or that bears the unauthorized signature of a candidate or politi-cal group.

It was not learned why the Justice Department, which knew about Mr. Segretti as early as July, waited until now to begin a formal investigation.

Long-Distance Calls

The Federal Bureau of Investigation initially was led to Mr. Segretti through a number of long-distance calls placed to his telephone from phones in the home and office of E. Howard Hunt jr., a former White House consultant who recently pleaded guilty to charges of conspiring to tap telephones in the Democratic party's Watergate offices.

Some of Mr. Segretti's friends and acquaintances have said that he asked them in late 1971 or early last year to act as informants for the Republicans while posing as campaign workers for various Democratic presiden-tial candidates or to assist him in otherwise disrupting the Demo-crats' efforts.

Since all of those who have reported being approached by Mr. Segretti have denied accepting his offers, it is not known precisely what sort of operation, if any, was conducted by him.

The New York Times reported last week that Dwight L. Chapin, President Nixon's appointments secretary, had told the FBI that he directed Herbert W. Kalmbach, the President's personal attorney, to pay Mr. Segretti for his part in the alleged sabotage operation. Other reports have put the sum involved as high as $35,000.

Chapin Classmate

Mr. Chapin, a classmate of Mr. Segretti at the University of Southern California in the early 1960s, reportedly has been asked to leave the White House staff because of newspaper reports naming him as Mr. Segretti's contact in the administration.

Australian Aide Warns SST Needs Quieter Engines

LONDON, Feb. 12 (UPI).—Australia's director-general of civil aviation, Sir Donald Ander-son, said tonight that the engine noise of the Concorde supersonic aircraft must be brought down to an acceptable level if it is to operate into Australia.

Mr. Anderson told the Char-tered Institute of Transport that Australia would take a very care-ful look at the noise figures for Concorde's production engine.

But, he added: "We have, I believe, satisfied most objective Australians that the Concorde is not the environmental monster that some people would have us believe."

The sonic boom presented problems, he said, and Australia is still studying the possibility of supersonic flights over some sparsely populated areas of the Australian desert.

Mr. Anderson said that he be-lieved the real breakthrough in noise reduction must come in new technology and the key to suc-cess would be intensive interna-tional collaboration.

Socialist Gaullist Scare

Cities' Pure Air Laws Called Too Weak to Protect Health

By Thomas O'Toole

WASHINGTON, Feb. 12 (WP). —An unpublished report by the U.S. Environmental Protection Agency (EPA) has concluded that the air pollution laws of Ameri-can cities are not strict enough to protect the nation's health.

The report declares that the sulfur standards across the coun-try are so weak that a number of diseases are aggravated, espe-cially among the elderly.

Sulfur standards in at least six states recently were relaxed to permit the burning of high-sulfur fuels during the current heating and diesel oil shortage.

The report is the still unpub-lished verdict of a team of in-vestigators working under a $6-million-a-year program named CHESS, which stands for Com-munity Health and Environmental Surveillance System. It is being circulated among EPA officials for comment on "policy implica-tions."

First Report

The first report of the inves-tigating team since it began work three years ago, the CHESS stu-dies are based on work done in New York City and the nearby towns of northern New Jersey, Birmingham, Ala., Charlotte, N.C., and four Rocky Mountain cities, Pagosa, Kerns, Ogden and Salt Lake City, Utah.

One of the report's basic con-clusions is that the country must undertake a program to rid the air of sulfur dioxides, sulfate particles and the soot that comes from the incineration of trash and the burning of coal and oil in factories and electric power plants.

"The yearly costs of a five-year program are modest," the study said, "far less than one-tenth of the annual direct health costs, which can reasonably be attribut-ed to the pollutant problem."

The study estimated that cur-rent air pollution levels cost the country from $1 billion to $3 bil-lion a year in health care alone.

The CHESS report supervised 23 separate studies, partly concen-trating on long-term exposure to sulfur in the air and partly on short-term exposure to what the EPA called "episodes" of much higher than normal sulfur levels in the air.

Eight to nine years of exposure to normal city sulfur levels trig-gered decreases in lung ventila-tion in children and reduced the ability of asthmatics to cope with other diseases. Six years of ex-posure caused increases in croup and chronic bronchitis, diseases that can lead to far more serious illness.

Normal families exposed for three or more years to urban air pollution were found to suffer from more influenza than people living outside the cities, leading the EPA investigators to conclude: "If health intelligence needed to resolve this issue is not quickly sought, it would be prudent to control ambient sulfur dioxide much more stringently than is now planned. There is consistent, coherent, biologically plausible evidence that this problem may not be solved by the present air quality standards."

3 Seized in Paris Allegedly Had 10 Kilos of Heroin

PARIS, Feb. 12 (AP).—French police have arrested three Cana-dians who were preparing to ship 10 kilograms of heroin to the United States, authorities report-ed today.

The three were arrested in Paris Thursday as they allegedly were concealing the drug in small packages wrapped in paintings they had bought from several art galleries.

The men were identified as Nicolas Silvermann, 55, Werner Patek, 30, and Thomas Solarik, 39, all of Montreal.

The arrests were made after a tipoff from the U.S. Bureau of Narcotics and Dangerous Drugs. It had been warned by U.S. customs that Mr. Solarik was preparing to come to Paris.

Mr. Solarik, the two other men and a fourth, Kalev Amon, also of Montreal, arrived in Paris on Feb. 4. They bought 30 canvases from art galleries and took them to their hotel. On Wednesday, Mr. Amon returned to Montreal and on Thursday Mr. Patek arrived at the hotel in a rented car from which he took a case.

Police burst into the hotel room as the three men allegedly were rolling the drug inside the can-vases. The heroin was valued at about $40,000 at Paris prices.



United Press International.

A LONG DELAYED HONOR—Dorsie W. Willis, 87, touch-ing a U.S. flag after receiving his honorable discharge.

After 66 Years, Army Clears Name of Minneapolis Man, 87

By Andrew H. Malcolm

MINNEAPOLIS, Feb. 12 (NYT). —Dorsie W. Willis was honorably discharged from the U.S. Army yesterday 66 years after he was dishonorably discharged.

In an emotional ceremony in his church on his birthday, the 87-year-old Mr. Willis finally won a seemingly endless fight to clear his name.

In 1906, President Theodore Roosevelt discharged without honor—and without a trial—Mr. Willis and 166 other black soldiers from what was then called D Company, 1st Battalion, 25th In-fantry (Colored). They had fail-ed to volunteer information on a 10-minute shooting spree in Texas.

Later, evidence indicated then the black soldiers knew nothing to volunteer about the shooting, in which one man was killed and which became known as "the Brownsville incident."

But despite Mr. Willis's peti-tions, phone calls and letters, the official record of the case was not corrected until last fall.

Others Had Died

By then, all but one of the men had died, without ever hav-ing been relieved of the burden of a dishonorable discharge.

But yesterday, Mr. Willis who shined shoes in a barbershop here for 59 years, leaned on a worn wooden cane in front of his con-gregation at Zion Baptist Church and heard an Army general apologize to him.

Mr. Willis, whose declining health usually confines him to his easy chair at home, stood by his wife, Olive, 55, and his son, Reginald, 65.

"I stand here today," Maj. Gen. Dewitt Smith jr. said, "before the friends of Dorsie Willis to make absolutely and officially clear what has been true and clear in the minds of those who have known Mr. Willis.

"That is, that he rendered honest, faithful and entirely honorable service to his country while in the uniform of the Unit-ed States Army."

To Make Amends

"We are trying to substitute justice for injustice, to make amends, to say how much we of this generation—white men as well as black—regret the errors and injustices of an earlier gen-eration. Mr. Willis, you honor us by the quality of the life you have led, by your outstanding citizen-ship and by the faithful service you rendered the United States Army."

Then Mr. Willis looked out at the congregation, a beaming smile covering his face.

They gave him a standing ovation.

The choir sang "The Battle Hymn of the Republic."

Mr. Willis could not speak to the audience. He just could not stop smiling.

But later he said, "It was a tough fight. I'm happy. But I feel so weak."

It had been a tiring time for Mr. Willis, who has arthritis, deteriorating eyesight and poor hearing. He learned only Wed-nesday that the Army was sending Gen. Smith and Lt. Col. Wil-liam Baker from the Pentagon to deliver to him his honorable discharge certificate (back-dated to Nov. 25, 1906), a new U.S. flag and copies of his amended serv-ice record to send to relatives.

Suffers From Flu

Then, on Friday, Mr. Willis came down with the flu.

"I think I'll just keep that flag to put on my coffin," Mr. Willis said.

Things have been happier for the Willises since last fall when Secretary of the Army Robert F. Froehlke called the mass punish-ment of the soldiers in the Brownsville case "a gross injus-tice." He ordered their dis-charges changed to honorable.

The men were all presumed dead. And the matter seemed closed, until a newspaper article called attention to Mr. Willis.

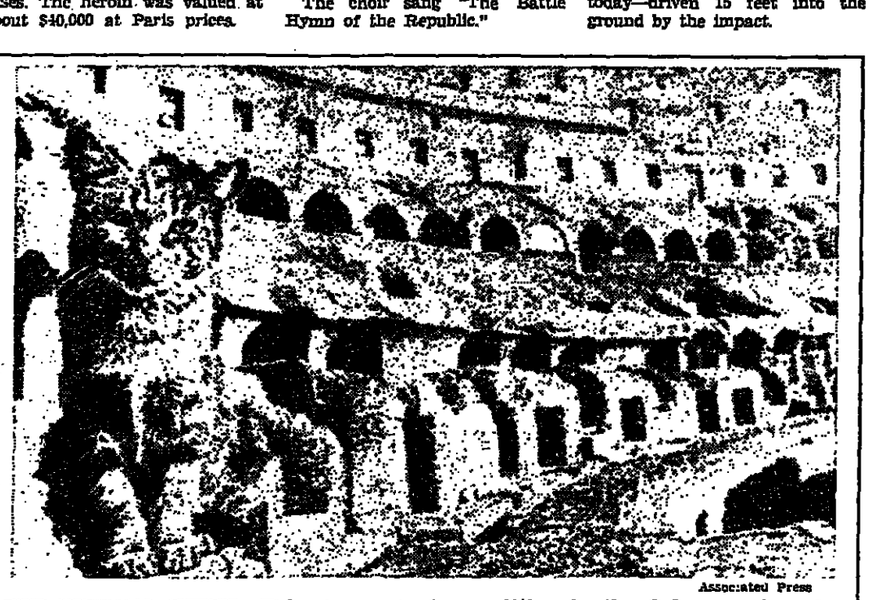
Now that the Army has ad-mitted its mistake, Mr. Willis feels that he is entitled to some compensation, perhaps $1,000 for every year that his dishonorable discharge kept him from work in the post office or from getting an insurance bond for a new job or perhaps from following an Army career with its pension possibili-ties.

Such a sum does not seem like-ly, unless some special legisla-tion is passed in Congress. But Col. Baker met today with Veterans Administration officials here to assure Mr. Willis's eligibility for hospitalization benefits.

Navy Pilot's Body Is Found in Ruins Of Calif. Building

ALAMEDA, Calif., Feb. 12 (Reuters).—The body of the pilot was recovered yesterday from the rubble of an apartment building here that was demolish-ed when a Navy jet crashed into it last Wednesday.

The authorities believe that only 10 persons were killed in the crash and that no more bodies will be found. At first, it was feared that 40 or more persons might have died. The jet's engine also was recovered today—driven 15 feet into the ground by the impact.



Associated Press

THE ETERNAL KITTY—This stray cat shown sitting in the Colosseum is only one of thousands who live in and around Rome's many monuments. They somehow manage to survive in spite of efforts of the authorities to chase them away.

Science Panel Finds Death Danger in SST

Fears Thinning Out Of Ozone Layer

By Stuart Auerbach

WASHINGTON, Feb. 12 (WP). —A panel of scientists has warn-ed that the development of large fleets of supersonic transport air-craft could damage the atmos-phere so severely that lives would be lost.

Focusing on the possibility that the SST's jet exhausts would thin the stratospheric ozone layer that screens the earth from harmful ultraviolet radiation, the panel, in a report released today by the National Academy of Sciences-National Academy of Engineering, said:

"Sufficient knowledge is at hand to warrant utmost concern over the possible detrimental ef-fects on our environment by the operation of large numbers of supersonic aircraft."

Although all the evidence is not in, the report cites studies that suggest that the water and other chemicals put out by the SST in the upper atmosphere "may partially destroy the protective shield of stratospheric ozone."

Even a slight shaving of the thin ozone layer would be harm-ful. Studies show that a 5 per-cent decrease in average ozone concentration over the United States will cause a 26 percent in-crease in ultraviolet radiation.

300 More Deaths

The extra radiation, the scientists said, would cause 8,000 more cases of skin cancer and 300 extra deaths a year.

The report was made by a special panel convened by the academies' Environmental Studies Board as a result of the debate two years ago on the impact on the environment of the SST. The academies are private groups of leading scientists es-tablished by Congress to act as official but independent advisers to the government on scientific matters.

The report was issued at a time when the debate over the SST is starting up again. Presi-dent Nixon, in his 1974 budget proposal, asked Congress to in-crease federal spending for re-search on the SST from $11 mil-lion in 1973 to $28 million next year.

The President said the increas-ed funding will give the United States "the option to initiate development of an advanced supersonic transport" later in the 1970s.

Congress, pushed by a coali-tion of environmentalists and budget cutters, shot down the American SST in 1971 by denying further money for its develop-ment.

Oceans, Plants, Insects

The increase in the number of cases of skin cancer, with its ac-companying increase in deaths, was the most startling finding of the nine-member scientific panel. But it also reported that higher levels of ultraviolet radiation could affect the oceans, plant growth and insect behavior patterns.

"Any environmental change that affects insects is ecologically im-portant," the scientific panel said. "An increase in natural ultraviolet radiation would probably be such a change."

Increased ultraviolet radiation would change deoxyribonucleic acid (DNA), the genetic messenger of all living cells. "It is not sur-prising, therefore, that if a DNA molecule is altered by radiation the functioning of the cell is markedly affected, resulting in mutation or death."

Moreover, the report said, ultra-violet radiation has great effects on tiny organisms, such as plank-ton, that live in the oceans.

"An enhanced penetration of solar UV (ultraviolet) radiation through natural bodies of water as a consequence of stratospheric ozone destruction might well have a significant effect upon these important organisms," the panel added.

Too much ultraviolet radiation is harmful to man in other ways besides causing skin cancers. Repeated, long-term exposure to sun leads to skin changes that make a person look older. In addition, the report said, the eyes can be injured by ultraviolet radiation.

The study points out that while some sun is necessary for life, too much of it is harmful—especially the ultraviolet rays that are screened by ozone.

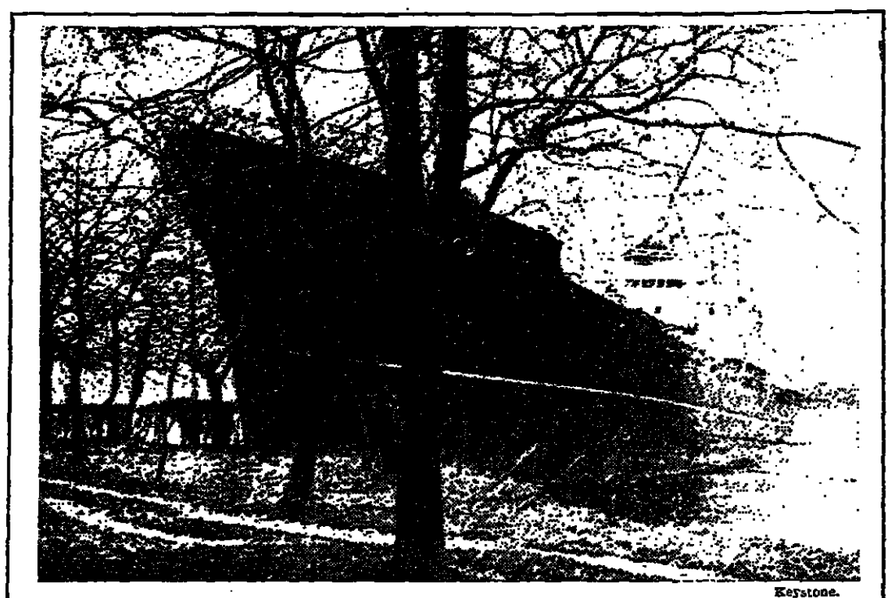
Indeed, the study said, "The formation of this protective shield of ozone in prehistoric times was most likely a prerequisite for the evolution of terrestrial life."

Stroessner Wins Paraguayan Vote

ASUNCION, Paraguay, Feb. 12 (UPI).—Gen. Alfredo Stroessner won his fifth consecutive five-year term as president yester-day. The victory gave him five times the votes of his nearest rival.

Gen. Stroessner, in nearly complete returns, got 418,623 votes to 74,072 for Gustavo Riart, the Liberal Radical party candidate, and 18,882 for Carlos Levi Rufinelli, a liberal. The Christian Democrats and the Revolutionary Febrerista party called on supporters to cast blank ballots as a sign of opposition to Gen. Stroessner.

The president's only real op-ponents were students and Ro-man Catholic priests, who charg-ed him with ignoring civil liber-ties and jailing political prison-ers.



Keystone.

OOPS—Ivory Coast freighter grounded among cherry trees of Normandy between La Roche and Barneville. Little damage was done except to the captain's pride.

Launch Set for May

Delays Hamper U.S. Skylab, Expanded Goals Raise Costs

By Thomas O'Toole

WASHINGTON, Feb. 12 (WP). —America's space sequel to the Apollo program will get under way in May at a cost almost $400 million above what the space agency had in mind when the Skylab program began seven years ago.

Even the $2.568-billion total estimated cost for Skylab is threatened by delays that have postponed the first Skylab launch and added $5 million in overtime costs. The space agency hopes the huge Skylab workshop can be put into orbit around the earth on May 14 but concedes that another two-week delay and $5 million in costs are possible.

Once lost in the shadow of the man-on-the-moon program, the earth-orbiting Skylab is now the flagship of the manned space program in the United States. Indeed, Skylab symbolizes the whole post-Apollo era, in which money has become scarcer and the emphasis has swung away from the moon and planets back toward earth.

Physically, Skylab is the most impressive space machine ever built. Its workshop, command craft and solar telescope together weigh 100 tons and measure 120 feet, end to end.

Living Quarters

Living quarters for three crew-men equal a three-bedroom house. On clear nights, Skylab will be as visible as a bright moving star to 90 percent of the world's peo-ple, even though it will be circling the globe at an altitude of 270 miles.

There is more to Skylab than just size. Three crews of Skylab astronauts will operate a $103-million telescope to study the sun from above the earth's atmo-sphere. They also will direct a $37-million array of scientific cameras and sensors at the earth during the five months Skylab will be manned.

The earth-related study is one of the reasons Skylab's price-tag has risen above its original $2.2-billion estimate. Besides studying the effects of long-term weight-lessness on the human body, Sky-lab's original purpose was to study the sun. It wasn't until 1969 that the earth studies were made part of the Skylab program.

"That was the year we went to a Saturn-5 [the same rocket that sent Apollo to the moon] launch for Skylab, which gave us a much larger orbital work-shop," John Disher, Skylab Dep-uty Program Director, said. "It allowed us to expand our goals."

Too Many Goals

There are some critics who feel that Skylab now has too many goals, and who point out that the addition of the earth studies cuts into the amount of time that can be spent studying the sun.

The way the telescope-shaped Skylab is configured, the solar observatory and earth-resources experiments cannot run at the same time. The huge Skylab cluster must be aimed at the earth for the earth studies, which pulls the windmill-shaped teles-cope mount away from the sun.

The first Skylab crew will man the workshop for 28 days, during which time it will direct the laboratory at the sun for 105 hours of solar viewing time. The first crew also will study the earth, mostly the United States, on 15 of the 204 passes it makes around the globe.

Some astronomers are more un-happy about Skylab's timing than they are about losing solar view-ing time. Skylab will be in orbit from May, 1973, to May, 1974, which from a solar physicist's standpoint is the worst time in this decade to study the sun.

Sunspot Cycle

What causes sunspots and the solar flares that usually accom-pany them is one of the major mysteries of the sun, but it is only in the active two or three years of the 11-year sunspot cycle that large sunspots occur. These spots cover as much as 10 per-cent of the solar disc and are the highlight of the sunspot decade.

"Unfortunately, Skylab will be doing its sun-gazing when the likelihood of any sunspot activity is very remote," a solar astron-omer, who asked not to be iden-tified, said.

The two-week launch delay that Skylab already has suffered im-perils at least part of the earth studies. If the two weeks slip to four weeks, the earth studies will suffer even more.

Byrne U.S. Chess Champ After Tie With Reshevsky

CHICAGO, Feb. 12 (AP).—Robert Byrne is the new U.S. chess champion, but he has no illusions about world champion Bobby Fischer. "Invincible," Byrne says.

Byrne, 43, chess columnist for The New York Times, captured the U.S. title Saturday after drawing with Samuel Reshevsky, 61, of Spring Valley, N.Y., who was the defending champion. Reshevsky has won the U.S. title eight times.

Byrne finished the six-game round-robin playoff with three points based on two wins and two draws. Reshevsky was second with two points collected on a win, two draws and a loss.

Lubomir Kavalek, a former Czechoslovak titlist now residing in Washington, was third with two draws and two losses.

Besides the prize money, $2,000 for first and $1,500 for second, Byrne and Reshevsky will ad-vance to interzonal play this summer in Brazil. The interzonal competition eventually will de-termine a challenger to Fischer in 1975.

But Reshevsky says he already knows who should play Fischer.

"I should be Fischer's chal-lenger," he said. "I'm playing better than ever, and I should play Bobby."

Some experts who watched the playoffs agreed that Reshevsky played the best chess, although Byrne was steady and precise in his games, they said.

Red Visas, Fees Cost Bonn 312 Million Marks

BERLIN, Feb. 12 (AP).—West Germany paid East Germany 312 million marks last year for visa fees and other charges stemming from their recents accords, it was disclosed today.

Transit visas for West Germans going through East Germany to and from West Berlin cost the Bonn government 234.9 million marks. The remainder went for such things as fees of West Ber-liners making visits beyond the Berlin wall into East Germany, telephone and postal service.

The figures were made public by Juergen Wohlrabe, a Christian Democratic delegate from West Berlin in the West German fed-eral parliament.

Mr. Wohlrabe said East Ger-many owes West Germany 620 million marks for items delivered to East Germany within what is called inner German trade.

Soviet Robot Will Explore Lunar Range

MOSCOW, Feb. 12 (UPI).—The Lunokhod-2 robot has set out on the Soviet Union's most ambitious lunar mission—a trek across the moon's surface to ex-plore the Taurus Mountains, Tass news agency said today.

Tass said Lunokhod, which landed on the moon Jan. 16, be-gan its journey Saturday and by today had covered more than 1.2 miles.

The agency did not say how much farther it has to go. But when Lunokhod landed, Tass re-ported it was 3.7 miles from the Taurus Mountains.

A seven-mile round trip would take Lunokhod a greater distance than was covered by Lunokhod-1 in its moon explorations nearly three years ago. Lunokhod-1 trav-eled a total of 6.5 miles.

Tass said Lunokhod began mov-ing toward the mountains after making studies of a 90-foot crater in the Sea of Serenity.

Origin of Seas

Soviet scientists hope to obtain new data on the origin of the lunar "seas" during Lunokhod's travels, Tass said. It said scien-tists are divided on whether the seas resulted from lava flow from volcanoes or from molten material from giant meteorites that crash-ed into the moon.

Tass said Lunokhod yesterday bounced over rocks and around numerous small craters which "considerably impeded movement."

It said Soviet scientists had expected that the robot would start climbing as it headed to-ward the mountains, but that the initial part of the route was a downward slope, after which the robot reached a plateau.

Tass said Lunokhod covered 5,367 feet yesterday.

The robot emerged last week from a two-week hibernation during the long lunar night. It survived temperatures down to 300 degrees below zero Fahrenheit.

"All systems in the automatic laboratory function normally," Tass said. The original Lunokhod froze during a similar lunar night after performing for 10 months and 17 days.

Bonn Now Leads West in Trading With Russians

MOSCOW, Feb. 12 (UPI).—West Germany is now the Soviet Union's leading Western trade partner, a Soviet official an-nounced today as experts of the two countries met to consider how to boost trade in 1973.

Soviet Deputy Premier Vasili N. Novikov made the announce-ment at the opening session of the West German-Soviet Com-mission on Economic and Scien-tific Cooperation.

Mr. Novikov, who heads the committee, said that Soviet trade with West Germany reached 3.3 billion marks last year, pushing West Germany ahead of Japan as Russia's leading non-Communist trading partner.

Mr. Novikov said that there was a 23 percent increase in trade over 1972.

The commission, which will meet until Wednesday, will dis-cuss ways in which the two countries can cooperate in indus-trial and technical projects and in exchanges of goods.

Rainier Backers Lose 2 Seats in Monaco

MONTE CARLO, Feb. 12 (Reuters).—A Communist and a liberal have won seats on Monaco's National Council, break-ing the monopoly held by sup-porters of Prince Rainier, ac-cording to election results an-nounced here today.

The National and Democratic Union, which backs the prince and previously had all 18 council seats, won 16 places in the voting yesterday.

Peking Starts Skyscraper

PEKING, Feb. 12 (Reuters).—Foundations are being laid for Peking's first skyscraper, a 20-story hotel block, which will be the city's tallest building, a Chinese spokesman said today. The block is an extension to the seven-story Peking Hotel in the heart of the city next to the square of the Gate of Heavenly Peace.

Big Landslide Buries Grader, Driver in U.S.

BIG SUR, Calif., Feb. 12 (AP). —A highway grader and its driver were buried yesterday by a landslide that dropped nearly 200 yards of roadway down a cliff, police reported.

The slide area on Highway 1, the scenic route skirting Cali-fornia's coast, was about five miles south of Big Sur, a region of steep cliffs overlooking the Pacific south of Monterey Bay.

"Highway 1 will be closed in-definitely. Between 150 and 200 yards of roadway just dropped away," a police official said. "The machine and the operator are buried under tons of mud and debris." The driver was not im-mediately identified.

The region has been soaked by persistent rains through the winter storm season.

Iraqi Ambassador Leaves Pakistan

ISLAMABAD, Pakistan, Feb. (Reuters).—The Iraqi ambas-dor to Pakistan, Hikmat Sule-an, left today for Baghdad, er being declared persona non ata following the discovery of large cache of Soviet-designed ns at the Iraqi Embassy, au-oritative sources said.

There was no word of the hereabouts of a second Iraqi plomat who also was declared rsona non grata. Informed urces said that the diplomat, nsular Affairs Attaché Nisar ad, left Pakistan before the ns haul was found on Satur-y.

Cite

Rain Pro

WEA

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4—Tuesday, February 13, 1973 *

The Nameless Ones

The release of the first groups of American prisoners in Vietnam and the discussion of their fate and treatment should turn the world's attention to another hapless body of men—92,000 of them—who are still being used as diplomatic pawns. They are, of course, the Pakistanis taken prisoner during the brisk little war in which India detached Bangladesh from Pakistan. And they have remained in prisoner-of-war camps for more than a year, while India, Bangladesh and Pakistan wrangle about the complex issues that divide them in the war's wake.

Secretary-general Waldheim of the United Nations is visiting the subcontinent, and he expressed the hope the other day that the three states can be brought together. But in the meanwhile, Sheikh Mujib (who did not take these prisoners himself, since he was in jail at the time), the head of Bangladesh, has reiterated that the men not be released by their Indian captors until Pakistan recognizes his country.

This would seem to place a heavy moral burden on the sheikh's ally. But Indian governments have demonstrated, ever since the technically legal but otherwise highly dubious seizure of most of Kashmir, that they are quite capable of viewing foreign affairs through at least two pairs of spectacles. Indira Gandhi, for example, is vocally suspicious of American diplomacy in Vietnam, and the value of the cease-fire there, but would probably resent very much any criticism of the long-range virtues of the situation she did so much to create in Bangladesh, or of the fact that thousands of Pakistanis are still being used to extort concessions from Pakistan.

The Indian subcontinent has a great many difficulties, inherent in its multiplicity of race, language and creed, as well as in the problem of feeding them all. The brutal errors of Pakistan in provoking civil war in its eastern region cannot readily be forgotten, even though that area's prospects under independence are clouded, and even though India had its own goals in promoting that independence. But wars would never end if there were not some form of international amnesty—official forgetfulness—and in any case it is inhumane to make one special group of human beings (the prisoners) suffer for the mistakes and crimes of all.

About three centuries ago, Madame De Sévigné, writing to her daughter of the capture of a town, remarked casually that "It cost us only some soldiers, and not a man who had a name." That attitude might have been acceptable in the days of the Sun King; it would hardly be so today. Sheikh Mujib "had a name," and he was freed, to take political power. Ninety-two thousand Pakistanis, nameless to the world at large, are still imprisoned. They are not legitimate tools of diplomacy.

A Crisis Over Currency

Once again an international meeting will apparently convene, in an atmosphere of great anxiety and urgency, to devalue the dollar. The best that this meeting can hope to accomplish is more patchwork. It will produce a new set of exchange rates, but there is no reason to expect the new rates to have any greater life expectancy than the last set of the rates. If anything, their life expectancy will be shorter. The world's economy is undergoing changes that lie much deeper than the formality of exchange rates. These rates do not set the relationships between national economies. They only reflect those relationships and when they no longer reflect reality accurately they produce surpluses in some countries, deficits in others, and crises in all the capitals. These crises are going to continue as long as the great trading nations continue to hang desperately onto a monetary system that is fundamentally outmoded.

* * *

It is important to remember that the international economy is not nearly so esoteric or obscure a subject as the specialists' terminology might make it seem. It is not like nuclear physics, or theology, which deal with things unseen. It is the very practical matter of tangible goods that people can use or wear or eat—the goods that, heaped together, are the base of the standard of living.

The greatest single change that has come over the world economy in recent years is the enormous expansion of world trade. The volume of trade, and the huge currency balances generated by it in the world's banks, have now reached a scale at which the fluctuations have a drastic and threatening effect on the stability of national economies and the survival of nations' governments.

The pattern of opportunities and advantages, in world trade, is constantly shifting. Nations' demands, and their capabilities, change continuously in relation to each other. That is why no fixed set of currency exchange rates will last very long. The rates that are entirely fair and realistic today will be badly skewed in six months as economies grow at different speeds.

Technically and theoretically, the solution is relatively simple. It is essentially the solution that the secretary of the treasury, Mr. Shultz, proposed last September at the meeting of the International Monetary Fund. It is an agreement under which currency rates would change automatically, frequently, and in small steps. The key word is automatically. As a country began to pile up deficits in its international payments, that country's currency would begin stepping down in relation to the rest of the world. When a country began heaping up surpluses, its currency would step up until a new equilibrium had been reached. This idea has wide support in principle. But in practice it is another matter. Control over the exchange value of its currency is a crucial element in a government's economic power, and very few governments want to give it up to a computer. The American labor unions' current campaigns against foreign imports show that, even in a country of this size, foreign imports have a sharp impact on domestic life and politics. But our foreign imports are only 4 percent of our Gross National Product. The comparable figure for Japan is 10 percent, and for West Germany it is 25 percent.

* * *

The last general agreement on exchange rates was achieved 14 months ago at the Smithsonian Institution here. Despite Mr. Nixon's effusive rhetoric at the time—he called it the greatest monetary settlement of all time—everyone knew it was only a very frail and temporary attempt to buy a little time in which fundamental reform might be worked out. Unfortunately the United States then wasted the next nine months in silence. Even after Secretary Shultz's admirable demonstration of leadership last September, progress has proved very slow. Meanwhile, one after another, half a dozen important currencies have abandoned the Smithsonian rates, wholly or in part. Of the world's leading commercial nations, only the United States, Japan and West Germany have not gone into at least a partial float. Now it appears that those three nations are about to meet and readjust their fixed rates again.

The effects of these recurrent crises are not limited, unfortunately, to the technicalities of international banking. They touch the most sensitive aspects of nations' lives. Each crisis contributes something more to a growing mistrust and hostility between the United States and its commercial competitors. Its strongest competitors are also its strongest military and political friends and allies. The meeting now being prepared promises to buy a little more time. It promises nothing more.

THE WASHINGTON POST.

International Opinion

Perspective on the Conferences

To put the Helsinki and Vienna conferences into perspective, China must be drawn into the picture. During the century of the last czars, China was not a threat to Russia. Today, however, the Kremlin leaders must be concerned not only with their own economic and technological backwardness, the renegade Tito, rebellions beaten down in East Germany, Hungary, Czechoslovakia and Poland, and a recalcitrant Romania, but they must also deal with a China that is building up its nuclear arsenal and trying in a great variety of ways to undermine Moscow's sphere of influence. Such a situation suggests that it is actually the Russians who should be prepared to make concessions if they wish to reduce the tension in Europe which they themselves have created through their superior power and their totalitarian nature.

—From Neue Zuercher Zeitung (Zurich).

In the International Edition

Seventy-Five Years Ago

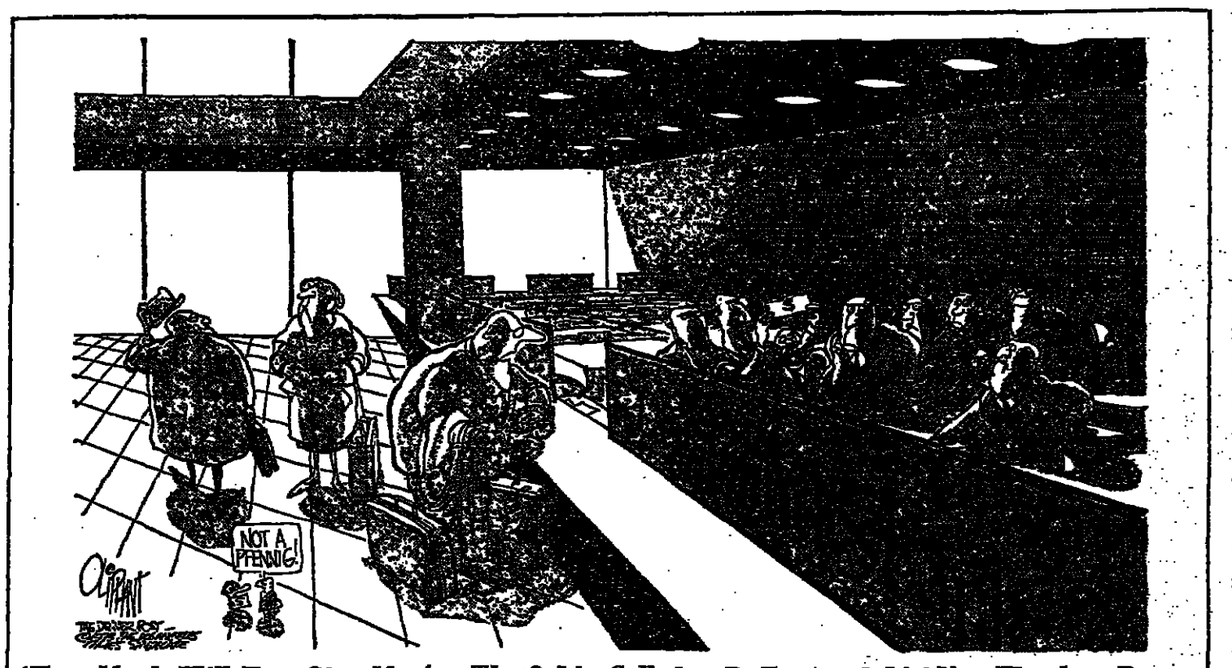
February 13, 1898

PARIS—Every succeeding day of the Zola trial adds fuel to popular excitement. Every day the armed forces guarding all approaches to the Palais de Jusitre are increased, and the mob becomes more threatening and more violent in its demonstrations. Yesterday a crowd on the Quai des Orfèvres held up a carriage containing three ladies, thinking in the darkness that they had caught M. Zola. They unharnessed the horses and upset the vehicle.

Fifty Years Ago

February 13, 1923

DAYTON, Ohio—What are believed to be epoch-making results in handling fog and making rain have been obtained from rain-making and fog-driving experiments carried on at the Army aviation camp at McCook Field. The results are described as "absolutely uncanny." Clouds were made to disappear and precipitate their moisture by dropping electrically-charged sand grains upon them from an airplane.



'How Much Will You Give Me for That? It's Called a Dollar, and It's Not Worth a Damn Thing Back Home?'

The Concorde Affair: Perfidious Columbia

By Anthony Lewis

LONDON.—The British people have adjusted quite painlessly to the loss of empire. They feel no envy as the United States carries on their former role of world leadership in economic and political affairs. They are content to cultivate their own small garden without the burden of greatness.

Such statements are truisms among observers of Britain. As generalities they do contain a large measure of truth. But not the whole truth: so we have learned just now from the affair of the Concorde.

The decision by America's two overseas airlines not to buy the British-French supersonic airplane has evoked here a reaction worthy of Colonel Blimp at his most blustery. Nations, like individuals, it seems, may harbor resentments in their unconscious—hidden feelings that at some point will burst out.

Lesser Breed

It is as if some lesser breed had dared to slap an imperial emissary. Editors and politicians and others who ordinarily are the most reasonable of men have puffed themselves red in the face. Especially noteworthy has been the anti-American tone of the reaction.

"The great American double-cross," read the headline over a Daily Express story on some alleged past example of perfidy designed to do-in honest John Bull. The story concluded:

"Let's face it: The Americans dislike intensely even the thought of buying British planes. And they would cheerfully kill off the British aircraft industry if we were mad enough to allow them."

Such views have surfaced in calmer places than the always jingoistic Express, for example in the letter column of the Times. Anthony John of Kingston Hill, Surrey—a rough moral equivalent of Westchester County—wrote to suggest a contest for the name of the supersonic airliner the Americans would now surely build themselves now that they had vetoed "this superb aeroplane."

'Political Reasons'

A union leader in the plant building Concordes said: "If the American airlines boycott Concorde, it can only be for political reasons."

All this has been accompanied, on the part of Prime Minister Heath's government, by a preposterously inappropriate display of Churchillian confidence and resolution. The American airlines are just "bluffing," it is said; when Air France and the British Overseas Airways Corporation are flying Concordes in 1975, the Americans will have to buy. In the meantime the government is ready for "a tough war of nerves."

The bluffing, alas, is on this side of the Atlantic. Through a grand miscalculation made worse by years of stubborn blindness to the facts, Britain and France have wasted billions on an airplane that looks beautiful but makes no economic or ecological sense.

Pan American and TWA declined to buy Concorde not for any conspiratorial reason but for the simple one that it is a money-loser. Half its weight at takeoff goes for fuel. It is a small plane in an age of jumbos. Its range is so limited that it can barely cross the Atlantic. And so on. Even on terms that at the end amounted to an easy lease of the planes, airlines that have to satisfy their stockholders and bankers were not interested.

The only firm orders now are from BOAC and Air France, totaling nine Concordes. By the time those are built, there will have been a development cost of $2.4 billion on the project, and just about as much again in production cost.

At that rate each of the nine planes will have cost $533 million—a grandiosity rivaling that of some of the new federal buildings in Washington. Even if 20 Concordes go into some kind of service, which is probably an outside estimate now, the real cost of each will have been $240 million.

The next charge being brought against the United States is an anticipatory one—the Concorde may be barred from landing at American airports as a piece of jealous spite. But if that happens, as it should, it will be for the excellent reason that Concorde cannot get its noise levels down to levels demanded of other planes and that it may do other harm to the environment. Americans used the environmental argument successfully against their own SST and are hardly being invidious if they apply it to Concorde.

It is sad that so much of Britain's limited resources and so many of its hopes have gone for so little in the way of reality. Americans are not in a position to criticize; they have had their own experience with a much more damaging obsession. But we know that eventually reality makes its claims. Scapegoats run out. Illusion has to stop.

Letters

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

Europe's Frontiers

Lord Kennet's thoughtful letter (IHT, Feb. 2) concerning the European Security and Cooperation Conference, and the confirmation of existing frontiers strikes a proper note. Obviously, one cannot and should not forever freeze existing frontiers. One can, however, recognize their inviolability to force, and now especially it may be that the business of Europe can better be carried forward when Europe agrees in concert to accept those frontier changes which occurred in consequence of the second World War. It was not the intention of myself or of other signers to suggest more than this.

Space considerations often impel editors to shorten texts of published letters, yet on occasion such surgery may alter important meanings. Lord Kennet's concerns might have been diminished, had the editors retained the entire phrasing of our reference to the status quo and the inviolability of frontiers. Our letter to the IHT stated, in this regard: "The conference should confirm the European territorial status quo, and the inviolability of frontiers; there should be a renunciation of force and the threat of force in all relations among all European states, *including the relations between states now of the same military or political grouping.*" Unfortunately, the published version omitted this crucial italicized amplification. That it does not square with the Brezhnev doctrine should be apparent.

MICHAEL STEWART.
JOSEPH GODSON.

London.

LBJ's Role

Did it ever occur to Kenneth Danforth (Letters, Feb. 1) that James Reston's relatively charitable summing-up of LBJ's role in the Vietnam conflict might be based on a faint glimmering of understanding regarding the enormous burden of lonely responsibility and complex life and death decisions which any President in such a situation must face and cannot run from—though he is only a fallible human being like the rest of us?

What bugs me is the immense intellectual arrogance and morally superior righteousness of Danforth.

I'm waiting to hear even one of these critics admit the possibility that Mr. Nixon has—by a combination of flexibility and firmness—pulled off a brilliant diplomatic coup without shaming us by betraying our trust or that of those who risked their lives and futures on our commitment in Vietnam. We did not sell them out. They have a fighting chance to make it on their own, which is all we could realistically promise or deliver.

AL MICHAELS.

London.

Sour Horn Notes

That was an interesting story about the André Mertens collection of musical instruments in the Metropolitan Museum of New York (IHT, Feb. 8), but a few errors crept into it. "Any horn player can make a stab at playing a basset horn or a hunting horn," it maintained. Well, no. The orchestral horn player should be able to do better than "make a stab" at the hunting horn, since it is the same instrument, minus the valves which give the orchestral version a chromatic scale. But he would be mad if he risked ruining his embouchure by tackling the basset horn, which is not even a brass instrument, but a woodwind, the tenor clarinet. It is called a horn because it was developed in 1770 by an instrument maker named Horn.

It is thus old, but by no means extinct; Richard Strauss used it prominently in "Die Frau Ohne Schatten." The English horn, mentioned in the same article, is not a horn either, nor is it English: the name is a corruption of *cor anglé*, angled horn, because there is a bend in it. It is the tenor oboe, widely used in the modern orchestra, whose tone is hardly a "squeal," but mellow, melancholy and somewhat reedy—listen to the opening of the third act of "Tristan and Isolde," where, unaccompanied, it represents a shepherd's pipe for many, many measures. I judge that the word "baroque" in your article's phrase, "the baroque English horn," is intended only as an adjective, not as an accepted name describing an earlier type of English horn; the earlier types were shawms, a word used elsewhere in the article with no indication of what it means. I would take exception also to "the delicious gurgle of the clarinet's lowest register." This is the chalumeau octave, grave, somber and colorful, but hardly gurgling. As for "the racy high notes of the trumpet in D" (so brilliantly used in one of the Bach Brandenburg Concertos), this is a wee bit tautological, since this soprano instrument has nothing but high notes. After a period of neglect, it seems to be coming back; I have heard it played three times lately on television music programs.

WAVERLEY ROOT.

Paris.

Peace Marchers

Kenneth Crawford's, "War: Will It Ever End?" (IHT, Feb. 8), assumes too much when he says that many of the habitual peace demonstrators enjoyed their wartime marches and will miss them when there is no longer an excuse for them.

The war went on too long. Even for the young people, the protests became—a long time ago—something you dragged yourself to because of children being bombed in Vietnam. The marches which got the most respectful attention from the press were the ones where the middle-aged turned out in great numbers, and Mr. Crawford may take it as proven that for those no longer young, the idea of confrontation turned the knees to rubber and was quite the reverse of an exciting prospect.

The habitual peace demonstrators had other things they would much rather have been doing. If it turns out that there is no further occasion for peace marches, the last thing they are going to feel is nostalgia.

MARGARET HALSEY.

London.

Buckley on Budget

William Buckley's recent effort extolling President Nixon's budget (IHT, Feb. 6) is a rare model of lucidity. However, I differ with him as to conclusions; especially, as he so clearly demonstrates, we are to spend Monday and Tuesday of each week laboring just to keep this monolithic governmental vehicle rolling along in high gear. To use his own words: The dealings of a free people ought to be theirs to dispose of, leaving to the government only the responsibility for doing what the government needs to do, or, if you like Lincoln's formulation, 'what the government can do better.'" Who can fault this? But sooner or later one must crack the political nut... What does the government do better and should we spend 21 percent of our gross national product building a highly salaried military class replete with periodically obsolescent hardware?

A point has been missed. The agony of the Great Society was not that government couldn't "do better the job of fighting poverty, or educating backward children, or building model cities, or building public housing," but that it couldn't do all those things and fight an expensive war in Vietnam at the same time. And it is because the war —over that we have to do them, no use passing the buck, Mr. Buckley. The same tax structure which overfunds the military prevents the private sector of the economy from functioning in these areas. If there is one lesson to be learned from Vietnam it is that world peace is not our unique national responsibility. Is it not time for Germany and Japan to shoulder the load in proportion to their GNP? As a free people, I think it's time to pass the deal. Let everybody ante up.

F. C. RICHMOND.

Rome.

View of Palestinian

Fawaz Turki's article, "A Palestinian Looks at Hussein" (IHT, Feb. 8) typifies Arab capability of always being their own worst enemies. Smartly brushing away Israeli oppression he reserves his best volleys for the nation [Jordan] that took them in when no other Arab side would touch them. And as far as his figures are concerned no thousands died in Jordan in 1970. It was more like hundreds despite Palestinian claims of seas of blood. Upon closer inspection the part of the press that waited to see for itself —not trusting guerrilla claims— found the latter number of dead to be true.

TAKIS THEODORACOPULOS.

Athens.

Mideast Settlement

How naive of Rowland Evans and Robert Novak to think that Mr. Kissinger could negotiate a settlement of the Middle East conflict. Maybe with the Arabs, not with the Israelis. Everyone of us thinks that he—or she—is twice as smart as Mr. Nixon's foreign adviser.

JOSEF SRYCK.

Tel Aviv.

W. Europe And Japan Vs. Nixon

By Rowland Evans and Robert Novak

WASHINGTON.—The worsening dollar and trade crisis between the United States and its major trading allies—Western Europe and Japan—is now producing unprecedented demands on President Nixon, from traditional free-traders in Congress and elsewhere, for long-range protection.

Congressional intimates of Democratic Rep. Wilbur Mills of Arkansas, chairman of the House Ways and Means Committee, are now letting it be known that he favors a whopping 15 percent import surcharge for a minimum of one year on virtually all imports into the United States.

Mills's plan, which may well be having decisive impact on the Nixon administration as it attempts to grapple with the mushrooming imbalance of payments and trade, would reduce the proposed surcharge to 10 percent the second year and 5 percent the third year.

Whether such imports as crude oil, now desperately needed at home, would be exempted from the Mills-proposed surcharge is not known. But the fact that Wilbur Mills, the most influential leader on foreign trade in Congress, is pushing the surcharge so hard is an obvious factor in its tentative acceptance by the White House.

For weeks, Mr. Nixon's economic czar, Secretary of the Treasury George Shultz, and other Nixon foreign economic aides have been trying to reach a consensus on new trade legislation. The results are still inconclusive.

Thus, the President is described by intimates as determined to find some wholly new and unconventional means of dealing with the trade imbalance. That imbalance found the United States in 1972 buying nearly $7 billion a year more in foreign-made merchandise than it sold abroad, despite December 1971 currency changes which made foreign goods more expensive here and American goods cheaper abroad.

In typically Nixonian style, the President has said privately that he does not want "any of the old conventional answers" to this historic deficit in U.S. foreign trade—but as yet he has no clear idea what he means by "conventional."

The surcharge is hardly unconventional. It was used, in fact, by then Secretary of the Treasury John B. Connally in August 1971 as one import-stemming measure in the President's dramatic "new economic policy," but it was pegged at only 10 percent and lasted only four months.

Protectionists

The fact that traditional free-trader Mills now wants the United States to impose so high a level of import surcharge tells much about rising protectionist sentiment in the Democratic Congress.

In truth, no conventional trade bill that Mr. Nixon might send to Congress would pass today. If the President paves the way with import surcharges, Congress might agree to give him *selective* power to reduce tariffs on a reciprocal basis, but nothing approaching the tariff-reduction authority Congress gave the White House for the "Kennedy Round" of the early 1960s.

Accordingly, the fact that Mills is pressing for a three-year program of import surcharges indicates that that is the rock-bottom minimum concession to rising protectionist sentiment now being zealously fanned by the AFL-CIO. The labor hierarchy backs the awesomely protectionist Burke-Hartke trade bill and its proposals for outright import quotas.

Mr. Nixon's problem with Congress is serious enough. More serious in the long run is the problem with the European Common Market and Japan, which he quietly advised months ago to be ready for new tariff negotiations with the United States next fall.

When Edward Heath, the British prime minister, came here two weeks ago to learn just what the Nixon trade plans were, he not only learned next to nothing but was surprised to be asked what he thought the U.S. trade position should be. Likewise, when West German Finance Minister Helmut Schmidt was here last month, he was astonished by the lack of planning inside the administration.

The battle of the dollar is raging in Europe and Japan, and the new pressure by Mills and other congressional grandees for immediate curbs on imports could only widen the gap between the United States and its main trading allies. The gap is unpleasant today, but tomorrow it could be critical.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Chairman
John Hay Whitney

Co-Chairmen
Katharine Graham
Arthur Ochs Sulzberger

Publisher
Robert T. MacDonald

Editor
Murray M. Weiss

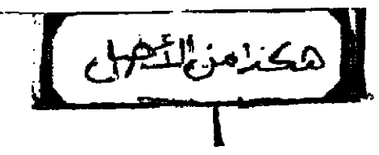
General Manager
André Bing

George W. Bates, Managing Editor; Roy Fergus, Assistant Managing Editor

Published and printed by International Herald Tribune at 21 Rue de Berri, 75380 Paris Cedex 08. Tel.: 225-23-90. Telex 28.560 Herald, Paris. Cables: Herald, Paris.

©1973 International Herald Tribune All rights reserved

Le Directeur de la publication: Walter M. Thayer.



هكذا من الأصل

Obituaries

David Lawrence, Columnist, Founded News Magazine

WASHINGTON, Feb. 12 (NYT).—David Lawrence, 84, news columnist and founder and editor of U.S. News and World Report magazine, died yesterday at his home in Sarasota, Fla., apparently from a heart attack.

For more than 60 years, Mr. Lawrence reported from Washington. He observed the administrations of 11 presidents, starting with William Howard Taft, and his voluminous writings about them left no doubt of his belief that the nation was deserting the conservative virtues that he believed in.

His views were circulated in the magazine that he published and in his syndicated column. One of the most successful of the Washington columns, it had appeared at one time in 300 newspapers.

To later generations, Mr. Lawrence was known as a consistent spokesman for conservative opinion. His contemporaries used to tell, though, of an energetic, competitive reporter who, in the era when the "scoop" was the mark of journalistic success, scored far more than his share.

Neutrality in Doubt

In 1915, working as an Associated Press reporter in Washington, he was tipped by a colleague—who had been sworn to secrecy himself—that a big story was about to break. The Lusitania had been sunk by a German submarine and American neutrality was a major area of contention within the Wilson administration.

By a process of elimination, helped by his own political intuition, Mr. Lawrence decided that the story must involve Secretary of State William Jennings Bryan and the friction over his insistence on neutrality.

He went to see the secretary of war, talked about various matters, then remarked casually: "Too bad about Bryan, isn't it?"

To which the secretary replied: "Yes, it is. I'm sorry to see him go."

Still trying to seem casual, Mr. Lawrence asked, "When do you think it'll be?"

"It's supposed to be tomorrow afternoon, about 2 o'clock," the secretary said.

Photographs Sold

Mr. Lawrence was born in Philadelphia on Christmas Day in 1888, but his family moved to Buffalo, N.Y., while he was an infant. As a high school student there, he persuaded the Buffalo Express to buy some photographs of local sports celebrities from him for its rotogravure section.

Soon he was writing general news for the paper during school vacations, and, when he set out for college at Princeton, he had $25 in his pocket, a railroad pass from the Express and a line on a job with the Associated Press as its campus correspondent.

In that role, he scored his first big news beat.

He was sent to Lakewood, N.J., in the spring of 1908 to report on President Grover Cleveland, who was seriously ill. After a few days, he had to return to school, but he had made friends with Mrs. Cleveland, who agreed to keep him posted on her husband's health.

One day late in June, Mrs. Cleveland sent him a telegram. "Grover Cleveland died at 8:40 a.m.," it said. The telegraph operator told him that a New York paper might pay $500 for that exclusive story, but Mr. Lawrence dashed for the nearest telephone and called the Associated Press with the bulletin.

Dedication Helps

His dedication helped him win a vacation job at the AP's Philadelphia bureau and, in 1910, when an AP job opened in Washington, he got it.

Six years after Mr. Lawrence joined the AP bureau in Washington, he resigned to become Washington correspondent for the New York Evening Post, which permitted him to syndicate his own column. It was, he noted in his entry in "Who's Who," the "first Washington dispatch to be syndicated nationally by wire."

From that venture sprouted the U.S. Daily, a chronicle of federal government activities. The Daily, founded in 1926, suspended publication on March 4, 1933, to be succeeded by United States News, a weekly review of national events.

In 1946, Mr. Lawrence started World Report, a magazine concentrating on international affairs, and, in 1947, he merged the two magazines into U.S. News & World Report, a weekly that featured his own regular signed editorial comment and that eventually built a circulation of almost two million.

Benjamin Frankel

LONDON, Feb. 12 (UPI).—British composer Benjamin Frankel, 67, died today in a London hospital.

Mr. Frankel conducted for Noel Coward and C. B. Cochrane musicals and wrote more than 100 scores for films. He was working on his ninth symphony at the time of his death.

The son of a Pole, Mr. Frankel studied the piano in Cologne and Berlin. He earned his living as a night club jazz pianist while studying in London.

He joined the Communist party in 1940 but resigned in 1952 over trials and executions in Prague. Mr. Frankel lived in Switzerland in recent years.

Max Yasgur

MARATHON, Fla., Feb. 12 (AP).—Max Yasgur, 53, host on his farm to hordes of rock music fans at the 1969 Woodstock festival, died Friday. He said that the 400,000 youths "were the most courteous, considerate and well-behaved group of kids I have ever been in contact with in my 24 years of police work."

Sea Hunt off Iceland

REYKJAVIK, Iceland, Feb. 12 (Reuters).—About 30 ships, including five British trawlers and their cod-war support vessels and a West German support ship, today continued their search for 11 crewmen and passengers who were reported to have abandoned an Icelandic fishing boat when it sank in a storm yesterday.



David Lawrence

Israelis Kill Arab Guerrilla, Capture 4 in West Bank Clash

TEL AVIV, Feb. 12 (UPI).—Israel said today its forces pursued five Arab guerrillas, killed one of them and captured four others as they tried to flee across the Jordan River. It said the band had committed numerous acts of sabotage.

The troops wounded another of the guerrillas and suffered no casualties in the clash in the Jordan Valley Friday night, the military command said.

A command communiqué said the troops found weapons in the guerrillas' possession and other weapons in a hideout.

It said the troops had flushed out the guerrillas in the Hebron area of the occupied West Bank of Jordan. "They had decided to flee from Mount Hebron to the East Bank after the search for them had been stepped up by security forces," the communiqué added.

The command said the guerrillas had committed "numerous acts of sabotage in the Mount Hebron area." They also were responsible for a rocket attack against Jerusalem Dec. 20, 1970, and for planting a mine that killed four Israeli soldiers in a vehicle on April 20, 1971.

A military spokesman said the dead guerrilla lived in Nuba, the wounded one in Beit Ummar and the three others in Kharas, all villages within a seven-mile radius and northwest of Hebron.

"We knew before that all these five existed and we were keeping them under surveillance," the spokesman said. "We had been looking for them a long time." He said that an investigation was continuing.

The spokesman said the guerrillas had told security forces during investigation that they had committed the acts of sabotage.

Friday's incident was the first in the Jordan Valley since July 15, 1971, when Israeli troops killed six guerrillas who had launched a rocket attack against Petah Tikva eight days earlier, killing four persons.

Petah Tikva is a town near Tel Aviv.

Sadat's Aide To See Heath, Tour Europe

CAIRO, Feb. 12 (UPI).—President Anwar Sadat will send national security adviser Hafez Ismail to London this month as part of a political and diplomatic offensive aimed particularly at the major powers.

Mohammed Hassan el-Zayyat, the Egyptian foreign minister, announced the trip today to parliament. Mr. Zayyat said he and Mr. Ismail would visit other European capitals.

Mr. Zayyat, in a statement of foreign policy, said Egypt was increasing its political and diplomatic efforts, particularly in the United States, the Soviet Union, Britain, France and China.

Mr. Zayyat said Egypt no longer believed in a U.S. initiative for solving the Middle East crisis and preferred that the five major powers act to insure the implementation of United Nations resolutions on the Middle East.

Mr. Zayyat referred to UN resolutions that call on Israel to withdraw from territory occupied during the 1967 six-day war.

Mr. Zayyat said he would visit India for talks with Prime Minister Indira Gandhi. He also would visit other Asian countries, he said.

Mr. Ismail, who is scheduled to hold talks with Prime Minister Edward Heath in London, returned to Cairo Saturday from three days of talks with Soviet leaders in Moscow.

Egyptian sources expect a U.S. initiative in the spring to be based on Secretary of State William P. Rogers's 2 1/2-year-old proposal for a partial withdrawal of Israeli forces to permit the opening of the Suez Canal. Sources said that if the proposal seemed to provide a way to convert an interim agreement into a final settlement, Egypt would consider it.

However, Mr. Ismail rejected any partial solution on his return from Moscow, and Premier Aziz Sidky said at a rally today that Egypt "will not accept any partial solutions or initiatives."

Terrorists Fire At Ex-Mayor of Gaza, 2d Attempt

GAZA, Feb. 12 (UPI).—The former mayor of Gaza, Rashid A-Shawa, today survived the second attempt on his life in five months.

Gunmen with submachine guns opened fire on Mr. A-Shawa as he drove into his citrus packing plant at 8:40 a.m. Bullets shattered one window and he suffered cuts on three fingers of his left hand.

A similar attempt on his life in September failed when the assassins' pistols misfired and their hand grenade proved to be a dud. The Israeli military government dismissed Mr. A-Shawa as mayor in October because he refused an order to incorporate a Palestinian refugee camp into Gaza. He had served as mayor for only a year.

Mr. A-Shawa said that he was certain that his attackers were members of a Palestinian guerrilla organization.

Israeli Ship Lost Weapons Washed Ashore in Britain

TEL AVIV, Feb. 12 (AP).—Explosive weapons washed up on England's southwest coast in recent days are anti-tank missiles from a crate that fell off the Israeli ship Galila, the newspaper Yediot Aharonot said today.

The report did not say where the missiles came from, but added that Israel's Defense Ministry had them fully insured—an indication that they had been bought for the Israeli Army.

The Defense Ministry would not comment on the newspaper report.

Arms also were washed up at the same time on the coast of Ireland. There was conjecture that the weapons might have been destined for the illegal Irish Republican Army, but officials reported they were apparently washed overboard from a passing ship.

5 Protesters Killed By Police in India

NEW DELHI, Feb. 12 (Reuters).—At least five demonstrators were killed when police opened fire in a clash yesterday in the southern Indian state of Andhra Pradesh, the Press Trust of India reported from Hyderabad today.

PTI said police fired after Andhran demonstrators demanding a separate state attacked policemen and a magistrate at Cheprupalli, about 350 miles east of the state capital, Hyderabad.

Rhodesia Claims Proof of Zambian Guilt in Shooting

SALISBURY, Rhodesia, Feb. 12 (Reuters).—A Rhodesian government spokesman said today the government had "positive proof" that a Zambian Army unit was solely responsible for the machine-gunning Friday of three white anglers on the Zambezi River. One man was killed and two were wounded in the shooting.

Rhodesia has protested to Zambia about the incident, which occurred a few miles downstream from Chirundu, on the river border with Zambia.

At a hospital in Karuba, where he is recovering from bullet wounds in the chest and arm, one of the victims, Raymond Green, said that the warning shots were fired and that whoever was firing remained hidden.

Mr. Green said the firing came from the Zambian shoreline.

Huge Opium Haul By Iranian Police

TEHRAN, Feb. 12 (Reuters).—Iranian police have seized 12,722 kilos of smuggled opium and arrested six alleged smugglers on the Iranian-Afghan border, a government spokesman announced here today.

The opium haul—one of the biggest ever seized in Iran—has been valued at about $600,000. It was discovered yesterday in a tank truck near the frontier town of Tayyebat, the spokesman said.

Under Iran's anti-drug laws, anyone convicted of possessing more than two kilos of smuggled opium faces a death sentence.

OPERA IN VIENNA

The Fiendish Problems of an 'Aida' Production

By David Stevens

VIENNA, Feb. 12 (IHT).—For all its inexhaustible popularity, "Aida" is a fiendishly difficult opera to stage, as the new production of the Vienna State Opera, and its noisy aftermath, has just proven all over again.

The Viennese had never been too happy with their previous production, which dated back to the reopening of the State Opera in 1955, so the disappointment was as keen as the anticipation. The critical blasts after the premiere a week ago were withering and almost unanimous.

During the course of that performance, the police evicted three hard-core standees (who admittedly know in advance who they are for and against) for "disturbing the performance." Eberhard Wächter, the popular State Opera baritone, who was in a box, loudly protested to Austrian Chancellor Bruno Kreisky that this infringed on their democratic right of expression. One critic later complained that he too had been disturbed, by members of the audience who during the music applauded the "frightfully kitschy" scenery of the triumph scene. No need to ask why they were not removed, he added.

The second performance, before a subscription audience on Friday, took place in an atmosphere of general approval. But the problems of "Aida" remain—how to balance the inner, personal drama at the heart of things with the need for large-scale spectacle, and how to create an air of antiquity and historical authenticity without provoking laughter.

The Balance

The stage director, Nathaniel Merrill, the designer, Günther Schneider-Siemssen, and the costumer, Leo Bei, were all obviously aware of this and strove to balance these elements. Yet their efforts fell with a sometimes stickening thud between the extremes.

Apparently authentic symbols of authority were carried by appropriate characters, but the singers often seemed unsure what to do with them. Appropriate representations of Egyptian animal-gods were carried in the triumphal march, but one of them was so risible it was left out of the second performance. Movement that conveyed dramatic details was often effective—such as Amonasro's quick awareness of Aida's love for Radames—but more often it was pointless, stock operatic gesture.

Todd Bolender's classical ballet in the grand march, not in itself objectionable, was jarringly anachronistic, and the dances in the temple and in Amneris's chambers ranged from routine to stuff that would have been rejected by the Minsky circuit.

Schneider-Siemssen knows that the sets have to establish the pomposity and claustrophobic oppressiveness of this Egypt of the Pharaohs, and they did—but in proportions that seemed designed for the Verona arena rather than an indoor theater, and with some breathtaking garishness. The costuming was rich and colorful, including a snappy wardrobe for the slave Aida.

On the musical side, only the conductor, Riccardo Muti, making his Vienna debut, and the tenor, Placido Domingo, met with general approval. The 31-year-old conductor is a fiery and demonstrative performer with a leaning for fast tempos and explosive climaxes. But he shaped a performance both exciting and lyrical and, while the singers may sometimes have felt rushed, to his and their credit, they did not sound it. The orchestra and chorus responded with impressive precision.

Radames

Domingo was as close to an ideal Radames as one is likely to meet these days, combining lyric warmth for the lover, metal for the warrior, and a reasonable effort to stick to Verdi's dynamics.

The Aida was Gwyneth Jones, a great favorite here, but far from ideal in the part. Her warmth and intense dramatic involvement were welcome, but she sang unevenly and the high pianissimos that abound in the part were not floated, but sustained only with uncomfortable effort.

Amonasro was not a happy choice for the Viennese debut of American baritone Eugene Holmes. He cut a convincing figure and phrased intelligently, but his voice was overmatched by the role's demands. Viorica Cortes was an utterly provincial Amneris. Bonaldo Giaiotti (like director Merrill a New York Met regular) and Tugomir Franc were sonorous but colorless as, respectively, high priest and king.

* * *

Another young conductor currently making his first appearances here is Reynald Giovanietti, director of the Marseilles Opera, but he is getting a baptism of fire in the inferno of State Opera repertory rather than a new production. The performance of Verdi's "Masked Ball" that he took over on Saturday was one of those occasions, notorious here, on which singers and conductor hardly seemed to have been introduced to each other in time for the performance. All the same, it was well sung and exciting, if sloppy, with Beniamino Prior an elegantly lyrical Riccardo, Teresa Kubiak a thrilling Amelia and Kostas Paskalis a powerful Renato. Everyone had his own idea about tempo, but Giovanietti showed his growing theater experience in making the necessary gear shifts. Following the Sir Thomas Beecham formula, it began together, ended together, and the middle took care of itself.

* * *

The Theater an der Wien unveiled a new production of "Kiss Me Kate" over the weekend, a daring step in a city whose entire theater-going population seems to have committed to memory the Volksoper's hit production that opened in 1956—first in English, then in German—and stayed in the repertory until recently. Then again, it is a sure thing, since the Cole Porter musical has had more than 3,000 performances in 162 productions before this one in German-language theaters, according to the program's statistics.

For an English-speaking listener the shift to German from the distinctive original is inevitably jarring (try "Ich will mich reich beweiben hier in Padua" for "I've come to wive it wealthily in Padua"), but even the Viennese seem to find the German of this version a bit too German, compared with the more Viennese text used at the Volksoper.

This staging is essentially the work of Helmut Käutner, the German film and theater director working for the first time in a theater here. In general, it seems to aim lower than the original—the humor is broader and a bit vulgar, and the Shakespearean parts are not delivered with enough style to distinguish the play within a play from the play itself, although some of the updated dialogue was amusing. Käutner's scenery and Mago's costumes were clever and colorful, but not sumptuous. More disturbing, however, were some of the sounds coming from the pit, which suggested an extensive arrangement of the original sound.

Harald Serafin and Naëmi Priegel were good, without bringing anything special to the principal parts. Best of all was the sharp, lively and inventive choreography by William Millié, an American long active in Europe. The audience reaction suggested good things at the box office.

* * *

Vienna's immediate musical future took on a brighter look a few days ago when the Vienna Symphony Orchestra announced the signing of Carlo Maria Giulini for a three-year period as its chief conductor. He will take over for this year's Vienna Festival and spend three to four months a year with the orchestra, with plans to rebuild the quality of the ensemble and make tours and recordings with it. Giulini also made it clear that he wants to end the orchestra's heavy duties at the Bregenz Festival—nothing against Bregenz, but he does not consider it a first-class festival. Giulini's engagement fills the void created when Josef Krips quit last fall after a well-publicized row with the orchestra that could not be resolved.

* * *

Meanwhile, the Vienna Philharmonic and Wolfgang Schneiderhan—the violinist and former concertmaster of the orchestra—are starting a new association on Sunday, with the first appearance of the new Chamber Orchestra of the Vienna Philharmonic, with Schneiderhan conducting and as soloist, in the Musikverein. That program will range from Mozart to contemporary works, and the ensemble's second concert, during the Salzburg Festival, will be all-Mozart. Future plans are not fixed, but the idea is to give the Philharmoniker a chance to play something besides the opera and large concert repertory that is their steady diet.



Elisabeth Hausmann.

Triumphal march from Act II of "Aida" in Vienna production.

Opera in London: Encores For Royal Opera's New 'Pasquale'

By Henry Pleasants

LONDON, Feb. 12 (IHT).—It's probably a sign of the musical times that local critical discussion of the Royal Opera's new production of "Don Pasquale," the first at Covent Garden since 1937, has been concerned with just about everything except the opera's most delightful feature: Donizetti's music.

There is, to be sure, much else to engage critical attention, beginning with the production itself, by Jean-Pierre Ponnelle, who is also responsible for the attractive sets. Those familiar with Ponnelle's recent productions of "The Barber of Seville" and "Cosi Fan Tutte" at Salzburg will hardly be surprised to learn that he has broken with opera buffa tradition and read into an amiable farce the story of coldly scheming parasites plotting to outwit an aging skinflint.

Sir Geraint Evans, celebrating his 25th anniversary at the Royal Opera, has had to modify accordingly the familiar comic character of Don Pasquale, preposterous in his obesity, vanity, pomposity and credulity. In Evans's characterization only the more or less innocent credulity remains, and he becomes a figure rather to be pitied than ridiculed.

It may be doubted whether this view of Don Pasquale might survive a less masterly performance. But Evans, one of the great singing actors of this or any other time, brings it off marvelously, achieving, at the moment when he is slapped by his new "bride," a representation of bewildered mortification not likely ever to be forgotten by anyone fortunate enough to have witnessed it.

Elizabeth Harwood, the excellent Norina, rises to the occasion at this point, as she drops her termagant role to let us know that she knows that she has gone too far, that the joke has been overplayed, and that her heart goes out to an old man suddenly and cruelly disarmed.

Not every theatrical touch is equally successful. As usual, with Ponnelle, there is a good deal of restless and distracting fussy detail, if not enough to interfere decisively with the flow of memorable melody that makes "Don Pasquale" one of the buffo masterpieces of European music.

Evans and Harwood are splendidly supported by Gabriel Bacquier as Malatesta and Ryland Davies as Ernesto. Everyone sings well, and John Pritchard's musical direction combines pace with affection and flexibility. The Pasquale-Malatesta patter duet was encored at Friday's premiere, and the chorus of the servants immediately preceding that duet should have been.

Encores are almost unheard of at Covent Garden, but rare, too, are evenings that give so much pleasure.

Iron Age Village Is Found in Italy

FOGGIA, Italy, Feb. 12 (AP).—Archaeologists excavating in an area near this southern Italian city have unearthed parts of a village dating back to the Iron Age, they announced yesterday.

The archaeologists said that the village is about 30 centuries old. They reported finding caves, remains of human bones and vase fragments.

A previous expedition in a nearby area unearthed a village from the Bronze Age some months ago.

Cardin's Relaxed Ideas for Men

By Hebe Dorsey

PARIS, Feb. 12 (IHT).—Pierre Cardin keeps pulling all kinds of tricks out of his hat. His current men's wear collection is a mixture of ideas, gags and strong fashion directions put together with the color impact of "A Clockwork Orange."

Some people may argue that Cardin is risqué. What does he mean by a vinyl rose or a sword climbing up the side of pants? And does he really want men to wear red velvet zouave pants and white ruffled shirts? And what about those tricolor platform boots? In spite of that occasional kookiness, the Cardin collection is not to be sneered at.

Since it started with a black mink bow tie in 1958, his men's production, built on licensing, has snowballed into a $23 million business in 30 countries. This is by far Cardin's biggest money-making activity—women's fashions account for $12 million; accessories and other odds and ends (just about everything from bathroom equipment to chocolate wrappers) to another $12 million.

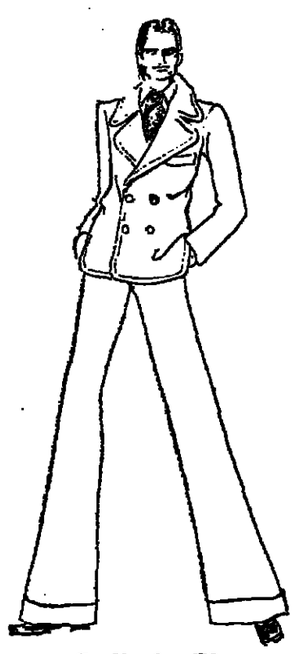
One Show a Year

With sound judgment, Cardin only has one men's wear show a year—in which he keeps a choice of fabrics for the different seasons.

His current collection has two strong messages. The first is technical, and it is a lesson on how to make men's clothes lighter by cutting out padding, lining and other inner bulk. The result: soft clothes which Cardin calls *dévertébré* (without backbone).

The second message was stronger. He built his collection around leisure, which is bound to take more and more of men's lives in the near future. He has designed clothes for active and spectator sports with a wealth of ideas and a boundless imagination in color and fabric combinations.

His two main themes are the blouson and the jumpsuit. Cardin has always loved blousons, but this time he really goes to town and makes them out of every possible fabric under the sun. The most startling group is in bright-colored vinyl, so shiny that the blousons look fluorescent. The elasticized jumpsuit is an ideal at-home outfit because, to quote Playboy fashion editor Robert L. Green, (who flew in from New York to see Cardin's show) "it makes a man feel very athletic while watching television when, in fact, the only exercise he is getting is through his eyeballs." Cardin's jaunty car coats of fluffy Borg fabrics or leather move with ease and have deep, comfortable pockets.



Cardin for '73.

Silhouette

On the whole, Cardin's new silhouette is wider, fuller and more relaxed. With broad shoulders, wide, curved lapels, shorter, one-button jackets and wider pants, it is quite different from the tall, skinny, neo-romantic "cigarette" look that he promoted a few years ago. This new look is more he-mannish and is bound to influence men's wear all over the world, even if some of his ideas need watering down.

His evening story is also relaxed. Cardin's velvet suits are young and good looking, for men who want to be elegant in an informal way.

As he appeared at the end of the show, wearing his latest relaxed look, it was clear that he must be doing something right. The audience, which included 200 hardheaded businessmen, got up and broke out in long applause.

Pavillon de Baltard

PARIS, Feb. 12 (IHT).—A Pavillon de Baltard, saved when the Paris market Les Halles was destroyed, will be reassembled this summer in Nogent-sur-Marne. It will serve the Paris suburb as an exposition and celebration hall.

SALE OF HAUTE COUTURE MODELS WITH LABELS
Always from the latest collections. Tax Free. Faultless alterations.
CABESSA 122 Rue La Boétie (8e) nr. Ch.-Elys. ELY.44-77 4th Floor on the left (Open every day, except Sundays)

'The Godfather' Nominated for Eleven Oscars

HOLLYWOOD, Feb. 12 (AP).—"The Godfather" was nominated today for 11 Oscars by the Motion Picture Academy.

"Cabaret" placed second with 10 nominations. "The Poseidon Adventure" was third with seven.

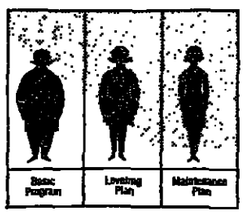
"The Godfather" won four nominations for acting—Marlon Brando as star, and James Caan, Robert Duvall and Al Pacino as supporting actors.

Other nominees for the best actor Oscar were: Michael Caine ("Sleuth"), Laurence Olivier ("Sleuth"), Peter O'Toole ("The Ruling Class") and Paul Winfield ("Sounder").

Nominees for best actress are: Liza Minnelli ("Cabaret"), Diana Ross ("Lady Sings the Blues"), Maggie Smith ("Travels With My Aunt"), Cicely Tyson ("Sounder") and Liv Ullmann ("The Emigrants").

AUTHORS WANTED BY N.Y. PUBLISHER
Leading book publisher seeks manuscripts of all types: fiction, non-fiction, poetry, scholarly and religious works, etc. New authors welcomed. Send for free booklet H-3, VANTAGE Press, 516 W. 34 St., New York, N.Y. 10001, U.S.A.


FRESH CIGARS – AS AMERICANS LIKE THEM . . .
Hand made fresh cigars, by post in Europe, at very special prices, direct from the makers: write for details now from
THE CHURCHILL CIGAR CLUB LTD
Purveyors of fine cigars by post at direct prices
8 ROYAL PARADE DAWES ROAD LONDON S.W.6 7RE
OR PHONE
LONDON 385 0010/
LONDON 385 4044

you can eat all day and still lose weight
WEIGHT WATCHERS® IS CLOSER TO YOU NOW! CALL OR WRITE
PARIS
5, rue de la Michodière (2e)
Tél. 742.65.34
MILAN
7, Piazza de Angeli
Tél. 498.04.32
DUSSELDORF
20, Stockkampstrasse
Tél. 482086
MALMOE (Sweden)
4, Ronneholmsvagen
Tél. 34811


WELCOME TO THE WORLD OF WEIGHT WATCHERS®

New York Stock Exchange Trading

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
88	64½	AbbtLb 1.10	191	26	76⅞	75¾	76	+2
52¼	41½	ACF Ind 2.40	78	13	44	42⅞	44	+1⅛
18½	15½	AcmeClev .80	36	14	15⅞	15¼	15⅝	+⅜
47¼	21	AcmeMkt 1	25	23	25	24⅝	24¾	
14¼	12½	AdmsE 1.15e	23		13¼	13	13¼	+ ⅛
13⅛	7¼	Ad Millis .20	12	150	7⅝	7½	7½	
49½	23½	Addresso .60	223	12	26¾	25¾	25⅞	+ ⅞
37	13¼	Admiral	141	7	14⅜	13¾	13⅞	— ¼
79⅞	54½	AetnaLfe 1.68	538	11	70¼	68¼	70¼	+2⅜
60½	47½	AetnaLf pf 2	1		57½	57½	57½	+ ½
17	7⅞	Aguirre Co	216	36	12⅝	12⅛	12⅛	
31⅛	22¾	AhmansHF	37	9	24¼	24	24	
22⅞	6⅝	Aileen Inc	30	17	6⅞	6⅝	6⅝	— ⅛
78¼	53½	Air Prod .20b	10	24	75	74¼	75	+ ⅛
25¾	13¾	Airco .80	208	9	15	14⅝	14⅞	+⅜
5¾	3	AJ Industries	24	6	3⅛	3	3	
35½	25	Akzona 1a	29	15	29	28¾	29	+ ¼
18	15	Ala Gas 1.10	2	9	15¾	15¾	15¾	+ ⅛
109	102	AlaP pf8.28	z90		108	108	108	+1
54⅛	19½	Alaska Intera	995	16	32¼	31	32⅛	—2½
29¾	20½	AlbertoC .32	10	18	24	23¾	23⅞	+ ⅜
17¼	11¾	Albrtsn .36a	19	13	16⅞	16⅝	16⅝	+ ⅛
26⅞	17¾	AlcanAlu .80	75	14	25⅜	25⅛	25¼	— ⅛
18⅞	8	AlcoStand .34	23	8	9⅛	9¼	9⅞	+ ⅛
40½	31¼	AlconLab .14	54	61	40⅝	39	40¼	+1½
22¾	6⅝	Alexndrs .10e	45	28	6⅞	6¾	6⅞	+ ⅛
31⅞	25¾	AllsnMt 2.88e	43	11	31¾	31⅛	31⅝	+ ½
15	11⅛	AllALfe .24e	8	23	12⅛	12	12⅛	+ ⅛
14⅞	9⅛	AllegCp .20e	14	11	11⅞	11⅝	11⅞	+ ⅛
31⅞	18¼	AllegLudlm 1	28	10	24½	24¼	24½	+ ¼
44½	38	AllegLud pf 3	4		41½	41⅜	41⅜	+ ⅛
24⅞	19¾	AllegPw 1.40	35	9	22¼	22	22⅛	
30⅞	14⅛	AllenGp 1.04t	9	11	15⅝	15⅜	15⅞	+ ⅛
34¾	26⅛	Allied Ch 1.20	312	13	33	32⅝	32⅞	+ ¾
45⅝	33½	Alld Mnt .45b	19	30	43⅛	41⅜	43⅝	+1⅞
25¼	16⅝	Allied Pd .68	8	8	18⅜	18¼	18⅜	+ ⅛
39⅝	27¼	AlliedStr 1.40	48	11	33⅛	32⅞	33⅛	+ ⅛
8⅝	4⅛	Allied Super	20	14	4⅞	4¾	4¾	— ⅛
15⅜	10⅞	AllisChal .20e	111	15	11⅛	10¾	11	+ ⅛
22⅞	12⅞	AllrgiAut .48	2 3	12	13⅛	13⅛	13⅛	
19¼	14¼	AlphaPIn .48	43	7	15¼	14⅞	14⅞	— ⅛
60	38⅞	Alcoa 1.80	33	11	51	50¾	50⅞	— ⅜
29⅞	23⅞	AmalSug 1.60	2	8	25⅞	25⅞	25⅞	
18¼	11⅛	AMBAC .50	26	12	12⅛	11⅝	12⅛	+ ⅛
25¾	21¼	Amer Es 1.20	5	8	23½	23½	23½	+ ¼
51¼	41	Am Es pf2.60	7		42¾	42¾	42¾	— ½
54⅝	39⅝	AmHess .30r	197	33	43¼	42⅛	42½	—1⅛
119¼	89½	AmeH pf3.50	38		96¾	94⅞	94½	—2
49¼	29	A AirFilt .42	62	29	30¾	30¼	30½	+ ¼
49⅞	17⅞	Am Airlin	1165	103	20¾	20⅛	20½	+ ⅞
16⅛	8⅝	A Baker .20	8		9⅛	9½	9½	
49¼	29⅝	A Brnds 2.38	95	9	42⅞	41⅞	42⅛	+ ⅛
81½	51½	AmBdcst 1.20	115	18	67¾	66½	66⅞	+ ⅜
51¼	43¼	AmBldgM .28	435	20	28¼	25⅝	26½	—1⅞
36⅜	27	Am Can 2.20	218	10	31⅛	30⅞	31	— ⅛
28¼	24½	A Can pf1.75	5		25⅜	25¼	25⅜	+ ⅛
9⅛	5⅛	AmCem .29f	56	13	5⅞	5⅝	5⅞	+ ⅛
23⅞	22¼	A CentM 2.32	23	13	25⅝	25⅛	25⅛	
28¼	19½	Am Chain 1	8	12	20⅞	20¾	20⅞	+ ½
37½	31	ACrySug 1.40	19	13	35⅛	34⅝	34⅝	— ⅜
40¼	23¼	A Cyan 1.25	492	14	30½	29¼	30⅜	+1⅜
26⅛	17⅜	Am Diszill 1	26	17	24¾	24¼	24¾	+ ⅜
68¼	43¾	AmDisTel .43	15	33	57⅝	57⅝	57⅝	+ ⅜
14⅛	8⅛	ADualV .18e	3		9¼	9¼	9¼	+ ¼
13¼	12½	ADulV pf.84a	2		13⅜	13⅜	13⅜	
32	25¾	AmElPw 1.80	185	10	28⅜	28¼	28⅜	+1¼
9⅛	2¼	Am Exp Ind	19		2½	2⅜	2⅜	+ ⅛
33⅞	7⅝	Am Exp pf	z760		8½	8⅜	8½	+ ⅜
24	16	Am Fin 1.10	35	10	19¾	19⅝	19¾	

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
20¼	18	AmFin pf1.50	z20		19½	19½	19½	— ½
29	26	A GnBd 2.05e	45		27¾	27⅝	27⅝	— ¼
24⅞	19½	AGenCv .73e	24		20¼	20	20¼	+ ¼
23¼	16	A Genins .52	150	8	17⅞	17⅝	17⅞	+ ⅜
34⅞	28	A Gnin pf1.80	171		29⅝	29	29⅝	+ ⅜
17⅝	11¼	Amoist .40b	42	10	14¼	13⅞	13⅞	— ⅛
126¾	86	A Home 1.77	236	38	125⅛	123¼	124¾	+2
189	129	A Home pf 2	3		186	184	186	+3⅜
55⅞	37⅝	Am Hosp .27	150	49	49	47¾	49	+1
14⅛	9	AmInves .50	9	7	10⅛	10⅛	10⅛	— ⅛
45⅞	25	A Medical .12	135	20	29¼	28¾	29⅛	+ ⅛
26⅛	7⅞	A Medicorp	44	7	8½	8	8⅜	+ ⅛
33⅞	27	A MtlClx 1.40	115	12	34	33⅜	34	+ ¼
97	84	AMClx pf5.25	2		93½	93	93½	
10¾	6⅜	Am Motors	385	10	8⅛	7⅞	7⅞	— ¼
47	34⅞	ANatGas 2.30	88	9	41⅝	40⅝	41⅛	+ ½
27	14⅞	Am Seat .72	13	10	15⅞	15½	15⅞	+ ⅜
43½	25¾	AmShip .60	21	12	26¾	26	26¼	+ ¾
23½	17½	ASmeltR 1.20	599	11	21½	20½	21⅜	+1¼
56⅞	34¼	AmSoAfr .70	57		50¾	50¼	50⅝	+ ⅜
		AmSAfr fn.70	1		45	45	45	
16¾	10⅛	Am Stand .40	67	10	12	11⅝	11⅝	— ⅛
65⅞	56⅛	A Std pf4.75	10		61⅛	60⅝	61	+ ⅜
41⅞	30⅝	Am Sterll .52	26	22	31⅜	31⅛	31⅛	— ⅛
9⅝	5½	AT&T wt	423		7⅞	7¾	7¾	
55	41⅝	Am T&T 2.80	968	11	51¾	51	51¾	+ ⅞
62⅞	57	Am T&T pf 4	160		60⅞	59¾	60⅜	+ ½
14⅛	11¾	AWatWk .60	43	7	12⅛	12¼	12⅛	+ ⅜
18	16	AWW 5pf1.25	z10		16½	16⅛	16½	+ ⅛
17½	15	AW pref 1.25	z540		16	16	16	
22¼	19	AW 4.1pf 1.43	z420		20⅜	20⅜	20⅜	— ⅝
18⅞	14⅛	Ameron .65	3	7	16	15⅞	15⅞	— ¼
26⅞	9¾	AmesDS .12e	10	9	10	9⅞	10	+ ¼
22	16½	Ametek .40a	31	13	17¾	16¾	17¼	+ ¾
67⅞	34⅞	AMF Inc 1.08	143	72	36⅛	35¾	36	+ ⅛
39¾	25	Amtacinc .64	131	12	27⅛	26⅞	27⅛	+1⅛
132	68⅛	AMP Inc .69	87	44	120½	117	120¼	+5¼
8¼	6½	AmpPgh .26	2	9	7⅞	7⅞	7⅞	
15⅞	5	Ampex Corp	111		6⅜	6	6	— ⅜
29½	9¼	Amrep Corp	291	5	11⅝	11	11¼	+ ⅛
36¾	26⅝	Amstar 1.70	24	8	27⅜	26¾	27¼	+ ⅜
10	8⅞	Amstar pf.68	4		9⅝	9⅝	9⅝	+ ¼
45¾	35⅞	Amsted 2.40	21	8	40½	40⅛	40⅝	— ⅛
7⅞	4⅛	Amfel .20	22	10	5⅛	5	5⅛	
23⅞	15⅝	Anacon .25e	376	11	23¼	22⅞	23	
33½	26⅛	Anch Hock 1	11	9	28	27½	28	+ ¾
14⅛	6⅝	Ancorp .03b	4		7½	7¼	7¼	— ⅛
59	43¼	AndClo 1.20b	8	9	48½	48¼	48½	+ ½
20⅞	12⅝	Angelica .10	178	21	16	15⅝	15⅝	— ⅜
21⅝	13⅛	Apache .32b	41	9	15⅞	15½	15½	+⅛
29	18¼	ApcoOil .89t	26	12	26⅜	25½	25⅞	—⅛
15⅝	5⅛	Apeco Cp .16	105	18	6⅝	5⅜	6⅜	+⅜
31⅞	17¾	APL Corp	14	10	18⅝	18	18⅝	+ ⅞
25	16½	APL pf C1.06	7		18	21⅞	18	+ ⅛
107½	102	AppPw pf8.12	z150		106½	106½	106½	
15	6⅜	Applied Mag	34	18	7½	7⅜	7⅜	— ⅛
187	123⅞	ARA Svc 1.22	28	31	146¾	142½	146¾	+4¼
23	9⅞	ArcataN .14	25	11	10¼	9⅞	10	
25½	21¼	ArchDan .50	27	12	24⅛	23½	24	+ ½
43⅞	8¼	Arctic Entrp	62	6	8⅜	8⅛	8⅝	— ¼
25¼	17⅝	ArizPSv 1.16	100	9	22⅛	21¾	22	
33½	16	ArkBest .40	13	10	21⅛	20⅞	21	— ⅛
7⅛	2⅝	Arlans D Str	34		3½	3⅜	3⅜	+ ⅛
24¼	8¾	Arlen RltyDv	112	13	9⅜	9⅛	9⅜	+ ⅛
25⅞	18⅞	Armco Stl 1	165	9	22	21⅝	21⅞	+ ⅛
31¼	29¾	Armc pf 2.10	15		30	29⅝	30	
69⅜	59½	Armr pf4.75	z170		62½	62¼	62¼	— ¼
44⅞	24½	Armst Ck .80	274	16	25⅝	24¾	25⅝	+ ⅜

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
60	52	ArmCk pf3.75	z50		55	55	55	
45	43¾	Arm Ru 1.60	8	7	35⅝	35¼	35⅝	+ ¾
22⅝	18⅝	Aro Cp .90b	10	9	20	19¾	20	
30	20⅝	Arvin Ind .52	27	18	23	22½	22⅞	+ ⅜
35	23½	Ashld Oil 1.20	338	10	30¼	28⅞	30	+1⅞
10¾	6⅝	Assd Brew	5		7¼	7¼	7¼	— ⅛
59⅞	42⅝	AsdDGd 1.20	46	16	47⅜	46⅝	47⅛	+1⅛
35½	28⅝	AsdSp 1.20b	3	12	29¾	29¾	29¾	+ ¼
15⅛	6½	Assd Transp	3		7⅛	7⅛	7⅛	+ ⅛
16¾	11	Athlone .40b	23	8	13¾	13⅝	13½	
24	20⅛	AtlcoMt 2.28e	47	9	22½	21⅞	22	+ ⅛
24	20¾	AtlCyEl 1.47	28	9	22¼	22	22¼	+ ¼
80⅞	47⅝	Atl Richfld 2	3617	20	71½	68	68	—8⅞
57⅞	52	AtlRch pf3.75	z700		54	53½	53⅝	
137½	81	Atl Rich pf 3	2		120	120	120	—10
58¼	42½	AtlRch pf2.80	275		52½	50¼	51	—5¼
3¾	2	Atlas Corp	72	83	2⅝	2½	2½	
15	8⅛	ATO Inc .12	31	10	9	8⅞	8⅞	
99¾	66	Autom Data	55	56	75½	74⅜	74⅜	—½
9½	6¼	Automin Ind	38	14	6¾	6½	6½	
20⅞	12⅞	Avco Corp	96	6	14⅛	13⅞	14	
6	3	Avco Cp wt	8		3¼	3⅛	3⅛	
52⅞	42¼	Avco p3f.20	5		43½	43	43½	+ ⅜
44	24	AveryPd .25	82	45	41	40½	41	+1
52¼	35½	Avis Inc .30e	335	25	45⅝	45⅜	45⅝	+1½
15¾	10⅜	Avnetinc .30	85	8	11½	11	11¼	+ ¼
139¾	94	AvonPd 1.40	198	62	135	133⅝	134½	+2¾
30	16⅜	AztzcOil 1.12t	25	60	24⅞	24½	24⅞	+ ⅜
		B						
35½	23⅛	BabckWx .55	110	14	27	26⅜	26¾	+ ¼
15⅜	8⅛	BacheCo .10e	36	5	8⅝	8¼	8⅝	+ ⅛
39⅝	22⅝	Baker Ind .16	39	35	34¾	34	34½	+ ⅜
78¾	39⅝	BakrOilT .70	111	30	67½	64¾	67⅛	+2⅜
34⅝	32⅝	BakerOilT wi	1		33¼	33¼	33¼	+ ⅜
33⅝	27¼	BaltGE 1.96	234	10	29½	28⅞	29	— ½
68	59½	Balt pf B4.50	z190		65½	64¾	64¾	+ ¼
30	22	BanCal 1.34	18	11	24	23⅞	23⅞	+ ⅛
73⅛	51⅞	Bandag Inc	76	55	64⅛	61½	64¼	+3⅛
19½	9⅝	Bangor Punt	46	15	16	15⅝	15⅝	— ⅜
32⅛	23	BangP pf 2	2		28½	28	28	— ½
44	37⅛	Bank of NY 2	13	9	38⅞	38⅛	38⅛	+ ⅛
38¼	31	Bnk ofVa .80	3	15	35	35	35	+ ¼
69⅞	52¾	BankTr 3	107	9	57⅝	57⅜	57⅝	+ ⅛
53⅝	35⅛	BarbOil 1.64t	13		41	40⅞	40⅝	— ⅜
42	31⅜	BardCR .13a	166	48	35	34	35	+2
30⅛	27½	BarnMt 2.60e	21	10	27⅝	27½	27⅞	+ ⅛
9¾	7⅛	Basic Inc .40	11		8	8	8	
34½	29⅛	Basic pf2.53	z10		29¾	29¾	29¾	— ½
15½	9⅛	BatesMf .20e	1	19	13⅛	13⅛	13⅛	— ⅛
19⅞	14⅜	Bates Mf pf 1	9		18	17¾	18	+ ¼
46¼	28	Bathind .20	52	10	29	28	28	— ¾
65⅝	20⅝	BauschLb .42	255	18	23½	22¾	23⅛	+1¾
61⅝	35⅞	BaxtLab .15	119	71	54⅞	54⅜	54⅞	+ ⅜
13¾	11⅜	Bayk Cig .50	4	11	13¼	13⅛	13⅛	— ⅛
57¼	37⅜	Bearings .5	28	20	57½	57	57⅜	+ ⅛
30¼	26¾	BeatFds .62	256	23	28¼	27⅜	27¾	C⅜
59	36¾	Beckman .50	27	28	42⅞	42	42¼	+ ¾
50⅜	33¼	BectDick .35	111	30	39⅞	39⅜	39⅝	+ ⅛
25⅞	18	BeechAir .66	29	11	20½	20⅛	20⅛	— ¼
21½	12⅝	BelcoPet .25r	20	11	14⅜	14⅛	14¾	+ ½
30⅞	22¾	Belden 1.20	4	10	26½	26	26½	+ ⅜
23¾	12⅝	BelHem .30b	28	14	14	13¾	14	+ ⅛
73⅝	38⅝	BellHow .45	101	14	41⅛	43	41⅛	+1⅛
8	16¾	Bemis Co .80	15	10	23⅝	23	23⅜	+ ⅜
52⅝	40¾	Bendix 1.60	132	12	46¼	45⅝	46	+ ⅜
79¼	62	Bendix pf 3	1		69	69	69	+1½

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
55⅝	38⅝	BenefiCp 1.10	148	11	43¼	42½	43¼	+ ¾
244¼	174	Benefi pf5.50	1		187½	187½	187½	+2
117½	90	Benefi pf4.30	12		93	93	93	— ½
9⅝	3¼	Benguet	67	7	3¼	3½	3¼	+ ⅛
		Benguet fn	3		3¼	3⅛	3¼	
26⅞	14⅝	Berkey Pho	93	13	16⅝	16⅛	16⅛	+ ⅛
34⅝	25¾	BethStl 1.40a	423	8	26⅝	25¾	26⅞	+ ⅜
56½	40	BigThre .52b	97	30	47¼	44⅞	47⅛	+1
117½	77	BlackDkr 1b	29	52	115⅛	113¼	115¼	+1⅞
22⅝	9½	BlairJohn .48	28	8	11½	11¼	11¼	
24¼	16¾	Bliss Laug	6	8	18⅜	18½	18½	
42¼	10⅞	Block HR .24	247	20	14¾	13¾	14⅛	
52¾	25⅝	Blue Bell .65	35	12	33¼	32⅞	33	+ ⅛
17⅜	7¾	Bobbie Brks	38	10	8	7¾	8	+ ⅛
56⅞	19	Boeing Co .40	127	21	23⅝	22⅝	22⅞	— ⅜
25⅜	9	Boise Casc	288		10	9⅞	10	
12¾	6½	Bond Ind	22		6⅝	6½	6⅝	
35½	23½	BkMonth 1.38	6	9	25½	25½	25½	+ ⅛
32¼	24⅜	Borden 1.20	33	13	28⅞	28½	28⅝	+ ⅛
38⅛	29¼	BorgWar 1.35	54	10	32½	31⅞	32½	+ ⅜
10⅝	4⅞	Bormans	728		5	4¾	5	— ⅛
40½	33⅛	BosEdis 2.44	37	10	36⅜	35⅞	36⅛	+ ⅛
118	110½	Bos Ed pf8.88	z220		116	115¼	116	— ¼
23⅛	13⅜	Bourns Inc	9	10	15⅛	14⅞	14⅞	
20¼	12⅞	BranAir .50t	263	16	13⅞	13⅝	13⅝	+ ⅛
63⅝	35	BriggsS 1.20a	28	17	60¼	60	60¼	+ ¼
73¾	55⅞	Brist My 1.20	217	26	69½	67½	69⅞	+2½
49⅝	40¼	BristMy pf 2	15		43½	43⅜	43⅜	— ⅛
16	12⅝	BritPet .43e	60	31	13½	13	13⅜	— ⅛
		BrtPet fn.43e	10		12⅛	12⅛	12⅛	
45⅝	31⅝	BdwyHal .70	32	23	40⅝	39⅝	40½	+ ⅜
77	53⅝	BdwyHal pf 2	16		69½	69	69	— ½
31⅝	22	BrkwyGls .72	55	7	22⅝	22¼	22⅝	+ ⅛
26⅝	22⅞	BklynUG 1.72	40	10	24⅝	24⅜	24¼	
13¼	7⅞	Brown Co	8	11	12⅛	12	12	— ¼
40⅝	30	BrwnGp 1.50	13	10	31	30¼	31	+ ¾
18⅞	11½	BwnShrp .20	26		11¾	11¾	11¾	
36⅞	24¼	BrwnFerr .08	80	37	29⅛	28⅝	29	— ⅛
55⅝	26	Brunswck .24	268	15	29⅞	29	29⅜	+ ½
35	22	BrushW .40	44	8	22¼	22	22⅛	+ ⅛
30	22¼	Bucy Er 1.20	47	12	28¼	27⅝	27⅞	— ⅛
19⅝	13⅝	BuddCo .40	32	6	15⅛	15⅛	15⅛	— ¼
12¼	7⅛	Budget Ind	15	9	8⅞	8⅝	8⅝	+⅛
47⅞	24¼	ButtFors 1.20	10	13	25¼	24⅞	25	+ ⅛
19⅞	13⅛	BulovaW .60	11	11	16⅞	16¾	16⅞	+ ⅜
14	5⅛	BunkrRa .05e	136	15	8⅞	8⅝	8¾	+ ⅛
42⅝	27½	BunkR pf1.50	66		29	28⅝	28⅝	+ ¾
40	29	Burl Ind 1.40	968	16	32⅜	32	32⅜	+1⅛
50¼	39	BurlNor 1.50	222	11	43	42¼	42⅝	+ ⅜
8⅝	7½	BurlNor pf.55	18		8	7⅞	7⅞	— ⅛
41⅛	25⅝	Burndy .70	112	17	29⅝	29	29	
234¾	146	Burrghs .64	224	49	233½	229⅝	233	+3⅞
13⅞	7	Bush Univ	24		9⅛	9	9	— ⅛
		C						
30⅝	23⅞	CabCab 2.12e	10	12	28	27¾	28	+ ¼
46⅝	33½	CabotCp .70a	23	10	36¼	35½	35½	— ⅜
16	6	Cadence Ind	20	7	7¼	7⅛	7⅛	
8	4⅛	Caesars Wrld	62	10	4½	4⅝	4½	
9⅛	5⅝	Cal Financ	112	7	6⅜	6	6	
13⅛	8¼	Callahn Mng	38	35	11⅝	11⅜	11⅜	
45¼	27	CampRL .50a	126	34	42⅝	39¾	40¼	—1
35⅝	25¼	CampSp 1.18	39	16	32⅛	31⅝	31⅞	— ¼
9⅝	5⅜	Cdn Brew	8	20	5⅞	5⅞	5⅞	
18⅜	14¼	Cdn Pac .70e	60	16	18⅛	18	18¼	+ ¼
		Cdn P fn.70e	15		17¾	17¾	17¾	
18⅜	13½	CanalR 1.10	4	17	16	16	16	
64½	48	Cap C Bdctg	25	25	57¾	57	57	— ½
31¾	22¼	CapitHold .26	144	30	29⅞	29	29¾	+1
75	53	Carbrun 1.60	13	14	67	66¼	66⅛	— ⅛
25	19⅞	Carlisle .62	9	12	23	23	23	+ ⅛
85	72	CaroC&Oh 5	z80		75½	75½	75½	+ ½
27	11	Caro Frgt .36	6	9	11¾	11⅜	11⅜	

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
32½	24	CaroPLt 1.52	71	9	27⅛	26⅝	26⅞	
27	18	CarpTech 1	30	9	24⅝	24	24¼	+ ¼
31	22¼	CarrierCp .43	101	19	25½	24¾	25½	+1
18⅜	15½	CarrGl 1.27e	1		16⅝	16⅞	16⅝	+ ¼
41¼	17¾	CartWal .40a	96	13	19¼	19⅛	19¼	+ ⅛
23⅞	14⅞	CastleCke .60	80	11	16½	15⅞	16½	+ ⅜
76⅜	46⅝	CaterTr 1.40	126	17	64⅝	63⅝	64⅝	+1⅞
11	5	Cavngh Com	50	3	5	4⅞	5	
7⅝	3⅝	CCI Corp	18		3⅝	3⅜	3⅝	
37	21½	CecoCorp .97	7	9	22¼	22	22¼	+ ⅜
72	31⅜	CelaneseCp 2	128	9	33⅝	33	33⅛	— ⅜
63¼	55½	Celan pfA4.50	3		58¼	58	58	— ⅛
30	17⅝	Cencoin .10h	197	15	21	19¾	20⅞	+1⅛
38⅞	21⅞	Centex .03e	106	23	22	21¾	21¾	— ¼
26	21⅜	CenHud 1.52	7	7	24	23¾	24	+ ½
24⅛	22	CenIllLt 1.60	26	9	24½	23¾	24½	+ ⅞
20½	16⅝	CenIlPS 1.20	33	11	18½	18⅛	18½	
26¾	19⅝	CenLaE 1.08	13	12	22⅝	22⅝	22⅝	— ⅛
19⅞	16⅝	CenMPw 1.26	9	12	18½	18¼	18¼	+ ⅛
53	39⅛	CenSoWt 2.16	27	14	47	46⅝	47	
30¾	22⅝	Cent Soya 1	59	12	28	27⅞	28	+ ⅛
25½	16⅝	CenTelUt .96	213	13	23⅝	22½	23⅛	+ ⅞
17¼	12⅝	Cerro Cp .40a	53	10	16	15⅝	16	+ ½
26⅞	17⅛	Cert-teed .43	83	8	18	17¾	17¾	
36⅝	25	Cessna .80	45	14	30	29½	30	+ ⅛
4⅞	2⅛	Chadbrn Inc	63		2½	2¾	2½	+ ¼
5¼	2	Chadbrn pf	25		3	2⅞	3	+ ⅜
30½	17	Champint .84	225	18	17¼	17⅛	17¼	+ ⅛
76	71¾	Chml pf5.50	z140		73	73	73	+1
31⅜	19¼	Chml pf1.20	295		20⅛	19⅝	20⅛	+ ⅛
53	38⅛	ChampS 1.28	22	14	44	43⅜	43⅜	— ⅛
36⅜	29	Charter NY 2	52	10	33⅜	33	33	+ ⅛
13	10⅜	ChaseFd .72	25		11¼	11⅛	11¼	+ ⅛
66¾	52	ChaseManh 2	144	11	53⅝	52⅝	53⅛	+ ⅛
70	46½	ChaseT 4.78e	101	13	63	62	62¼	— ⅜
24⅝	15⅛	Checker Mot	8	111	15⅝	15½	15⅝	— ⅜
18⅞	10	Chelsea .30	52	7	10⅞	10½	10¾	+ ⅛
29⅛	18	Chemetrn .80	69	10	19	18¼	19	+ ⅜
59½	47¼	ChemNY 2.88	97	10	48⅝	47⅝	47⅞	+ ¼
38	30¼	ChesVa 1.60	2	11	34⅞	34⅞	34⅞	—
59⅞	43⅝	ChesOh 3.35e	41	7	49⅞	49½	49⅞	+ ⅜
92	55⅛	Chesbgh 1.08	31	40	86⅝	86¼	85½	+ ½
14	5⅞	ChiMilw Cp	24		6⅝	6⅜	6½	+ ⅛
26¼	13⅛	Chi Milw pf	4		13⅝	13⅝	13⅝	— ⅛
48⅝	35½	ChiPneuT 2	23	16	40⅝	39⅝	39⅝	— ⅛
29	18	ChRIPc1 UP	6		21⅜	21⅜	21⅜	+ ⅛
27⅛	18	Ch Rl ct NW	2		21⅜	21⅜	21⅜	+ ⅛
11⅝	6	ChocFull .20r	6	24	6⅝	6¼	6⅝	+ ⅛
8¼	4⅝	Chris Craft	42		5⅝	5¼	5¼	— ⅛
24⅞	16⅛	Chromall .60	30	8	17	16⅝	16⅝	— ⅛
100	78	Chromi pf 5	2		81	80½	80½	— ½
18⅛	12	Chrysler wt	53		15⅞	15½	15⅝	+ ⅛
25⅝	22	CI Mtg 2.86e	67	10	24	23⅝	23⅝	+ ⅛
25⅞	19⅝	CinnBell 1.30	9	10	21¼	20⅞	20⅞	— ⅜
26⅞	21⅝	CinnGE 1.64	83	10	24	23⅝	24	+ ¼
73¼	64	CinG pf4.75	z50		67½	67½	67½	+ ¼
61¼	54½	CinGE pf 4	z100		57	57	57	+ ¼
45¼	31½	CinMilac 1.40	10	83	37½	37	37½	+ ⅜
54⅝	42⅝	CIT Finl 2	256	11	45⅜	45	45⅝	+ ⅜
53¼	34⅝	CitiesSvc 2.20	295	13	51¾	50⅝	50⅝	
39⅝	28	CitzSoR 2.62e	89	13	36¼	35⅝	36¼	+ ⅝
22⅝	13¼	CityInvst .54	135	6	14¾	14½	14¾	+ ⅛
13⅜	3½	City Inv wt	57		3⅝	3½	3⅝	
39¼	27⅝	CityInv pf B2	37		29¾	29	29¾	+ ¼
46	30	CityIn pf1.31	2		31¾	31¾	31¾	— ¼
63¼	45¼	Clark Eq 1.50	140	15	50½	48¾	50⅛	+1¾
28⅞	12⅞	Clark Oil .40	34	20	24⅜	3⅝	24⅛	+ ⅜
12⅞	8	CLC Am	237	8	8⅜	8⅛	8⅜	+ ⅛
67½	53⅝	ClevClf 1.92	7	11	61	61	61	+ ¼
38¾	31⅜	ClevElll 2.32	79	10	34⅝	34⅜	34½	— ⅜
105	100	ClvEllw pf7.56	z10		105	105	105	
106½	98¼	ClvElll pf7.40	z210		104	102½	104	+ ½

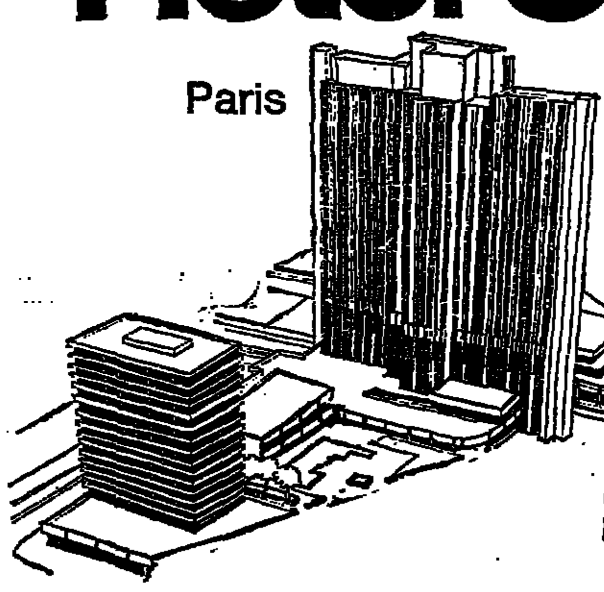
—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
53	40⅜	ClorxCo .52	413	40	46⅞	45¼	45¾	+ ¾
24⅝	14⅝	CluettPea .90	151	11	15	14¾	15	+ ⅛
18	14¼	CluettP pf 1	7		15	14⅝	14⅝	
93	47⅝	CMI Inv Cp	68	41	73½	72	72⅝	+ ⅞
27	15⅞	CNA Fin .54	491	6	17⅛	16⅝	17⅛	+ ⅞
34⅝	22	CNA pf A1.10	138		23	22	23	+ ⅞
55⅝	24¾	Coast St Gas	501	13	29	26⅞	29	+2½
42	33¼	CstSGs pf1.83	21		35⅝	35	35⅝	+1
57⅝	31¼	CstSGs pf1.19	6		33¼	33¼	33¼	+ ½
149⅝	112½	CocaCol 1.64	164	47	147½	144½	147	+2⅛
33⅝	19⅛	CocaBtlg .34	93	28	23⅝	22	22⅞	+ ⅛
38⅝	23	CoidwBkr .28	13	11	24⅞	24	24½	
35	21¼	ColecoInd .06	33	38	24½	24	24½	+ ¼
100	57⅛	ColgPal 1.51	154	30	98¼	94⅝	97⅝	+3⅝
32¼	14⅝	CollinsAlk .56	164	10	14⅜	14¼	14⅝	— ⅛
20⅝	14¾	Collins Fd	16	19	16⅜	15⅝	15⅝	
27¼	13¼	Collins Rad	94		22¾	21⅞	22½	+ ⅜
68	49	ColnlPenn .15	274	59	59	58	58⅝	+1
36⅝	18⅛	ColonStr 1.04	27	9	20⅝	20⅛	20⅝	+ ½
25⅝	15½	Colt Ind .60	23	11	20⅛	20	20⅛	+ ½
55⅝	48⅛	Colt In pf4.25	2		51¾	51½	51¾	+ ¾
23	19¾	Colt In pf1.60	2		20⅝	20⅝	20⅝	—
63	44½	CBS 1.48	165	17	49	48⅛	49	+ ⅛
42¾	30¼	CBS pf 1	36		33¼	32½	33¼	+ ½
35⅝	27	ColuGas 1.90	99	10	33⅝	33	33¼	+ ⅛
14⅜	7½	Colum Pict	76		8⅛	8	8	— ⅛
30¼	25⅝	ColSoOh 1.92	63	10	27	26⅝	26⅞	+ ⅛
75½	49⅝	CmbEn 1.45	89	15	55⅝	54⅜	55⅝	+ ¾
67⅛	46	CmbE pf1.70	1		49¼	49¼	49¼	+ ½
29½	16½	ComlSolv .40	63	27	18⅞	17⅝	18¼	+1⅛
40⅛	32	ComwEd 2.20	291	10	33⅝	32⅞	33	+ ⅛
14⅜	10⅜	ComEd A wt	7		11	11	11	+ ⅛
12⅞	10⅝	ComEd B wt	5		10⅞	10⅞	10⅞	
28⅝	26⅛	ComwEd pf 2	11		27⅝	27	27⅝	— ⅛
27⅜	24⅜	ComE pf1.90	26		26	25⅞	25⅞	+ ⅛
25¼	21½	ComE pf1.42	5		23⅜	23½	22⅝	— ⅛
18⅞	8⅛	CmwlOil .18t	189	112	9½	8⅞	9	
31⅞	21⅜	ComO pf1.72	10		22½	21⅞	21⅞	— ⅛
10⅝	4⅝	Comput Sci	88		4⅞	4¾	4⅞	+ ⅛
28⅝	10	Comptg Soft	188	9	11⅞	11¼	11⅞	— ⅛
75⅝	52	Comsat .55	146	22	56⅝	53⅝	56⅝	+2¾
17⅞	14⅞	ConAgra .49r	1	11	14¼	14¼	14¼	— ⅛
26½	20½	ConsMill 1.08	44	7	20⅞	20	20	— ⅜
31⅜	22⅛	ConnMt 1.89e	14	15	26⅞	26¾	26⅞	+ ⅜
39⅝	24	Conrac .60	39	16	27¼	26¼	27¼	+1⅛
27½	24	Con Edis 1.80	193	11	24⅝	24⅜	24⅝	
93⅛	81⅝	Con Edis pf 6	3		81⅝	81½	81⅝	
71½	64⅝	Con Edis pf 5	17		67	65⅝	66⅝	+ ¼
65	59⅛	ConE pfC4.65	z430		61½	60⅝	60½	—1½
48	33⅝	ConsFds 1.30	127	17	44½	44⅜	44⅝	+ ⅛
121	90¼	Con Fd pf4.50	7		109	107½	107½	—1
28⅝	18	Con Frght .52	73	9	20	19½	19¾	— ¼
32	26⅝	ConNatG 2.03	93	9	30⅝	29½	29¾	
32	26⅝	Cons Power 2	49	10	28⅝	28⅜	28½	— ¼
105	97	ConPw pf7.45	3		101½	100½	101½	+1
68	59⅝	ConPw pf4.50	z300		62⅝	62⅛	62⅛	
28⅞	13⅝	Cont Air Lin	373	19	14⅛	13⅝	14⅛	+ ⅜
34⅞	26⅝	Cont Can 1.60	298	10	28⅛	27⅝	28	+ ⅛
8⅛	4⅛	Cont Copp	57		4⅜	4½	4⅜	+ ¼
16½	12⅝	CtCop pf1.25	z30		13½	13½	13½	+ ⅛
48	37⅝	ContCp 2.16	83	8	40⅝	40⅜	40⅝	+ ⅛
53½	45	Ct Cp pfA2.50	57		45½	44½	45½	— ⅛
52½	45¼	Ct Cp pfB2.50	2		45¼	45⅜	46½	+1
34½	19	ContIIR 1.86e	62	11	22	21⅜	21⅜	
24⅝	10¼	ContInv .16t	24	16	12⅝	12⅛	12⅛	— ⅛
15¼	10⅜	ConMtg 1.12e	92	11	12⅝	12⅜	12⅝	
44	25⅛	Cont Oil 1.50	545	12	42⅛	41½	42	+ ¾
61¼	36¼	Cont Oil pf 2	7		58¼	58⅛	58⅛	+ ⅜
16½	10⅝	Cont Stl .40	4	9	12⅛	12½	12½	
27	19⅜	Cont Tel .84	108	14	23⅝	23	23¼	+ ¼
79⅝	42½	Control Data	460	13	52⅝	51⅜	51¾	+ ⅜

(Continued on page 8.)

INTERNATIONAL EXECUTIVE OPPORTUNITIES

Hotel Sales Manager

Paris



We now wish to appoint the Sales Manager for our new Paris-Sheraton, which is being built in Montparnasse and will open early in 1974. The largest hotel in our rapidly expanding chain in Europe, Africa and the Middle East, it will have 1,000 rooms on 35 stories and be part of a large commercial and sporting complex.

The man we are looking for will already be thoroughly experienced in hotel selling and international sales techniques and able to assist the Sales Director with general commercial policy, budgetary control and office management. He will be a French national, also fluent in English who has several years' hotel experience ideally including both front office and food and beverage work.

We offer a competitive salary and conditions and the career prospects of a growing international group. If you are interested, please write with career and salary details to: M. Pierre Robinet, Director of Sales, Sheraton Reservations Corporation 102 Avenue des Champs Elysees, Paris Seine 75 003.

Stockholm, Copenhagen, Munich, Corsica, Tel Aviv, Lisbon, Madeira, London Heathrow, Cairo, Hammamet (Tunisia), Kuwait City, Teheran, Yaounde (Cameroon), Istanbul (73) Barcelona (75), Palma de Mallorca (75), Frankfurt/M (75), Paris (74), Luanda (75), and in Asia and Far East, Latin America, Caribbean, Hawaii and Coast-to-coast in United States & Canada.

Sheraton Hotels & Motor Inns

A WORLDWIDE SERVICE OF ITT

SALES ENGINEER, HVAC

Rare opportunity with worldwide U.S. Corporation

This large, multi-national, consumer-oriented manufacturer of a full line of heating and air-conditioning equipment seeks a knowledgeable, aggressive sales engineer for its European operation, headquartered in Brussels.

The ideal candidate will have a minimum of 5 years experience in sales or marketing of HVAC equipment and will be fluent in English as well as French or German.

To such an individual we can offer an attractive compensation package, fringe benefits, and ample opportunity for professional growth.

To arrange a convenient interview in Europe, please send a detailed resumé, including salary history, in strict confidence to:

Box D-3,675, Herald, Paris.

An Equal Opportunity Employer, M/F.

SOCIETE FRANCAISE

FFA 668

d'importance moyenne

Leader mondial dans sa spécialité, en rapport avec l'électronique.

recherche :

DIRECTEURS de Filiales Etrangères

28 ans minimum

- Formation supérieure
- Esprit d'entreprise
- Dynamisme
- Langue : ANGLAIS
- Confiance en soi
- Maturité professionnelle
- Capable de fonder et de développer une filiale intégrée de la production à la vente dans un marché à forte croissance.
- Si possible expérience de 3 à 5 ans dans une fonction de développement commercial à l'étranger.

RESIDENCE :

INDOCHINE - BRESIL

La rémunération : après un stage de formation en France, atteindra : 120 à 150.000F par an.

Adresser CV détaillé, photo et prétentions à n° 30242 Contesse Publ. 20, avenue Opéra - 75040 Paris Cedex 01 q. tr.

AREA MANAGER OF MARKETING

GERMANY/AUSTRIA SWITZERLAND

A permanent position exists now for an energetic results-oriented individual who has demonstrated the ability to sell capital process control equipment in Europe, preferably to the paper industry.

The Candidate we select will be based in the German area and be responsible for sales, service and applications management of digital computer Control Systems for paper making machines. The position reports to our Managing Director and requires a candidate with an Engineering or Technical BS degree with three to five years' experience in direct sales. He must be bilingual (at least fluent in German and English). Excellent compensation to the right individual.

Measurex Corporation is a rapidly-growing supplier of turnkey computer integrated measurement and control systems to the paper, plastics and sheet-metal industries. Qualified candidates are encouraged to send their resumé, including salary history, to: Managing Director, Uplands, Tunstall, Sittingbourne, Kent.

MEASUREX INTERNATIONAL

THE "INTERNATIONAL EXECUTIVE OPPORTUNITIES" APPEARS EVERY TUESDAY, THURSDAY & SATURDAY.

To place an advertisement contact your nearest Herald Tribune representative or Mr. Ferrero, 21 Rue de Berri, Paris-8e. Tel.: 225-28-90 or Telex 28-509.

Schlumberger

Seeks

OPERATIONAL AUDITORS

Schlumberger Limited, a multinational firm with expanding interests in the petroleum and electronics industries, is currently seeking young, aggressive individuals with strong management potential to join its corporate staff in Paris.

Responsibilities would include evaluation of general business practices and operating procedures, assistance to operating divisions in profit improvement and cost control and development of management systems and controls. There is an excellent opportunity for promotion to a line management position.

Minimum qualifications for successful candidates include a university degree, fluency in French and English and 2-5 years of professional experience with a large public accounting firm.

Please submit resumé in confidence to:

Mr. W.M. Spengler — Schlumberger Limited
57 Bld. Malesherbes, Paris-8e.

MARKETING MANAGERS

(ATC)

Two regional marketing managerial positions: one in Europe; the other in the Far East. Responsibilities will be for all sales in the region assigned including contact with potential customers, planning and conducting technical surveys to assist in proposal preparation, and coordinating all business activities with the home office. Residency required in the region assigned. Successful candidates will have a scientific/technical degree plus broad experience in and knowledge of electronics AIR TRAFFIC CONTROL systems. Excellent opportunity with unique monetary and career growth potential. A major East Coast electronics company. Send detailed resumé and state current total earnings, including salary, bonuses, draws, commissions, etc. (Resumés without this information will not be considered.)

Box D 3,676, Herald Tribune, Paris.

An Equal Opportunity Employer M/F.

CAREER IN INTERNATIONAL MARKETING LEADING INTERNATIONAL PHARMACEUTICAL GROUP EXPANDING ACTIVITIES IN THE MIDDLE EAST AREA

A resident area manager is required to coordinate operations from Beirut. This is a field function with above-average travel requirements.

Duties include control of specified markets, the development of marketing personnel and programs with supervisory follow-up.

Experienced personnel with minimum five years managerial responsibilities invited to apply in confidence. MBA level or Medical/Pharm. Marketing background. Arabic, French, English required.

No. 13,306, Pierre Lichau S.A., 10 Rue de Louvois, 75063 Paris, Cedex 02, who will forward.

CATHAY PACIFIC AIRWAYS
HONG KONG
IN-FLIGHT SERVICE INSPECTOR

Cathay Pacific Airways—a member of the Swire Group of Companies—has a vacancy for an in-flight service inspector to be based in Hong Kong:
Age 32 to 36 years.
Experience: At least ten years with a major international airline as operating cabin crew, conversant with all aspects of in flight service. Some administrative experience and ability to lead and control a large multi-racial staff.
Previous hotel background would be an advantage.
The successful applicant will be required to travel frequently in the course of his duties, and must possess the ability to train *senior cabin attendants to the rank of check cabin attendant.*
He should be capable in due course of assuming the responsibilities of a senior management post within the passenger services department of the company.
Salary according to age and experience but total emoluments for a married man will be not less than 5,730 pounds per annum at current rates of exchange.
The post will qualify for 6 weeks' annual leave with passages paid, other benefits include children's education allowances, staff provident fund, and medical benefits. Hong Kong salaries tax is presently a maximum of 15% of gross salary.
Applications stating age and full details of experience should be sent to:

John Swire & Sons Ltd.,
66 Cannon Street, London, EC4N 6AJ,
marking envelope "C.P.A. Vacancy."

ARE YOU A SUCCESSFUL MANAGER STUCK IN A STAGNANT OR FAILING SMALL PROFESSIONAL SERVICE, ANALYSIS OR COMPUTER SOFTWARE COMPANY?

If you have a proven record of getting customer funding for major projects ($100,000 to $1,000,000 per year)...

If you have a proven record of directing and delivering excellent technical work with high customer satisfaction...

Send us your resumé, including salary history, project sales history, project completion history, and your demonstrated technical capabilities.

We are a well managed, publicly owned, rapidly growing, $2,000,000 a year company with first class incentives and professional environment.

We provide a broad range of high-quality services in computer applications, software packages, simulation analysis, policy sciences, operations research, management science, mathematics, economics, etc.

We need successful bilingual people to help us get business in new technical fields in Europe and to get more business from our present technical areas.

Interviews will be conducted in Europe in late March.

If you are interested, WRITE (in English) immediately to: Dr. William W. Fain, President, Consolidated Analysis Centers Inc., 1815 North Fort Myer Drive, *Arlington, Virginia 22209, USA.*

Research & Development Director Europe

Leading International toiletries household products, and other consumer goods company requires a Director for Research and Development, responsible also for product Quality Control activities in Europe. This new position is to be based at the Divisional Headquarters in Geneva and will report to the Area Vice-President.

The function involves directing the R & D and Quality Control functions in close coordination with various laboratory staff in European subsidiaries and with corporate technical management in U.S. Emphasis will be placed on planning and implementing a new product development program for Europe.

Excellent salary commensurate with experience plus attractive fringe benefits.

Require Swiss or valid permit holder who has degree in Chemistry plus at least 5 years' experience in R. & D management, preferably within large corporation in consumer product field. Command of English language necessary.

Please send full curriculum vitae together with photograph and salary requirements in full confidence to Personnel Director.

Box R-18-2249, Publicitas, CH-1211, Geneva 3.

MANAGING DIRECTOR

Europe, Middle East, and Africa will be your territory if you qualify for this extraordinary opening requiring railroad background.
Servo holds a unique position in the development and manufacture of equipment for railroad and government application.
In this position, you will serve as the management representative covering all Servo equipment, systems, and services. Included are relations with the various government railroad Ministries: the UIC, trade and industry association. Activities include Eastern Bloc and USSR.
Familiarity with railroad and industrial equipment is required as background, plus broad multi-national experience and multi-lingual capabilities. Compensation and arrangements are flexible within considerable range, based on qualifications and personal considerations. Please send full confidential resumé to:

Box PHT 900.
810 7th Ave. New York City 10019 U.S.A.

SALES MANAGER
Semi-Conductor Production Equipment

Rapidly expanding public corporation is seeking an experienced sales engineer to manage sales and service activities throughout Europe. Applicants should have a technical degree, fluency in French and German and be willing to travel extensively. Airmail resumé with references and salary history to:

Mr. Peter Wolken,
Director of Marketing,
Cobilt Division,
COMPUTERVISION CORP.,
1135 E. Arques Ave.,
Sunnyvale, California 94086, U.S.A.

AMERICAN INTERNATIONAL ATTORNEY

seeking opportunity Corporation, Law Firm, Bank, International Organization. Counsel Fortune 500 Ten corporation; formerly in top rank corporate-international firms based New York/Paris; in Kennedy-Dillon Administration as Treasury Legal Adviser. Multilingual worldwide legal negotiations with 15 years experience and distinctive American-European credentials. C.V. on request.

Box D-3,6??, Herald, Paris.

هكذا من الأصل

BUSINESS

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

FINANCE

PARIS, TUESDAY, FEBRUARY 13, 1973

Japan Watches Europe For Currency Solution

By Richard Halloran

TOKYO, Feb. 12 (NYT).—Finance Ministry officials said tonight that the Tokyo foreign exchange market would remain closed tomorrow pending developments in Europe to bring the currency crisis under control.

They said Japan would follow the lead of Europe, and particularly West Germany, because, as one official put it, "we are not the ones who are in trouble." But he quickly added that Japan could be in trouble if it got out of step with the Europeans.

Officials here indicated mild irritation over Japan's exclusion from the meeting of finance ministers from France, Britain, Germany and Italy, plus the U.S. Treasury under secretary, Paul Volcker, in Paris last night.

When a Japanese official was questioned about why Japan had not participated, he replied, 'Ask them," referring to the Europeans and Americans. Japanese officials have recently become critical of the United States and other major powers for allegedly failing to consult with them on key issues such as this.

Finance Ministry officials said, however, that they assumed Japan would be in on whatever decision was taken in Europe before it became final.

If the Germans decide to float the deutsche mark—that is, free it from the international agreement that its parity will be maintained within specified bounds—the Japanese will most likely float the yen. The float probably would be controlled, with the Bank of Japan buying dollars so that the yen's exchange rate would drift up rather than jump.

On the other hand, if the Germans decide to defend the mark—that is, maintain its present parity—the Japanese would do the same. Officials here said they had no new measures in mind but would apply existing foreign exchange controls even more strictly.

But if the Germans decide on a two-tier system, the Japanese probably would not follow.

Under a two-tier arrangement, normal commercial transactions are conducted at established rates while speculative trading is allowed to find its own level.

Officials explained that the Japanese would oppose a two-tier arrangement because Japan's trade account has a lopsided surplus while Germany's is nearly in balance. They said the demand for foreign exchange would thus be too great for the supply. Whether Japan would defend the yen or float it in such a case apparently has not been decided.

Longer range, the officials said Japan would insist on a multinational solution to the currency problem, and would not revalue the yen upward without an international realignment of other currencies. There were reports here that Japan would insist on some devaluation of the dollar.

Although the Japanese would prefer to avoid another revaluation of the yen, there is evidence here that the impact on the economy and on Japan's trade would be limited. Several economic studies have shown that a revaluation of, say 10 percent, would impair Japan's growth rate only slightly and that real growth this year would still be about 10 percent.

Continued on page

Computer Firms In Europe Eye A Wider Pact

PARIS, Feb. 12 (AP-DJ).—Computer firms from France, West Germany, Britain and the Netherlands will soon meet again in an effort to promote European-wide cooperation, French Industry Minister Jean Charbonnel said today.

He said the existing agreement between Cie. Internationale pour l'Informatique (CII) of France and Siemens of Germany will soon be extended to Philips of the Netherlands.

"The new agreement, however, can only constitute a first stage toward industrial cooperation between the nine countries of the EEC," he told a news conference.

The minister disclosed that CII and Siemens have been instructed by their governments to "undertake a series of studies" with International Computers Ltd. (ICL) of Britain and with Telefunken-Computer of Germany.

"THE"

MOST EXCITING BUSINESS OPPORTUNITY
ON SPAIN'S COSTA DEL SOL

— Near Marbella, a secluded beachfront area with pine trees, streams, clear blue sea, and unspoilt golden sand.
— The project consists of a landscaped development of 920 apartments, suites, studios with tennis courts, swimming pools, restaurants, shopping centre, beach club, marina, gardens.
— All the official, legal, technical documents, and permits necessary for IMMEDIATE DEVELOPMENT AND CONSTRUCTION are available as well as a financial study showing the project's potential.
— For a fast return on your money—this project is tailored for you!

Call: 38-25-20. Telex 77098.
REAL ESTATE CONSULTANTS
P.O. Box 132, Torremolinos (Malaga), Spain.

MODERN MEXICO

EXCELLENT YIELDS IN MEXICAN BANK SECURITIES

Mexico offers free currency exchange (you may invest and take out your money as you wish, when you wish). There are no personal inheritance taxes, estate taxes, or probate fees. And the Mexican peso is rated by the World Bank as one of the world's strongest currencies (with no bank defaults in 40 years).

QUESTIONS ?
To receive our free brochure which gives you the how and why of investing in Modern Mexico, please clip and mail this coupon.

NAME _____
STREET _____
CITY AND STATE _____
COUNTRY _____ (T)

ALLEN W. LLOYD
Y ASOCIADOS, S.A.
CASA DE BOLSA INVESTMENT BROKERS
ESTABLISHED 1958
PRISCILIANO SANCHEZ 226
GUADALAJARA, JAL. MEXICO
Telex 0068 793
CLIENTS IN 40 COUNTRIES

FINANCIAL NEWS AND NOTES

OPEC to Study Energy Shortage

The Organization of Petroleum Exporting Countries (OPEC) plans to hold an extraordinary conference to discuss what it calls the threat of a "catastrophic" world energy shortage. The ministerial-level meeting will be held at OPEC's Vienna headquarters on March 16, Abderrahman Khene, secretary-general of the 11-nation organization, announcing the parley, termed the world energy crisis "very serious and very delicate." Present levels of oil production and reserves means the world had only enough oil for about three or four decades, he says. The problem is to discover "what we must do to avoid catastrophic energy starvation in the world." He warns that "we cannot afford to be too optimistic . . . at the expense of forthcoming generations, when we shall not be here to see the terrific consequences of our present shortsightedness." Mr. Khene, a former Algerian Minister of Public Works, began a two-year term as OPEC's executive head last month. The organization represents the interests of oil producers in Iran, Iraq, Kuwait, Saudi Arabia, Venezuela, Qatar, Indonesia, Libya, Abu Dhabi, Algeria and Nigeria.

U.S. May Order F15 Production

The new F15 fighter, developed for the U.S. Air Force by McDonnell Douglas, is flying high these days. Unless there is an unforeseen hitch, the Air Force seems certain of winning Defense Department approval shortly to order the first production models of the jet aircraft. Free of the major technical and cost woes that have plagued so many other weapons programs in recent years, the F15 appears to be headed for a big production run. Current Air Force plans call for production of 729 planes. Construction of 20 test models, other reasearch and development costs and spare parts would bring the program's total cost to $7.9 billion, or about $10.5 million a plane. Air Force officials are calling the F15, designed primarily as a close-in dog fighter to best new Russian aircraft, "another F4"—the current front-line fighter of both the Navy and the Air Force, and one of the most successful planes ever built. McDonnell Douglas has turned out over 4,200 of them. Optimistic Air Force planners see a role for the F15 in the inventory of European allies, several of which are said to be interested.

GM to Offer Air Bags

General Motors plans to offer air bags as optional equipment on certain 1974 model Buicks, Oldsmobiles and Cadillacs even though the future of the passive restraint systems as standard equipment is uncertain. The new system, which activates in car-to-car crashes at 24 miles an hour, has a built-in diagnostic system which monitors key parts to detect faulty switches and disconnected lines. GM is also proceeding with interlocking seat-belt systems required on 1974 models that do not have air bags, even though it has great reservations about them. GM says it does not like the cost, $50 a car, and fears "some field failures" stemming from the "complicated electrical circuits for the starter interlock and warning buzzer." GM also gives every indication its program to install optional Wankel rotary engines in some 1975 Vega subcompacts is on target. But comments from GM engineers at a technical seminar last week also suggest the company is still uncertain whether the engine will turn out to be a high volume, bread-and-butter engine widely replacing conventional piston engines.

U.S. Seeking Cut in Dollar

(Continued from Page 1)

devaluations in which every nation vainly tried to promote its own exports by holding down the rate of its currency.

If that happened, the currency flap could become a genuine crisis, one that hit incomes, output and employment.

After all the coming and going of finance officials this last week, the principal nations involved met today in Bonn and by themselves. Paul A. Volcker, the U.S. Treasury under secretary, conferred with Takashi Hosomi, chief currency adviser to the Japanese Finance Ministry, and Helmut Schmidt, the German Finance Minister.

The precise details of the package Mr. Volcker wants are guarded closely. But suggestions from those with knowledge of the talks indicate that Washington seeks a realignment that would have the effect of devaluing the dollar by as much as 15 percent.

This could require a 25 percent revaluation upward in the yen and perhaps half as much for the mark. It is magnitudes of this size that account for the difficulty in reaching agreement.

The view among informed officials is that if the dollar-yen-mark relationship can be worked out, new rates for other currencies will be easier to fix. Not all nations would even be required to set a new rate and Britain, for example, could continue to float the pound.

If a deal is struck between the three principals, the belief remains that a wider meeting of finance ministers will be held to put the other pieces of the exchange rate package in place.

But tonight, there was less optimism that such a meeting was near. The betting instead was that a period of "dirty" floating would have to be endured first.

[President Nixon cut short his stay at the Western White House at San Clemente, Calif., to return to Washington, Reuters reported. There was speculation that he was going back for further discussions on the current dollar crisis.]

The only public statements made today were unrevealing. In the House of Commons, Anthony Barber, the chancellor of the Exchequer, said only that talks on the currency turmoil "are still continuing and are proceeding well."

Against Fixed Parities

WASHINGTON, Feb. 13 (WP).—Rep. Henry Reuss, D., Wis., today warned the administration that Congress would not settle for a resolution of the current dollar crisis that maintains fixed parities.

Rep. Reuss, who heads the Joint Economic Committee's Subcommittee on International Payments, told Herbert Stein, chairman of the Council of Economic Advisers, that Congress is "of the view that the parity of the dollar should be fixed fundamentally by market forces."

One Dollar—

LONDON (AP-DJ).—The indicator rates for the dollar were:

Feb. 12, 1973

	Today	Previous
Ster. (§ per £)	2.4225	2.3845
Belg. fr. (A)	42.50-.50	43.20-.30
Belg. fr. (B)	43.75-.50	43.75-.80
Deutsche mark	3.065-.075	3.1487-.1500
Danish krone	6.68-.70	6.8520-30
Escudo	28.60-.90	28.50-.60
Fr. fr. (A)	4.75-.95	4.90-5.00
Fr. fr. (B)	4.75-.95	5.005-.012
Guilder	3.10-.11	3.1717-27
Israeli pound	4.20	4.20
Lira (A)	600-620	603-606
Lira (B)	573-589	580.85-581.05
Peseta	60-62	63 45-.45
Semilling	23.26-.76	23.75-.89
Sw krona	4.58-.65	4.7040-50
Swiss franc	3.51-.52	3.56-.57
Yen	270-279	289-292

A: Free, B: Commercial.

Bull Market in Hong Kong Tied to Chinese Cordiality

By Ian Stewart

HONG KONG, Feb. 12 (NYT).—The Year of the Ox has started out as the year of the bull on Hong Kong's stock exchange. Half-day trading was a record $105.1 million ($86.4 million Hong Kong dollars), well above the previous half-day high of $92.9 million set Friday and exceeded only a few times in a full day's trading.

Hong Kong investors poured millions of dollars into the stock market in the first three trading days of the new year—Wednesday, Thursday and Friday of last week—and prices leaped upwards to spectacular, record heights.

Although trading was limited to the morning on two of the three days, shares were in such demand that the Hang Seng bank index (Hong Kong's Dow Jones) increased by one-third.

The advance was the more incredible because it followed an unparalleled climb by the market over a period of more than a year and recent government attempts to dampen speculative trading.

Specialists attributed the exceptional bull market to the cordiality China has shown to Britain and the rest of the world in the past year, to the continuing strength of Hong Kong's economy, to international currency uncertainties and to disenchantment here with overseas investment opportunities.

Foreign buyers pushed the market higher last week as the government was tipped to go ahead with a $1-billion rapid transit scheme. A decision in favor of the project would give a boost to the economy in real terms and as an expression of confidence in the future.

But the rise has also been fueled by speculators who view the market as a legal gamble in a colony where most gambling is illegal and by the "hot money" that floats around Asia looking for a quick profit.

The market has experienced only two setbacks during the past year and they proved to be merely temporary deterrents to the investing public.

In 1970 the Hang Seng index climbed sluggishly to 200 points. In 1971 it passed through the 400 barrier before staging a retreat. Last year it passed through the 400-point barrier again and kept climbing. Today it closed at a record 1,503.14—a gain of 532.45 points in the last five trading days.

Last month, alarmed at the frenzy of the trading, which jammed telephone lines, disrupted normal commercial activities and resulted in large-scale absenteeism by workers playing the market, the government set up a Securities Advisory Council, induced the four stock exchanges to reduce trading hours and warned that it might have to take stronger measures to bring about a more "rational" atmosphere.

The governor, Sir Murray Maclehose, stated then that it would be highly injurious to the economy if the search for profit was deflected from production and concentrated on stock exchange dealings. "Or worse," he said, if "the folly of such dealings was allowed to undermine the financial stability of productive undertakings."

Under the impact of these developments, the market fell back by more than 100 points.

But the market decline did not last long. Despite the introduction of half-day trading, despite the imposition of restrictions by the Fire Services Department on the number of people permitted on exchange premises and despite government warnings of possible intervention on a bigger scale, the market took off again. Daily turnover repeatedly exceeded $100 million.

Dozens of small companies, including many with dubious investment qualifications, have floated issues to take advantage of the market frenzy. One new issue increased in value by 1,000 percent in half a day.

Profits, Sales Set Record At Ford in Quarter, Year

DETROIT, Feb. 12 (Reuters).—Ford Motor Co. today reported record high earnings and sales for the fourth quarter and the year last year.

Profits for the year rose 32.4 percent to $870 million, or $8.53 a share, from $657 million, or $6.18 a year earlier. Sales were up 23 percent at $20.2 billion.

Sales in the final quarter were ahead 22 percent at $5.6 billion from $4.6 billion in the 1971 period. Net income was up 17.6 percent at $240 million, or $2.39 a share, from $204 million, or $1.94 a year before.

For the year, Ford said it earned 4.4 percent after taxes on sales, up from 4.1 percent a year earlier but down from 6.2 percent in 1965.

Ford said although the worldwide return on sales was higher last year than in 1971, the return in the United States was down sharply from 1971 and was lower than the margin ceiling prescribed by the Price Commission.

During 1972, Ford had repeated profit margin problems with the commission and was forced at one point to lower prices selectively and was denied price increases on 1973 models because of margin troubles.

Reynolds Securities Inc.
is pleased to announce that it established a wholly owned Swiss subsidiary
Reynolds Securities SA
with offices located in

LAUSANNE
10, Av. de la Gare
Tel. 021 · 20 13 11

LUGANO
20, Via Pretorio
Tel. 091 · 3 93 04

The staff and personnel of Emanuel, Deetjen S.A. have joined
Reynolds Securities SA
effective February 2nd

Reynolds Securities Inc.
120, Broadway New-York, NY 10005

IOS Decree Is Signed by J. Roosevelt

Move Severs Him From Fraud Suit

NEW YORK, Feb. 12 (NYT).—James Roosevelt, eldest son of President Franklin D. Roosevelt, has signed a consent decree here to sever himself from a fraud suit of the Securities and Exchange Commission against Robert L. Vesco and 40 others.

Mr. Vesco, former board chairman of IOS Ltd., the crumbling Geneva-based mutual fund empire, and International Controls Corp. of New Jersey, has been charged along with his close associates, not including Mr. Roosevelt, with the looting of at least $224 million from four mutual funds managed by IOS.

Mr. Roosevelt, then a director of three IOS funds, was charged with choosing to "acquiesce in defendant Vesco's plans" and failing to discharge properly his responsibilities as a director.

Simultaneously with the signing here late last week, Mr. Roosevelt resigned all of his IOS directorships and pledged his cooperation to the SEC.

In a statement attached to the order, the former congressman said that he was an outside director of the IOS companies and not a part of management.

"I was removed from the daily operations of these companies," he maintained, "and relied upon officers of these companies for information and advice. It is clear now that such reliance was misplaced."

Mr. Roosevelt said that actions with "potentially catastrophic effects" on the companies on whose boards he served were taken without formal approval or subsequent disclosure to board members.

He added that, toward the end of his tenure and during the months the alleged activities transpired, minutes of board meetings were withheld for "unconscionable periods" and that, when they were received, they were "notably incomplete."

He said he had confirmed enough of the government's charges to convince him "beyond any doubt" that continued service as a director would be acquiescence "in a course of corporate conduct not previously known" to him and one he was incapable of correcting.

In conformance with typical practice in consent agreements, Mr. Roosevelt agreed to the court order restraining him from committing further violations without admitting or denying the SEC's charges.

The agreement eliminates him as a defendant in the SEC suit, but will not completely sever his ties to the situation. He had obtained a $150,000 loan from the Bahamas Commonwealth Bank, described in the complaint as then controlled by Mr. Vesco, and has not yet repaid it. His attorneys said the loan was "still in existence." It was described as fully collateralized and granted at a fair interest rate.

Prices Sharply Higher In Active N.Y Trade

By Terry Robards

NEW YORK, Feb. 12 (NYT).—Prices on the New York Stock Exchange steamed ahead on a broad front today, apparently in response to signs of progress toward resolving the current international monetary crisis.

The Dow Jones industrial average, which had surged upward 12.27 Friday, soared 13.11 more today and closed at 991.57, its peak level for the day. The market ran ahead throughout the session.

Volume sagged to 16.13 million shares from Friday's 19.26 million. The decline may have resulted from the fact that all banks and many businesses took the day off in observance of Lincoln's Birthday.

Whereas Friday's rally had appeared mainly technical, the buying today represented a follow-through with a fundamental tone. During the market's decline from the January highs, analysts had suggested that sooner or later the emerging strength of the economy would have to influence the market again.

Special situations were all over the ticker tape. Some oil stocks were clipped for substantial losses after an appeals court acted to reinstate a ban against building the proposed trans-Atlantic pipeline.

Atlantic Richfield, a major participant in the Alyeska Pipeline Service Co., which is the proposed pipeline builder, failed to open on time due to an influx of orders. It finished at 68, down 3 7/8.

Alaska Interstate fell 2 1/2 to 32 1/2, while Banister Continental dropped 2 5/8 to 27 3/8 on the American Stock Exchange. Both had been expected to benefit from contracts for the trans-Alaska pipeline.

Standard Oil of Ohio did not trade because of what the exchange called "an influx of sell orders."

Among the day's strongest were Burroughs, up 3 7/8 to 333; Digital Equipment, ahead 1 3/4 to 102 1/2; Halliburton, up 5 7/8 to 154 3/8, and IBM, up 2 1/2 to 448 1/2.

Dow Chemical gained 2 1/4 at 104 3/4. Eastman Kodak rose 3 3/8 to 145 1/4. Avis was up 1 1/2 to 45 1/2. International Telephone rose 1 to 53 1/2 and Molybdenum Corp. gained 1 1/4 to 17 1/4.

Avon Products rose 2 3/4 to 134 1/2, Superior Oil gained 2 1/4 to 328 and Minnesota Mining added 1 at 83 7/8.

Jefferson-Pilot climbed 3 to 66. It reported higher earnings for the year, and proposed a 2-for-1 stock split.

American Building, however, tumbled 18 7/8 to 26 1/2 in the first trading since Feb. 2. The company reported only slightly higher earnings for the year, which were disappointing to some investors and which the company said "was as a complete surprise to us, too."

Other soft spots included Walt Disney, off 1 1/2 to 102 1/2; Honeywell, down 2 1/8 to 115 3/8 and Texas Eastern Transmission, off 3/4 at 57 3/8. The last is the owner of the liquefied natural gas storage facility that exploded on Staten Island Saturday.

Airline stocks were among the most actively traded issues. Pan American gained 1/4 to 9 1/8. Eastern rose 1/8 to 15 7/8 and American was up 7/8 at 20.

Amex Prices Gain

Prices advanced in moderate trading on the American Stock Exchange. The Amex index climbed 0.10 to 25.60.

Bowmar Instruments, the strongest spot on the active list, climbed 1 7/8 to 30. Champion Home Builders was up 1/2 to 12 and McCulloch Oil gained 3/4 to 14.

In the bond market corporate issues closed basically unchanged with one or two issues up about 1/8 in quiet, mostly professional dealings.

Dealers said the combination of a light calendar and a growing feeling that the federal government may be able to slow the rise in interest rates is aiding market sentiment.

Government markets were closed today because of the bank holiday in honor of Lincoln's birthday.

U.S. Sees Big Sales Gain For Industry

WASHINGTON, Feb. 12 (AP-DJ).—The Nixon administration, which has spread the word that the economy should expand vigorously this year, now is pinpointing what industries will supply that strength. Its prognosis: Almost all of them will.

In a report on the outlook for industry in 1973, the Commerce Department says it expects all but six of 211 manufacturing and nonmanufacturing industries to post sales gains this year. Five sectors are expected to decline, while the reclaimed-rubber industry's sales should remain stable, the report says.

"Building upon 1972's solid economic advances, U.S. industry moves into 1973 with buoyancy," the report asserts. "The likelihood is for higher levels of activities for most industries in 1973."

Machine Tools Lead List

Activity is expected to be strongest in the machine-tool industry, with sales projected 27 percent above 1972, and in the telephone business, which should post a 22 percent gain in revenue, the report says.

Determining its forecasts, the agency said it assumes that the rate of inflation will continue to decline, housing starts will level to about 2.15 million a year, auto production will continue to rise, defense spending will remain at about current levels, and gross national product (GNP), which the administration has projected as rising 10 percent this year to $1,267 billion, will be close to $2,000 billion in 1990.

- Steel mill product shipments should rise 3 percent to a record 95 million tons, spurred by continued high spending for construction and anticipated increases in capital-goods outlays.
- Construction spending is expected to rise 7 percent above the 1972 level to $130 billion.
- Auto sales are estimated at 9.5 million autos, up 2 percent from the 9.3 million sales last year. U.S. production should rise 2 percent.
- Appliances and furniture shipments should rise 6 percent to a record $14.6 billion.
- Business machines should show an 11 percent gain in shipments to $8.8 billion.

The department said the five industries expected to experience sales declines include the aircraft-engine, truck-trailer, guided-missile, power-boiler, and electron-tubes industries. The biggest loser is the guided-missile industry, whose shipments are expected to drop 16 percent.

Born for business



5 minutes from the Arc de Triomphe, the Hotel Meridien Paris is already famous for its glamorous restaurants, its elegant, imaginative boutiques and small, sociable bars. But above all... the unique Meridien super business service : telex, financial wire, bilingual secretaries, car rental, Air France desk, banquets and special congress halls with crack screen and sound systems.

Of course, super bedrooms with air conditioning that you can regulate, direct dialing, TV in English and 24-hour food and drink served with the smiling charm and care that makes Meridien guests so sorry to leave, so eager to return.

HOTEL MERIDIEN PARIS
MERIDIEN
81 boulevard Gouvion Saint-Cyr, 75017-Paris
Tel. 758.12.30. Telex 29.952, Cable Homer Paris.
THE MERIDIEN CHAIN : PARIS TOURS DAKAR TUNIS.
OPENING IN 1973 : CAIRO GUADELOUPE MARTINIQUE.

New York Stock Exchange Trading

(Continued from Page 6.)

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
35⅞	27⅞	Conwood 1.90	5	9	31¼	31¼	31¼	
23⅞	11	Cook Unit .50	105	6	12¼	11⅞	12¼	
37⅛	18½	Cooper In .60	29	14	36½	35⅝	36¼	+⅝
102	77	CoopInd pfA5	1		93	98	98	+1½
66¼	51⅝	Copl pfB2.50	1		65	65	65	+1
36⅞	23¼	CooperL 4.73t	109	28	26¾	25¼	26¾	+1¾
22¼	15⅜	CoprTR .79e	42	10	18⅜	17⅞	18⅛	+1⅛
22¼	18⅝	CoopT pf1.25	2		20½	20½	20½	—¼
52	26⅝	Copeind .60a	10	17	49	48¾	49	+¼
26½	24⅝	Copeland wi	3		25	24¾	25	+⅝
30¼	15⅞	Copp Rnge	72		21	20½	21	+⅝
32½	18⅝	Copw Stl 1.28	9	7	28⅜	28⅛	28⅜	
316½	183	CorG'W 2.56a	54	39	300	297½	299¾	+¾
121	117¼	CornG'Wk wi	36		121¾	120¾	121¼	+¼
30⅝	22	Cousin 2.02e	20	14	27½	26⅞	27⅛	+¼
13⅛	8¼	Cowles Com	21	21	8¾	8⅝	8¾	+⅛
51	32⅝	Cox Bdcst .30	26	20	35	34½	34¾	+¼
36¾	28½	CPC Inf 1.77	82	17	31¾	31	31¼	+¼
24⅞	16	CraneCo .80a	64	8	20¼	19⅝	20⅛	
30½	22⅝	CredFin .76	23	11	22⅞	22½	22⅞	
12⅛	12	CredFin wi	6		11⅞	11⅞	11⅞	—⅜
33¾	23⅝	CrockNtl 1.66	100	8	29½	28¾	29	—⅛
25½	17	CrompK .80	45	9	17⅜	17¼	17¼	+⅛
22⅝	17⅞	CrousHnd .54	15	16	23⅛	22⅞	22⅞	—⅛
27½	18½	Crown Cork	125	16	25¼	24¾	25⅛	+⅛
34½	24½	CrwnZell 1.20	112	14	26¾	26⅛	26½	+1
43⅝	29⅛	CTS Corp .50	53	12	33¾	33	33	
25⅝	17	Culligan .30	7	23	16⅛	15⅞	15⅞	—⅛
69¼	45	CumEng .88a	27	38	46½	45½	46½	+1
16½	8⅛	Cunn Drug	2	15	9½	9½	9½	—⅛
57¼	13⅛	CurtissWrt	2543	45	33⅞	30	31⅝	—3⅛
73	17⅝	CurtissWr A	11		42	39	39	
54¼	35	Cutler H 1.28	11	13	42¼	41½	41½	
27	15⅜	CyclopsCp 1	16	7	25½	25⅛	25⅛	+⅛
39⅜	29¼	Cyprus Min 1	57	10	34⅝	33½	34	+¼
D								
70⅝	48	Damon Corp	56	45	54⅞	54½	54⅞	+⅜
12¾	8	Dan River	18	15	10¼	10⅛	10¼	+⅛
42¼	32⅝	DanaCp 1.36	281	10	36⅞	35¾	36⅝	+⅜
57¼	40	Dart Ind .30b	233	18	43⅞	43¼	43⅞	+⅜
60⅞	42⅛	Dart Ind pf 2	4		45¾	45¾	45¾	—⅛
22½	16⅞	DaycoCp 1.14	9	7	18	17⅞	17⅞	+⅛
82	64	Dayco pf4.25	z40		66	66	66	+1½
25⅛	13¼	Daylin .24	86	9	15¼	15	15¼	+⅜
37⅛	20¼	DaytnHud .54	105	13	22	21⅜	21⅞	+¼
26⅞	21¼	DaytnPL 1.56	37	10	23¾	23⅛	23⅜	+¼
103	100	DPL pfE 7.70	z570		102¾	101	102	—1
31¼	14⅝	DeanWitt .40	22	6	15¾	15⅝	15¾	+¼
43	35⅛	Deere Co 1.08	625	12	46⅝	45	46⅝	+1⅝
17⅜	15⅛	DelmarP 1.16	99	9	16⅜	16⅛	16⅜	+¼
27⅜	19⅞	Del Mnte 1.10	51	10	20⅞	20¼	20½	
67⅛	45⅛	Delta Air .50	329	25	64⅛	62¼	64	+1⅝
11⅞	7⅛	Deltec Int	25	6	9⅝	9⅝	9⅝	—⅛
41¼	17⅛	Deltona Corp	48	7	19	18⅛	18⅛	—⅜
41⅜	29½	DennMfg .70	343	19	32⅞	31¼	32½	—⅜
20⅛	10⅝	DennyInc .04	154	37	23⅝	19⅞	20	—¼
53⅝	23⅛	Dentsply 1.02	31	22	40⅝	39¾	39¾	
27	27	Dentsply wi	4		27⅜	27⅜	27⅜	+⅝
76	61½	Dereco pf B	2		67	66⅞	66⅞	+⅛
28½	12⅝	DeSotoInc .40	14	14	13⅝	13⅛	13⅛	—¼
22¼	19¼	DetEdis 1.40	90	9	20⅜	20⅛	20⅜	+¼
120	113	Det Ed pf7.32	z150		118½	113	118	—½
104	96½	Det Ed pf7.45	z210		102	100½	102	+1½
86¾	76	Det Ed pf5.50	9		77¾	78	78	—1½
26¾	16⅞	Dexter Cp .25	134	20	19⅝	19½	17⅝	
29¼	15	Dial Finl .54	6	9	16⅞	16½	16½	
43¾	23¼	Diamintl 1.80	59	9	31⅞	33¼	33⅝	
23⅛	17	Diam Sham 1	156	13	23	22½	23	+⅛
33⅞	29	Dia Sh pfC 2	5		33	32¾	33	+½
18⅛	15⅞	DiaS pf D1.20	12		18	17¾	17¾	—¼
13⅝	7¾	Dictaphone .33	65	41	10⅜	10⅛	10⅛	+⅛
55⅛	37⅛	Diebold .43b	22	26	47⅛	49¾	49⅝	+⅛
17¼	11¼	DiGiorg .63	50	8	11⅞	11⅝	11⅞	+¼
103	69½	Digital Equip	294	64	103⅜	101	102⅞	+1¾
14⅞	8⅞	Dillingham .40	12	13	10⅛	9⅞	10⅛	+⅛
29⅞	25⅛	Dillon .80b	86	19	35¾	35⅛	35½	—⅛
120⅛	95	Disney W	435	71	103¼	101⅝	102½	—1½
26	15¼	Disston .07e	17	13	15⅛	16⅛	15⅞	+⅛
47¼	33⅝	DistSeag .70	27	23	46⅛	45	46	
9⅞	2¼	Diversid Ind	71		3	2⅝	2⅞	
30	25⅛	DivMge 2.68e	112	9	27¼	26¾	27	+⅛
30	23	DrPepper .22	237	46	28¼	27½	28⅛	+¼
82½	54	DomeMn .80a	22	28	78¾	77½	78¼	+½
9⅛	8	DomFd 1.01e	31		8¾	8⅝	8⅝	
13¼	9	DonLufJ .33	22	9	9½	9⅛	9⅛	—⅜
28	17¼	Donnelley .48	151	17	24	22⅞	23⅞	+¾
35¼	25⅛	Doric Cp .32	15	8	22¾	21¾	21⅞	—⅛
26⅞	13	Dorr Oliver	22	10	13⅝	13	13¼	+¾
17⅞	9⅝	Dorsey .10	33	7	9⅞	9⅝	9⅞	+⅛
58½	47	Dover Cp .84	219	15	50	47½	47¾	+½
106⅛	78	DowChm 1.80	179	25	105	104	104⅞	+2¼
13⅛	4⅝	DFF Inc	30		8	7¾	7¾	—⅛
36⅞	26½	DravoCp 1.50	8	9	28⅝	28	28	
50⅞	33⅞	DressInd 1.40	100	16	47⅝	47½	47½	+½
57⅞	35⅜	Dress pf 2.20	26		48	47½	47⅞	+⅜
46½	33⅝	Dressr pfB 2	8		43	42⅝	42⅝	+¼
24¼	21	DrexlB 1.95e	25		22⅝	22¼	22⅛	+⅛
23	12⅞	Dreyfus Cp 1	26	6	14⅛	14	14	+¼
25⅛	21	Duke Pw 1.40	157	13	23⅛	23	23	
114½	108⅞	Duke pf8.70	z320		112¼	111¼	112¼	+1¼
111	104	Duke pf8.20	z200		106½	106	106	—1
83⅛	63	DunBrad 1.64	28	29	78¾	78⅛	78⅜	+⅜
22¾	10⅝	Duplan Corp	93	37	13⅛	12⅝	13⅛	+⅜
188	144¼	duPont 5.45e	120	21	179¼	177¼	178¾	+2⅜
77½	65¾	duPont pf4.50	1		70¼	70¼	70¼	+¼
26⅛	22½	Duq Lt 1.65	105	9	23¼	23	23⅛	+⅛
101	95¼	Duqsn pf7.20	z200		102	101	102	+1
27	13½	Dymoind .20	21	17	25¼	24¼	25	+¼
10⅞	1⅝	viDynam Am	19		2⅛	2	2	
E								
32⅛	25⅛	EaglePic .97	12	10	25¾	26⅛	26⅛	+⅛
20⅞	14⅛	EascoCp .50b	15	9	14⅛	14⅝	14⅞	
37⅛	14⅜	East Air Lin	1146	13	16⅛	15¼	15⅞	+⅛
35⅞	17⅛	EastGes .619	571	16	29⅝	29	29¼	+¼
23⅛	19¾	East Util 1.50	13	10	23⅛	23⅝	23⅝	+⅛
153¾	93¼	EasKod 1.08a	462	47	145¾	143¼	145¼	+2⅝
50	35⅛	Eaton 1.53a	71	10	38⅛	37½	37⅞	—½
44⅞	29¼	Echlin Mf .32	56	35	38¾	38	38⅛	+⅛
42⅛	25⅝	EckrdJk .20	30	49	40	39¼	39¼	—⅛
44⅝	26⅛	EckrdNC .24	3	33	38⅝	38⅜	38⅝	+⅛
49⅛	36⅜	EdisnBr 1.04	3	14	38⅜	37¾	38¼	
29⅛	13	EG&G .10	308	29	17½	16⅜	16⅞	+1⅛
13⅞	5½	Elect Assoc	30	26	8	7⅞	8	+⅜
65¼	42⅝	Electn Data	24	44	50½	50	50½	+½
8⅞	3½	El Mem Mag	64		4⅝	4	4⅝	+⅝
10¼	5⅝	ElMMag pf	28		7⅝	7⅝	7⅝	+⅜
7⅛	4	Elgin Nat	33		5¼	5¼	5¼	—⅛
39	12	Elixir Ind	55	12	16½	14	15⅝	+1¾
21½	16	ElPasoNG 1	159	7	16⅛	17¼	16	
39½	32	EltraCp 1.38	14	10	33⅝	33⅛	33⅛	—½
96⅛	71¼	EmerEl 1.25	152	34	94	93½	93⅝	+⅛
64	3	EmeryAir .52	8	65	62⅞	61⅛	62⅞	+⅞
17¾	12½	Emeryln .31	3	16	14⅝	14¾	14¾	—⅛

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
43	28	Emhart 1.20b	40	10	29¾	29½	29½	—¼
6	4	EMI Ltd .16e	17	17	4¼	4⅛	4¼	+⅛
30	26½	EmpDist 1.88	6	11	27	27	27	—⅛
7½	5¾	Em 4.75pf.47	z20		6½	6½	6½	+⅜
16⅛	11⅝	EmpFin .68f	48	7	12⅞	12⅝	12⅝	+⅜
21¾	10½	Empire Gas	34	12	14¼	13⅞	14¼	+⅜
32¾	21¼	EnglhMin .40	91	17	22	21½	21¾	+⅛
9⅝	5⅞	Ennis Busn	48	13	7⅛	6⅞	6⅞	—⅛
56	42⅝	Envirotch Cp	15	31	45	44½	45	+1
25⅞	19½	Equimark .60	5	7	19⅞	19¾	19¾	+⅛
36⅞	33¾	EquitGs 2.40	4	10	34⅞	34⅝	34⅞	+⅛
31¼	25⅞	EquitLf 2.31e	53	12	26⅞	25⅞	26⅞	+1⅛
46½	26½	EqutyFd .10e	173	10	29⅝	28⅞	29⅜	+1
49	23	ESB Inc 1.28	28	11	30⅛	29⅝	29¾	—⅛
16	8⅞	Esquire .20	9	7	9⅛	9	9	—⅛
53⅛	43	EssexInt 1.20	50	12	49	48⅞	49	+⅞
58	49	Essex pf2.84	1		52	52	52	—½
14⅛	7¼	Esterline .30	5	24	7⅞	7¾	7⅞	+⅛
32⅛	23	EthylCp .90	33	7	29¼	29	29⅛	+⅛
48	36¾	Ethyl pf2.40	4		44	43⅞	43⅞	+⅛
22⅝	17½	EvansPd .40	99	10	19¼	18⅝	18⅞	+⅜
22⅛	16⅝	ExCellO .80	31	17	20¼	17⅞	19¾	
23⅜	17⅛	Extendcare	111	13	14½	13¾	13¾	
95⅝	68	Exxon 3.80e	626	13	93⅝	92½	92⅞	—⅜
F								
20⅝	11⅝	Faberge .40	99	9	12¼	11⅞	11⅞	+⅛
41⅞	25¼	FactorA .60a	324	27	42⅛	40¾	42⅛	+1⅝
63⅝	26½	Fairch Cam	494	39	63⅝	61¾	62½	—⅜
14⅛	9	Fair Ind .30e	41	7	10¼	10	10¼	+⅛
20⅛	11⅝	Fairmont .50	29	10	12½	12¼	12¼	
15⅝	5	Falstaff Brw	47		5⅛	5	5	—⅛
14⅝	11	FamlyFin .60	11	9	12⅝	12¼	12¼	+⅛
15⅛	10¼	Fansteel Ifc	21	17	12⅝	12½	12⅝	+⅜
15⅛	9	Far West Fin	37	13	14⅛	13¾	14	
35⅛	16⅝	Farah Mfg	46		11½	11¼	11⅜	
47⅛	25¾	Fedders .50	84	148	28¼	27¾	28¼	+¾
36⅝	22⅝	Federal 1.30	10	9	31⅞	30½	31⅝	+1⅜
32⅞	26½	FedMog 1.80	9	10	27⅜	27⅛	27⅜	+⅛
27⅛	16¼	FedN Mtg .26	540	7	17⅞	17	17⅛	+⅜
23⅞	22½	FedPapBd 1	4	9	24⅛	24⅛	24⅛	—⅜
21⅛	17⅛	F Pap pf1.20	6		18	18	18	+⅜
18	9	FedSign S .50	13	23	9⅝	9⅛	9⅝	+⅛
57	43⅝	FedDStr 1.04	201	22	52⅞	50⅞	52⅝	+1½
11⅞	7⅜	Federat Dev	4	28	7⅞	7⅞	7⅞	—⅛
50⅛	31⅛	Ferro Cp .76	83	13	42⅛	41¾	42	+¼
23⅛	15	Fibrebrd .76	19	9	16⅞	16½	16½	
38	23½	FidMtg 2.98e	41	11	35	34⅝	34⅞	+⅛
47⅛	38⅞	FidUBn 2.20b	3	10	46	46	45	
36⅞	20¼	FieldctM 1.40	15	10	22½	22	22¼	+½
32⅛	22⅛	Filtrol 1.40	15	13	22¼	21¾	21⅝	—⅜
23⅞	15½	FinFed 1.04f	83	8	22⅝	21¾	21⅞	+⅛
27¾	20⅜	Firestone .86	161	9	24	23½	23⅝	+⅛
34⅞	21⅛	FstChrt 1.50f	444	11	23	22⅝	22⅞	+⅛
62⅞	35⅞	FstChi C 1.62	12	12	59¾	59¼	59¼	+¼
29¼	22¾	FstMtg 2.25e	54	10	25⅝	25	25⅝	+⅝
50	37½	FstNBos 1.62	68	11	39	38⅝	39	+1
83	43⅞	FstNCity 1.32	252	19	71⅝	70⅝	71	+⅛
42	32¼	FstNStBnc 2	11	9	33⅝	33⅛	33⅝	+⅜
25½	17⅛	FstNatStr	12		19	16½	18⅝	+⅜
53½	36	FstPenn 1.20	19	14	44	43½	44	
25⅛	23	FstPaM 2.11e	101	11	26⅛	25½	25⅝	—¼
15⅛	11⅛	FstUnRE .92	12	16	12¼	12¼	12¼	
14⅝	9⅞	FstVaBks .44	3	12	12⅛	12	12⅛	+⅛
42¾	31½	FstWisB 1.72	6	10	40¼	40¼	40¼	
63⅞	43⅛	Fischbch .84	3	24	65	65	65	
25⅛	15⅛	FishrFds .20r	49	11	16	15⅞	16	+⅛
25⅝	8⅝	Fisher Sci .16	62	13	10⅞	10½	10⅝	+½
49⅛	19¾	Fleet Ent .12	101	19	22⅞	22¼	22¾	+¾
15⅛	10	Fleming .50	8	9	11⅛	10⅞	10⅞	—⅛
35½	20½	Flintkote 1	64	8	21½	21	21½	+⅝
94	69½	Flint pfA 4.50	z300		70	69½	69½	+1
44	33½	Flint pfB 2.25	1		37	37	37	+¾
39	26⅛	FlaE Coast	3	10	28	28	28	
24⅛	16½	Fla Gas .62	70	9	18⅝	17⅞	18⅛	+¼
54⅛	36⅛	Fla Pow 1.74	4	12	44⅛	43⅞	44⅛	+⅜
45⅝	28	FlaPwLt 1.10	142	13	36⅛	35¼	35⅞	—⅛
44⅛	24¾	FlaSteel 1.08	229	6	25⅞	25⅛	25⅝	+⅜
33¼	17⅛	FluorCp 1.66t	104	45	32¾	32⅛	32½	—⅛
63½	47½	Fluor pfB 3	3		57¾	57½	57¾	+¼
44⅛	24½	Fly Tigr 1.45t	280	13	35	34½	35	+⅞
57⅛	27½	FlyTgr pf1.20	39		40⅛	39⅝	40⅛	+1⅛
28⅜	19	FMC Cp .85	144	10	21	20⅝	20⅞	+⅛
45⅛	35½	FMC pf2.25	7		36⅛	36	36	—⅜
17¼	8⅝	FdFair .20r	38		9¾	9	9¼	+⅛
14	10½	Foote CB .60	4	11	11¼	11	11	—¼
13¾	6¾	Foote Min	6		7	7	7	
24½	13⅛	FooteMin pf	4		14⅛	14	14	
82⅝	61	FordM 2.80	313	8	70½	70	70	
28	17	ForMc Ks .84	196	8	18½	18¼	18¼	—¼
45⅝	31½	FMcK pf1.80	5		33	32⅝	32⅝	—⅝
60½	46½	FtHowP .54	14	31	53½	58¼	53½	
27⅛	19¼	Fost Whl .80	144	12	26	25¾	26	
19½	15½	Fost Whl pf 1	5		18⅜	18¼	18¼	—½
41⅞	23	Foxboro .40	56	32	30	29⅝	29⅞	+⅜
25⅛	15½	FranklnM .20	148	21	18	17⅝	18	+⅜
19⅞	13	Frank Str .40	3	8	13⅝	13⅜	13⅜	+⅛
29⅝	17⅜	FreepMin .80	135	25	28	27⅜	28	+1
45¾	29¼	Fruehf 1.70	85	10	30⅝	30⅛	30⅝	+¾
27⅞	15½	Fuqua In .83	281	8	15⅞	15⅜	15½	—½
G								
32½	19¾	Gable Ind	72	8	20¾	20	20¾	+1
15	3⅞	GAC Corp	197		6⅛	5¾	6⅛	+½
19¾	14½	GAC Cp pf	1		15	15	15	+⅞
27	15¼	GAF Corp .40	217	9	16½	16	16	+⅛
33⅞	23⅞	GAF pf 1.20	71		24¾	24	24	
44	25½	Gam Sko 1.30	133	8	32	31¼	31¾	+¼
44½	28½	GamS pf 1.75	1		32½	32½	32½	+¾
43¾	26¾	GamS pf 1.60	3		31¾	31	31¾	+1⅜
41⅛	31½	Gannett .25	65	34	41	39¾	40⅞	+1⅛
30⅜	22½	GardDen .70	391	16	23½	23	23⅜	—⅛
23¼	17	Garlock .84	6	9	17¼	17¼	17¼	+⅛
18⅜	15	Gas Svc 1.12	9	9	15⅜	15⅛	15⅜	
14⅝	7⅞	Gateway Ind	14	8	8¼	7⅞	8¼	+¼
14⅛	7½	GCA Corp	43	40	10⅝	10	10⅜	+⅜
17	13⅜	Gemini Cap	7		14⅛	14⅛	14⅛	
14⅝	13⅛	Geminin .56a	2		14⅛	14⅛	14⅛	—⅛
30¼	22⅛	GnAInv 2.21e	8		25⅜	25¼	25⅜	+⅛
55⅝	34⅜	GAmOil .60b	38	18	47½	45¾	47½	+1
55	38½	GATran 1.68	93	13	42⅝	41⅞	42	—¼
69⅞	52	GATrn pf2.50	2		54	53½	54	
15⅝	13⅝	GenBanc.70	39	8	15¼	15	15⅛	+⅛
28¾	17	Gen Battery	16	11	25⅝	25¼	25¼	+⅛
20	13	GnCable .80	149	11	14	13⅝	13¾	—⅛
28¾	16⅝	Gen Cig 1.20	4	11	18⅝	18⅜	18⅜	+⅛
35⅝	11¼	Gn Devel .63t	62	6	12⅜	11⅞	12	+¼
34⅝	20⅜	Gen Dynam	29	8	22⅛	21⅞	21⅞	+⅛
75⅞	58¾	GenElec 1.40	616	25	70	69¼	69⅜	+½
10½	7	G Firpfg .10e	16	178	7⅛	7⅛	7⅛	
35⅛	23½	GenFood 1.40	176	13	29½	28⅝	29⅜	+1⅜
21⅞	11⅝	Gen Host	45	15	14¼	13⅝	14⅛	+½
32⅞	20¾	Gen Inst .50f	156	24	24⅝	24¼	24⅜	+⅜
42½	36	Geninstr pf 3	3		39⅝	39¼	39⅝	+1⅝
49½	33¾	GenMedic .12	117	31	35½	34	35⅛	+½
67⅝	38⅝	GenMills 1	114	24	63½	62⅝	63	—¼
112	68	G Mill pf1.75	3		106½	106½	106½	—½

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
84⅜	71¼	GenMot 4.45e	871	9	74⅛	73⅝	74	+¼
82½	74½	GenMot 5pf 5	2		77¼	77¼	77¼	—½
61⅝	54⅝	GMot pf 3.75	4		57½	57¼	57¼	+⅛
33	15½	GenPort .80	18	10	16⅞	16⅞	16⅞	
24	20⅛	G PubUt 1.60	177	9	21¼	21	21⅛	+⅛
9	6⅛	Gen Refract	10		6½	6⅛	6½	+⅛
59¼	34	GenSignal .65	84	20	49⅝	49	49⅝	+1¼
10	3⅛	Gen Stl Ind	84		3⅛	3⅛	3⅛	+⅛
33	25⅛	GnTel El 1.60	523	11	28¾	28¼	28½	+⅛
43½	37¼	GTelEl pf2.50	2		39¼	39¼	39¼	+¼
32⅝	23	Gen Tire 1b	67	7	25	24⅝	24⅞	+½
35⅝	12⅝	Genesco .68	139		12¾	12½	12½	—⅛
18⅛	12⅝	Genfer .70	14	10	17½	17⅛	17⅛	+½
50⅛	36½	GenuinPt .46	69	39	45½	44⅞	45½	+½
50½	30¼	GaPacif .80b	372	20	33⅝	31½	33	+1⅝
106¼	100	GaPow pf7.72	z220		104	103¾	104	
43	21⅜	Gerber 1.35	35	12	24⅝	23⅝	24⅝	+1⅛
109¾	66	GettyO 1.21e	148	27	111¼	108½	111	+1½
20¼	18	GettyO pf1.20	2		20	20	20	—⅛
17⅝	13⅛	GlanPC .80	6	8	14⅜	14⅜	14⅜	+⅜
35	20⅛	GlbFin 1.12f	90	9	25⅜	25⅛	25½	—⅛
15⅝	8⅛	Gidd Lewis	115		8½	8⅜	8⅜	—⅛
32⅛	21⅝	GiffdHill .45e	3	10	22¾	22⅝	22¾	+¼
32⅛	20⅝	Gilbert Flex	346	17	24¼	23½	24	
65⅛	35⅛	Gillette 1.40	364	25	62⅝	61	61⅞	+¾
31⅜	20	Gimbel Br 1	191	14	21¾	21½	21½	—¼
32⅜	14	Ginos Inc	37	26	25½	25¼	25⅜	+⅛
43⅛	25⅜	GleasnWk .44	107	23	31⅛	29	29½	+1¾
26⅞	16¼	Global Marin	68	16	19⅝	18⅝	18⅝	—⅝
40	25⅛	Globe Un .60	23	11	26	25⅝	25⅝	—⅝
27⅞	14½	GoldnWt Fin	16	15	22⅛	21⅞	22⅛	
32¼	25⅜	Goodrich 1	453	9	26¼	25¾	26¼	+⅝
104	101	Grch pfA7.85	z50		104	104	104	+1
33½	25⅝	Goodyear .97	581	10	27⅝	27	27¼	+¼
30¼	19½	GorJwlyA .24	6	17	22½	22¼	22¼	
40¾	29⅝	GouldInc 1	49	11	30	30	30	
30⅝	24⅝	Grace 1.50	377	12	26	25⅝	26	+⅜
22¼	16½	GranbyM .60	2	19	20¼	20¼	20¼	—¼
22	13½	GrandUn .80	46	11	15⅞	15⅜	15⅞	+¼
26½	18⅝	Granitvil 1.20	22	7	24	23⅝	24	+1
48¾	34⅝	Grant W 1.50	34	16	39	38⅝	38¾	+¼
41½	22	GrayDrg 1.20	9	10	24	23⅝	24	+⅛
40⅝	28⅛	GtAMtg 2.73e	28	13	36⅝	36⅜	36⅜	+⅛
22	14⅝	Grt AtlPac	1332		18⅝	17¾	18	—½
39⅜	25	GtLkDr 1.20a	1	14	25	25	25	
11⅛	9⅝	GtNorIrl.10e	8	9	10⅞	10¾	10⅞	+⅛
57	43½	GtNoNek 1.60	101	14	50¼	49½	49½	+⅛
28	23	GNN pfB 1.60	1		24⅝	24⅛	24⅛	+⅛
35	23⅝	GtWnFin .30e	142	10	26⅛	25⅝	26	+1⅛
19¼	6⅛	Gt Wn Unit	14		7⅝	7½	7⅝	
21⅞	12⅛	GtWnUnit pf	9		18¾	18½	18¾	—⅛
6⅞	3⅝	Gtr Wash Inv	5		4⅝	4½	4½	—⅛
30¼	22	GreenGiant 1	22	10	23½	22¾	22¾	—⅜
27¼	16½	Greyhd 1.04	532	10	16⅞	16½	16⅞	+¼
8⅝	3⅝	Greyhnd wt	192		4	3⅞	3⅞	
26½	12⅞	Grolier .90	61	7	13½	13⅛	13⅛	+⅛
19⅞	8⅝	Grumman	25		9	8¾	9	
45⅛	25⅛	Guardian Ind	66	27	29⅝	28½	29	+½
48⅜	34⅛	GuarMI 4.20e	39	10	44⅝	43¾	44⅜	+⅜
43⅛	34⅜	GuarMI 4.20e	39	10	44⅝	43¾	44⅝	+⅝
57⅜	41½	GlfLfHld .81e	39	10	47¼	46¾	47	—½
31	22	Gulf Oil 1.50	1190	11	26	25¾	25⅞	+⅛
10¾	5⅛	Gulf Resrce	113		9¼	9¼	9¼	
16⅛	9⅝	GfRe pfB.32k	3		15	14⅝	15	+½
24¼	17⅛	GlfStUtil 1.04	95	12	20¾	19⅞	20⅝	+¾
65	60	GulfSU pf4.52	z30		64	64	64	—1
64⅛	58⅛	GulfSU pf4.40	z420		62	60½	60½	—2
44⅛	27⅞	GulfWn .64	247	8	28⅛	27½	27⅞	—1
15⅝	7½	GlfWnInd wt	187		8⅛	7⅝	7⅝	—⅜
185½	117⅝	GulfW pf 3.50	2		116	115	115	—5
81½	56⅝	GulfW pf 3.87	34		59½	58¼	58¼	—⅜
77	67¼	GulfW pf5.75	5		76½	76	76½	+¼
13¼	6½	Gulton Ind	44	229	6⅞	6⅛	6⅞	+¼
H								
26	17⅛	Hall Print .80	30	7	18	17⅞	17⅞	+⅛
165	67¼	Halliburt 1.05	186	41	154¾	152	154⅜	+5⅞
20⅛	13⅛	HamPap .50	50	25	16½	16	16⅛	+¾
16¾	8⅝	Hammnd .40	25	11	12⅝	12⅛	12⅛	+⅛
42⅛	11½	Handimn .68	98	10	11⅝	11	11⅛	—¼
19⅞	14⅝	Hand Har .72	6	15	17⅝	17⅝	17⅝	+½
22⅛	15⅝	HanesCp .60	24	8	15⅞	15½	15½	
60¾	47¼	HannaM 1.35	16	23	56	54¾	56	+1⅝
47	27½	Harcourt 1	9	10	28⅛	28	28	—⅜
22	15	Hardees .16	124	20	15½	15	15⅜	—⅛
28⅞	18⅛	Harnischfg 1	7	8	23⅜	23⅛	23⅛	—⅛
57	44¾	Harris Inf 1	9	20	47¼	46¾	47¼	+¾
25¼	18⅛	Harsco Cp 1	5	8	19⅝	19½	19⅝	+¼
32½	22½	HartSMrx .80	86	14	24¼	23¾	23¾	+⅛
27¼	25⅛	HarteHk .15e	43	25	28⅝	28	28⅝	+1⅛
34½	22⅝	Hawii El 1.56	18	11	28½	28⅛	28½	+⅜
22⅛	17½	Hayes Albn 1	2	9	17⅝	17⅝	17⅝	
13⅝	6⅞	Hazeltine	3	23	8⅛	8⅛	8⅛	—⅛
25⅝	4⅝	HCA Ind	33		21⅝	21	21¼	+¼
63	35¾	HelthTex .24	2	36	55⅝	55⅛	55⅛	+¼
20	13	HeclaM .33f	17	33	18	17½	18	+⅜
47½	37¾	HeinzHJ 1.04	63	15	43½	43	43½	+½
39⅜	27⅜	HelenaRu .76	10	15	27¾	27⅜	27⅜	—⅛
8⅝	4½	Helene Curt	27		4⅞	4⅞	4⅞	
41	24⅝	Heller Int .80	57	17	35⅝	36⅛	36⅛	—⅜
24⅝	13⅝	HelmePd .50	14	9	14⅛	14	14	
36½	28⅝	Helmer Payn	73	18	32⅛	31¼	31⅞	+⅜
4⅞	2⅞	Hemisph Cap	11		3⅛	3	3	—⅛
7⅞	6⅜	Heminc .55e	1		7⅜	7⅜	7⅜	+⅛
78	52½	Hercules 1.12	83	20	72	71⅝	72	+⅜
28⅞	21⅛	HershF 1.10	9	13	21½	21⅛	21⅛	+¼
65¾	48¼	Heublein .92	187	26	52⅞	51	52⅞	+1⅞
[illegible]	45⅛	HewPack .20	57	63	90¼	89	89	—1
14⅛	6⅛	High Voltge	23		7⅝	7⅛	7⅛	
60	31⅛	HiltonHotl 1	44	17	35⅛	34⅜	35⅛	+¾
6⅝	3⅛	HMW Ind	17		5⅛	5¼	5¼	—⅛
38	27⅝	HobrtMf .64	56	24	32⅝	32	32¼	
59⅛	27⅝	HoernWal .97	64	14	35	34⅝	34⅞	+⅜
31⅞	12⅛	Hoff Electrn	70	9	13⅛	13	13	—⅛
55⅝	33⅝	HolidyInn .27	156	25	35⅛	34⅝	35⅛	+½
19¼	13	HollySug .80e	15	7	14⅜	14⅛	14⅛	—⅛
31	18	Homestke .40	102	26	30	29	30	+⅞
170⅝	115⅛	Honywll 1..	277	28	117	114	115⅞	—2⅛
44½	32	HoovrBl 1..	24	11	36⅛	35⅞	36	+¼
44¼	10¼	Horizon Cp	204	3	12⅛	12⅛	12⅛	+⅛
30¼	16⅛	Hospit Afil	81	15	17⅜	17	17⅜	+1
45½	26¾	HospAm .06e	243	29	30⅛	28	30	+2⅛d
42¼	21½	Host Intl .36	9	22	24	23½	23¾	
16⅛	12⅛	Houdail .60a	36	9	14⅛	13⅝	14	+¼
25½	15⅛	HougMiff .40	20	11	16	15⅝	15⅝	—⅛
29⅞	6	House Fabrk	119	15	8⅜	8	8¼	+⅛
40	26½	HouseHF .86	416	12	28⅝	27¾	28⅝	+⅜
64½	47	HousF pf2.50	16		47	46¼	47	
89⅝	59⅝	HousF pf2.37	4		62	61⅜	62	+⅜
56¾	43⅜	HousLP 1.40	123	15	46½	46⅛	46⅛	+⅛
66½	38½	HouNGas .6	32	22	63⅝	62	62	—2½
68¾	48⅝	HouG pf2.50	2		63¾	63¾	63¾	—⅜
34⅝	22⅝	HowJohn .16	173	35	32⅛	31⅝	32	+⅜
18⅝	12	Howmet .70	26	8	12⅛	11⅞	12	
22⅜	19⅛	Hubbd 1.49e	18	13	20⅞	20⅝	20⅞	
26⅝	18⅝	HudBay .80e	3	16	23⅛	23⅛	23⅛	
14½	8⅝	Hugh Hat .40	5	10	9	8¾	9	+¼
20⅝	15	HuttnEF .30e	22	6	15½	15⅛	15¼	—⅛

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
39	25⅜	HuyckCp .24a	16	36	31¼	30⅝	31¼	
16⅜	9½	Hydromt .12e	10	12	12⅞	12½	12⅞	+¼
I								
36⅛	29½	IdahoPw 1.76	52	11	32½	32⅛	32½	+⅜
19⅝	15	IdealBas .70	139	10	16	15⅝	16	+⅜
89⅝	78½	Ideal pf 4.75	1		79	79	79	—⅝
28⅛	7	IdealToy .50t	130	10	8	7½	8	+⅜
39⅝	24	IllCent 1.22	32	8	24½	24¼	24½	+¼
65¼	50	Ill Cen pf3.50	5		51½	51⅛	51½	—⅛
38⅞	28⅝	Ill Powr 2.20	46	13	31⅞	30⅝	31⅞	+⅞
20⅛	13⅛	ImprlCp Am	131	9	14⅛	14⅛	14⅛	+⅛
54⅞	37⅛	INA Cp 1.50	243	8	40¼	39⅝	39⅞	+⅛
11½	8⅛	Income Capit	4		9	9	9	
11¼	9⅝	IncCCu .90a	2		10½	10½	10½	—⅛
30⅝	22½	IndianHd .80	44	8	25	24¼	24½	—¾
28⅝	23½	IndnaGs 1.84	3	9	27¾	27⅝	27¾	+⅛
32¼	24¼	IndplsPL 1.62	6	8	26¼	26¼	26¼	+⅛
45	21⅛	IndstlNat .96	27	13	40⅝	39⅝	40¼	+1
71	55	IngerRd 2.16	171	15	64⅝	62⅞	64⅝	+3
46¾	42	IngRd pf2.35	6		45⅞	45⅛	45⅞	+¼
45¾	43	InlContA 1.60	24	14	45	44½	44¾	+¼
37	30	Inland Stl 2	65	9	30⅞	30⅜	30⅞	+¼
14¼	8¼	Inmont .15e	122	8	9	8⅞	9	+⅛
19⅝	12¼	Insilco .70	102	9	13	12½	12⅝	—¼
52½	32⅞	InspirCop 2	31	9	47⅛	46	46¾	+1
19⅞	16⅜	Instit Inv	6	10	17¼	17⅛	17¼	+½
55⅝	43⅝	Interco 1.28	22	14	51¾	50⅞	51¼	+½
32½	26⅛	Intrlkinc 1.80	21	8	27⅝	27	27⅜	+½
448½	331⅜	IBM 5.60	343	40	450	445½	448½	+2½
36⅞	17⅜	IntChm Nuc	89	14	19⅝	18⅞	19	+⅛
97	53	IntFlaFr .43b	73	74	90¾	90	90⅛	+1¼
40½	26⅜	IntHarv 1.40a	472	10	32⅝	32	32⅛	+⅛
16½	13⅝	IntHold 1.53e	3		14⅛	14⅛	14⅛	+⅛
8¼	2⅜	Int Indust	147		3⅛	2⅞	2⅞	—⅛
15⅝	9	IntlndA pf	67		11⅛	9⅝	9⅝	—1⅛
27½	15	IntMinCh .40	700	14	28⅛	27⅛	27⅞	+⅞
13⅞	7⅛	Int Mng	30	111	10⅝	10	10	—⅝
35¼	24½	IntMultif 1.25	17	12	32	31	31¼	+¼
36⅝	29⅝	IntNickel 1	123	22	33¼	32⅝	33¼	+½
43	33¼	IntPap 1.50	622	20	41¾	40⅝	41¼	+1⅛
16⅝	6⅞	Int Rectifier	23	29	8⅞	8½	8⅞	+⅜
64½	48¼	IntT&T 1.24	1047	14	53¾	53¼	53½	+1
119	92½	IntT&T pfH4	1		97	97	97	+1
112½	88	IT&Tpfl 4.50	25		93½	93⅛	93⅛	+⅛
112	86½	IntT&T pfJ 4	14		91¾	90½	91⅛	+1⅛
109½	86	IntT&T pfK4	244		88⅝	88	88⅛	+⅛
80½	60½	IT&TpfN 2.25	67		65	64½	64½	+1
107	88¼	IntT&T pfO5	7		90¾	90	90⅛	+1⅛
25⅛	20⅛	IntUtil .75	181	12	23	22½	23	+¼
62⅝	47¼	IntUtil A	4		55½	54¾	55½	+⅞
43¼	32	IntUtil pf1.25	2		36½	36¼	36½	+¼
31¼	17⅝	Interpace 1	25	8	18⅛	17¾	18	+½
95	67¼	Interpcepf 5	1		68⅞	68⅞	68⅞	—1⅛
36⅛	18⅜	IntpbGp .55e	29	10	21¼	20⅝	21⅛	+⅞
22⅜	12	Intrst Brds	5	7	12	11⅞	11⅞	—⅛
20	17⅜	IntersPw 1.32	10	11	18⅞	18¾	18⅞	+⅛
16⅛	4⅞	Interst Strs	54		5⅝	5⅛	5⅛	+¼
11⅞	7	Interst Unit	271	9	9¼	9	9⅛	+⅛
36½	20	IowBeef 1.48t	32	9	29¾	29¼	29⅝	+⅝
20	17½	IowaEl 1.30	23	8	18⅝	18½	18½	
21⅜	18	IowaIlGs 1.44	47	7	20¼	20	20⅛	+¼
25½	21¼	IowaPLt 1.68	27	10	23¼	22¾	23¼	+¼
23⅜	20	IowaPSv 1.44	4	9	20⅝	20⅜	20⅝	+⅛
18¼	5⅝	IpcoHosp .15t	103	73	5⅞	5⅝	5⅞	+¼
44¾	28½	ITEImp .60b	19	13	29⅝	29⅜	29⅞	+⅜
75⅝	36⅜	Itek Corp	241	23	44	42½	43⅝	+1¼
J-K								
50⅝	19¼	JamesF .32	23	16	20¾	20¼	20⅜	+⅜
23½	16¾	Jantzen .60	9	11	21⅛	21⅛	21⅛	—¼
16½	10⅝	JapanF 1.73e	202		13⅝	13⅛	13⅛	+½
		JpnF fn1.73e	14		12⅛	11⅞	12⅛	
73⅝	42½	JeffnPilot .92	96	26	66	63⅛	66	+3
64¾	40¾	JewelCo 1.66	42	13	51⅛	50⅝	51¼	+¼
42¼	23⅛	JimWalt .54	138	9	25½	25	25⅛	+½
47	29	JimW pf 1.60	30		30½	30½	30½	+½
14¾	12⅛	JimWaltpf 1	260		13	13	13	
27⅛	22⅛	JHanln 1.95e	49		25½	25⅛	25⅛	
41⅝	24⅝	JohnMan 1.20	77	9	25⅝	25	25⅛	+¼
133	94¼	JohnJoh .40a	377	60	126¾	122	126¼	
39⅞	30⅛	JohnsSvc .80	3	13	31⅞	31½	31⅝	
63	50¼	JonLogn .80	21	16	55⅝	55⅛	55⅝	+⅜
20½	15⅝	JoneLau 1.35	51	7	19⅝	18⅞	18⅞	—⅜
64	54½	JoneLaupf 5	z20		63½	63½	63½	+1½
30	21⅝	Jorgnsn 1.30b	2	7	25⅛	25⅛	25⅛	—⅛
35¼	24	Jostens .73	44	13	27	26½	27	+1½
72⅝	28⅛	Joy Mfg 1.40	95	13	30	29¾	30	+⅛
26¼	14½	KaisAlum .50	248	23	15	14⅛	14⅞	+⅛
69½	57	Kais57pf 4.75	1		60¾	60¾	60¾	+1¾
66½	58¼	Kais59pf 4.75	1		61¼	61¼	61¼	+1
68½	57¼	Kais66pf 4.75	1		60	60	60	+1½
15⅝	10¼	KaisrCem .50	69	9	10⅞	10⅛	10⅞	
17⅛	16½	KaiCm pf1.37	2		17¼	17¼	17¼	
17⅛	9⅛	KaneMillr 10	18	9	12⅛	12⅛	12⅛	
35	29⅞	KCtyPLt 2.20	25	9	32½	32⅛	32⅛	—⅛
45½	37⅛	KC Sou Ind 2	5	8	37½	37⅛	37⅛	+⅛
15	13⅝	KC Sou pf 1	z300		14½	14½	14½	
26⅝	21½	KanGsEl 1.52	22	8	22½	22⅛	22¼	+⅛
15⅛	14	KanNeb 1.02	5	14	16⅛	16¼	16¼	—¼
30½	23¼	KanPLt 1.43	36	11	27⅝	27⅛	27⅛	—½
15⅛	7	Katy Ind	11	12	7⅛	7⅛	7⅛	—⅛
39¾	22¼	Katy pfB 1.46	1		23	23	23	+¼
52¼	35⅝	Kauf Brd .12	159	29	37⅞	37	37⅝	+1
13⅛	8½	KawecBrl .20	80	41	8⅝	8⅜	8⅝	+⅛
25½	15½	KayserRo .60	69	7	16⅛	15⅝	15⅞	+⅛
39	27½	Keebler .70	7	13	28⅝	28⅛	28⅝	+⅜
14½	7½	KeeneCp .10	46	9	8	7⅝	7⅞	+⅛
29⅛	16	KellerInd .40	37	7	16⅝	16	16⅛	
33¼	23	Kellogg 1.08	21	18	30⅜	30	30⅜	+⅜
34⅞	23⅝	KelseyH 1.20	5	8	27⅛	27	27	+¼
30⅛	23¼	Kennmtal .84	7	10	27	26⅞	27	
29⅝	20⅝	Kennecott 1	342	9	26⅞	26	26⅛	—⅜
29	27	KyUtil 1.74	28	10	25⅛	25⅛	25⅛	
72½	37⅝	KerrMcG .60	167	34	75⅞	72⅞	74⅛	+2⅛
30⅛	15	KeysCon .20e	7	7	16⅝	16⅛	16⅛	+⅛
35⅞	21⅝	KiddeCo .60a	266	7	22⅜	22⅞	23⅛	+1⅛d
42⅛	25¼	KimbClk 1.20	214	16	39¼	38	39	+1
20¼	10¼	KingsDSt .30	138	12	13	12¼	12½	+⅜
50	27⅛	Kirsch Co .72	21	14	30¼	29½	30¼	+1¼
47⅛	30⅝	KLM Airlin	12		35⅛	35⅛	35⅛	+½
57⅛	41⅝	KnightN .28	17	27	51⅛	50	51⅛	+1⅛
24⅛	15⅝	Koehrg .30e	18	11	18	17⅞	18	+½
41	36	Koch pf 2.75	1		37⅛	37⅛	37⅛	+⅛
41⅞	30¼	Koppers 1.72	92	9	38⅝	36⅞	38⅛	+1½
13	8⅛	Koracorp Ind	8	7	9⅝	9½	9½	—⅛
50⅞	43⅝	Kraftco 1.77	223	12	46	45½	45¾	+½

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
51½	38½	Kresge SS .17	287	52	47⅞	46⅝	47⅛	+⅛
47¼	21½	Kroehler .80	17	7	21½	21¼	21⅛	—⅛
33¼	19	Kroger 1.30	24	13	22¼	22	22⅛	+⅛
25⅛	15¼	Kysor Ind .60	42	10	17	15⅝	17	+1
L								
23	19⅝	LaclGas 1.50	6	8	22⅛	22	22	
19⅝	14⅛	Laman Sess 1	6	10	16	15⅝	16	+¼
35⅛	22	LaneBry .65b	14	13	25¾	25⅜	25⅝	—⅛
32⅝	25⅛	Larwin 2.67e	42	13	28⅞	28½	28⅝	+⅛
10¼	7½	Latrobe Stl	4	57	8	8	8	+⅛
13⅝	7⅛	LearSieg .20	141	12	8½	7⅞	8⅛	+⅛
38	29½	LearSg pf2.25	19		30⅛	29⅞	30	+⅜
24½	11⅞	Leasco .40	619	5	14⅛	12⅝	13¼	+¼
41⅝	26⅛	Leasco pf2.20	56		29⅝	29	29¼	+¾
62⅝	38	Leesawy .44b	195	16	39	38⅛	39	+⅞
37⅝	16⅛	LeedsN .50	10	12	18	17⅝	18	
19	13⅛	Leesona .40	27		17	16¼	16⅝	
20	14⅛	LehPCem .60	17	8	15⅝	15⅜	15⅝	+¼
4⅛	1⅛	LehVal Ind	24		1⅜	1⅛	1⅜	+⅛
19½	16⅛	Lehmn 1.57e	98		17⅝	17	17⅛	
39⅜	16⅛	Lennar Corp	47	8	17⅛	16⅝	16⅝	—⅜
45⅛	30⅝	Lenox .50b	10	24	39⅛	38⅝	38⅞	—⅜
14⅛	11⅛	LeverFd Cap	35		12⅝	12⅛	12⅛	+⅛
14⅛	12⅛	LevFdIn .75e	2		13⅜	13⅜	13⅜	+⅛
59⅛	40⅝	LeviStrau .40	319	18	42⅛	42	42⅛	+1¼
60⅛	17⅝	Levitz Furn	472	33	23	22¼	22½	—⅜
13⅝	6	LFE Cp	17		7⅝	7⅛	7⅛	+⅛
52	37	LibbOFd 2.20	126	9	40⅝	39½	40⅝	+1⅜
91⅛	77	Lib OF pf4.75	2		78⅛	78⅛	78⅛	
8⅛	5	LibbMcNL	31		6	5⅞	5⅞	+¼
25⅛	17½	LibrtyCp .20a	10	14	19⅝	19¼	19⅝	+⅜
16⅛	10⅛	LibertyLn .50	34	8	11⅛	10⅞	10⅞	—⅛
16⅛	14⅛	LibyLn pf1.25	3		16	16	16	
74⅛	36	Liggt My 2.50	43	11	40⅝	40⅛	40⅛	+⅛
107	97½	Ligg M pf 7	z80		100	100	100	+1⅛
90	54⅞	LillyEli .76	306	43	80	78⅝	80	+1⅛
48⅜	34⅛	LincNat 1.08	67	11	39⅝	39¼	39⅝	+½
97½	74½	LincNt pf 3	12		79½	78¾	79½	+¾
9⅛	4¼	Lionel Corp	41	27	4⅞	4⅝	4⅞	+⅛
26⅞	10¼	LittonInd .32f	212		10¾	10⅝	10⅝	—⅛
[illegible]	12¼	Litton ptc pf	18		13⅛	13⅛	13⅛	+¼
25⅜	17½	Litton pf B 2	27		21	20⅝	20⅝	—½
15⅛	7⅞	Lockheed Air	55	7	8	7⅝	8	+⅛
60½	37⅛	LoewsCp 1.16	87	10	39⅛	39	39	+⅛
27⅝	16½	LomasFin .32	48	16	18⅛	17½	17½	
53⅛	36½	LomMt 3.53e	82	14	49⅝	48⅝	49⅝	+1⅛
19⅝	9¼	Londontwn	26	10	12⅛	12⅛	12⅛	+⅛
29	20	LoneStarIn 1	150	9	20⅞	20⅛	20⅜	+⅛
40½	26¾	LoneStG 1.40	100	15	38⅛	37⅝	38	+½
25⅛	20⅝	LongIsLt 1.42	68	10	23⅛	22¾	22¾	
70	65	LIL pf B 5	z100		67½	67½	67½	—¼
65½	65½	LongsDrg .48	12	47	76⅛	76¼	76¼	
8⅛	3⅝	Loral Corp	15	27	4⅛	4	4⅛	+⅛
55⅛	38⅛	LaLandExp 1	233	23	40	39¼	39⅞	+⅞
31¼	22¼	La Pacif	136	10	26⅛	25	25	
39⅞	29⅛	LousvGE 1.80	15	13	33	32⅝	33	+⅜
25⅛	19⅝	Lowenstn .90	14	8	20⅞	20¼	20⅞	+⅞
14⅛	9	LTV Corp	147		9⅛	9⅛	9⅛	
15⅞	10¼	LTV Cp AA	2		11	11	11	+½
35	26⅝	LTV Cp pf 5	6		34⅜	34½	34½	+¾
55	35¼	Lubrizol .43	49	32	40½	39⅞	40¼	
22⅛	13⅛	LuckySt .50b	107	15	14⅝	14	14⅛	+½
33	17½	Ludlow 1.08	51	10	20⅝	18⅝	20⅝	+1⅞
33	16	LukensStl .80	16	11	27⅞	27⅜	27⅞	+½
10	5⅛	LVO Corp	93	23	7½	7	7⅛	—⅜
11½	7⅜	Lykes Yngst	339		9⅝	9⅛	9⅝	+⅛
29⅞	20⅛	Lykes Yns pf	281		29⅝	28⅜	29¼	+1⅛
29½	11¼	LynchCSy .40	8	19	13⅝	13	13⅝	+⅜
M								
16⅛	9	MacAnd For	31	13	12	11⅝	12	+⅜
8⅛	3⅝	MacDonald	29		3⅞	3⅝	3⅝	—⅛
16½	10½	Macke .30a	19	10	10⅝	10½	10⅝	—⅛
14⅛	9⅞	Macmill .52f	129	10	10⅝	10⅛	10⅛	—⅛
48	34⅝	Macy RH 1	280	14	40	39⅝	40⅛	+1⅛
17⅝	12	MadFd 1.45e	89		12⅝	12¼	12⅝	—⅛
5	2⅜	Mad Sq Gar	102	25	3	2	3	+⅛
25½	16⅛	MagicChf .32	35	12	18	17¼	17¾	+⅛
52⅛	23⅝	Magnvox 1.20	506	14	23⅝	21½	22⅝	+1⅛
35⅝	25½	Mallory .96	30	14	27	26½	27	+⅛
37	23	MalHyde .32	5	26	32	32	32	—⅛
24½	13½	ManhInd .56b	7	7	14½	14⅛	14½	
39⅛	22¼	Manpowr .72	21	16	28½	28	28	—⅛
30⅜	30	MfrsHan 1.56	203	12	33⅝	32⅝	32⅝	—½
42⅛	23⅞	MAPCO .54	47	26	37½	36	37⅛	+1½
49⅛	25⅜	Marathon Mf	44	10	27¼	26⅝	27	+¼
38⅛	26	MarthnO 1.60	192	12	34⅜	34¼	34⅛	+⅜
31⅛	21	Marcor .80	351	12	24	23⅝	24	+1
63⅛	43	Marcor pf A2	225		48	46½	48	+2
54⅛	27⅝	Maremnt .96t	80	15	43¼	42½	43⅛	+¼
36¼	28⅝	MarMid 1.80	280	8	30	29¾	30	+1¼
57⅛	33	MarlonLb .21	42	44	44½	44	44⅛	+½
69	34½	Marlen 1.16e	595	19	37	36	36½	+⅝
79⅛	47⅝	Marley .40	6	27	54	54	54	+⅛
15⅝	9	Marqutt Cem	30	19	9⅝	9⅝	9⅝	
41	30⅝	Marriott	80	60	39⅛	39	39⅛	
38⅛	31⅛	MarshFd 1.18	8	15	33⅝	33¼	33¼	—¼
24⅛	17½	MartinM 1.15	360	7	18	17½	17¾	
15⅛	9¼	MartMAl .40	4	25	9⅝	9⅝	9⅝	+⅛
38	27⅛	MryldCup .50	27	14	29⅞	29⅝	29⅝	—⅜
65⅞	36⅛	Masco Cp .20	277	38	51⅝	50⅛	51⅛	+1⅛
37⅜	25⅝	Masonite	98	16	28⅝	27½	28⅝	+1
20⅛	11⅞	Massey Fer	131	11	20⅝	20¼	20⅝	+⅜
37⅛	25⅛	MassM 1.98e	108	13	27⅝	27⅛	27⅛	—⅛
35⅜	18⅛	Matsush .28e	182	9	25½	24¼	24¼	—1⅛
		Matsu fn.28e	26		23⅞	23⅞	23⅞	
34⅜	9¼	Mattel .10	227		9⅞	9⅜	9½	+⅛
54⅝	38⅛	MayDStr 1.60	141	14	43	42½	42⅝	+⅜
33⅛	25	MayerOsc .65	13	19	32⅛	32	32⅛	+⅛
26⅛	10⅝	MaysJW .50	17	8	10⅝	10½	10½	
46¼	33	Maytag 1.30	38	19	39⅝	38⅝	39⅝	+1¼
35⅞	23⅛	MCA Inc .64	5	11	27	27	27	
29⅝	19⅝	McCord .88	33	10	23	22⅞	23	+¼
32⅛	21	McCrory 1.20	47	6	25	24½	25	+⅛
80¼	32¼	McDermott 1	137	35	73¾	71¼	73⅛	+1⅝
77⅛	50	McDonalds	565	82	73⅞	71⅝	73½	
45⅝	32½	McDonD .40b	182	10	35⅞	35½	35⅞	+⅜
45	32	McG Ed 1.50	44	14	36¼	35½	36¼	+1¼
20⅛	12⅛	McGrwH .48	111	14	13⅝	13	13⅛	+½
24⅛	24⅛	Mc GH pf1.20	7		24¼	24¼	24¼	
8⅛	4	McGreg Don	14	19	4⅛	3⅞	4⅛	
95	41½	McIntyre	z160		47½	46½	46½	—⅜
20⅝	15⅝	McKee .45e	2	8	17¼	17¼	17¼	+¼
27	22⅛	McLeanT .60	16	14	46⅛	45¾	46⅛	+¼
24	15⅛	McLouth Stl	13	13	17⅝	17⅝	17⅝	+⅛
20¼	12⅝	McNeil .70	16	8	14	13⅝	13⅝	

1972-73 High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
21¼	13⅝	Mead Cp .60	204	14	15⅞	15½	15⅞	+¼
46½	39½	Mead pfA2.80	2		40	39½	39½	—½
47	39⅝	Mead pfB2.80	3		40⅛	40	40⅛	+⅛
47½	31½	Medusa 1.25	4	11	32¼	32¼	32¼	
5⅝	3⅝	MEI Cp	8	13	3⅝	3½	3⅝	+⅛
39½	24⅝	MelvSho .43	124	27	29⅝	27⅝	29⅛	+1½
38⅛	12⅛	Memorex Cp	105		14⅛	13⅝	14	+⅜
22⅝	9⅝	Menasco .75t	14	9	15⅝	15¼	15⅝	+⅛
100⅝	69	Merck 1.38	257	48	96¼	94⅝	95⅞	+1⅞
30⅛	17⅛	Meredith .70	7	9	17⅝	17⅝	17⅝	
46	24	MerrLyn .56	199	12	26⅝	25⅜	26⅛	+1½
83	42⅛	MesaPet .10b	199	25	79⅞	78⅝	79⅝	+¾
170	83	Mes.st.pf2.20	6		163½	161½	161½	—1
10⅛	8½	MesabTr .86e	31	12	9½	9⅛	9⅛	+⅛
22	14⅝	Mesta Mch	2		15⅝	15⅝	15⅝	
27⅛	16⅝	MGM	19	31	20⅞	20½	20⅝	—⅛
39	27¼	Metrom .30b	45	13	27⅝	27	27	—¼
106⅝	103	MetrE pf8.32	z50		104½	103	104½	+1½
101	97	MetrE pf7.68	z520		99	99	99	+⅛
98⅞	52¾	MGIC Inv .10	187	73	88¼	84½	86⅞	—1
20½	15	Mich Gs Ut 1	62	14	19⅞	19½	19⅞	+⅛
16⅛	14⅝	Mich Tube 1	2	8	15½	15¼	15¼	—⅛
24⅝	15	Microdot .40e	48	8	15⅝	15½	15⅝	+⅛
24⅞	15⅝	MidConT .96	17	12	16⅛	16	16	—¼
28⅛	19⅝	MidSUtil 1.10	132	12	24⅝	24	24	—¼
18½	13⅛	MidldM 1.43e	27	10	17⅝	17⅝	17⅝	+⅛
18½	14	Midl Ross .80	51	9	14⅜	14	14⅛	+⅛
69⅝	45½	MilesLbs 1.28	71	20	58⅛	58	58	—⅛
47½	26⅝	MiltBrad .36a	43	19	27½	26⅞	26⅞	
88⅞	74¼	MinnMM .96	385	38	84⅛	83⅝	83⅞	+1
24	19½	MinnPLt 1.41	24	8	21⅛	20⅞	20⅞	—⅛
30⅞	23	MissnEqu .24	33	18	24⅝	24⅛	24⅛	
21¼	14⅛	MissRivr .90	40	11	17⅝	17	17¼	+¼
84	68⅞	MoPac A 5	2	5	82⅞	82½	82½	
32⅝	25⅝	MP Cem 1.60	8	10	27⅛	27¼	27¼	
18⅞	14⅝	MoPubS .84b	10	11	17⅛	16⅝	16⅝	+¼
75⅝	49⅝	MobilOil 2.80	279	12	72	70⅝	71⅝	
48⅝	23⅝	Mohas 1.70	51	10	25⅛	24⅝	24⅝	—⅜
27⅝	8	Mohwk Data	207		9⅝	9	9⅛	+1
25⅛	19½	Mohk Rub 1	2	6	20⅝	20½	20½	—⅛
20½	10⅛	Molybden	117	20	17½	16¾	17⅛	+1⅛
33⅝	27⅛	Molyb pf.62k	3		28	28	28	+1⅛
20⅝	14⅛	Monarch .40	214		15⅝	14⅝	15	—¼
19⅛	9½	Monogm Ind	35	9	10⅛	9⅝	10	+⅛
40⅝	28½	MonroEq .40	33	19	31⅝	31½	31½	—⅛
57⅛	46	Monsant 1.80	244	14	51	50¼	51	+¼
69⅛	58⅝	Monse pf 2.75	5		61⅞	61⅝	61⅝	+1⅛
43	30	MontDUt 1.94	8	10	37	36⅝	36⅝	—⅛
37⅞	26¾	MontPw 1.74	83	13	35¾	34⅞	35⅜	+1
14⅛	12	Mony M 1.04e	55	12	10⅛	13⅝	13⅝	
30⅛	14⅛	Moor McCor	93	11	18	17	17⅝	+1
114⅝	71½	MorganJ 2.22	90	14	97	95½	95½	—⅝
20⅝	15⅝	MorrKnd .81t	23	5	16½	15⅞	16⅛	+⅜
40⅝	25⅝	MorseEl Pd	41	14	28	27⅛	27⅜	
19⅛	10⅛	Morse Sh .75	39	8	10⅝	10⅜	10⅝	+¼
25⅛	21⅝	MtgTrA 2.25e	70	9	22⅝	22⅛	22⅝	+½
35⅝	26⅛	MorNor .84	163	13	26⅝	26⅛	26⅛	+¼
138	80	Motorola .60a	188	38	130⅞	128¾	130	+3⅝
104⅛	31⅛	MtFuel S 1.80	134	20	69⅝	66⅛	66⅝	—4½
23⅝	19⅝	MtStaTT 1.36	120	9	20¾	21⅛	21⅛	—⅛
25⅛	13	MSL Ind	136	7	23½	22¾	23⅛	+¾
18⅞	11	Munford .28	10	18	11⅞	11⅝	11⅞	+½
13⅛	8⅛	Munfrd pf.40	1		8¼	8¼	8¼	—⅛
33⅝	26⅝	Munsing 1.04	12	6	27⅞	27⅛	27½	
27⅛	19⅝	MrphyCo 1.20	16	10	21⅛	20⅝	20⅝	—⅛
66¼	32½	Murph Oil .60	96	23	58⅛	57⅛	58⅛	+1½
48	27⅝	MurrOh .60b	4	12	28⅝	28½	28⅝	—⅛
19¼	17½	MutOm 1.21e	42		18⅛	18⅛	18⅛	
35¼	19	MyersL .80e	35	10	15⅝	15¼	15⅝	+⅛
N								
64¼	53	Nabisco 2.30	28	15	57¾	57⅝	57⅝	
67½	54	Nalco Ch .83	25	32	64⅝	64⅝	64⅝	+⅛
40¼	17⅛	Narco Sci .60	19	15	18⅛	18⅛	18⅛	
61⅝	48	NashueCp .52	5	25	55	54⅝	55	
51	24⅝	NatAirln .10e	137	11	28⅞	28⅛	28⅝	+1⅛
29⅛	18⅝	N Avia 1.45e	95		19⅝	19⅛	19⅝	+⅛
18⅛	12⅝	Nat Can .45	34	7	14⅛	14⅛	14⅛	—⅛
38⅝	26⅝	NatCashR .40	288		29⅝	28⅝	29⅝	+1⅛
97	54⅝	NatChem .34	25	57	89½	87⅝	89¼	+1½
29⅛	15⅛	NatCityL .90	29	7	15⅝	16⅛	15⅝	+⅛
20⅝	15	Nat Distil .90	89	12	16⅛	15⅞	16⅛	—⅛
77	65⅝	N Dist pf 4.25	z30		75½	75½	75½	
29	23⅝	NatFuel 1.80	23	8	27⅝	27	27⅛	+⅛
36⅝	21⅝	Nat Genl .58	64	6	22⅝	22½	22⅝	
20⅞	15⅝	Nat Gyp 1.05	178	8	16⅛	16	16	
33⅛	8⅛	N Home .20e	90	8	9½	9⅛	9½	+⅛
9⅛	3⅝	Nat Ind .05e	33	18	4	3⅝	3⅞	
16⅞	12⅛	NatInd pf1.25	7		13⅛	12⅞	13	+⅛
39⅛	30⅜	N Prest 1.10a	6	6	30⅜	30⅛	30⅛	
39⅝	25⅛	N Semicndtr	326	57	40½	39⅝	39⅞	+½
34	25	NatSvInd .70	32	15	25⅛	24⅝	24⅞	—⅛
48⅛	25⅝	Nat Stand .75	13	36	32½	31⅝	32⅛	+1
39⅝	30⅛	N Starch .66	18	24	55⅝	54½	55⅛	+1⅛
45	37½	Nat Steel 2.50	23	11	39⅝	39¼	39⅝	+¼
14	7⅛	Nat Tea	72	59	7⅝	7⅛	7⅛	
34⅛	14⅝	NatUnEl .90	38	22	33	32	32	—⅛
84⅝	45	Natomas .25	365	61	62⅞	61⅝	62⅛	—¼
17⅛	13⅝	Neptune .40	7	23	14⅛	14	14⅛	+⅛
46⅝	30⅝	NevPow 1.30	25	11	37⅝	37	37⅝	+⅜
27⅝	23	NEngEl 1.68	52	10	24⅝	24½	24½	
47⅝	31⅝	NE TT 2.36	9	14	36⅝	36¼	36⅝	+½
24	9⅝	Newhall .30	29		10⅛	10	10	—½
35⅛	25	Newmnt 1.04	182	15	26⅝	25⅝	26⅛	+⅞
116	94¼	Newmt pf4.50	3		99	98¼	98¼	—1
21⅝	13⅛	NYHonR .25e	27	36	21⅝	21	21⅛	+⅜
34½	28⅛	NYS EG 2.16	61	10	30⅝	30⅛	30⅝	+⅝
55	49	NYSEl pf3.75	z100		51½	51½	51½	
18⅛	15	Niag MP 1.14	73	9	16⅝	16⅛	16⅛	
55⅛	49⅛	Nia M pf 3.90	z100		53⅛	53⅛	53⅛	
51	43½	Nia M pf 3.40	z100		47	46¾	47	+1
20¾	15	NiagSh 1.54e	9		16½	16¼	16½	+¼
16⅛	11⅞	NL Ind 1	165	10	15⅛	15⅛	15⅛	+⅛
59⅝	35⅝	NLT Cp .60	153	17	53⅝	51¾	51⅝	—¼
65¼	45⅝	Norfolk W 5	65	8	68⅝	68	68⅝	+⅛
27⅛	18⅝	NorlinCp .20	7	6	19½	19⅛	19⅛	
58¼	34¼	Norrisin 1.08	17	8	34½	34½	34½	—½
27¼	17	NoACoal .60	38	14	25⅝	24⅝	25⅛	+1¼
35½	23⅝	NorAM1 2.50e	17	12	31½	31	31⅛	+1⅛
39¾	26⅝	No Am Phil 1	17	10	31	30⅛	31	+½
36⅛	28¼	NoAmRk 1.60	41	9	29⅝	29⅛	29⅛	+⅝
91½	73	NoARk pf4.75	7		77	76	77	+1
32	26¼	NoARk pf1.35	4		25¾	25¾	25¾	—½
17¼	13⅝	NoestUt 1.02	83	10	16	15⅞	16	
16⅛	11⅝	NorCenGs .60	2	13	12½	12⅛	12⅝	
14½	6	Nor Cent Ry	z120		6	5¾	5¾	—¼

(Continued on next page.)

European Gold Markets

Feb. 12, 1973

	Op.	Cl.	N.C.
London	68.525	68.55	+ 0.45
Zurich	68.25	68.50	+ 0.50
Paris (12.5 kilo)	69.45	69.32	— 0.49

U.S. dollars per ounce.

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	78.20
Algembank	371.50
Amrobank	81.50
A'dam	277.40
Fokker	41.70
Heineken	324.80
H.V.A.	511
Holland-Am.	230
Hoogovens	87.20
K.L.M.	110.20
Philips new	55.70
Robeco	261
Rolinco	173
Royal Dutch	120.70
Unilever	151.20
Ver.Mach.	162.50

London

ImpChem	2.98
Mar&Spen	2.60
MetalBox	2.75
Nichols	0.78½
RandMines	2.40
RankOr	9.53
RoyalDutch	£18
R.T.Z.	2.39
Shell	3.43
Tube Invest	4.53
Union Cor	3.53
Vickers	0.90
War L3½	£36⅝
West Deep	5.25
West Drief	£12¼
West Hold	£12½
West Min	1.96
Woolworth	0.87
ZCI	0.62½

Brussels

Arbed	4,520
Ast.d.Mines	2,250
Cock-Ougree	1,400
Electrobel	6,470
Lambert	2,750
Pétrofina	6,410
Ph.Gevaert	1,710
Soc.Générale	3,050
Solvay	3,100
Un.Minière	1,730

Milan

Fiat	2,264
Finsider	335
Generali	64,850
Italsider	450
LaRinas	838.12
Montedis	480.50
Olivetti	1,615
Pirelli	974
SniaVisco	4,250
Terni	163

Düsseldorf

AEG	140.50
Aug.Thyssen	74.30
BASF	160
Bayer	132
Commerzbk	234
Cont.Gummi	88.50
Daimler-Benz	380
Demag	202
DeutBank	305
DresdeBank	243
Gels Aktien	74.30
Hoechster	159
Hoesch	63.20
Karstadt	428
Kaufhof	296
KHD	123
Lufthansa	69.50
Mannesmann	209.50
Metallgesell	301
Rheinstahl	98
RWF new	151.50
Siemens	271
Veba	137.50
Volkswagen	154.50

Paris

AirLiquide	359
Alimentaire	161
Alsthom	128
BSN	1,241
Carrefour	3,755
Cim.Lafarge	213
Citroën	89
Cie.Bancaire	632
CFP	209.60
CGE	432
CCF	168
DBA	323.60
Ferodo	533
Paribas	206
GerDanone	323
Hachette	350
L'Oréal	2,225
Mach.Bull	66.35
Michelin	1,765
Nickel	97.50
Nobel	98.40
Nord	37
PUK	134.10
Penarroya	50.30
Pernod	474
Perrier	303.50
Peugeot	495
Rh.Poulenc	156.90
RousselUcl	276
St.Gobain	169.70
Schneider	166
Suez	339
Thomson	172.60
Usinor	100
Wendel	36.10

London

Anglo-Am Cp	3.86
Anglo-Amin.	£32
BarclayBank	4.30
BeechamGr.	2.93
Bowater	2.01
Brit.AmTob.	2.98
Brit.Oxyg	0.75
Brit.Pet	5.26
BLMC	£32
Chartered	2.38
Courtaulds	1.44
Chrysler	0.14½
Daggafont	0.08½
DeBeerD	3.58
Decca Rec	3.78
Distillers	1.58
Dunlop	0.99
El Muslind	1.78
FreeStGed	7.50
GEC	1.37
GlaxoGr	4.08
Gt.UnivSt	2.40
Guinness	1.54
Hawker-Sidd.	3.97
Hudson-Bay.	9.45

Zurich

Alusuisse	2,130
Bally	1,260
B.Boveri	1,070
Ciba-Geigy	2,430
Cr.Suisse	3,930
Fischer	1,050
HoffRocheb.	194,000
Nestlé	4,295
Sandoz	3,900
Sté B.Suisse	3,850
Sulzer	3,450
U.B.Suisses	4,480

International Stock Indexes

	Yest.	Prev.	1973 High	1973 Low
Amsterdam	139.8	139.7	143.7	135.6
Brussels	159.18	159.62	162.48	154.66
Frankfurt	146.17	144.21	154.21	143.83
London 30	457.1	457.7	509.5	455.5
London 500	194.14	195.11	217.35	193.76
Milan	52.63	52.19	53.09	50.34
Paris	99.8	100.1	105.9	99.8
Sydney	595.30	598.74	637.37	595.30
Tokyo (n)	379.95	374.87	432.48	370.37
Tokyo (o)	4985.47	4884.41	5359.74	4716.66
Zurich	407.3	408.0	418.8	407.3

(n) new. (o) old.

INTERNATIONAL FUNDS

ADVERTISEMENT

Feb. 12, 1973

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied to the IHT. (d) —daily; (w)—weekly; (r)—regular; (i)—irregularly.

(w) Alexander Fund	$11.10
(d) Am. Express Int'l Fd.	$9.86
(w) Amitalia Fund	$8.01
(w) Andrese Equity	Can.$5.53
(w) Apollo(Tempus) iss.pr.	SF120.92
(i) Apollo Fund S.A.	$17.19
(w) Aries Fund N.V.	$39.37
(w) Asca Corporation	DM15.10
(w) Austral. Trust S.A.	$10.53
(w) Austral'n Selection Fd.	$7.55
BAER, Julius & Co.:	
— (d) Baerbond	SF1,001.75*
— (d) Conbar	SF1,057.00*
— (d) Grobar	SF843.00
— (d) Stockbar	SF1,026.00*
BARCLAYTRUST FRONTIER:	
— (w) BtF Growth Fund	$7.33
— (w) BtF Japan Fund	$10.81
— (w) BtF Trust S.A.	$12.47
— (w) BtF Income Fund	$10.25
(w) Broad & Wall Fd. Int'l	$58.49
(w) Browninvest	$23.00
(r) Cal. Land & Constr.	$18.97
(d) Can. Gas & Energy Fd.	Can.$15.96
(d) Can.Secur. Growth Fd.	Can.$5.81
CAPITAL INTERNATIONAL S.A.:	
— (w) Capital Int'l	$13.63
— (w) Capital Italia S.A.	$10.89
(d) Capital Rentinvest	LF1,000
(d) Caribico N.V. "C" Sh.	$131.40
(i) Cleveland Offshore Fnd	$1,070.14
(w) Convert.Fd.Int.A Certs.	$10.38
(w) Convert.Fd.Int.B Certs.	$12.47
(d) Convert. Bond Fd.N.V.	$9.91
(r) Convert. Sec. N.V.	$788.69
(d) Corvus Invest. Units	$3.64
CREDIT SUISSE:	
— (d) C.S. Fonds-Bonds	SF100.80
— (d) C.S. Fonds-Int'l	SF107.50
CREDIT SUISSE: SWISS BANK CORP.:	
— (d) Europa-Valor	SF170.25
— (d) Intervalor	SF109.25
— (d) Swissvalor New Ser.	SF299.25
(i) Crosby Fund S.A.	$7.77
(w) D.G.C.	$66.11
(d) Delta Invest. Fund	$10.03
(d) Delta Multifund	$10.13
(d) Daiwa Int'l Fund	Yen 10,456
DREYFUS GROUP:	
— (d) Dreyfus Fund Int'l	$12.40
— (w) Dr.Interct.Inv.Fd.	$12.55
— (w) Dr. Offsh. Com. Sh.	$10.40
— (w) Dr.Offsh.Deb.Prem.	
(d) Eurunion	$44.54
(d) Executive Fd of Canada	$6.93
FIDELITY:	
— (w) Fidelity Equitalia	$10.46
— (w) Fidelity Int'l Fund	$21.41
— (w) Fidelity Pacific Fd.	$22.64*
(d) Fiducam	BF1,345
(d) Finance Union	$10.60
(w) First/Fund	$12.65
FIRST INVESTORS:	
— (w) American Trust	$6.07
— (w) Int'l Min.& Petr.Fd.	$10.23
— (i) Austl.Ld.& Prop.Fd.	Bah.$14.23
(d) First Nt'l City Fund	$84.78
(d) First Security Cap. Fd.	$114.49
(w) Fleming Fund S.A.	$83.21
(w) Fleming Japan Fund	$20.79
(d) Fonditalia	$11.65
(w) Fonselex Issue Pr.	SF2,968*
(d) Formula Selection Fd	SF117.48
FUND OF AUSTRALIA GROUP:	
— (w) Fd of Austral.($US)	$4.56
— (w) Fd. Austral.Sterling	Aus.$4.92
— (w) Prop. Bonds Aust.	Aus.$1.15
— (w) — " Int'l Ltd.	Aus.$8.12
(d) Fund of Nations	$10.08
(w) Future Australia Fd.	Aus.$10.76
G.T. (BERMUDA) LIMITED:	
— (w) Berry Pac. Fd. Ltd.	$20.94
— (w) G.T. Dollar Fund	$9.27
(r) Growth International	$9.70
(w) GuardianGrwthFdInt'l.	$8.91
(w) Hambro Overseas Fd.	$7.32
(w) Hanssmann Holdgs.NV.	$5.372
(w) Hedged Investors	$12.181
(i) H.O.I.T./Hobet	$20.24
(d) ICOFUND	$11.61
(w) INGROW	$22.97
(d) Interfix	$126.37
(d) Interfund S.A.	$11.55
(d) Interitalia	Lire 5,314
(w) Intermarket Fund	$124.35
(w) Int'l Income Fund	$1.81
(r) Int'l Priv. Ltd.	Can.$5.23
(r) Internt'l Shipping Fd.	DM1,289.75
(r) Italfortune Int'l Fd S.A.	$10.69
(d) Italamerica S.A. Fund	$10.03
(r) Japan Growth Fund	$15.05
(w) Japan Pacific Fund	$15.26
(d) Japan Selection Fund	$50.42
(i) Jardine Japan Fund	$46.00
(d) KB Income Fund	LF1,854
(w) Keyes Real Estate Fd.	$6.17
(w) Kayfund	$2.59
(w) Kleinwort BensonInt'l	$12.38
(w) Kleinwort Bens.Jap.F.	$18.35
(w) Leverage Cap. Hold.	$32.02
(w) Luxfund	$22.46
(r) Marlin Fund	$11.45
(d) Mediolanum Sel. Fund	$11.50
(d) Neuwirth Int'l Fund	$5.78
(d) Neuwirth Inv. Fund	$9.32
(w) N.A.M.F.	$105.97
(w) Nippon Fund	$31.57
(w) Nor. Amer. Inv. Fund	$7.76
(w) Nor. Amer. Bank Fd.	$14.14
(r) Olympic Cap. Fed. Inc.	$2.65
(i) Opportunity Fd. Int.	$18.33
(w) Pacific Seaboard Fund	$39.51
(d) Pan Am REEF Fund	$9.53
(r) Pegasus Intern'l	$9.47
(w) Pyramid (CMC)	SF78.50
(d) Renta Fund	LF2,365
(d) Renta Capital Fund	LF2,781
(d) Rentinvest	BF1,011
SAFE GROUP:	
— (d) Safe Fund	$9.55
— (d) Safe Trust Fund	$14.00
— (d) Global Fund	$7.32
(w) Samurai Portfolio	SF78.60
(w) Selective Capital Fd.	$5.06
(r) Senator Portfolio N.V.	$7.34
(w) Sepro (N.A.V.)	$12.50
SHARE GROUP:	
— (d) Share Int'l Fund	$7.95
— (d) Share Realty	$12.40
— (w) Shareholders Excal.	$7.64
— (d) Enterprise Fund	$6.51
— (d) Harbor Fund	$8.34
S.M.C. FUNDS:	
— (d) Chase Selection Fd.	$10.44
— (d) Crossbow Fund	SF8.22
— (d) I.T.F.	$11.41
— (d) Invest. Selection Fd.	$2.35
(w) SMH I	DM59.90
SOFID GROUPE GENEVA:	
— (r) Parfon Sw. R. Est.	SF1,294
— (r) Securswiss	SF1,218
(w) Stanhope Transat. Fd.	$14.12
(w) Stand. & Poor Int. Fd.	$232.86
(w) Star Fund	$7.10
(r) Suez Int'l Ventures Inc.	$11.53
SWISS BANK CORP.:	
— (d) Japan Portfolio	SF434.25
— (d) Univ. Bond Select.	SF107.50
— (d) Universal Fund	SF129.96
(r) Talent Global Fund	$12.45
(w) Tokyo Cap.HoldingsNV.	$38.07
(w) Tokyo Valor	$14.51
(w) Transpacific Fund	$17.12
(r) Tyndall Overseas Fd.	$1.85
(r) Tyndall Overseas (Stg.)	£14.55
UNION BANK SWITZ.:	
— (d) Amca U.S. sh.	SF84.00
— (d) Bond Invest.	SF96.90
— (d) Eurit Eu. Sh.	SF158.00
— (d) Fonsa Sw. Sh.	SF126.90
— (d) Globinvest	SF101.00
— (d) Pacific-Invest	SF117.50
— (d) Safit So. Af. Sh.	SF250.00
— (d) Sima Sw. R. Est.	SF164.00
UNION-INVESTMENT Frankfurt:	
— (d) Atlanticfonds	DM31.87
— (d) Europafonds	DM41.62
— (d) Unifonds	DM22.84
— (d) Unirenta	DM41.72
— (d) Unispecial I	DM73.87
(w) United Cap. Inv. Fd.	$4.21
(d) U.S. Trust Invest. Fd.	$17.31
(w) Western Growth Fund	$5.74
(w) Western Hedge Fund	$1,206.47
(w) West. Proprietary N.V.	$2,022.90
(d) World Equity Grth Fd.	$572.87
(w) Worldwide Securities	$42.87
(w) Worldwide Special	$1,792.72
(w) Zodiac Commod. Fund	$6.12
(w) Zodiac Fund	$6.52

DM — Deutsche Mark; * — Ex-dividend; + — New; NA — Not available; BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer price; a — Asked.

These securities having been sold, this advertisement appears as a matter of record only. Copies of the prospectus may be obtained from the undersigned.

New Issue

TD

$30,000,000

(Canadian)

THE TORONTO-DOMINION BANK

7½% Debentures due March 1, 1993

To be dated March 1, 1973 — To mature March 1, 1993

Prepayment at Holder's Option

The holder of any Debenture may elect that the Bank prepay the principal amount of such Debenture on March 1, 1979. Such election may be made only after March 1, 1978 and prior to September 1, 1978.

Price: $100 and accrued interest

McLeod, Young, Weir & Company Limited

A. E. Ames & Co. Limited — Wood Gundy Limited — Burns Bros. and Denton Limited — Nesbitt Thomson Securities Limited

Fry Mills Spence Limited — Dominion Securities Corporation Limited — Merrill Lynch, Royal Securities Limited — Midland-Osler Securities Limited

Pitfield, Mackay, Ross & Company Limited — Greenshields Incorporated — Richardson Securities of Canada — Harris & Partners Limited

Gairdner & Company Limited — Bell, Gouinlock & Company, Limited — Crang & Ostiguy Inc. — Lévesque, Beaubien Inc.

Pemberton Securities Limited — Odlum Brown & T. B. Read Ltd. — Tassé & Associés, Ltée — R. A. Daly & Company Limited

Walwyn, Stodgell & Co. Limited — Draper Dobie & Company Limited — Bongard, Leslie & Co. Ltd. — C. J. Hodgson & Co. Inc.

Mead & Co. Limited — Collier, Norris & Quinlan Limited — Casgrain & Company Limited — Houston, Willoughby and Company Limited

Scotia Bond Company Limited

هكذا من الأصل

New York Stock Exchange Trading

(Continued from preceding page.)

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
30¼	24½	NoIllGas 1.82	39	9	27⅝	27⅜	27⅛	
32¼	27¼	NoIlGs pf1.90	7		28⅝	28½	28⅝	+ ⅜
30¼	21⅜	NoIndPS 1.36	29	11	25⅜	25⅜	25⅜	+ ¼
48⅛	36½	NoNGas 2.40	122	10	40⅜	40	40⅜	+ ⅜
89⅛	83	No NG pf5.80	250		90⅛	90	90⅛	+ ⅛
31⅞	24½	NoStaPw 1.84	57	18	30⅛	29⅞	30	+ ⅜
115	109¾	NS Pw pf8.80	z120		114	113	113	
59½	55½	NS Pw pf4.16	z220		58	58	58	+1⅛
59	54½	NS Pw pf4.11	z30		57	57	57	
55¼	49	NS Pw pf3.60	z50		51	51	51	+ ½
7⅛	4½	Northgate	6	26	5⅜	5½	5⅜	— ⅛
27½	20⅛	Northrop 1	15	9	22⅛	21⅜	21⅜	
28⅛	23⅜	Northp pf1.45	1		24	24	24	
55	28⅜	Nwst Airl .45	405	22	29⅜	29½	29½	— ⅛
64⅛	35¼	NwtBanc 1.50	89	15	57	56⅛	56⅛	+ ⅛
29½	25½	Nwst Ind .45	132	7	28⅛	27⅛	28⅛	+1⅛
24½	12⅛	Nrwst Ind wt	71		15½	14¾	14⅞	+1⅛
98½	85	Nwlind pfA5	11		91½	88¼	91½	+4½
119	87	Nwlind pfC5	8		91	89¾	90½	+2½
91	69	Nwstln pf4.20	15		73¾	72¼	73¾	+2¼
27⅞	22	NwtMut 1.72e	29	13	24¾	24⅝	24⅝	— ⅛
40⅛	28⅛	NwtStlW .76	5	10	28⅝	28½	28½	
39½	28½	Norton 1.50	33	10	29⅝	29⅜	29½	+ ¼
42½	32½	NortSim .19r	522	21	39¾	39	39½	+ ½
86½	60¼	Nort S pf1.60	1		79	79	79	+ ½
24⅝	14¼	Nucor Corp	16	9	19	18⅝	18⅝	— ½
21⅞	15¼	NVF Co 4.24t	39	3	16⅛	14½	14½	+ ⅜

O

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
21¾	9⅝	Oak Ind .32	34	11	16⅛	15⅝	16⅛	+ ⅜
19½	14⅞	Oakite Pd .84	4	13	17	16⅝	16⅝	— ⅛
18¼	10	Occid Pet	313		11⅝	11½	11⅝	
59⅞	45½	OccidPet pf 4	3		50¾	50	50¾	+ ¾
59⅞	41	OccidP pf3.60	22		46	45½	45⅞	+ ½
33⅞	25½	OccidP pf2.16	1		27⅜	27⅜	27⅜	+ ⅜
18¼	11½	Ogden Cp .60	29	8	13⅛	13	13⅛	
34	27	Ogden pf1.87	8		28⅜	28⅛	28¼	+ ¼
25¼	20¼	OhioEdis 1.54	154	17	21⅞	21⅝	21⅝	+ ⅛
107	101½	OhPow pf8.04	z60		105	105	105	+1½
103	98	OPwrC pf7.60	z2170		102	102	102	+2
29½	21⅜	Okla GE 1.32	125	14	26⅝	26¼	26⅜	
13¼	11½	OklaGE pf.80	z10		12¼	12¼	12¼	+ ¼
25¼	17½	OklaNGs 1.24	29	11	22⅝	22½	22½	+ ⅛
20⅞	15	Olin Corp .88	42	12	16⅝	16⅜	16⅜	— ⅛
14	9⅝	Omarkin .10r	10	8	11	10½	10½	— ⅛
22¼	15⅛	OneidaLt .70	9	8	16¼	16⅛	16⅛	— ⅛
16		Opelika 1	3	13	14	14	14	
19	16½	OrangeR 1.20	45	12	17¼	17⅛	17¼	+ ¼
43⅜	36⅜	Otis Elev 2	25	11	39¾	39⅜	39⅝	+ ½
60⅜	33	OutbMar 1.08	44	11	39¾	39⅛	39⅛	+ ½
19⅛	13	Outlet Co .65	4	9	14¾	14¼	14¾	+ ½
42⅝	31¼	OvernitTr .64	5	13	36⅛	35¾	35¾	+ ½
58⅛	40½	OwenCng .81	128	18	43⅜	42½	43⅜	+1
54⅛	35½	Owen Ill 1.40	216	9	36	35⅛	35⅛	— ⅜
93	77	OwenIl pf4.75	2		79½	79½	79½	+ ½
29½	20⅜	Oxfrd Ind .60	8	7	21⅝	21¼	21¼	— ½

P-Q

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
33⅜	26⅜	PacGsEl 1.78	125	9	29⅝	29⅜	29⅜	
26⅜	22⅛	PacLtg 1.68	53	10	23⅞	23½	23½	— ⅛
47	30¼	PacPetrol .50	44	20	41⅞	41¼	41⅞	+ ⅝
26½	21⅛	PacPwL 1.50	34	11	24⅜	24⅜	24⅜	+ ⅛
37⅛	17⅜	Pac Swst Air	712	11	19⅜	18½	18⅝	+ ⅛
19⅜	16⅛	Pac T&T 1.20	28	12	18	17⅞	17⅞	— ⅛
93⅛	86½	Pac T&T pf 6	220		88⅜	88⅜	88⅜	+ ⅜
12⅛	9⅛	Pac Tin .60a	3	7	10⅜	10⅜	10⅜	— ⅛
16⅜	7½	PaineWeb .30	18	6	8⅛	8	8⅛	+ ⅛
21	15½	PalWa pf1.30	1		16⅝	16⅝	16⅝	+ ⅛
13⅛	7	PalmBch .25	26	13	7⅜	7½	7⅜	— ⅛
24⅛	16⅜	Pamida Inc	36	30	18⅜	17¾	18⅜	+ ⅜
17⅜	8⅝	PanAm WAir	4844		9⅛	8⅞	9⅛	+ ⅛
45⅜	31	PanhEP 1.90	52	10	41⅜	40¾	40¾	+ ⅛
42⅛	22⅜	Papercft .60b	38	12	23⅜	23¼	23⅜	+ ⅛
21⅛	13½	Pargas .90	66	11	16⅛	16	16⅛	+ ⅛
38	29½	ParkHan 1.04	92	13	29⅝	29⅜	29⅜	— ⅛
23⅜	16⅜	ParkPen .42a	1	14	21	21	21	+ ¼
17⅞	10⅛	Pasco Inc	37	79	14⅛	14⅛	14⅛	+ ⅛
25⅞	13	PayL nw .27e	25	13	16⅛	15½	15⅝	— ⅛
48	31½	Peabody Gal	61	33	35⅜	34½	35⅛	— ⅜
5⅜	2½	Penn Cent	396		3¼	3	3¼	+ ⅛
13⅛	8	PennDix .20b	22	10	8¼	8⅛	8¼	+ ⅛
17⅜	7	Penn Fruit	38		7⅜	7⅛	7⅛	— ⅛
98⅛	67⅛	Penney 1.08	84	35	95⅛	94⅛	95	+ ⅞
27	22⅛	PaPwLt 1.68	58	10	25⅛	25	25⅛	+ ⅛
114	1q	Pa H [illegible]					113¾	+1⅛
109⅛	104	PaPLtlqq8.40	z100		109	108	108	—1½
106	101	PaPLt pr8.00	z1250		105	103	105	+1½
67⅛	59	Pa PLt pf4.50	z80		61⅛	61⅛	61⅛	— ⅛
66	57⅛	Pa PLt pf4.40	z70		60⅛	60⅛	60⅛	— ⅛
31	22⅛	Pennwlt 1.20	39	16	25⅛	25⅛	25⅛	— ⅛
50⅛	44	Pennwlt pf2.50	1		44⅜	44⅛	44⅛	— ⅛
27⅛	23⅛	Penwlt pf1.60	2		26⅛	26⅛	26⅛	+ ⅛
32	18⅛	Pennzoil .80	308	15	28⅛	27⅛	27⅛	— ⅛
45⅛	27⅛	Pennz pf1.33	6		40⅛	39⅛	40	+ ⅛
19	8⅛	PeopDrg .20	20	11	9⅛	9⅛	9⅛	— ⅛
39⅛	31	PeopGas 2.24	161	8	36⅛	35⅛	36	+ ⅛
93⅛	67⅛	PepsiCo 1	64	28	84⅛	84	84⅛	+ ⅛
43½	29	PerkElmr .22	93	47	39¾	37½	38¾	+1¾
35½	32	Pet Inc 1.35	11	11	35⅜	34¾	35⅜	+ ⅜
28⅛	18⅛	PetInc pf 1	1		21	21	21	+ ⅛
30	18⅛	Pet Inc pf1.80	1		19	19	19	+ ⅜
34⅛	22⅛	PetePaul 1.20	53	18	30	28	28⅛	— ⅛
79	53	PetrlaSt .40a	5	40	75	74⅛	75	+ ½
33	23⅛	Petrolan .34	6	19	25⅛	25⅛	25⅛	+ ⅛
25⅛	17⅛	Petrim 2.10e	32		22⅛	22⅛	22⅛	— ⅛
46	36⅛	Pfizer .64a	641	27	42⅛	41⅛	41⅛	+ ⅛
44⅛	34⅛	Phelps D 2.10	108	10	41⅛	40⅛	41	+1⅛
25	21⅛	Phila El 1.64	1032	10	23	22⅛	22⅛	+ ⅛
107⅛	100	Phil El pf7.85	z10		105	105	105	— ⅛
106	101	Phil El pf7.80	3		105⅛	105	105	
106	98⅛	Phil El pf7.75	z350		103⅛	102	103⅛	+1⅛
100	92	PhilaEl pf 7	z100		97⅛	97⅛	97⅛	—1
66	57⅛	Phil El pf4.40	z60		60⅛	60⅛	60⅛	— ⅛
25⅛	19	PhilaSub 1.20	382	9	19⅛	19⅛	19⅛	
134⅛	67⅛	PhilMorr 1.30	139	28	131⅛	130⅛	131⅛	+ ⅛
27	8⅛	Philip Ind .20	60	8	8⅛	8⅛	8⅛	+ ⅛
32⅛	16	Phil Ind pf 1	6		16	16	16	— ⅛
47⅛	26⅛	Phill Pet 1.30	726	22	44⅛	42⅛	43⅛	+1⅛
26⅛	16⅛	PhilVH .40a	10	8	17⅛	17⅛	17⅛	+ ⅛
51⅛	39⅛	Pickwick Int	4	28	45	45	45	
20	16⅛	PiedNGs 1.24	13	9	18⅛	18⅛	18⅛	— ⅛
30⅛	14⅛	Pier 1 Imprt	48	20	15⅛	15	15	
56⅛	40⅛	Pillsbury 1.52	66	14	52⅛	51	52⅛	+ ⅛
23⅛	14⅛	PionNGas .84	68	16	21⅛	21	21⅛	+ ⅛
27⅛	16⅛	PitneyB .48	362	21	20⅛	18⅛	20⅛	+2⅛
18⅛	15⅛	PittForg .80b	3	11	16⅛	16	16	
49⅛	21⅛	Pittston .60b	334	23	34⅛	33	33⅛	— ⅛
36	23	Pizza Hut	17	27	28	27⅛	27⅛	+ ⅛
17⅛	4⅛	Plan Resrch	398	17	5⅛	4⅛	5⅛	+ ⅛
25⅛	14⅛	Playboy .12	42	12	16⅛	15⅛	15⅛	+ ⅛
3⅛	2⅛	PlessyLtd .12	143	13	2⅛	2⅛	2⅛	
149⅛	86⅛	Polaroid .32	510	86	120⅛	117⅛	120⅛	+2⅛
86⅛	44⅛	Ponderosa Sy	178	64	77	75⅛	75⅛	+1
20⅛	16⅛	PopeTal .40b	9	7	19⅛	19⅛	19⅛	+ ⅛
23⅛	15⅛	Portaclnc .80	8	7	16	15⅛	16	
83	69⅛	Porter pf 5.50	z30		81⅛	81⅛	81⅛	
27⅛	20⅛	PortGEl 1.42	39	10	20⅛	20⅛	20⅛	
31⅛	21	PotlatchF 1	27	9	21⅛	21⅛	21⅛	+ ⅛
18	14⅛	PotomEl 1.08	88	10	16⅛	15⅛	16	+ ⅛
54⅛	50⅛	PotEl pf4.04	z150		52	51⅛	52	+1⅛
44	35	PotEl pf2.44	2		38(	38⅛	38⅛	
50	35	PPG Ind 1.50	52	10	40	39⅛	40	+ ⅛
21⅛	11⅛	Premier I .30	16	13	11⅛	11⅛	11⅛	
125	76⅛	ProctGm 1.56	204	31	112	110⅛	111	+1⅛
14⅛	8	ProdRsch .10	5	25	8⅛	8⅛	8⅛	+ ⅛
24⅛	18⅛	PubSCol 1.16	157	10	21⅛	20⅛	21	+ ⅛
28⅛	22⅛	P SvEG 1.72	726	9	24⅛	24	24⅛	+ ⅛
122⅛	115⅛	PSEG pf9.62	z70		122	122	122	
107	101⅛	PSEG pf8.08	z200		105	105	105	— ⅛
103⅛	96⅛	PSEG pf7.52	2		102	102	102	+1
60⅛	53⅛	PSEG pf4.18	z110		57	57	57	+1
46⅛	33⅛	Pub Svln 2.24	46	14	44	43⅛	43⅛	— ⅛
27	22	PubS NH 1.64	49	10	23⅛	22⅛	22⅛	+ ⅛
26⅛	22	PubSNM 1.08	35	9	23⅛	23⅛	23⅛	+ ⅛
7⅛	4⅛	Pubikind .24t	35		4⅛	4⅛	4⅛	
15⅛	5⅛	Puebloin .28a	19	14	5⅛	5⅛	5⅛	
14⅛	8⅛	PR Ceml .40	1	13	8⅛	8⅛	8⅛	
34⅛	28⅛	PusSPLt 1.98	25	10	31⅛	31⅛	31⅛	+ ⅛
54⅛	38⅛	Pullman 2	57	14	52⅛	52	52⅛	— ⅛
22⅛	16⅛	Purex Cp .84	63	11	17⅛	17	17⅛	+ ⅛
74⅛	54	Purolatr .84	28	22	56	55	55⅛	+ ⅛
47⅛	37⅛	QuakOat .72	276	22	47	46⅛	46⅛	+ ⅛
45⅛	35⅛	QuakStOil .43	165	35	39⅛	39	39	— ⅛
25⅛	16	Questor .50	6	13	19⅛	19⅛	19⅛	+ ⅛

R

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
45	33⅛	RalstonP .75	98	22	43	42⅛	42⅛	+ ⅛
23⅛	16⅛	Rmada In .12	78	33	19⅛	19⅛	19⅛	+ ⅛
30⅛	18⅛	Ranco Inc .92	28	10	19	18⅛	19	+ ⅛
21⅛	15⅛	RapidAm .53	139	5	18⅛	17⅛	18⅛	+ ⅛
38	25⅛	RaybstosM 1	8	9	28⅛	27⅛	27	— ⅛
13	7⅛	Raymint .23e	11	17	10⅛	10⅛	10⅛	— ⅛
47⅛	27⅛	Raytheon .40	148	12	32⅛	32	32⅛	+ ⅛
45	29⅛	RCA 1	609	16	31	30⅛	30⅛	
102	79⅛	RCA cv pf 4	2		80⅛	79⅛	80⅛	+ ⅛
33⅛	19	Rda Bale .25	183	25	26⅛	26	26⅛	
37⅛	14	Redman .12	235	11	18⅛	17⅛	18⅛	+ ⅛
19⅛	7⅛	Reed Tool	35		16⅛	15⅛	15⅛	— ⅛
38	25⅛	Reev Br 1.50	19	8	28⅛	27⅛	28⅛	+ ⅛
16⅛	9⅛	ReichCh .40	83	10	12	11⅛	12	+ ⅛
14	9	Reliab Str .60	7	8	9⅛	9⅛	9⅛	+ ⅛
29⅛	21⅛	Relian El .70	27	18	23⅛	23⅛	23⅛	+ ⅛
9⅛	2⅛	Republic Cp	112	21	3	2⅛	3	+ ⅛
28	26	RepFinSv .48	86	8	28	27⅛	27⅛	+ ⅛
20	17⅛	RepMzg 1.80a	40	9	18⅛	18⅛	18⅛	+ ⅛
35⅛	23⅛	RepubStl 1a	100	9	25⅛	25	25⅛	+1⅛
47⅛	28⅛	RetailCred 2	2	11	32⅛	32⅛	32⅛	
56	38⅛	Revco DS .28	32	31	50⅛	49⅛	50⅛	+ ⅛
16⅛	8⅛	Revere Copp	98		8⅛	8⅛	8⅛	
78⅛	66	Revlon 1	69	24	69⅛	68⅛	69	+ ⅛
9⅛	4⅛	Rexham Cp	28	13	6	5⅛	5⅛	+ ⅛
31⅛	25	Rexnord 1.04	19	13	27⅛	27⅛	27⅛	+ ⅛
48	41⅛	Rexnrd pf2.36	1		44⅛	44⅛	44⅛	
78	47⅛	Reynind 2.59	224	9	52⅛	50⅛	51	—1
94	50	Reyln pf 2.25	3		58⅛	56⅛	56⅛	—1⅛
22	13⅛	ReynMet .40	245		13⅛	13⅛	13⅛	+ ⅛
68⅛	55⅛	Rey M pf4.50	2		59⅛	59⅛	59⅛	+ ⅛
31	14½	ReynSec .50	40	6	15⅛	15	15⅛	+ ½
28⅛	13½	Rheingold	3	30	17	16⅛	16⅛	— ⅛
19⅛	12⅛	Richrdson .80	6	8	15⅛	15⅛	15⅛	+
81⅛	67⅛	RichMrl 1.04	177	23	80⅛	79⅛	79⅛	+ ⅛
61⅛	8⅛	Richmnd 1.04	35	11	51	50⅛	50⅛	+ ⅛
34⅛	21⅛	RidderP .32	5	19	27	27	27	+ ⅛
22⅛	15⅛	RiegelTxt .90	3	9	17⅛	17⅛	17⅛	+ ⅛
25⅛	14	Rio Grnd .60	61	6	15⅛	14⅛	15	— ⅛
14⅛	11	RioGrn pf.80	5		11⅛	11⅛	11⅛	+ ⅛
55⅛	36⅛	RiteAid .10	117	65	53⅛	52⅛	53⅛	+1
43⅛	32⅛	RivianFd .86	11	23	33⅛	33⅛	33⅛	— ⅛
6⅛	5⅛	RoanSel .76e	54		6⅛	6	6	— ⅛
44⅛	29⅛	RobshCon .76	40	11	30⅛	30	30⅛	+ ⅛
30⅛	19	Robrtsn 1.10	33	8	19⅛	19⅛	19⅛	+ ⅛
81⅛	39⅛	RobinsAH .42	194	43	76⅛	73⅛	76⅛	+3⅛
25⅛	19⅛	RochGs 1.20b	59	9	21	20⅛	20⅛	
58⅛	42⅛	RochTel 1.36	12	19	58⅛	58⅛	58⅛	+ ⅛
24⅛	14	Rockower .28	18	7	14⅛	14⅛	14⅛	+ ⅛
38	27⅛	Rockwell 1.40	11	10	31⅛	31	31⅛	+ ⅛
111⅛	67⅛	RohmHaa .88	92	30	111⅛	110⅛	1	+ ½
24⅛	4⅛	Rohr Ind .80	64	15	20⅛	19⅛	19⅛	
43⅛	29⅛	Rollinsinc .15	41	30	30⅛	29⅛	30⅛	+ ⅛
8⅛	5⅛	Ronson .20b	36	11	5⅛	5⅛	5⅛	+ ⅛
40⅛	24⅛	Roper Cp 1	46	8	25⅛	25⅛	25⅛	+ ⅛
34⅛	28⅛	RorerAm .76	115	22	33⅛	33	33⅛	+ ⅛
47⅛	26	RoyCCola .58	29	28	43⅛	39⅛	39⅛	— ⅛
42	34⅛	RoylD 2.25a	79	15	39⅛	39	39⅛	+ ⅛
		RylD fn2.25a	10		39⅛	39⅛	39⅛	
15	8⅛	RTE Corp	23	72	12⅛	12	12⅛	— ⅛
97	60⅛	Rubbrmd .60	3	41	88	88	88	— ⅛
10⅛	4⅛	Rucker Co	163	121	5	4⅛	4⅛	+ ⅛
23⅛	15⅛	Russ Tog .70	10	9	16⅛	16⅛	16⅛	+ ⅛
44⅛	33⅛	RyderSy .26	24	31	42	41	42	+1⅛

S

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
10⅛	5⅛	Safeard Ind	21	14	5⅛	5⅛	5⅛	+ ⅛
44⅛	34	Safeway 1.35	79	11	41⅛	40⅛	40⅛	+ ⅛
33⅛	23⅛	StJoeM 1.50	28	9	28⅛	27⅛	28⅛	+ ⅛
17⅛	15⅛	StJos LP 1.10	4	9	16⅛	16⅛	16⅛	— ⅛
52⅛	40⅛	StL SaF 2.50	15	7	41⅛	41⅛	41⅛	+ ⅛
46⅛	36⅛	StRegisP 1.60	84	13	41⅛	40⅛	40⅛	— ⅛
23⅛	15	SalantCp .30b	131	8	18⅛	18⅛	18⅛	+ ⅛
22⅛	16⅛	SanDGas 1.30	38	10	19	18⅛	19	+ ⅛
23⅛	12⅛	Sanders Asso	37	23	13⅛	13⅛	13⅛	+ ⅛
23⅛	13⅛	Sangamo .43	56	11	14⅛	13⅛	14⅛	+1
34⅛	18⅛	SJuanR 2.19t	4	14	19⅛	18⅛	19⅛	+ ⅛
35⅛	26⅛	SFe Ind 1.60a	819	8	27⅛	27⅛	27⅛	— ⅛
10⅛	8⅛	SFe Ind pf.50	2		9⅛	9⅛	9⅛	
58⅛	36⅛	SanFeInt .30	119	29	58⅛	56⅛	57⅛	+1⅛
12	6⅛	SarWelSel .30	9	14	7	6⅛	6⅛	— ⅛
18⅛	14⅛	SavanhE 1.12	15	11	15⅛	15⅛	15⅛	+ ⅛
19⅛	8⅛	SavA Stop .24	80	12	9⅛	8⅛	8⅛	— ⅛
13⅛	10⅛	SavOnDr .12h	31	16	11⅛	11⅛	11⅛	— ⅛
28	13⅛	SavinB Mch	88	42	16⅛	15⅛	16⅛	+1
25⅛	10⅛	Saxon Ind	146	43	10⅛	10⅛	10⅛	+ ⅛
27⅛	22⅛	SCA Svc	31	30	24⅛	24	24	+ ⅛
21⅛	8	Schaefer Cp	18	10	8⅛	8⅛	8⅛	+ ⅛
144	82⅛	ScherPlg .96	186	52	142⅛	141⅛	142	+1⅛
63⅛	43⅛	SchlitzBr .56	229	37	60	58⅛	59⅛	+2⅛
98	72⅛	Schlmbg .50	169	52	97⅛	96⅛	96⅛	+1⅛
22⅛	14⅛	SCM Corp	130	10	16⅛	16⅛	16⅛	+ ⅛
18⅛	8⅛	SCOA Ind .60	49	20	8⅛	8⅛	8⅛	+ ⅛
36⅛	18⅛	ScottFds .58	6	7	19⅛	19⅛	19⅛	
45⅛	26⅛	Scott Fetz .84	56	16	40⅛	39⅛	39⅛	
19⅛	9⅛	Scott For .63	24	9	10⅛	10⅛	10⅛	+ ⅛
17⅛	12⅛	Scott Pap .50	133	12	14⅛	14⅛	14⅛	+ ⅛
33⅛	22⅛	Scovill Mf .75	47	10	23⅛	23	23⅛	+ ⅛
80⅛	55⅛	Scovil pf2.50	5		57	56⅛	57	+1⅛
9⅛	6⅛	Scud Duo Vst	79		8	7⅛	8	+ ⅛
9⅛	8	Scuddr pf.15k	69		8⅛	8⅛	8⅛	
70⅛	42⅛	SbCL In 2.20	143	7	45⅛	44⅛	45	+ ⅛
18	7⅛	SbdWAir .55t	134	8	9⅛	8⅛	9⅛	+ ⅛
19⅛	11⅛	Seagrave .08r	22	7	12⅛	12⅛	12⅛	+ ⅛
46⅛	21⅛	Sealed Po .72	35	10	24⅛	24	24⅛	+ ⅛
118⅛	72⅛	Searl GD 1.30	173	38	117⅛	115⅛	116⅛	—1⅛
123⅛	97⅛	SearsR 1.40a	426	30	113⅛	114⅛	3⅛	+2⅛
6	6	Seatrain Line	88		6⅛	6	6⅛	
65⅛	43⅛	Sedco Inc .08	71	38	56⅛	53⅛	56⅛	+2⅛
35⅛	21⅛	Servmt .52b	203	12	23⅛	22⅛	23	+ ⅛
16	9⅛	Shakspre .24	10	11	10⅛	10⅛	10⅛	+ ⅛
37⅛	16	Shapell .10	29	8	16⅛	15⅛	16	— ⅛
60	42	Shell Oil 2.40	119	13	54	53	53⅛	+1
37	29⅛	ShellTr 1.25a	1	15	32⅛	32⅛	32⅛	
26⅛	15⅛	ShellerGl .56	45	9	16⅛	16⅛	16⅛	+ ⅛
34⅛	20⅛	ShellGl pf1.40	3		20⅛	20⅛	20⅛	— ⅛
49⅛	23⅛	ShellGl pf1.35	5		25⅛	25	25⅛	+ ⅛
57⅛	43⅛	Sherw Wm 2	38	12	46⅛	45	46⅛	+1⅛
19⅛	7⅛	SiegelH .20e	20	9	7⅛	7⅛	7⅛	— ⅛
18⅛	14	SierraPac .86	18	10	14⅛	14⅛	14⅛	+ ⅛
27⅛	17⅛	SignalCo .60b	433	10	19⅛	18⅛	18⅛	— ⅛
55	39⅛	Signal pf2.20	2		41⅛	41⅛	41⅛	+ ⅛
23⅛	17⅛	Signal pf 1	9		18⅛	18⅛	18⅛	+ ⅛
76⅛	52⅛	Signode 1.19	5	20	71⅛	71⅛	71⅛	
7⅛	4	Simm Prec	23	18	4⅛	4⅛	4⅛	
41⅛	22⅛	Simmons .88	38	13	23⅛	23⅛	23⅛	+ ⅛
63⅛	39⅛	SimpPat .30	171	53	56	54⅛	56	+1⅛
93⅛	65⅛	SingerCo 2.40	80	13	66⅛	65⅛	66⅛	+ ⅛
121⅛	86	Singer pf3.50	1		86	86	86	—1
31⅛	18⅛	SkaggCo .40	50	25	24	23⅛	24	+ ⅛
69⅛	45	Skelly Oil 1	4	20	66⅛	66⅛	66⅛	+ ⅛
47⅛	32⅛	SkilCp .90a	33	17	38	36⅛	37⅛	+1⅛
74	29	Skyline .24	475	14	25⅛	24⅛	25⅛	+1⅛
30⅛	18	Smith AO .74	11	9	18⅛	18⅛	18⅛	— ⅛
55	24⅛	Smith Intl .40	8	28	47	46⅛	47	+ ½
66⅛	52	Smith KF 2	51	16	53⅛	53⅛	53⅛	+ ⅛
22⅛	16⅛	SmithsTr .43	5	9	19⅛	19⅛	19⅛	+ ⅛
37⅛	24	Smucker .70	2	15	24⅛	24⅛	24⅛	
23⅛	13⅛	Sola Bas .50	11	12	18	17⅛	18	+ ⅛
11⅛	4⅛	Sonesta	19		5⅛	4⅛	4⅛	— ⅛
		Sony Cp fn	21		46	45	45	
34	25⅛	SooLine 1.62h	36	6	28⅛	27⅛	28	+ ⅛
22⅛	15⅛	SOS Cons .54	31	8	20⅛	20	20⅛	+ ⅛
52⅛	2⅛	SoJerlInd .5	5	0	⅛	⅛	⅛	— ⅛
41⅛	32⅛	Sodwn pf1.80	1		33⅛	33⅛	33⅛	+ ⅛
38⅛	33⅛	SoeastBk .73	4	19	35⅛	35⅛	35⅛	
23	15	SoeastPS 1.28	4	11	16⅛	16⅛	16⅛	— ⅛
31⅛	23	SoCalEd 1.56	124	9	25⅛	25	25⅛	+ ⅛
22⅛	16⅛	SouthnCo 1.34	1014	10	19⅛	19⅛	19⅛	
40⅛	33⅛	SouInGE 1.96	4	9	38⅛	38⅛	38⅛	+ ⅛
66⅛	41⅛	SouNGas 1.50	24	13	63	62⅛	63	+1
45	36⅛	SoNEnT 2.72	8	10	41⅛	41⅛	41⅛	+ ⅛
52	37⅛	SouPac 2.16	153	9	38⅛	38⅛	38⅛	+ ⅛
57	243⅛	SouthRy 1.70	17	11	45	44⅛	44⅛	— ⅛
7⅛	6⅛	Sou Ry pf.50	23		6⅛	6⅛	6⅛	
33⅛	24⅛	SouUGas 1.30	33	11	29⅛	28⅛	29⅛	+ ⅛
35⅛	26⅛	Southind .24b	585	23	30⅛	28⅛	30⅛	+1⅛
16⅛	8⅛	SwsAirm .37t	35	9	8⅛	8⅛	8⅛	— ⅛
18⅛	9⅛	SwstFor Ind	26	6	10⅛	1⅛	10⅛	+ ⅛
14⅛	11	SwstPSv .78	37	13	13	12⅛	13	+ ⅛
9⅛	6⅛	Sparton .20	46	6	7⅛	7	7⅛	+ ⅛
52	24⅛	Sperry Hut 1	805	7	26⅛	25⅛	26⅛	+1
50⅛	29⅛	SperryRd .60	412	20	47⅛	47⅛	47⅛	+ ⅛
17⅛	8⅛	Sprague El	53		14⅛	14	14⅛	+ ⅛
19⅛	13⅛	SpringsM .40	21	8	14⅛	14⅛	14⅛	+ ⅛
43⅛	28⅛	SquareD 1a	177	23	35⅛	35⅛	35⅛	— ⅛
112	80⅛	Squibb 1.56	26	34	108⅛	106	106	— ⅛
32⅛	25	StaleyMf 1.40	15	11	27⅛	26⅛	27	+ ⅛
56⅛	44⅛	StBrands 1.73	45	16	51⅛	51⅛	51⅛	+ ⅛
56⅛	29⅛	StBrPaint .22	132	46	49⅛	49⅛	49⅛	— ⅛
21⅛	16	StdIntl .40	1	10	18⅛	18⅛	18⅛	
90	64	StdOilCal 3	445	13	85⅛	84⅛	85	+ ⅛
90⅛	66⅛	StOilInd 2.49	138	16	87⅛	85⅛	87⅛	+1⅛
11⅛	6⅛	StdPress .10e	31	20	7⅛	7⅛	7⅛	— ⅛
12⅛	10⅛	StPrudent .66	19	12	11	10⅛	11	+ ⅛
48⅛	32	StanWks .84b	3	16	38	37⅛	38	
21⅛	12⅛	Stanray .40	13	9	13⅛	12⅛	13⅛	+ ⅛
22⅛	14⅛	Starrett .80a	5	9	18⅛	18⅛	18⅛	— ⅛
28	21⅛	StateMI 2.32e	27	10	25⅛	25⅛	25⅛	
46⅛	35⅛	Stauf Ch 1.80	102	13	44⅛	43⅛	43⅛	+ ⅛
16⅛	9⅛	Sterch Br .48	2	8	9⅛	9⅛	9⅛	+ ⅛
38⅛	29⅛	SterlDrug .58	361	29	34⅛	33⅛	34⅛	+1⅛
35⅛	23	StevensJ 1.50	9	14	31	30⅛	31	+ ⅛
40⅛	33⅛	StewWar 1.85	18	11	33⅛	33⅛	33⅛	— ⅛
23	16⅛	Stoke VanC 1	16	8	19	18⅛	18⅛	+ ⅛
15⅛	13⅛	Stoke VC pf 1	z160		14⅛	14	14	— ⅛
43⅛	36	StoneWeb 2	10	10	43⅛	43	43⅛	+ ⅛
[illegible]		[illegible]						
49⅛	31	StorerBrd 1b	95	15	34⅛	34⅛	34⅛	— ⅛
22	11⅛	StrideRite .65	51	8	12	11⅛	12	+ ⅛
57⅛	37⅛	StudWor 1.20	53	7	49	48⅛	48⅛	+ ⅛
43	29⅛	St W pfA 1.40	4		36⅛	36⅛	36⅛	
24⅛	13⅛	SueveSh .10e	56	14	14⅛	14⅛	14⅛	+ ⅛
33	21⅛	Sub Prop .78	35	14	28⅛	27⅛	27⅛	+ ⅛
16⅛	9⅛	SuCrest	11	13	9⅛	9⅛	9⅛	
34⅛	21⅛	Sun Chem .40	5	9	22⅛	22⅛	22⅛	+ ⅛
52⅛	38⅛	SunOil 1b	34	14	51⅛	50⅛	50⅛	— ⅛
48⅛	35⅛	Sun Oil pf2.25	48		46⅛	45⅛	45⅛	— ⅛
35⅛	27	Sunbeam .80	218	18	29⅛	28⅛	29⅛	+1⅛
36⅛	25⅛	Sundstrnd .80	31	23	26⅛	26⅛	26⅛	
12⅛	7⅛	Sunshne Mng	73		12⅛	11⅛	12	
33	22⅛	SupValu .76	27	11	24	23⅛	23⅛	+ ⅛
358	183	Supr Oil 1.40	3	159	329	327⅛	328	+2⅛
21⅛	10	SupmktG .20	209	22	11⅛	11	11⅛	+ ⅛
26⅛	21⅛	SurvyF 2.75h	32		21⅛	21⅛	21⅛	+ ⅛
21⅛	16⅛	SutroM 1.76e	108	10	17⅛	17⅛	17⅛	— ⅛
19⅛	11	Swank .68e	2	12	11⅛	11⅛	11⅛	— ⅛
† 39⅛	30⅛	SwiftCo .75	131	11	33⅛	32⅛	33⅛	+ ⅛
39⅛	33⅛	Sybron .64	21	20	32⅛	31⅛	32⅛	+ ⅛
67⅛	55	Sybron pf2.40	1		56⅛	56⅛	56⅛	+ ⅛
24⅛	12⅛	Systron Donn	37	12	13⅛	13	1	
24⅛	12⅛	Systron Donn	7	12	13⅛	13	13	

T

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
59⅛	44⅛	Taft Brd .60	3	20	50⅛	50⅛	50⅛	— ⅛
21⅛	14⅛	Talcott 1.10	58	11	16	16	16	
15⅛	9⅛	Talleyin .30r	45	8	10⅛	10	10⅛	+ ⅛
18⅛	14⅛	Talley pfB 1	8		14⅛	14⅛	14⅛	— ⅛
26⅛	18	Tampa El .84	22	12	21⅛	20⅛	21	+ ⅛
49	32	Tandy Corp	183	22	37⅛	37⅛	37⅛	+ ⅛
41	16⅛	TappanCo .40	68	9	19⅛	18⅛	19⅛	+1
28⅛	15⅛	Technicon Cp	24	34	16	15⅛	15⅛	— ⅛
65⅛	32⅛	Tektronx .10e	154	29	50	48⅛	49⅛	+1⅛
23	10⅛	Telecor 24h	21	10	11	0⅛	10⅛	
28⅛	15⅛	Teledyne .591	205	10	17⅛	17⅛	17⅛	+ ⅛
81⅛	74	Teledyne pf 6	2		75	74⅛	75	+1
14⅛	4⅛	Telex Cp	528	30	4⅛	4	4⅛	— ⅛
32⅛	20⅛	Templeln .32	13	13	21⅛	20⅛	20⅛	— ⅛
30⅛	23	Tenneco 1.35	176	11	28	27⅛	27⅛	— ⅛
8⅛	5⅛	Tennec wt A	21		7⅛	7	7	
112⅛	89⅛	Tennec pf5.50	27		104	103	103⅛	— ⅛
53⅛	30⅛	Tesoro Pet	161	14	42⅛	41⅛	42	+ ⅛
43⅛	29⅛	Texaco 1.72	644	12	39⅛	39⅛	39⅛	+ ⅛
61⅛	38	TexETrn 1.58	357	17	57⅛	55	57⅛	— ⅛
40	27⅛	TexGasT 1.58	39	11	37⅛	37	37⅛	+ ⅛
39⅛	28⅛	TxGas pf1.50	4		37⅛	36⅛	36⅛	+ ⅛
23⅛	14⅛	TexGlfInc .60	1302	26	24	23⅛	23⅛	+ ⅛
35	23⅛	Texas Ind b	10	9	25	24⅛	24⅛	
190	117⅛	Texasinst .84	149	43	186⅛	183	186⅛	+4⅛
39⅛	27⅛	TexOil Gs .01	23	44	33⅛	32⅛	33⅛	+ ⅛
24⅛	18	TexPLd .52e	3	6	21	20⅛	20⅛	— ⅛
35	25⅛	Tex Util 1	188	16	31⅛	31⅛	31⅛	+ ⅛
25⅛	19⅛	Texfi Ind	35	13	29	28⅛	28⅛	+ ⅛
26⅛	25⅛	Textron .96	173	12	28	26⅛	27⅛	+ ⅛
46⅛	34⅛	Textr pf2.08	19		35	34⅛	35	
35⅛	26⅛	Textr pf1.40	32		28	27⅛	27⅛	+ ⅛
22	14⅛	Thiokol .40a	80	10	16⅛	15⅛	16	— ⅛
105	50⅛	ThomBef 1.12	16	36	97⅛	96⅛	96⅛	+ ⅛
34⅛	15⅛	Thomln .40b	25	11	15⅛	15⅛	15⅛	
49⅛	20⅛	ThompJW 1	8	9	2 ⅛	20⅛	21	+ ⅛
16⅛	9⅛	ThriftyDg .37	56	11	10⅛	10	10⅛	
35⅛	22⅛	TI Corp 1.32	26	8	26⅛	26⅛	26⅛	+ ⅛
39⅛	25⅛	TidewtM .50	53	18	36⅛	36	36	— ⅛
64⅛	44⅛	Time Inc 1.90	7	15	53⅛	53	53⅛	+ ⅛
27⅛	20⅛	TimesMir .26	160	18	22	21⅛	21⅛	+ ⅛
44⅛	37⅛	Timken 1.80a	18	11	41⅛	4 ⅛	41⅛	— ⅛
27	18⅛	TishRlty .40b	13	20	21⅛	20⅛	21⅛	+ ⅛
14⅛	9	Tobin Pkg	13		9⅛	9⅛	9⅛	+ ⅛
25⅛	16⅛	Todd Ship .80	1		21	21	21	
68⅛	23	Tool RshEn	573	5	27⅛	26⅛	26⅛	+1
18⅛	12⅛	Tool Rol .40b	3	12	15⅛	15⅛	15⅛	+ ⅛
79⅛	63⅛	TraneCo .96	75	20	64⅛	64	64⅛	+ ⅛
49⅛	36	Trans U 1.33	23	13	35⅛	34⅛	34⅛	—1⅛
59⅛	34⅛	Trans W Air	385	13	40⅛	39⅛	39⅛	— ⅛
34	25⅛	TrnWAir pf 2	7		27⅛	27⅛	27⅛	
16⅛	10⅛	TransWd Fin	26	7	12⅛	11⅛	11⅛	+ ⅛
23⅛	15⅛	Transmr .55b	385	12	16⅛	5⅛	16⅛	+ ⅛
169	120⅛	Transa p4.50	1		116	116	116	—3⅛
25⅛	10⅛	Transcon .43	11	12	14	14	14	
47	32⅛	Travelrs .84	245	10	34⅛	33⅛	34⅛	+ ⅛
57⅛	43	Travelrs pf 2	5		47⅛	47⅛	47⅛	+1
21⅛	11	TravLdg .25e	22	16	11⅛	11⅛	11⅛	
34⅛	27⅛	TriCon 2.27e	41		30⅛	30⅛	30⅛	
38⅛	34⅛	TriCon pf2.50	3		35⅛	35⅛	35⅛	
37	27	TriSoM 2.57e	81	12	34⅛	34	34⅛	+ ⅛
21	13	Triangind .80	5	12	14⅛	14⅛	14⅛	⅛
29⅛	6	TriangP .15e	20	7	17⅛	17	17⅛	+ ⅛
25⅛	12	Trinityln .56	83	15	24⅛	24	24⅛	
60⅛	30⅛	Tropicana	91	52	53⅛	53	53	— ⅛
38	28⅛	TRW Inc 1.04	320	14	29⅛	28⅛	29⅛	+ ⅛
82⅛	72⅛	TRW pf4.50	8		75⅛	75	75⅛	— ⅛
91⅛	78	TRW pf4.40	3		78⅛	78⅛	78⅛	— ⅛
16⅛	11⅛	TucsnGE .78	168	9	14⅛	14	14⅛	+ ⅛
17	8⅛	Zwent Cent	134	13	10⅛	10⅛	10⅛	+ ⅛
32⅛	21	TylerCp .20	4	8	22⅛	22⅛	22⅛	— ⅛

U

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
54⅛	22⅛	UAL Inc	243	31	25⅛	24⅛	25	
28	19⅛	UARCO 1.10	82	11	21⅛	21⅛	21⅛	
23⅛	17⅛	UGI Cp 1.32	29	9	18⅛	18⅛	18⅛	+ ⅛
30	17	UMC Ind .78	192	9	17⅛	17	17⅛	+ ⅛
6⅛	9(	Unarco .40	19	7	10	9⅛	9⅛	
49⅛	36⅛	UniINV 1.49e	20	9	48⅛	48⅛	48⅛	+ ⅛
49	25⅛	U Camp 1.08	75	17	45⅛	44⅛	45⅛	+1⅛
52	41⅛	Un Carbide 2	152	14	47⅛	46⅛	47⅛	+1
45⅛	34	UnComr 1.26	70	9	34⅛	34⅛	34⅛	+ ⅛
25⅛	7⅛	Union Corp	64	18	8⅛	8⅛	8⅛	— ⅛
19⅛	16⅛	Un Elec 1.28	97	13	17⅛	17⅛	17⅛	— ⅛
107	102	UnEl						
67	58⅛	Un El pf4.50	z90		60⅛	59⅛	60⅛	+ ⅛
54⅛	45⅛	Un El pf3.50	z580		47	46⅛	46⅛	—1
28⅛	19⅛	Un Fidelity	26	13	20⅛	20⅛	20⅛	+ ⅛
41⅛	27⅛	UnOilCal 1.60	219	11	40⅛	39⅛	40⅛	+ ⅛
55⅛	40	UOCal pf2.50	70		53	52	52⅛	+1⅛
70⅛	47⅛	Un Pac Cp 2	69	13	62	61⅛	61⅛	— ⅛
13⅛	9⅛	UnPac pf.47	2		11⅛	11⅛	11⅛	
42⅛	29⅛	Unionam .80	243	13	35	34⅛	34⅛	+ ⅛
19⅛	13⅛	Uniroyal .73	311	8	13⅛	13⅛	13⅛	
105⅛	100⅛	Uniroyal pf 8	z440		105⅛	105⅛	105⅛	
29⅛	5⅛	Unishops	136	73	5⅛	5⅛	5⅛	— ⅛
49	28⅛	Unit Air 1.80	62		40⅛	39⅛	40⅛	+ ⅛
16	9⅛	Unit Brands	790	243	10⅛	9⅛	9⅛	— ⅛
17	14⅛	U Brd pf1.20	6		14⅛	14⅛	14⅛	— ⅛
10⅛	9⅛	UnitCp .10e	53		9⅛	9⅛	9⅛	
15	9⅛	Unit Fin Cal	2810		12⅛	12⅛	12⅛	+ ⅛
31	15⅛	UnitGas .84	58	12	27⅛	27⅛	27⅛	— ⅛
34⅛	27⅛	Unilium 2.24	17	9	33⅛	32⅛	32⅛	+ ⅛
16⅛	7⅛	Unit Ind .32	5	9	8⅛	8⅛	8⅛	+ ⅛
39⅛	24⅛	UnitInns .10	31	24	26⅛	26	26	+ ⅛
61	43⅛	UnJersBks 2	11	12	55⅛	55⅛	55⅛	— ⅛
30⅛	20⅛	Unit MM 1.30	32	8	21⅛	20⅛	21⅛	+ ⅛
18⅛	9⅛	Un Nuclr	92	30	11⅛	10⅛	11⅛	+ ⅛
3⅛	1⅛	Unit Pk Min	15	35	1⅛	1⅛	1⅛	— ⅛
27⅛	16⅛	Un Refing .15	12	72	23⅛	23	23	+ ⅛
48⅛	39	US FidG 2.28	107	10	40⅛	40⅛	40⅛	— ⅛
39⅛	31⅛	USForS 6.07e	2		32⅛	32	32⅛	+ ⅛
35⅛	21⅛	US Frest 1.40	196	11	22⅛	22	22⅛	+ ⅛
33⅛	23	US Gyps 1.60	252	8	24⅛	23⅛	24⅛	+ ⅛
35	28⅛	USGyp pf1.80	2		29⅛	29⅛	29⅛	
37	15	US Home .12	139	8	16⅛	15⅛	16⅛	+ ⅛
28⅛	17	US Ind .65	279	7	17⅛	17⅛	17⅛	+ ⅛
35⅛	24⅛	US Lease .20	51	26	30⅛	29⅛	30⅛	+ ⅛
29⅛	19⅛	US Shoe .95	25	10	20	19⅛	19⅛	+ ⅛
34⅛	27⅛	US Steel 1.60	223	10	29⅛	9⅛	29⅛	
6⅛	15⅛	US Tobac .64	42	12	16⅛	16⅛	16⅛	+ ⅛
24⅛	16⅛	UniTel 1	247	13	20⅛	19⅛	20⅛	+1⅛
8	5	UniTel wt	36		6⅛	5⅛	6	+ ⅛
32⅛	23⅛	UnTel pf1.37	5		26	25⅛	26	+1
35⅛	25	UnTel pf1.50	1		30	30	30	+ ⅛
18	10	Unitrode Cp	11	18	12	11⅛	12	+ ⅛
37⅛	29	U Leaf 1.56	14	9	33	32⅛	33	
25⅛	15⅛	Univ OilPd	694	19	22	20⅛	21⅛	+1⅛
27	7	Univ Cmptg	365		8⅛	8	8	— ⅛
132	70⅛	Upjohn 1.60a	268	38	121⅛	119⅛	119⅛	—1⅛
20⅛	11⅛	Uris Bldg .40	191		13	12⅛	12⅛	+ ⅛
75⅛	44	USLIFE .52	92	24	68⅛	67⅛	68⅛	+⅛
23⅛	14⅛	USM stp .40	33	13	20⅛	20⅛	20⅛	+ ⅛
33⅛	26	USM pf2.10	2		31	31	31	— ⅛
91	63⅛	UtahInt .84a	75	32	90⅛	87⅛	90	+2⅛
38	30	UtahPw 2.08	35	9	36⅛	35⅛	36⅛	+1⅛
31⅛	22⅛	UV Ind 1	251	7	25⅛	24	25	+1
25	20	UV Ind pf1.26	5		21⅛	21⅛	21⅛	

V

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
27⅛	13⅛	Varian Assoc	132	25	17⅛	16⅛	16⅛	+ ⅛
27⅛	16⅛	VCA Corp .40	52	13	18⅛	17⅛	18⅛	+ ⅛
42⅛	27⅛	Veeder 1.60	12	10	31⅛	31	31	+ ⅛
19⅛	11⅛	VendoCo .30e	3	18	12⅛	12⅛	12⅛	
34⅛	27⅛	VF Corp .55	17	17	30	29⅛	29⅛	— ⅛
28⅛	15	Viacom Int	18	29	16	15⅛	15	
24⅛	14⅛	VictComp .50	34	27	17⅛	17⅛	17⅛	+ ⅛
24⅛	16⅛	VaEIPw 1.12	196	10	21⅛	20⅛	21⅛	+ ⅛
106⅛	99⅛	Va EP pf7.72	z120		104	104	104	— ⅛
103⅛	101⅛	VEP72 pf7.72	z110		103⅛	103⅛	103⅛	+ ⅛d
104⅛	95⅛	Va EP pf7.45	z320		101⅛	101	101	+ ⅛
74⅛	66	Va E&P pf 5	z40		71	71	71	+ ⅛
71	62⅛	Va EP pf4.80	z90		66⅛	66⅛	66⅛	— ⅛
34⅛	13⅛	Vornado	69	7	15⅛	14⅛	15⅛	+ ⅛
27⅛	17	VSI Corp .48	4	11	20⅛	20⅛	20⅛	— ⅛
28⅛	23	VulcMat 1.08	7	9	27⅛	27⅛	27⅛	+ ⅛

W

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
15⅛	10⅛	VWR Unit .48	2	16	11⅛	11⅛	11⅛	+⅛
60⅛	52	Wab R pf4.50	z120		56	56	56	
45	35⅛	Wachova .62	8	17	38	38	38	
35⅛	29⅛	WachRl 2.63e	44	11	30	29⅛	29⅛	— ⅛
28	17⅛	Walgreen 1	190	10	20⅛	19⅛	20	+ ⅛
54⅛	41⅛	WaBrH 1.20a	9	15	51	50⅛	51	+ ⅛
24	15⅛	WallMury .60	184	6	16⅛	15⅛	16⅛	+ ⅛
39	30⅛	Wall M pf1.70	1		31⅛	31⅛	31⅛	— ⅛
35	28	WalMart Str	41	45	31	30	31	+1
63	23	Wang Labs	367	42	29⅛	28⅛	28⅛	— ⅛
14⅛	8⅛	Ward Foods	62		11⅛	11⅛	11⅛	+ ⅛
25	16⅛	Warnaco .60	17	8	17⅛	17⅛	17⅛	
22	12⅛	WarnerCo .50	23	10	13	12⅛	12⅛	
50⅛	27⅛	WarnCom .25	88	12	28⅛	28⅛	28⅛	+ ⅛
172	96⅛	WarnC pf4.25	1		99	99	99	+2⅛
100	55	WarnC pf1.25	2		57⅛	57	57⅛	+2⅛
107	77⅛	WarLbt 1.32a	153	34	105⅛	104	106⅛	+3⅛
43⅛	33⅛	WarnSwa 1	5	27	36⅛	36⅛	36⅛	+ ⅛
25⅛	21⅛	Wash Gs 1.80	12	9	23⅛	23⅛	23⅛	+ ⅛
20	14⅛	WashStl .92	4	7	17⅛	17	17	
23⅛	21	WashWP 1.40	39	10	21⅛	21⅛	21⅛	+ ⅛
48⅛	27⅛	Watkin Johns	10	21	27⅛	27⅛	27⅛	— ⅛
13⅛	10	Wayn Gos .66	12	9	10⅛	10	10	— ⅛
7⅛	4⅛	Wen Unit	11		4⅛	4⅛	4⅛	+ ⅛
10⅛	7⅛	Wean Unit pf	15		8⅛	8⅛	8⅛	
15	9⅛	Weathrd .40	10	10	10	9⅛	9⅛	— ⅛
11	6⅛	Webb Del E	64	10	7⅛	7⅛	7⅛	+ ⅛
27⅛	13⅛	WellMcL .50	25	8	14	13⅛	14	+ ⅛
29⅛	16⅛	Weis Mkt .48	32	11	19	18⅛	18⅛	
4⅛	2	Welbilt Corp	4		2⅛	2⅛	2⅛	
29⅛	23⅛	WellsFar .85	126	11	24⅛	24⅛	24⅛	+ ⅛
26	20	WellFM 1.97e	32	11	23⅛	23⅛	23⅛	+ ⅛
27⅛	16⅛	WellsRG .60	22	8	17⅛	16⅛	16⅛	— ⅛
19⅛	13⅛	WescoF .84t	5	10	17	16⅛	17	+ ⅛
65⅛	59	WPP pf 4.50	z150		62	62	62	+ ⅛
31⅛	21⅛	WstPIPep 1	35	9	24⅛	23⅛	23⅛	— ⅛
17⅛	10⅛	WnAirLn .10r	335	12	11⅛	11⅛	11⅛	+ ⅛
39⅛	29⅛	Wn Banc 1.30	196	10	32⅛	32⅛	32⅛	— ⅛
23⅛	11⅛	Wn Pac Ind	111	15	12⅛	11⅛	11⅛	— ⅛
69⅛	33⅛	WnUnion 1.40	221	14	34⅛	34⅛	34⅛	+ ⅛
134⅛	77⅛	Wn Un pf4.60	22		77	75⅛	75⅛	—2
54⅛	38⅛	WestgEl .97	454	17	39⅛	39	39⅛	+ ⅛
27⅛	18	Westvco 1.05	438	21	26⅛	25	26⅛	+1
49⅛	29	Weyberg 1.20	12	9	30⅛	29⅛	30⅛	+1⅛
57⅛	42⅛	Weyerhsr .86	329	20	45⅛	45⅛	45⅛	+ ⅛
57⅛	48⅛	Weyhr pf2.75	20		49⅛	49⅛	49⅛	— ⅛
32⅛	17⅛	WheelFry .40	187	20	20⅛	20⅛	20⅛	— ⅛
24⅛	15⅛	WheelPitt Stl	25	6	18⅛	18⅛	18⅛	+ ⅛
65	55	WheelPit pf 6	z220		62	61⅛	61⅛	
54	45⅛	WheelPit pf 5	z100		51⅛	51⅛	51⅛	— ⅛
40⅛	29⅛	Whirlpol .55	133	19	33⅛	32⅛	32⅛	+1⅛
27⅛	15⅛	White Con .50	273	9	17⅛	16⅛	16⅛	— ⅛
29⅛	11⅛	White Motor	194	58	12⅛	11⅛	12⅛	+ ⅛
14⅛	5⅛	Whittaker	132	17	6⅛	6⅛	6⅛	— ⅛
53⅛	22⅛	WickesCorp 1	77	12	23	22⅛	23	
10⅛	6	WiebldStr .25b	9	12	7⅛	7	7⅛	
50⅛	37⅛	WillRoss .48	35	25	38⅛	37⅛	38	+ ⅛
55⅛	35	Williams Co	817	11	48⅛	47	47⅛	—3⅛
36⅛	22⅛	Wms Co wt	488		29⅛	27⅛	28⅛	—3⅛
52⅛	24	Wms Co pf2.50	15		44⅛	42⅛	44	
42	33⅛	WinnDx 1.20	78	18	37⅛	36⅛	37⅛	+ ⅛
48⅛	19⅛	Winnebago	219	23	23⅛	22⅛	23⅛	+ ⅛
26⅛	21⅛	WisElPw 1.60	155	8	23⅛	22⅛	23	+ ⅛
105	100	WisEP pf7.75	z70		104	104	104	—1
18⅛	15⅛	WiscPS 1.20	28	9	17⅛	17⅛	17⅛	+ ⅛
30	21	WitcoCh .58	15	10	21⅛	21⅛	21⅛	— ⅛
11⅛	5⅛	WolvWW .24	23	10	6⅛	5⅛	6⅛	+ ⅛
25⅛	15⅛	Wometco .43	11	15	16	15⅛	16	+ ⅛
19⅛	14⅛	Woods Cp .48	60	14	18⅛	17⅛	18⅛	+1⅛
47⅛	25⅛	Woolwth .20	197	10	26⅛	26	26⅛	+ ⅛
67⅛	40	Woolw pf2.20	11		41⅛	40⅛	41⅛	+ ⅛
14⅛	6⅛	World Airwy	17	15	7	6⅛	6⅛	
159⅛	116⅛	Wrigley 4.67e	7	13	129⅛	128⅛	129⅛	+1⅛
20⅛	13⅛	Wurlitzer .60	11	7	13⅛	13⅛	13⅛	

X

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
171⅛	120⅛	Xerox Cp .84	756	51	162	156½	161⅛	+5⅛
34⅛	22⅛	Xtra Inc	55	11	23⅛	23⅛	23⅛	+ ⅛

Y

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
18⅛	10	YngStl Door	17	78	10⅛	10⅛	10⅛	(

Z

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
46⅛	35⅛	ZaleCorp .68	26	18	36⅛	36⅛	36⅛	+ ⅛
38⅛	24⅛	Zapata Corp	62	10	32⅛	32	32⅛	+ ⅛
39⅛	20⅛	Zayre Corp	69	9	21⅛	21	21⅛	+ ⅛
56⅛	39⅛	Zenith R 1.40	80	20	45⅛	45⅛	45⅛	— ⅛
37	14⅛	Zurn Ind .28	120	20	18⅛	16⅛	17⅛	+1⅛

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low rangesdoes not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Eurodollars

Feb. 12, 1973

	Bid	Ask	Change Bid
Day Fix	13 1/2	14 1/2	+ 1/2
One Month	8 3/4	9	+ 1 1/8
[illegible] Months	7 3/4	7 7/8	+ 3/8
[illegible] Months	7 5/8	7 3/4	+ 1/4
[illegible] Year	7 1/2	7 5/8	+ 1/8

* At midday.

Tokyo Exchange

Feb. 12, 1973

	Price Yen		Price Yen
[illegible]ahi Glass	350	Maisu El Wks	872
[illegible]non camera	287	Mits. Hvy Ind	308
[illegible]l Nip. Print.	410	Mitsubi Corp.	371
[illegible]ji Bank	756	Mitsui Co	340
[illegible]ji Photo	418	Mitsukoshi	683
[illegible]tachi	338	Nippon Elec.	273
[illegible]nda Motor	785	Sharp	232
[illegible] Itoh	788	Shiseido	965
[illegible]p. Air Lines	2,480	Sony Corp.	4,460
[illegible]nsai El P	1,140	Sumitomo Bk	780
[illegible]o Soap	510	Taisho Marine	392
[illegible]rin Brewery	385	Takeda Chem.	268
[illegible]matsu	350	Teijin	249
[illegible]ubota, I Wks	475	Tokyo Marine	731
[illegible]atsu E Ind	895	Toray	210
		Toyota Motor	856

New Highs and Lows

NEW HIGHS-16

[illegible]n Met Clx	FactorA	Inf Miner
[illegible]arings	Fairch Cam	KerrMcG
[illegible]rnGlW wi	Getty Oil	N Semicnd
[illegible]ntsply wi	HarteHks N	NoNG 5.80pf
[illegible]pital Eq	IBM	TexGlf Inc
[illegible]q 7.23pf		

NEW LOWS-38

[illegible]nBldg M	Honeywell	Park Hann
[illegible]rman	HseF 2.53pf	Shapell Ind
[illegible]yng Com	Howmet Cp	Siegel HI
[illegible]ne Mills	Int Brands	Stew War
[illegible]nt Cp pfA	Kawec Berl	Technicon
[illegible]edit Fin	Kroehler	Telex Corp
[illegible]edFin wi	MadSqGar	Trans Union
[illegible]qua Ind	McGreD	Transam pf
[illegible]ewy Ind	Metromed	Unishops
[illegible]eesco Inc	Nat Svc Ind	Unit Brands
[illegible]dd Lewis	NorARK pfB	Watkins Jhn
[illegible]W 3.30pf	NorCenRy	WnUn 4.60pf
[illegible]bert Mfg	Owens Ill	

U.S. Approves Shipping Merger By R. J. Reynolds

WASHINGTON, Feb. 12 (Reuters).—The Federal Maritime Commission said today it has narrowly approved the acquisition of U.S. Lines by R.J. Reynolds in an effort to preserve U.S. merchant marine competition with foreign shipping lines.

The merger was strongly opposed by the Department of Justice on grounds that Reynolds, which owns Sea-Land Service Inc., would be taking over its nearest competitor for containerized ocean-going freight.

Commission Chairman Helen [illegible]elich Bentley and Commissioner [illegible]shton Barrett issued a sharp dissent from the opinion of the three-man majority, calling it "a [illegible] of gigantic proportions."

But the majority held that the acquisition should be allowed if [illegible]atrain and USL operate as separate entities competing with each other."

The 149-page decision laying down terms of operation for the two lines said the FMC would exercise surveillance to insure that USL is to be operated as an independent carrier in all respects in its competition with Sea-Land."

Reynolds signed an agreement [illegible] November, 1970, to acquire the [illegible]-ship USL from Walter Kidde for $65 million.

In today's dissenting opinion, the two members of the commission noted that in 1971 an FMC examiner had found the merger would not have any appreciable effect" on foreign competition.

U.S. Commodity Prices

NEW YORK, Feb. 12.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Monday	Year ago
FOODS		
Cocoa Accra, lb.	—	*.25½
Coffee 4 Santos, lb.	—	+.44
TEXTILES		
Printcloth 64-60 38½ yd.	21⅛	.19¼
METALS		
Steel billets (Pitt.), ton	133.00	126.00
Iron 2 Fdry Phila. ton	83.25	79.80
Steel scrap No. 1 hvy Pitt.	50-51	37-38
Lead spot lb.	.15½	.14½
Copper elec. lb.	53-.53½	.50½-½
Tin (Straits), lb.	1.83¼	1.71
Zinc, E St. L basis. lb.	.19-.19½	.17
Silver N.Y. oz.	—	1.484
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	492.7	393.0

† Nominal. † Asked.

NEW YORK FUTURES

FEB. 12, 1973

Wool: March 210.0b. May 200.0b, July 191.0b, Dec. 169.6b May 185.0b.

Orange juice: March 42.50, May 43.40 July 43.90, Sept. 45.25, Nov. 45.90, March 45.95.

Potato: March 6.30, April 6.60, May 7.40, Nov. 3.44.

Markets Shut

The New York sugar, coffee, silver, rubber, cocoa and copper commodity exchanges were closed Monday in observance of Lincoln's Birthday.

COTTON No. 2:

	Open	Heigh	Low	Close	Ch.
March	38.33	38.60	37.70	38.63	+55
May	37.75	38.40	37.60	38.43	+56
July	37.38	37.99	37.25	38.99	+67
Oct.	35.22	35.56	35.05	35.56	+44
Dec.	33.29	33.45	33.11	33.35	+20
March	33.30	33.30	33.15	B33.35	+19
May	33.32	33.75	33.30	B33.45	+20
July	33.35	33.35	33.35	B33.55	+20

B—Bid.

CHICAGO FUTURES

WHEAT	Open	High	Low	Close	Pre. Close
Mar	2.27½2	.26⅞	2.27	2.36⅝	2.27¾
May	2.22	2.28⅛	2.23	2.28⅛	2.18¾
Jul	2.10	2.18¾	2.08¾	2.18¾	2.09
Sep	2.07	2.15¼	2.04¼	2.15½	2.05¼
Dec	2.08	2.16⅛	2.06	2.16½	2.06¼

CORN					
Mar	1.55½	1.59½	1.54¼	1.59½	1.55½
May	1.48¾	1.52½	1.48	1.52½	1.48¼
Jul	1.42¼	1.42¼	1.42¼	1.47	1.42
Sep	1.38½	1.43	1.38½	1.43	1.38¾
Dec	1.34¾	1.38½	1.34½	1.38½	1.34½
Mar	1.38	1.40½	1.37⅞	1.40½	1.37
SOYBEANS					
Mar	5.52	5.63¼	5.48½	5.63¼	5.54
May	5.27	5.38	5.23	5.38½	5.28
Jul	5.05½	5.15¼	5.02½	5.15¼	5.04
Aug	4.91	4.99¾	4.89½	4.99¾	4.89½
Sep	4.25	4.35½	4.25	4.35½	4.26
Nov	3.70½	3.81½	3.70	3.81½	3.71
Jan	3.68	3.78½	3.68	3.78½	3.68¼
Mar	3.70	3.77¼	3.70	3.77¼	3.67½
SOYBEAN OIL					
Mar	12.60	13.57	12.60	13.57	12.56
May	12.83	13.74	12.83	13.74	12.80
Jul	13.00	13.78	12.87	13.78	12.80
Aug	12.83	13.70	12.83	13.70	12.70
Sep	12.40	13.35	12.40	13.35	12.40
Oct	11.15	12.10	11.15	12.10	11.10
Dec	10.30	11.16	10.20	11.15	10.15
Jan	10.20	10.99	10.16	10.99	a10.03
Mar	—	—	—	b10.95	b10.10
SOYBEAN MEAL					
Mar	193.50	196.60	193.00	196.00	193.50
May	182.00	186.80	182.00	186.50	181.80
Jul	180.00	184.40	179.50	184.00	179.50
Aug	178.50	183.50	178.50	178.35	178.50
Sep	172.00	176.00	171.00	176.00	171.00
Oct	134.00	137.00	134.00	137.00	132.00
Dec	123.00	126.70	122.00	126.70	122.00
Jan	124.00	125.00	122.00	125.00	120.00

b—Bid; a—Asked; n—Nominal.

SILVER					
Feb	218.00	222.10	218.00	221.80	215.30
Apr	218.80	226.00	218.60	223.50	217.70
Jun	221.50	227.80	221.40	225.50	220.50
Aug	224.00	229.50	224.00	228.60	222.80
Oct	226.20	232.10	226.20	231.00	224.93
Oct	228.80	234.50	228.80	233.00	226.93
Feb	231.70	236.70	231.70	235.50	227.00
Apr	231.20	237.50	231.20	237.00	233.60
Jun	233.70	240.50	233.60	238.80	232.80
LIVE BEEF CATTLE					
Feb	44.75	44.93	44.60	44.67	44.37
Apr	43.75	43.92	43.70	43.75	43.40
Jun	43.65	43.95	43.65	43.92	43.50
Aug	42.87	43.15	42.87	43.10	42.72
Oct	42.27	42.45	42.25	42.45	42.20
Dec	42.40	42.50	42.25	42.53	42.05
Feb	42.12	42.25	42.12	42.25	41.90

Sales: Feb 1440; April 3248; June 1793; Aug 747; Oct 275; Dec 230; Feb 9.

SHELL EGGS					
Feb	33.25	38.50	38.00	38.00	37.25
Mar	41.05	41.83	41.05	41.83	41.10
Apr	45.15	45.75	45.15	45.75	45.00
May	41.75	42.50	41.70	42125	41.40
Jun	42.50	43.20	42.50	43.23	42.10
Jul	43150	43.95	43.50	43.95	n43.00
Aug	—	—	—	b43.75	42.35
Sep	48.00	49.00	48.00	49.00	48.00

Sales: Feb 9; March 861; April 244; May 555; Juie 13; July 12; Aug 0; Sept 92.

LIVE HOGS					
Feb	34.85	35.32	34.80	35.20	34.53
Ar	30.90	31.75	30.90	31.70	33.60
Jun	31.65	32.50	31.65	32.35	31.50
Jul	31.75	32.42	31.75	32.37	31.65
Aug	29.53	30.25	29.50	30.25	29.42
Oct	27.03	27.45	27.00	27.32	a26.87
Dec	27.10	27.80	27.10	27.55	26.90

Sales: Feb 920; April 1295; June 440; July 388; Aug 76; Oct 104; Dec 184.

FROZEN PORK BELLIES					
Feb	48.25	48.75	48.25	48.55	47.67
Mar	48.30	48.95	48.30	48.87	47.85
May	48.40	49.30	48.35	49.23	48.00
Jul	47.85	48.70	47.85	48.57	47.40
Aug	45.75	46.67	45.72	46.65	45.45

Sales: Feb 1141; March 3700; May 1911; July 1220; Aug 380.

Open Interest: Feb 1569; March 5435; May 5890; July 4930; Aug 1724.

b-Bid; a-Asked; nNominal.

Market Summary

Most Actives—New York

Feb. 12, 1973

Pan Am	484,400	9⅛	+ ¼
All Rich	361,700	68	—8⅞
Curtiss Wrt	254,300	31⅛	— ⅞
GtAtlPac	133,200	18	— ½
TexGlf Inc	130,200	23⅞	+ ¼
Gulf Oil	119,033	25⅞	+ ⅛
Am Airlin	116,500	20¾	+ ⅞
EastnAirL	114,433	15⅞	+ ⅛
IntTelTel	104,700	53½	+1
Southern Co	101,403	19½	
Alaska Int	99,500	32¼	—2½
Am Tel&Tel	96,830	51¾	+ ⅞
Burl Ind	96,803	32¾	+1⅛
Gen Motors	87,100	74	+ ⅜
SanteFe Ind	81,933	27¼	— ⅜

	Today	Prev. day
Volume (in millions)	16.13	19.26
Advances	1087	1033
Declines	434	448
Unchanged	295	318
Total Issues	1786	1799
New 1972-73 highs	16	11
New 1972-73 lows	38	75

Most Actives—American

Rapid A wt	313,533	6½	
Banister Cil	177,333	27⅜	—2⅛
Reserve OG	106,033	11⅛	— ⅛
Champ Ho	73,600	12	+ ½
Bowmar Ins	57,603	33	+1⅞
WTC Air F	54,533	8⅛	— ⅛
AQ Indust	53,423	2	+ ¼
Superscop	48,523	24¼	—1⅞
McCull Oil	42933	14	+ ¾
Inexco Oil	43,333	19⅞	— ⅛

Approx total stock sales	3,803,033
Stock sales year ago	5,343,335

American Stock Index:

High	Low	Close	N.C.
25.72	25.45	25.63	+.10

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	984.12	996.24	980.81	991.57	+12.11
20 Trn	206.82	238.64	205.39	297.13	+ 6.96
15 Util	113.59	114.71	113.21	114.04	+ 0.70
65 Stk	312.29	315.75	310.97	314.01	+ 2.95

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	130.75	128.53	133.08	+1.61
20 Railroads	41.42	40.99	41.21	+0.14
55 Utilities	58.30	57.31	57.98	+0.36
500 Stocks	116.66	114.69	116.35	+1.38

NYSE Index

	High	Low	Close	N.C.
Composite	62.58	62.27	62.58	+.68
Industrials	68.94	68.69	68.94	+.78
Transportation	43.38	43.24	43.38	+.41
Utility	40.33	40.10	40.33	+.35
Finance	75.34	75.09	75.34	+.89

Odd-Lot Trading in N.Y.

Shares

	Buy	Sales	*Short
Feb. 9	336,205	392,194	3,358
Feb. 8	318,891	446,958	5,715
Feb. 7	318,120	407,480	4,526
Feb. 6	307,980	402,130	3,794
Feb. 5	314,035	419,243	5,532

*These totals are included in the sales figures.

ELLIS AG ZUERICH
Weinplatz 6
Phone: 27 41 47 Telex: 53 641.
BROKERS FOR:
Stocks-Eurobonds-Eurodeposits

LOANS TO HEIRS
On Estate Trusts Remainder Interests in trusts purchased.
Allied Investment & Discount Corp.
1538 Locust Street,
Philadelphia, Pennsylvania 19102.
Tel.: (215) LO 7-1236.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Aer Lingus 8¼-87	103¾	101¾
Am.Brands 8-81	103¾	101¾
Anglo-Am 7½-87	96¼	97¼
Amax 8-76	102	133
Amax 8¼-86	103½	134½
ASEA 8½-86	101½	102½
Ashland 8-87	99¾	103½
Aust-Swiss 8-87	99½	103½
Bk Tokyo 7½-76	101	102
B.N.P. 8½-77	102½	103½
Barclay 8¼-86	134¼	103¼
Beecham 8¼-86	131½	132½
BICC [illegible]-87	96¼	97¼
Borg Warn 8-79	102½	103½
Borregaard 8¼-86	101½	132½
CN PTT 8-86	101¼	102¼
Carlsberg 8¼-86	125	135
Carrier 8-87	133	131
C Lafarge 8¼-86	103½	104½
C.F.E. 8-87	97	98
Com Union	102¼	103¼
Cont Oil 7-80	98½	99½
Conoco 8-86	131	132
Cont Tel 8¼-85	103¼	104¼
Copen City 8-84	103	104¼
Copen Coun 7¾-87	98½	99½
Copen Tel 8½-86	132	133
Corning 8½-86	104	105
Cut Ham 8-87	99¾	100¾
Denmark 8-82	106¼	107¼
Denmark 7½-90	98	99
Dow Cor 8½-86	104¼	105¼
Dupont 7¼-78	103	131
E.D.F. 8¼-86	104	105
E.I.B. 7½-84	97½	133
E.I.B. 8½-86	105¼	106¼
E.I.B. 7¼-93	98	99
Elsk 7½-78	99¾	103¾
Esso 8-86 Nov	102½	132½
Escom 8½-86	100¼	101¼
FinMtgBk 8½-86	102	103
Ford 8-81	132½	103½
Gen Mills 8-86	133¼	101¼
Ge. Mot 8½-76	132¼	133¼
Gen Mot 8¼-86	107½	108¼
Grand s 8½-89	131¼	132¼
Grolier 8¼-86	132¾	133¼
Gtc 8¼-86	102	133
Guar Roy 8-87	97	135
Hass 8-78	103¾	131¾
Haas 8¼-86	104¼	135¼
Hambros [illegible]-87	99¼	102¼
Helsinki 8½-86	103	104
Hill Samuel 8½-86	102½	103½
Iceland 8-87	98½	99½
I.C.I. 7¾-92	99½	103¼
I.N.I. 8-87	97¾	98¾
Ireland 8¼-89	99½	100½
I.S.E. 6¼-86	102¾	103¾
Intl Util 8¼-87	133	101
Kimberley 8 -86	104	105
Klein Ben 8¼-87	131½	102½
Lyons 8¼-86	133	104
Metro Est 8¼-86	102	133
Monsanto 8¼-85	134	135
Mount Isa 8¼-86	101¾	102¾
Newfoundld 8½-86	132	103
Nickel (Le) 9-	104¼	105½
No'g KomBk 7½-	96¼	97¾
Ontario 8¼-86	104¼	105¼
Oslo 8½-86	102½	103¼
Owens-Corn 9-86	104	105
Otis Elv 8¼-85	107¼	108¼
Pakoma 8¼-36	102¼	103¼
Pennwalt 8-	133¼	101¼
Petronor 8½-86	133½	101¼
Phil Morris 8-78	132½	103½
Phil Morris 8½-86	107	108
Plessey 8½-86	102½	103½
QuebecHyd 8½-86	131½	132½
Queensld 8½-86	102	133
Ralston 7½-87	97	98
Rent. 8¼-86	104¼	105¼
Richardson 8¼-85	104	105
S.A.S. 8-88	133	101
Scott 8¼-86	104¼	105¼
Shell 8-86	131½	102½
Shell 7¼-87	99¼	103¼
St Africa 8-87	98	99
Sybron 8-87	133½	101½
Tax'ron 7¾-87	97½	98¾
Trans. ner 8½-85	102¼	103¼
Transocean 8-84	102¼	102¼
Transocean 8-86	131¾	102¾
Transocean 7½-87	98½	99½
T.R.W. 8¼-86	133½	104½
Union Oil 7-79	98¼	97¼
Union Oil 7½-87	99¾	99¾
Utah 8-87	99½	133¼
Volvo 8-87	133¼	101¼
Wellcome 8½-87	133¾	131¾
Well Givn 8¼-87	101	102
Chevron 5-88	135	136
Chesebg 6½-84	160½	161½
Chrysler 4¾-88	77½	78½
Chrysler 5-88	87	88
Cont Tel 5½-88	103	104
Cummins Int 6½-	133	134
Dart Ind 4½-87	103¾	104¾
Equity F 5½-	80½	81½
EastKodak 4½-88	148	149
Fedders 5-92	85½	86½
Fed Dept 4½-85	123	124
Firestone 5-88	97½	103½
Ford 6-83	137	138
Ford 6-86	115¾	116¾
Geneloc 4½-85	113	114
GenElec 4¼-87	101½	102½
Gen Foods 4½-8	92¾	93¾
GenShr[illegible]	135	136
Gillette 4¾-82	101	102
Halliburt 4½-87	125½	127½
Honeywell 5-83	124	125
Honeywell 6-86	115½	116½
I.S.E. 5-88	133½	104½
I.S.E. 6¼-89	108	109
J Logan 4¾-83	101	102
Leasco 5-88	64	65
Leasco 5-89	61¼	62¼
LTV 5-88	51½	52½
MarMidland 5-83	97	98
Mass Mut 6½-87	132	103
Michelin 6-85	151	152
Miles 4¾-93	107	110
Morgan JP 4¾-87	108½	107½
Motorola 4½-83	158	159
Murphy Oil 4-99	118	119
Nabisco 5¼-88	113½	114½
Owens Ill 4½-87	99	100
PanAm 5¼	75½	76½
Penney JC 4½-87	112	113
Phil Lamp 4¾-83	114	115
R.C.A. 5-88	91½	92½
Revlon 4¾-83	107	108
Revlon 4¾-87	99	100
Reynolds M 5-88	74	75
Squibb Intl 4½-87	136	107
Texaco 4½-88	133	131
20th Cent 5-87	61½	62½
UnCarb 4¾-82	123	101
WardFd 5¼-88	67	70½
WarnLam 4¼-87	123	127

Convertible Bonds

Addressog 4½-88	77	78
Am Med 5½-92	91½	92½
Amexco 4¼-87	114	115
Am Mot 6-92	103½	113½
Amoco 5½-84	118	119
A'co 7	94	95
Alusuisse 4¼-87	87½	89½
Amer Can 4¼-88	86¼	87¼
Am Tob 5¼-88	117	118
Ashland 5-88	99¾	103¾
BroadHale 4¾-87	101½	102½

Bondtr. 2e—Index

(Basis Dec. 31, 1966—100)

	Med	Long	
Yesterday	103.55	95.78	133.49
Previous	100.56	96.83	129.30

All these securities have been sold. This announcement appears as a matter of record only.

New Issue — February 13, 1973

$30,000,000

Masco Corporation

4½% Convertible Subordinated Debentures Due 1988

Convertible from September 1, 1973 into Common Stock of the Company

Smith, Barney & Co. Incorporated — Union Bank of Switzerland (Underwriters) Limited

Algemene Bank Nederland N.V. — Amsterdam-Rotterdam Bank N.V. — Baer Securities Corporation

Banco di Roma Finance Company, Ltd. — Bank of America Société Anonyme — Bank Mees & Hope NV — Bankers Trust International Limited

Banque de Bruxelles Société Anonyme — Banque de l'Indochine — Banque Internationale à Luxembourg S.A. — Banque Lambert S.C.S.

Banque Nationale de Paris — Banque de Neuflize, Schlumberger, Mallet & Cie — Banque de Paris et des Pays-Bas

Banque Populaire Suisse (Underwriters) S.A. — Banque Rothschild — Banque de Suez et de l'Union des Mines

Baring Brothers & Co., Limited — H. Albert de Bary & Co. N.V. — Bayerische Vereinsbank — Bergens Privatbank

Berliner Handels-Gesellschaft—Frankfurter Bank — Blyth Eastman Dillon & Co. Incorporated — Brown Harriman & International Banks Ltd.

Capitalfin Internazionale S.p.A. — Cazenove & Co. — "La Centrale" Finanziaria Generale S.p.A.

Commerzbank AG/Crédit Lyonnais — Crédit Commercial de France — Crédit Suisse (Bahamas) Limited — Credito Italiano—London

The Daiwa Securities Co. America, Inc. — Den Danske Landmandsbank Aktieselskab — Richard Daus & Co. Bankiers — Delbrück & Co. — Deutsche Bank Aktiengesellschaft

Dillon, Read Overseas Corporation — Dresdner Bank Aktiengesellschaft — Edilcentro S.p.A. — Eurocapital S.A. — The First Boston Corporation

First Chicago Limited — Robert Fleming & Co. Limited — Goldman Sachs International Corp. — Hambros Bank Limited — Hill Samuel & Co. Limited

Kansallis-Osake-Pankki — Kidder, Peabody International Limited — Kjøbenhavns Handelsbank — Kleinwort, Benson Limited

Kredietbank N.V. — Kredietbank S.A. Luxembourgeoise — Kuhn, Loeb & Co. International

Lavoro Bank Finance Company, N.V. — Lazard Brothers & Co. Limited — Lazard Frères et Cie — Lazard Frères & Co.

Lehman Brothers Incorporated — Manufacturers Hanover Limited — Merrill Lynch, Pierce, Fenner & Smith Securities Underwriter Limited — Model, Roland & Co., Inc.

Morgan & Cie International S.A. — Morgan Grenfell & Co. Limited — New Japan Securities Co., Ltd. — The Nikko Securities Co., Ltd.

The Nippon Kangyo Kakumaru Securities Co. Limited — Nomura Securities International, Inc. — Norddeutsche Landesbank Girozentrale

Nordiska Föreningsbanken Ab — Orion Bank Limited — Pierson, Heldring & Pierson — Privatbanken i Kjøbenhavn

N. M. Rothschild & Sons Limited — Rowe & Pitman — Saifi Securities International Limited — Salomon Brothers

J. Henry Schroder Wagg & Co. Limited — Seiden & de Cuevas Incorporated — Skandinaviska Enskilda Banken — Société Générale

Société Générale de Banque S.A. — Strauss, Turnbull & Co. — Svenska Handelsbanken — Sveriges Kreditbank

Swiss Bank Corporation (Overseas) Limited — Swiss Italian Banking Corporation — Tradinvest Bank & Trust Company of Nassau Limited

C. G. Trinkaus & Burkhardt — UBS-DB Corporation — Vereinsbank in Hamburg — S. G. Warburg & Co. Ltd.

Westdeutsche Landesbank Girozentrale — White, Weld & Co. Limited — Yamaichi International (Europe) Ltd.

American Stock Exchange Trading

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
36½	19½	AAR Corp	37	19	22¼	20⅞	22¼	+1⅝
15⅝	8⅜	AAV Cos .20	3	8	9¼	9⅛	9⅛	
16⅞	10⅝	AberdMf .40b	7	6	10¾	10⅝	10¾	
4⅞	1½	Aberden Pet	10	32	2⅛	2¼	2¼	
5¾	2¼	Acme Hamil	1	27	3	3	3	+ ⅛
29⅜	12½	Action Ind	22	15	13½	13⅛	13¼	— ⅛
8¾	4¼	Adams Russl	20	14	4⅜	4⅜	4¾	+ ⅜
10½	5	ADM Indust	5	5	5⅛	5	5	— ⅛
24⅝	13	Admirlint .40	119	6	16¼	14⅝	16⅛	+1⅝
16⅝	10¼	Adobe Corp	195	38	16⅝	15⅝	16¼	+ ⅜
8¾	4⅝	A&E Plast P	15	42	4¾	4⅝	4⅝	— ⅛
4⅞	1½	Aerodex Inc	1		1⅝	1⅝	1⅝	
16⅝	5½	AeroFlo .22r	7	8	5⅝	5½	5½	
	¾	Aeronca Inc	13		3⅝	3⅝	3⅝	
5⅝	2⅝	Aerosol	5	20	2⅞	2⅞	2⅞	+ ⅛
21¼	5¼	Aerovox Cp	13	69	18¾	18¼	18¼	+ ⅜
12⅝	6¼	Affil Cap .39t	32	5	7	6⅞	6⅞	
7	2½	Affil Cap wt	9		2⅝	2½	2½	— ⅛
18⅝	8⅛	Affil Hosp .20	22	23	9¼	8⅞	9¼	+1
16	7	AIC Phot .55t	5	12	11½	11½	11½	
6	2¾	Aiken Ind	2	16	3¼	3¼	3¼	+ ⅛
20⅝	9½	Airborne Frt	106	18	10⅞	9¾	10⅞	+ ⅝
13	7¼	Airpax 1.10t	8	9	9⅛	9	9⅛	+ ⅛
45⅝	30¼	Airwick .28	13	30	38¼	37¼	38¼	+ ⅜
27⅝	16⅝	AjaxMag .60	1	16	16¼	16¼	16¼	— ⅛
25⅝	14¼	Alan Wood	3	73	18⅝	18⅝	18⅝	+ ¼
9¾	5¼	Alaska Airl	199		6	5½	5½	— ⅛
7⅞	3⅝	Alba Waldsn	13		3⅞	3⅝	3⅞	+ ⅛
12⅛	9¾	Alcolac Inc	10	2	11⅝	11	11⅝	+ ⅜
25⅛	12⅞	Alleghy Airl	125	18	13⅞	13⅝	13⅞	— ⅛
14	5⅞	AllegA wtN	6		6⅝	6½	6⅝	+ ¼
11½	6¾	AlleghyCp wt	12		8⅝	8¼	8⅝	+ ⅛
7⅛	2½	Allied Art	18	5	3⅞	3¾	3⅞	
34½	22	AlldTher 1.14	1	8	22¼	22¼	22¼	+ ¼
7	2⅞	Alpha Ind	2	40	3¼	3⅛	3¼	+ ⅛
9⅝	5⅛	Altamil Cp	34	6	6⅞	6⅝	6⅞	+ ¼
2¾	1¼	Altec Corp	45		1⅜	1¼	1¼	
2⅛	¾	Altec Cp wt	42		⅞	⅞	⅞	
8	3⅝	Altec Corp pf	4		4	4	4	+ ¼
18¾	9	Alter Fds .50	9	7	9¾	9⅝	9¾	
18⅝	4⅝	Amco Ind	17	11	4¾	4⅝	4⅝	— ⅛
21⅝	8½	A HessLL wt	91		9¾	9⅛	9¾	+ ½
13	3⅛	Am Agronom	9		3⅜	3⅛	3⅛	+ ⅛
14¾	9½	Am Blitrf .40	3	7	12¼	11⅞	11⅞	— ⅛
4⅝	1¼	AmBook Stra	26		2	1⅞	2	+ ½
27	21⅝	AmBusPd .20	13	24	21¾	21⅝	21¾	+ ⅛
6½	2¾	A CenMtg wt	12		3	3	3	+ ⅛
30¾	25	AFletch 2.68e	44	10	29⅝	28¼	28⅞	— ⅞
7	3⅛	Am Fitch wt	19		4	3⅞	3⅞	— ⅜
8¼	4¾	Am Intl Pict	2	17	5	5	5	
18¾	3⅞	A Israeli .26e	214	12	10⅞	10⅛	10¼	— ⅛
17⅛	8	A MaizeA .33	7	9	8⅞	8⅝	8¾	+ ⅛
16⅝	7⅞	A MaizeB .33	17	8	8¾	8½	8½	+ ⅛
50⅝	28⅝	AmMtg 1.82e	8	7	43	42¼	43	+ ½
31⅞	17⅛	AmMot I .10e	6	17	19⅞	19⅛	19⅞	+ ⅝
35½	22¼	AmPetr 1.10e	15	14	34¼	33⅞	34⅛	+ ⅝
21¾	11¼	AmPlan 1.28t	6	7	12⅛	12	12	+ ⅛
6⅞	3⅝	Am Precisn	10	66	4	3⅞	4	+ ⅛
11	8½	AmRltTr .93e	16	14	10¾	10¾	10¾	
2⅞	1⅝	AmRltyTr wt	6		2⅛	2⅛	2⅛	— ⅛
18½	10¼	A Recreaz Gr	13	14	12¼	11⅞	11⅞	— ⅛
18⅞	10⅛	ASafeEq .68t	73	12	14⅞	14⅝	14⅞	+ ⅝
9⅝	4⅞	Am Tech Ind	21	9	5½	5	5½	+ ½
26¾	22¾	AmTrging Sv	8		24⅝	24⅝	24½	
62	24¾	AMIC Cp .04	57	42	46	44¾	45	
4¾	2⅝	Andrea Rad	1		2¾	2¾	2¾	+ ⅛
3¼	2⅛	Anglo Co .10e	4	18	2¼	2¼	2¼	
17	10	Ansul Co .56t	29	12	15¼	14½	15¼	+ ¾
47⅞	17	Anthony Ind	47	9	20⅝	19⅛	20¼	+1⅛
2¾	1⅝	AO Indust	534	33	2	1½	2	+ ¼
7⅝	3	Applied Data	2		3⅛	3⅛	3⅛	— ⅛
30¾	21¾	Aquit Ca .15e	40	30	29⅛	28⅞	28⅞	— ⅛
4½	1⅝	Argus Inc	16	87	1⅞	1¾	1¾	— ⅛
27¾	13½	Ariz Col .08e	74	17	19	17¾	19	+1¼
27⅞	21⅛	ArkLGas 1.30	58	11	25¾	24¾	25½	+1
13½	8	Arrow Elect	21	8	9¼	8⅞	9	+ ⅜
27¼	15¼	Arundel .89t	4	8	15⅝	15½	15½	— ⅜
7½	3⅛	Arwood Cp	6		3½	3⅜	3⅜	+ ⅛
23⅝	12	Asamera Oil	181	39	14	13⅛	13⅛	— ⅜
16½	10⅝	Ashi Oil Can	24	21	15⅞	15¼	15⅞	+ ⅛
13½	8¾	ASPRO .25b	28	8	10¼	10⅛	10¼	+ ¼
8⅝	3⅞	AssdFdSt .20	10	17	4¼	4⅛	4⅛	— ⅛
26½	17⅝	AsdMtg 2.25e	79	6	18	17½	17½	— ½
43⅞	25¼	AsdProd .40	9	8	28¼	28	28¼	+ ½
11⅞	2⅝	Astrex Inc	15	23	5⅝	5⅜	5⅜	— ⅛
11	7⅛	Atalanta Cp	8	12	9⅛	8¾	9⅛	+ ½
2½	1	Atco Chem	16		1⅛	1	1⅛	+ ⅛
9¾	5¼	Atico Mtg wt	7		7⅝	7¼	7¼	+ ⅛
15⅝	10	AtlsCMi 1.18e	21	5	12¼	12	12	+ ⅛
2	1⅛	Atlas Cp wt	6		1⅜	1¼	1⅜	+ ⅛
38	21½	Augat Inc	36	40	31¼	30½	31¼	+ ½
35⅝	15½	Austral Oil	69	34	24⅞	23⅝	23⅝	— ¼
17⅝	7½	Auto Bldg	4	11	8	7⅝	8	+ ⅜
8⅞	5	Automat Jed	4	11	5⅞	5⅞	5⅞	+ ⅛
10⅞	5⅛	AutomSvc .20	11	7	7¼	7	7¼	+ ¼
11⅝	5½	AVC Corp	41		7½	6⅝	7½	+1⅝
14⅝	6⅞	AVEMC .10	26	14	7½	7¼	7½	+ ⅛
44¾	33⅞	Avondl 1.20b	2	11	39	39	39	

B

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
21⅛	10	BadgrMtr .40	11	8	11¾	11¼	11¾	+ ½
46⅝	28	BagdCop .40r	3	15	37	36¾	37	+ ½
42⅞	22¼	Bald DH .60b	6	10	36⅝	36⅝	36½	+ ⅜
7¾	5⅞	Bald Sec .31e	1		6	6	6	+ ⅛
18¾	15⅜	BancFd 1.40e	10		17⅝	17⅛	17¼	+ ⅛
4⅞	3⅛	Bang Pun wt	12		3½	3¼	3¼	— ⅛
35½	14½	Banister Cntl	1773	13	28¼	26	27⅞	—2⅞
28¼	15	BankrUt .15h	76	27	18⅝	18	18⅛	+ ¼
8⅝	5	Banner .02e	8	12	6¾	6⅝	6⅝	— ¼
9⅛	4½	Barb Lynn	35	9	4½	4⅜	4¼	— ⅜
13	5⅝	Barclay Ind	10	12	5⅞	5⅝	5¾	+ ⅛
25⅝	8⅞	Barnwel Ind	23	77	12⅞	12⅝	12⅞	
16½	9⅜	Barry RG	21	15	12⅛	11⅜	12⅛	+1⅝
13⅞	8⅝	BarryWrg .32	12	12	10⅝	9⅝	10	+ ⅛
7⅛	2¼	Bartell Med	6	83	2½	2⅝	2½	+ ⅛
18⅝	5⅞	Barth Sp .27	11	10	6¼	6	6⅛	+ ⅛
7⅛	3⅝	Bartons Cdy	4	50	3⅝	3½	3½	— ⅛
3⅛	1⅛	Baruch Fostr	41		2⅛	2	2	— ⅛
12⅞	6⅞	Barwick ET	7	19	6⅞	6⅝	6⅞	
7	3⅝	Basin Pet Cp	104	23	6⅛	6⅛	6⅛	+ ⅜
		BayrUtil .21e	3		12⅞	13¾	13⅞	
3⅛	1⅛	BBI Inc	1		1⅜	1⅜	1⅜	
7½	2⅞	Behaviorl RL	2		3	3	3	+ ⅛
7¾	3⅞	Bell Ind .08	36	9	4⅛	4	4	
28⅝	23¼	BenStM 2.53e	25	9	26½	26	26	— ½
8⅝	4	Ben StMg wt	38		6¼	6⅛	6¼	— ⅛
11¾	4⅝	Benrus Corp	24		5⅛	5	5⅛	
22¾	12¼	Berg Ent .44t	2	11	12⅝	12⅝	12⅝	+ ⅛
11¾	5⅛	BergBr .05r	11		5⅞	5⅝	5⅞	— ⅛
20½	13	Berg B pf1.15	6		14⅛	14	14	
13⅛	7	BernzOmat	1	16	7⅛	7⅛	7⅛	
25	13⅛	Berven .04e	20	19	14¼	13¾	14⅛	+ ⅜
6⅞	3	Bethlem Cp	12		3⅛	3	3	
11¼	3¼	Beverly Ent	209	5	3⅛	3	3	— ⅜
21⅛	11⅝	BevHill Bncp	16	9	12½	11⅞	12½	+1
33⅝	23	Bic Pen .27	52	24	25⅝	24⅝	24¾	— ⅜
47⅞	19⅛	Big Bear 1.08	2	8	25	25	25	+ ¼
9⅝	3⅞	BigV Supmkt	2	8	4⅜	4⅜	4⅜	
24¼	17½	BinkMfg .80a	2	9	18	17¾	18	+ ¼
31½	24¾	BinneySm .66	3	15	25	25	25	
22¾	9½	Bio Dynam	33	14	10⅝	10⅝	10⅝	
18½	9½	Blessings .60	6	7	9⅝	9¼	9⅝	— ⅛
6¼	3¼	Blount .04e	30	6	3⅜	3¼	3¼	— ⅛
6⅝	3	Bluebird Inc	19	14	3½	3⅜	3½	+ ⅛
2⅞	⅜	Bluebird wt	23		15-16	13-16	13-16	— ⅛
41⅝	19¼	Bodin Ap .30	25	15	34⅛	33⅝	33¼	+ ⅜
19⅝	8½	Bohack Corp	10	20	10	9⅞	9⅞	— ¼
21⅝	5⅝	Bolt Beranek	5	13	10⅛	9¾	10	— ⅛
17½	2½	Boothe C .91t	42		2⅞	2¾	2⅞	+ ⅛
29⅞	9½	Bowmar Ins	576	22	30¾	28⅝	30	+1⅞
55	27¼	Bow Vall .10	8	335	50¾	50¼	50½	— ⅜
49⅝	15⅛	Brad Ragan	8	18	20⅛	19⅞	20	
50	26¼	BradfCom Sy	18	91	46⅞	46⅝	46⅞	+ ⅜
12⅞	5⅞	Branchin .26	1	9	6¼	6¼	6¼	+ ⅛
27⅝	13½	BranifAir wt	9		14¾	14½	14⅝	+ ½
24	17¾	BrascanLt 1b	22	5	20¼	20	20⅛	+ ⅛
15	8¼	Breeze Corp	5		8⅝	8⅜	8¾	
18	12⅞	Brewer .20h	8	6	13½	13¼	13½	+ ⅛
8 15-16	6⅝	BrA Tob .16e	4	8	6⅞	6⅞	6⅞	+1-16
5¾	2⅝	BroDart Ind	13	16	2¾	2⅝	2¾	+ ⅛
7⅛	3¾	Brody Seatg	5	9	3⅞	3⅞	3⅞	
12⅛	7⅝	Brooks P .74	3	14	9	9	9	- 2
4½	2⅝	Brown Co wt	222		4	3⅝	4	+ ⅛
36⅛	29⅝	BwnF B .40b	9	23	33⅛	32	32	— ⅛
6⅛	5⅝	BrownF pf.40	1		5⅜	5⅜	5⅜	+ ⅛
13	10¼	BruceRob .30	10	12	17¾	17⅛	17¼	+ ¼
33¾	23½	BT Mtg 2.27e	48	12	33⅝	32⅝	33⅝	+1
7⅞	5	BTU Eng	1		6¼	6¼	6¼	+ ¼
6⅝	3⅝	Buehler Cp	7	39	4⅛	4⅛	4⅛	
16¾	8¼	Buell Ind .25r	7	9	14½	14⅛	14½	
9⅞	6⅝	Bulldex .10c	7	7	7⅝	7¼	7⅝	+ ⅜
32½	21⅝	Bundy Cp 1a	22	9	22¾	22⅝	22¾	+ ⅛
7⅞	3	Burgess Ind	15		3⅛	3⅛	3⅛	
29¼	12⅞	Burns Intl .60	9	28	19⅝	19	19⅝	+ ⅜
12½	5⅝	Butler Aviat	6	19	8¾	8⅝	8¾	
27⅝	15⅞	Buttes Gs Oil	48	34	23	22½	22⅝	

C

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
18½	6¼	Cablecom Gn	25		6¾	6⅝	6⅝	+ ⅛
40¾	13	Caldor .15r	95	11	14½	14	14⅝	+ ¾
25⅝	9	Calcomp	132		12⅞	12¼	12⅝	+ ⅞
16⅞	7½	Camcolnc .05	9		11⅞	11¾	11¾	+ ⅛
7 7-16	5 1-16	CampbChib	85		6 15-16	6 11-16	6 15-16	+5-16
12	8⅛	Camp Ind .30	30	7	9¼	8⅝	9¼	+1⅛
4¾	3⅛	Cdn Exp GO	50	147	4 9-16	4⅝	4 7-16	+1-16
11⅛	6¾	Cdn Homestd	37	117	9⅛	9⅝	9 7-16	— ⅛
13¼	12	CdnIntPow 1	1	5	12⅝	12⅝	12⅝	— ⅛
11¾	5	CdnJavln .30t	26	22	7¾	7	7¾	+ ⅛
5¾	2¾	Cdn Mar .10e	17	12	4⅛	4⅛	4⅛	— ⅛
9⅝	4 11-16	Cdn Merrill	5		8 1-16	7 15-16	8 1-16	+1-16
15⅛	8¾	Cdn Occidntl	24	16	14½	14¼	14½	
58⅝	39⅝	Cdn SuperOil	1	46	56	56	56	
5¾	2	Canaverl Int	76		4⅝	4⅝	4⅝	+ ¼
9⅛	6⅝	Capital Res	4	6	6⅝	6½	6⅛	— ⅛
6¾	4½	CapitolFd .12	17	29	5	4⅞	5	+ ⅛
14¾	6¼	Capitol Indus	58	16	8¼	8⅛	8⅛	— ⅛
23⅝	15⅛	Caressa .14	265	11	16¼	14½	15⅛	—1⅛
99½	91⅞	Carnation	37	31	98¾	96½	98¾	+3¼
20⅝	13⅞	CaroPlpl .80b	3	10	14⅝	14	14⅝	+ ⅛
5	1	Carousel Fsh	13		1⅛	1	1⅛	+ ⅛
9½	5½	CarrierCp wt	83		6½	6¼	6½	+ ½
12	6¼	Carrols Dev	6	15	6½	6¼	6⅜	
22¼	14⅞	Castle A .86	13	7	20⅛	19⅞	20	+ ⅞
3½	1¾	Castleton Ind	133	30	2⅛	2	2⅛	
20½	9⅛	Castlewd Int	16	34	19⅞	18	19⅞	+1⅞
21¼	8⅞	Cavitron Cp	16	58	9⅝	9⅜	9⅝	
9¾	3	CelluCraft	23		3⅜	3⅛	3⅛	— ⅛
49¾	44	CenMe pf3.50	280		46¾	46	46¾	+ ¾
12⅝	6¾	Cent Sec .06e	24		7⅛	7	7⅛	+ ⅛
9	5¾	Century Ind	8	9	6⅝	6⅝	6⅝	+ ⅛
9⅝	4⅛	Certified Cp	2	10	5⅝	5⅝	5⅝	— ⅛
5¼	1⅞	Certron Cp	5	53	2⅛	2⅛	2⅛	
14	7¼	ChadMill .40	5	8	7⅝	7⅝	7⅝	+ ⅜
26	9⅛	ChampHo .02	736	25	12	11¾	12	+ ½
7½	2½	Charan Ind	5	11	2½	2½	2½	
45¼	20¾	ChartCo .25e	20	74	29⅝	28¼	28¼	—1
23¾	6⅛	Charter Med	4	89	6¼	6⅛	6¼	+ ⅛
14⅛	6	CHB Fds .23t	5	7	7	6¾	7	+ ¼
12⅝	5⅞	ChemExp .16	3	9	6⅝	6⅝	6⅝	— ⅛
17	9	Cherr B .16b	1	11	9	9	9	— ⅛
29	23¼	ChRlvt 1.60a	1	10	25⅝	25⅛	25⅝	+ ⅛
11¾	7½	ChickUnl .51t	13	11	7⅞	7⅝	7⅞	— ⅜
20¼	15¼	Child World	8	43	16	16	16	
9⅛	3	Christian Cos	34	9	3⅝	3⅛	3¼	+ ⅛
22⅛	17⅝	Cl CvF 1.70e	12		19⅝	19	19⅝	+ ⅜
6⅛	3¼	ClMtgGrp wt	33		4	3⅞	3⅞	— ⅛
24¾	15⅜	CIC Cp .10e	52	11	17½	16¼	17½	+1½
9⅛	4½	Cinema 5 Ltd	9	12	4¼	4¼	4¼	
2⅞	1½	Cinerama	32		1⅝	1½	1½	— ⅛
40	25½	Circle K .26	15	31	29¼	28¾	28¾	— ⅛
15¼	7½	Citzn Finl .16	4	12	8	7⅞	8	+ ⅛
18¾	13⅛	CitzMtg 1.52e	23	11	17¾	17⅝	17⅝	
3¾	1½	CitizMtgl wt	30		3⅛	3	3	
10¼	8⅝	CityGsFla .50	2	8	8¾	8½	8¾	+ ¼
10⅝	6	CK Petrolm	128	28	10¾	10⅛	10½	+ ⅛
12	7½	CL Finl	5	8	8	8	8	— ⅛
23¾	14⅞	Clarkson Ind	28	15	15½	15⅛	15⅝	+ ⅛
11½	5	Clarostat	4	12	8½	8¼	8¼	— ⅛
9½	3⅝	Clary Corp	9		3⅝	3½	3½	
17¼	10	Clopay .05r	3	7	10⅝	10½	10½	— ⅛
13	3⅛	CMI Corp	12	84	3⅝	3⅜	3⅜	— ⅛
61¾	22	CMI Inv wt	57		43½	42	42	+ ½
17	4⅞	Co Build Cos	25	5	6⅝	6⅝	6½	
19⅝	8½	Codesco .10e	27	14	9⅛	9	9⅛	+ ¼
26⅝	17¼	Coff Mat .48	3	16	17⅝	17⅝	17⅝	
8	3¼	Cohen Hatfd	4	22	3⅞	3¾	3¾	— ⅛
10⅞	5⅝	Cohu Inc .15e	7	23	6½	6⅝	6⅝	+ ⅛
35¼	10	Colt Intl	140	13	11⅝	10⅞	11½	+ ½
28⅝	20½	Cole Natl .46	10	14	24⅛	24⅛	24⅛	+ ⅜
38	24	Coleman .40	18	19	24¼	24¼	24½	
13½	9½	College Town	2	6	10¼	10¼	10¼	+ ⅛
39⅝	7¼	Col Coml .20	20	5	9⅝	8⅝	[illegible]	
10¾	7½	Colen Snd .30	7	34	7⅞	7⅝	7⅝	— ⅛
29½	19½	ColwellCo .28	4	9	19⅝	19⅝	19⅝	
33¾	26	Colw M 2.82e	82	10	30⅞	30	30⅞	+ ⅜
13½	6¼	Colwl Mtg wt	30		13⅝	10¼	10⅝	+ ⅜
44⅝	28½	Kombin Com	28	29	37½	35⅝	37½	+1¼
43	21	Combustn Eq	55	34	33⅛	31¾	32⅝	— ⅛
31	22⅜	Cominco .90	3	23	29¼	29	29	+ ¼
21½	9⅞	ComlAlla .25	10	14	16⅛	15¾	16	+ ⅛
16¾	10⅝	ComlMet .60b	9	7	15⅛	15	15⅛	+ ⅛
17⅞	6⅝	Commodor	21	15	6⅞	6¾	6⅞	+ ⅛
14	5⅝	Com Hlth Cp	10	15	6	5¾	5¾	+ ⅛
22	9⅞	ComPsyc Ctr	77	18	11⅝	9¾	11⅝	+1½
31¾	24¼	CommPS 1.62	10	9	29¾	29	29¾	+ ½
18	10⅞	Compolnd .32	2	9	11⅛	11	11⅛	+ ¼
9½	2⅞	Compreh Des	2		3½	3⅜	3½	
3½	1⅝	CompuDyne	14	31	1⅞	1¾	1⅞	+ ⅛
36½	9	Compugrph	12	20	24⅞	23⅞	24	— ⅜
4⅝	2⅛	Comput Eq	4	37	2¼	2⅛	2⅛	
4⅛	1¼	Comput Instr	6		2¼	2⅛	2⅛	+ ⅛
14¼	6	Comput Invst	12	6	6½	6¼	6½	+ ½
4¾	2¼	Comput Mch	11		4¼	4	4¼	+ ⅜
8⅞	3⅛	Computest	13		3⅝	3⅜	3⅜	+ ⅛
24⅝	12¾	Conchemco	12	9	15⅝	15¼	15½	+ ½
8⅛	3⅝	Concord Fab	1		4½	4⅛	4½	
14⅛	5¾	Condec Corp	16	12	6¼	6	6¼	+ ⅜
5¾	3⅛	Connlly Con	1	425	4⅛	4⅛	4⅛	— ⅛
15⅝	8⅛	Conroy Inc	12	9	8⅞	8⅝	8⅞	+ ⅛
6⅝	2⅞	Con Nat Sh A	10		3⅞	3¾	3¾	— ⅛
7⅞	3⅞	Con Oil Gas	62		4½	4¼	4¼	— ¼
17	11	Cons Ref .20e	1	12	12⅝	12⅝	12⅝	+ ⅛
11¾	8¼	Consyne Cp	5	23	9¾	9½	9½	
3½	2	Cont Mater	14	11	2⅛	2	2⅛	+ ⅛
7⅛	4	Cont Tel wt	92		4⅝	4¼	4⅝	+ ⅜
16⅝	11⅞	Cook Elec .32	8	16	14½	14⅝	14⅝	+ ¼
19	10½	Cook Ind	13	11	18⅛	18	18	
25⅝	15¾	CookPtV .80a	1	8	16⅝	16⅝	16⅝	+ ¼
15⅛	7⅝	Coop Jar .20a	16	8	8	7⅞	7⅞	— ⅛
16⅞	8½	Cadron Intl	147	24	12¼	11⅞	12¼	— ¼
21¼	10½	Core Labs	4	28	17⅞	17⅝	17⅞	+ ⅛
41½	20¼	CornBk .79	1	13	20⅝	20⅝	20⅝	— ⅛
9⅛	3⅞	Cott Corp	125	11	4	3½	3⅞	— ⅛
3¼	1	Cott Corp wt	106		1⅛	1	1⅛	+ ⅛
5⅞	2⅞	Cousins M wt	44		5⅛	4⅞	4⅞	+ ⅛
8⅝	3⅝	Craig Corp	55	10	4¼	4⅛	4¼	— ⅛
14¼	6	CramerE .21t	10	25	7¼	7⅛	7¼	
15½	7	Creative Mgt	7	10	8⅝	8½	8½	
24⅞	14⅛	CreoleP 2.20a	37	13	18⅛	18⅛	18⅛	+ ¼
10	3⅞	Crest Foam	3	15	3⅝	3⅝	3⅝	
6	1⅝	Crestmont	9		2½	2⅞	2½	+ ⅛
27¾	19½	Crompton .86	5	7	19½	19¼	19½	
67¾	37⅞	Cross AT .42	13	40	60	58	60	+2¼
31¾	17¼	CwnCPt 1.16t	11	83	20⅞	20	20⅞	+1⅛
13	9⅝	Crownln .050	8	7	10	9¾	10	+ ⅛
12⅝	8¾	Crystal Oil	9	9	8⅞	9		+ ⅛
19¼	14⅝	CSE Corp .32	9	8	15¼	15⅛	15¼	+ ⅛
22	10½	Cubic Cp .20e	18	14	12⅞	12	12¼	+ ⅛
7½	3⅝	Curtis Math	5		4	4	4	
39	14½	CutlerA .44	33	18	15½	14¾	15	+ ½
34½	13⅞	CutlerB .44	2	17	14⅝	14⅝	14⅝	— ¼
17½	13⅞	CW Transpor	3	8	17⅝	17⅛	17⅛	

D

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
13⅝	5¾	Daitch .26e	34	7	6⅛	5⅞	5⅞	— ⅛
21½	15¾	Danielind .24	1	11	16⅞	16⅞	16⅞	— ⅛
2½	1	Daryl Ind	11		1½	1⅝	1⅝	+ ⅛
5⅝	2¼	Data Control	4	62	2½	2½	2½	
26½	16¾	Data Documt	1	10	20½	20½	20½	
7	3⅛	Data Prod	157	33	4	3⅞	4	+ ⅛
11⅝	6⅞	Day Mln .70e	9	65	9⅛	8⅞	9⅛	+ ⅛
9	4⅝	Daylin wt	44		5⅜	4⅞	5⅜	+ ⅜
10½	2	DCL Inc	32	2	2¼	2⅛	2¼	
26⅛	15½	DearbnSt .20	104	12	23	22⅞	23⅛	+ ⅞
18¾	11½	Del Labs	7	9	11¾	11½	11¾	
32⅝	4¾	Delta Cp Am	11	22	5⅝	5	5⅛	+ ⅛
28⅞	13⅝	Deltn Fd .50a	11	7	15⅝	15	15	— ⅛
62½	37½	Den Tal Ez	74	36	50¼	47¾	48	—2
24⅞	19⅞	Depositr 1.20	3	8	23¼	23⅛	23⅛	— ⅛
10¼	2	Dero Ind	6		2⅛	2⅛	2⅛	— ⅛
17⅝	3¾	DeRose Ind	3	17	4¼	4⅛	4¼	+ ⅜
34	21⅝	Deseret Ph	70	30	27	26¾	26¾	
22½	12	Designcr Jwl	3	16	13¾	13½	13¾	+ ⅜
53⅝	22¼	Dev Am 1.39t	66	62	27⅛	25	26½	+ ¾
15⅝	9⅝	Devon Appar	31	10	13	11⅞	13	+1¼
30	11½	DHJ Indust	74	22	12⅝	11⅞	12⅝	+ ⅜
39⅝	16⅝	Diam M Drill	66	16	26¼	25⅝	26	+ ½
8⅝	4⅝	DiebldV Cap	10		4⅝	4⅝	4⅝	
36	22⅛	DillajdStr .40	6	10	23¼	22⅞	23¼	+ ½
5½	1⅞	Diodes Inc	12	40	2	1⅞	2	
7⅝	3⅞	Discount Fab	17	10	4⅞	4⅝	4⅞	+ ⅛
21⅛	14⅝	Diversey .52	1	10	14¼	14¼	14¼	— ¼
5⅛	1	Diverst In wt	7		1⅝	1¼	1¼	— ⅜
11⅛	5⅛	Dixilyn Corp	15		8	7⅝	7⅝	
52⅝	29½	Dome Petrol	82	45	48	47⅝	48	+ ⅜
19¾	11½	Domtar .60	7	17	19⅝	19½	19⅝	+ ⅛
22	11⅛	Donnkeny .26	4	6	12⅝	12¼	12¼	
20	12½	Downey .25e	7	6	13⅛	12⅞	13	+ ⅛
8¼	4⅝	DPA Inc	17	11	6⅛	6⅝	6⅛	+ ⅛
13¾	5¾	Drew Natl	68	20	4¼	3⅞	3⅞	— ⅜
24⅛	20⅝	Drexl Ut .73e	72		22⅛	21⅞	22⅛	+ ⅛
16	8	Driver Harr	5		8⅞	8	8	
26¾	8⅞	DrgFair .40b	38	7	9⅝	9¼	9½	+ ½
8½	2 5-16	Dunlop .14e	2	9	2¾	2½	2½	— ⅛
3⅝	1½	Duraloy Co	3		2	2	2	
24	9	DuroTst .23b	13	17	13⅞	13⅝	13⅝	
8½	3½	Dynalec .15t	105	22	4	3¾	3¾	

E

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
6½	2⅞	E System .30	67	7	4⅝	4⅝	4⅛	— ⅛
8	3⅛	Eagle Cloth	5		3⅝	3⅝	3⅝	— ⅛
53¾	22⅝	ErlSchelb .32	27	24	29⅝	28¾	29⅝	+ ⅞
7¾	4½	Earth Resrcs	30	21	5	4⅞	4⅞	— ⅛
36	20	Eason Oil .20	11	19	24⅞	23⅝	23¾	— ⅜
13	7⅞	EastnAir .47t	15	11	8⅝	8½	8⅝	
24⅝	16⅝	Eastern Co 1	5	10	19⅝	19	19¼	+ ⅛
5⅞	1⅝	Eckmar Cp	9	30	2⅛	2⅛	2⅛	— ⅛
28½	14	Edgingln Oil	9	8	17⅛	17½	17½	
20¾	9⅛	Edmos .13	26	8	10¼	9¾	10	
12	6½	Edo Corp	8	13	7⅛	6¾	7	+ ⅛
7⅝	4⅛	Egan Machin	2		6¾	6⅝	6¾	— ⅛
28⅝	14	Ehren Photo	31	11	14⅝	14⅛	14⅛	— ⅜
7⅞	4⅛	Elco Corp	2	54	4⅞	4⅞	4⅞	— ⅛
10½	6⅝	ElHoseR .10r	45	15	7¾	7⅝	7⅝	— ⅛
22½	11	Electrog .20	2	7	15⅛	15⅛	15⅛	
6⅞	2⅝	Elect Assist	11		2⅛	2¼	2⅞	+ ⅛
14⅛	5½	Electrn Eng	6	11	9	8⅞	9	+ ¼
6⅝	2	Elect Resch	8		2¼		2⅛	
44⅛	22½	Electron .60b	3	17	30	29¾	30	+ ½
16¾	7¼	Electrospce	55	13	8½	8	8⅛	+ ⅛
1⅝	½	Elgin Nat wt	8		3-16	3-16	3-16	—1-16
22	15½	ElkHrn 1.05e	7220		20⅝	19¾	19¾	— ⅜
19	8⅞	El Tjonics	10	13	13⅝	12⅞	12⅞	— ⅛
6⅞	2⅝	Emenee Cp	34	7	2⅜	2¼	2⅜	+ ⅛
8⅝	4½	Empress Int	15	5	4⅝	4⅝	4⅝	+ ⅛
18½	13½	EpkoSho .64a	5	8	10⅞	10⅝	10⅝	
28⅞	13⅝	Equity Fd wt	21		15½	14⅝	15½	+ ⅞
13½	2⅞	EquityNat In	14	10	3⅛	3	3	— ⅛
8¼	5⅛	Ernst A .54t	2	6	5⅞	5⅝	5⅝	
14⅝	3⅞	Ero Ind	6	11	4⅜	4¼	4⅜	+ ⅛
6⅝	3⅞	Espey Mfg	2		4⅛	4⅛	4⅛	+ ⅛
17¾	9½	Esquire Rad	9	7	9¾	9½	9	— ⅜
5½	2⅝	Essex Chex	58	11	3⅞	3¾	3⅞	
17¼	6½	Etz Lavud Lt	51	15	16	15⅝	16	+1⅛
13¾	6⅝	Eulhencs .48t	25		7	6⅝	6⅝	— ½
18⅞	7⅞	EvansAr .10r	63	15	18⅞	18⅛	18⅝	
35¾	24½	Excel Inv Co	48	35	28	27	27	— ½
28	12¼	Executne .24	15	24	20	19¾	20	

F

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
21¼	4½	Fab Ind	123	8	5½	4⅞	5⅜	+ ¾
11	7⅝	Fabien .40a	2	9	8	7⅞	8	
28¼	11¼	Fabri Ce .03e	18	11	12⅝	11½	12¼	+ ¾
16½	6⅛	Fair Tex Mill	9	5	6⅞	6⅝	6⅞	
15½	5⅝	FairNob .43t	50	14	14	13⅞	14	+ ½
14¼	6	Falcon Sbd	21		8⅝	8⅛	8⅞	+ ¾
28¼	13	Fam Dol Str	14	28	17½	17⅛	17⅛	
5⅝	2½	Family Rec	4		3	3	3	
37⅞	9½	Fashion Fab	10	13	11⅛	10¾	10⅞	+ ⅛
4	2	Fed Resrces	16		2⅛	2	2⅛	+ ⅛
21⅜	13⅝	FedMart .40b	5	7	17¾	17¼	17¾	+ ⅛
17½	10¼	Felmont Oil	14	16	14½	14	14⅛	+ ⅛
26¼	7⅞	Felsway .32	157	5	8¼	8	8	— ¼
14½	5⅝	Fibrebord wt	26		6⅝	6⅛	6⅛	+ ⅛
44⅝	31⅞	FidelGr 3.1e8	12	11	41¼	40¾	40½	
19½	8¼	FidelcoGr wt	3		16	15⅝	16	+ ½
6⅛	3⅝	Field Plastic	1	25	3⅝	3⅝	3⅝	
8	3⅝	Filmways	21		4½	4	4⅛	+ ¼
31¾	18⅞	FlilrDyn .01e	177	19	21⅝	21¼	21⅝	
33⅝	23¼	FinSanBa .20	13	9	24⅝	24¾	24¾	
14¼	10¾	Finl Gen .24b	12	7	12⅝	12½	12½	— ⅛
14⅝	10¾	FinGenA .30b	10		12⅝	12⅝	12⅝	+ ⅛
17½	13	FstConn SB 1	4	16	15¼	15⅛	15⅛	— ⅜
25	18¼	Fst Den 1.95e	37	11	23½	23⅛	23⅛	— ⅜
4⅞	2	Fst Denv wt	44		3½	3¼	3¼	— ⅜
2⅛	⅝	FirstNtl Real	5		¾	¾	¾	+ ⅛
29	19	FstS&LnS .40	17	7	19¾	19⅝	19⅝	+ ⅛
44⅞	24½	Fst Wis 2.86e	113	14	41	40⅛	40¾	+ ¾
33¾	17½	FischrP 1.11t	10	13	18⅝	18⅛	18⅝	+ ⅜
13⅛	5⅝	Fishman .20	2	7	5¾	5¾	5¾	+ ⅛
15¾	3⅝	Flagg Ind .12	32	7	4⅝	4	4⅛	+ ⅛
23⅞	3¾	Flock Ind	261	7	4⅛	3¾	4	— ⅛
6⅝	2⅞	Fla Capital	4	13	3¾	3⅝	3⅝	
25⅛	15¾	Flower A .24	4	12	16⅛	16	16⅛	+ ⅜
32¼	13⅛	Fluke Mf .85t	9	18	30¼	29⅝	30¼	+ ¾
25	17½	Fly Tiger wt	35		20⅝	19⅝	20⅝	+ ¾
12½	3⅞	Foodram Sup	9		4½	4⅝	4½	
110¼	85	Ford Can 3a	270	9	104¾	104	104¾	— ¼
19⅛	9⅝	Forest Cit .17	1	16	9⅞	9⅞	9⅞	
23½	7¼	ForestLb .26t	14	22	8	7¾	7⅞	+ ⅛
24⅝	16⅛	FoxStaPh .28	43	15	17½	17	17¼	
14	9⅝	FPA Corp	5	16	10	10	10	— ⅛
10⅛	7⅛	FrankRlt .76	27	14	8⅝	8¼	8⅜	— ⅜
19⅛	8⅝	FrankNur .32	62	11	9⅝	9⅝	9⅝	— ⅛
23⅝	11½	Fresnillo .40	23	16	17⅝	17⅛	17⅝	+ ¼
11¾	4⅝	Frier Ind	10	11	9⅝	9¼	9⅝	+ ⅛
28	16⅞	Frigitronic	24	48	21	20½	20½	— ¼
13½	5½	Frontier Air	40	7	8	7⅝	7⅝	+ ¼
9⅝	3⅝	Front Air wt	10		5	4⅝	5	+ ⅜

G

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
15⅛	9⅝	Gabriel Ind	5	11	9⅞	9⅝	9⅞	+ ¼
20	13	Garan .26a	7	10	13½	13⅛	13⅛	— ⅛
12	7⅛	Garber AL	3	7	7⅞	7⅞	7⅞	+ ⅛
19¼	10	Garcia Corp	6	11	10½	10⅛	10⅛	—
16⅞	9⅝	Garland .30e	11	13	10¼	10	10⅛	— ¼
13	3⅝	GaylrdNtl .20	13	13	3⅞	3¾	3⅞	+ ⅛
24⅝	10	Gaynor Stafd	11	10	11⅛	10¾	10¾	— ½
15⅝	9⅝	Gearhrt .24e	14	13	13½	13⅛	13⅛	— ¼
5⅛	1	Gen Alloys	7		1⅝	1½	1⅝	+ ⅛
6¾	2⅛	Gen Buildrs	15		2⅝	2½	2½	
59½	31½	G Cinema .32	7	19	33½	33⅛	33½	+ ½
10⅛	5⅞	GenEduc Svc	22	13	6¼	6⅝	6⅝	— ⅛
6⅝	2⅝	Gen Employ	1		4¼	4¼	4¼	+ ⅛
9¾	3	Gen Interiors	17		8⅞	8¾	8⅞	— ⅛
4⅞	1¾	Gen Plywood	3		2	2	2	
9	5½	Gen Recreat	22	12	5⅛	5½	5½	— ⅛
22⅝	6¾	Gen Resrch	7	10	9⅝	9	9	
16¼	7	Genge Ind	11	16	9⅛	8⅞	8⅞	— ⅜
4	2⅞	Genisco Tech	10	24	3¼	3⅛	3⅛	
26	18	Geon Ind	7	24	18⅝	18¼	18¼	— ⅛
17⅞	6⅛	GerberSc Ins	3	28	7⅝	7½	7⅝	+ ⅛
25½	17⅛	Giant Fd .50a	19	9	21¼	21	21	
2¾	5	Giant Strs Cp	28	7	5⅝	5¼	5¼	— ¼
10⅞	7	Giant Yel .40	19	21	7 15-16	7 11-16	7 15-16	+ ⅜
13⅛	6⅛	Gladding Cp	23	12	7¼	6⅝	7	+ ¼
14½	5½	Glasrock Prd	46		6⅛	6	6⅛	+ ¼
16¾	6⅝	Glen Ger .10r	12	5	7	6⅞	6⅞	
13½	10	Glen Dis .42t	6	15	10⅝	10⅛	10⅝	
14½	6	Globelnd .30e	3	9	6⅝	6⅝	6⅝	
20⅞	11¾	GlobeSec Sys	7	11	12	11¾	12	
14⅝	10	GlosserBr .22	3	9	11¾	11⅝	11¾	
18⅝	13	Gloucstr En	7	11	14½	14¼	14½	— ⅛
13⅞	8⅞	Glover Inc	43	9	12	11⅝	12	+ ⅜
14½	7¼	Goldblatt .36	3	12	7⅝	7½	7½	
30⅝	16⅛	Golden Cycle	14	16	23⅝	22⅞	22⅞	— ¼
37⅞	11½	Good LS Co	5	14	13½	13¼	13½	+ ⅛
28⅞	16⅝	GormRup .80	4	12	21½	21⅛	21½	
14⅝	7¼	Gould Inc wt	39		8	7⅝	8	
39¼	33½	Grainger .27	9	41	37¾	36⅝	37¼	+ ⅜
24⅛	9¾	Grand Auto	3	9	10⅛	10	10⅛	+ ⅛
11¾	5	Granite Mgt	21	22	5⅝	5	5⅝	+ ⅛
11½	6¾	Grass Val .10	5	11	8½	8¼	8½	+ ⅜
22⅛	9⅞	Gray Mfg	16	13	11⅝	11	11⅝	+ ⅝
2	⅞	GreatAm Ind	50		1⅛	1	1	
4¼	2	Gt Basin Pet	159	72	3¼	3⅛	3⅛	
10¼	6⅝	Gt Lak Chem	42	12	7¾	7⅝	7⅝	
7⅛	5	GtLakRe .05r	8	25	6⅛	6	6⅛	+ ⅛
34⅝	16	Greenmn .92t	23	16	19⅛	17⅞	19⅛	+1½
14	7¼	GreerHy .50e	11	12	12½	12¼	12½	+ ⅛
6¼	5⅛	Greer Hy wt	17		6⅝	6⅛	6⅝	+ ⅛
19	16⅛	GREIT 1.60	22	14	17¼	16⅝	16⅞	— ⅜
10⅞	4⅝	Grybd C .20e	11	5	5⅝	5¼	5¼	+ ⅛
31⅝	29⅝	GRI Corp	24	33	32¼	30⅞	32¼	+2
16⅝	14½	Griesdk 1.15e	2		15½	15½	15½	+ ¼
14⅞	8¼	Grow Ch .32b	12	10	9	8¾	9	+ ½
6	2⅝	Gruen Ind	5		3⅞	3⅝	3⅞	+ ⅛
3⅛	1⅝	GSC Ent .05e	221	54	1⅞	1⅝	1⅞	+ ⅛
4¼	2	GTI Corp	13	103	4⅛	4⅛	4⅛	— ⅛
12½	3⅝	GuardMtg wt	29		9	8⅞	9	
16⅛	9⅝	GuardsCh .30	2	13	10½	10½	10½	— ⅛
18	7½	Guilford Mills	1	7	8⅝	8⅝	8⅝	+ ⅛
21½	16½	GulfMR 1.63e	16	13	19⅝	19¼	19⅝	+ ⅛
4	2	GulfM Rlt wt	47		2½	2¼	2½	
17⅝	11¼	Gulf Rep Fin	37	5	11⅝	11⅝	11⅝	— ⅛
52¼	25	Gulfstrm LD	13	16	32¾	31¾	31¾	— ⅜

H

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
18½	3⅝	Hallcrft Hom	28	4	5	4⅝	4⅝	— ⅛
11½	8⅝	Halls Mot .40	9	6	9⅛	9	9⅛	
10¼	6⅞	Ham Cos .07e	19	16	9½	9¼	9⅝	+ ⅜
8½	4½	HampsD .29t	16	5	5⅝	5⅝	5⅝	
14¼	7⅝	Hampt Sh .32	1	8	8	8	8	
8⅝	7½	Hanovr Plan	9		8	7⅞	7⅝	— ¼
38⅞	26½	Harland .10e	9	39	33	33	33	— ¼
35⅝	22⅛	Harrahs .22	22	24	25⅝	24½	25⅛	+ ⅝
14⅝	8⅝	HartAlfrd .40	5	11	14¼	14⅛	14¼	
17¼	7⅝	Hartfld Zody	13	11	8⅝	8½	8⅝	+ ¼
38½	30½	Hartz Mt Fds	5	39	34⅝	34⅝	34⅝	
7	3⅝	Harvey Grp	4		3⅝	3⅝	3⅝	
7¼	2½	Harvey St .12	5	17	2⅝	2⅝	2⅝	
24½	10¼	Hasbro Ind	6	13	10⅝	10⅝	10⅝	— ⅜
11¼	7½	Hastings .20a	11	7	8¼	7⅞	7⅞	— ¼
10¾	3⅛	Haydn St .20	24	9	4	3⅝	4	+ ¼
13¾	6⅝	Health Chem	36	11	8⅝	7⅝	8	+ ½
37¾	18⅝	Hecks Inc .08	11	22	26⅞	26½	26⅞	+ ⅜
7⅝	2⅝	Heinicke Inst	52	26	3⅞	3⅛	3½	+ ⅛
15⅝	12⅝	Heitmn 1.15e	19	10	14⅝	14½	14⅝	— ⅛
29½	13	Her Mai .48e	6	7	13½	13¼	13½	+ ⅛
13⅞	9⅝	HerffJone .20	8	10	10⅝	10⅛	10⅛	— ⅛
13¼	4	HiG Inc	11		9	8¾	8⅞	— ⅛
24½	7	HIShear Cp	5	10	8¼	8⅛	8¼	+ ⅛
69¼	43	Hillnbrnd .86	13	17	57¾	57⅝	57⅝	
30	29	Hillnbrd wt	1		29¼	29¼	29¼	+ ¼
9¼	5½	Hilthaven	2	14	6	6	6	
11	4⅞	Hipotronics	47	28	6¼	6⅛	6⅛	— ⅛
2⅝	1⅛	Holly Corp	10	27	1½	1⅜	1⅜	
44	30¼	HomeO A .50	11	45	43¼	42⅝	43⅛	+ ½
41⅝	31	HomeO B .50	1	41	39⅝	39⅝	39⅝	— ¼
27	18½	Hormel G .81	3	12	20⅝	20¾	20¾	— ⅛
19½	15⅝	Hoskins .90e	6	10	17⅝	17⅝	17⅝	+ ½
23½	18⅝	HosMtg 1.08e	20		22⅛	22	22	
7	1⅝	HospMtg wt	51		2⅛	2⅛	2¼	
37	30	Hosp Mtr Inn	53	22	30¼	29⅝	29⅞	— ⅛
28⅛	23⅛	Hotel In 2.03e	12	11	24⅛	23½	24⅛	+ ⅞
18¼	12¼	House Ron	73	14	13	12⅝	12⅞	
18	8⅝	House Vis .32	5	21	10	9¾	9¾	
39⅝	16⅞	HoustOil Min	86	31	36	35⅛	35⅛	— ¾
3½	1⅛	Howell Ind	1	37	1¼	1¼	1¼	— ¼
54⅞	40⅝	Hubell B 1.08	1	16	43⅝	43⅝	43⅝	
57⅝	39	HudB OG .60	5	36	52⅞	51⅞	52⅛	
13	4⅞	Hudson Gen	14		5⅜	5¼	5¼	+ ⅜
24⅝	12⅞	Huffman .30e	24	10	16⅛	15⅝	16⅛	+1¼
14⅝	6½	HuntHlth .42t	24	9	6⅝	6⅝	6⅝	
24¼	14¼	Husky Oil .15	159	19	23⅝	23⅛	23⅝	+ ⅜
37	6¾	Hycel Inc	59	29	9⅝	8⅝	8¾	— ⅝
44½	22¼	Hyg Fd 1.23t	14	10	25¼	24⅞	25¼	+ ⅜

I

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
22¾	20¾	ICM Rlt 1.70e	15	12	21½	21¼	21¼	— ⅛
15½	3¼	Ill Wrld Enc	15		4	3⅝	3⅝	— ⅜
12¼	6	IMC Magnet	9	8	7⅝	7⅛	7⅛	+ ¼
8⅛	6¼	ImpChm .27e	4	14	6 11-16	6 11-16	6 11-16	+1-16
51½	29⅝	Imp Oil .60	275	40	47¼	47	47¼	+ ¼
15	4⅝	Inarco Cp .12	10	5	5⅛	5	5	
14⅝	8½	Indian Hd wt	10		9	8⅞	9	+1⅛
20⅝	6	Inexco Oil	403	41	20	19⅝	19⅞	— ⅛
8⅝	2⅝	Inflight Pict	13		2⅞	2¾	2⅞	
9½	4¾	InldCred .08e	1	11	6	6	6	+ ⅛
16	8⅝	Instron Corp	3	17	9	9	9	— ⅛
7⅝	2½	Instrum Sys	78	17	2⅞	2⅝	2⅝	+ ⅛
12½	8¾	Integ Re .18t	31	12	9⅝	9¼	9½	
8⅝	5⅛	Intermedco	47	11	5⅝	5½	5⅝	+ ⅛
2⅝	1	Intl Banknot	25		1¼	1	1	
20⅞	9⅝	Int Foodsvc	65	14	11	10¾	11	+ ½
9⅝	4¾	InFuneral Sv	24	11	5⅛	5	5⅛	+ ⅛
16½	11¼	IntGenInd .70	4	8	12⅝	12⅝	12⅝	— ⅛
20⅞	9¼	Int Prot .10	40	13	13⅝	13⅛	13⅝	+ ⅝
11½	6¼	Int Seawy .20	10	7	6¼	6	6	— ⅛
13¼	3½	Int Stretch	57		4⅝	3⅞	4⅝	+ ⅜
14¼	3⅞	Interphoto	5	9	4⅝	4⅝	4⅝	+ ⅛
20⅞	14½	Intersystm	17	13	15⅞	15⅝	15⅞	+ ⅛
22⅝	5⅝	Investm Fla	19	6	6	5⅝	5⅝	— ⅛
49⅞	3½	InvDiv A 1.80	29	6	33¼	32⅝	33¼	+ ⅜
12⅝	7⅜	InvDivB .45	8	7	8¾	8⅝	8⅝	+ ⅛
15⅝	6½	InvestFdg .60	8	29	7⅝	7¼	7⅝	+ ⅜
16⅞	13¾	InvRlTr 1.32e	25	17	16	15⅝	15⅝	— ⅜
10¼	5½	Invt Roy .14a	16	19	9⅝	9⅝	9⅝	
38½	10⅝	Iroquois Ind	40	13	10⅞	10½	10⅝	+ ⅛
16	8½	Irvin Indust	19	15	9⅜	9⅛	9⅛	— ⅜
9⅝	6	ISC Ind .30	9	9	7¼	7	7	— ⅛
12½	7	Itel Corp	56	137	10⅛	9⅝	9⅝	— ¼
3⅛	1⅝	ITI Corp	100	33	2	1⅞	2	+ ⅛

J-K

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
10⅝	5	Jaclyninc .26	5	8	5½	5½	5½	
12⅝	8	Jacobs Eng	1	25	8⅞	8⅞	8⅞	+ ¼
26⅞	11⅝	Jameswy .69t	8	10	12⅝	12¼	12⅝	+ ⅛
27½	8⅝	Jeannette	20	431	8⅞	8⅝	8⅝	
10⅝	5⅛	Jeffersn Strs	16		8¾	8⅛	8¾	+ ⅜
28⅛	7⅝	Jervis 1.30t	42	10	19⅝	19	19½	+ ⅜
7⅝	3⅛	Jetronic Ind	8	15	3⅝	3¼	3¼	— ⅛
37⅞	18⅝	Jewelcor	39	28	25½	24¼	25¼	+1⅛
37⅞	29⅝	JohnPd .04h	153	49	35⅝	34⅝	35⅝	+1¼
7⅛	4	JS Industries	5	13	5	5	5	+ ⅛
11⅝	8	Jupiter Ind	1	6	9⅝	9⅝	9⅝	+ ⅛
9⅝	5	Kaiser In .17t	110	32	5⅝	4⅞	4⅞	— ⅛
8⅝	3⅞	Kalvex Inc	40	5	4¼	4	4	— ⅛
8	3¼	Kane Mill wt	4		5	5	5	+ ⅛
38	28½	KanebSvc .86	62	12	31⅝	31	31	— ⅜
68	58½	Kn GE pf4.50	z50		60⅜	60¼	60⅜	+1
41¼	24¼	Kauf Brd wz	9		26⅞	26½	26⅞	+ ⅜
7⅛	3⅝	Kavanau	19		4	4	4	+ ⅛
14⅝	2½	Kay Corp	14		12⅝	12⅝	12⅝	+ ⅜
13½	3	Kenton Corp	10		3⅝	3⅝	3⅝	
20	6⅝	Ketchum Co	5	16	6⅝	6½	6⅝	
23½	17⅝	Kewanee .48	65	12	19½	18⅞	19	+ ⅜
69½	38	Kewanee pf 2	5		57	56½	56½	
14½	4⅝	Key Co .20	16	6	5⅝	5	5	— ⅛
4¼	15-16	Kliembe Cop	1		1⅝	1⅝	1⅝	
23½	9⅝	Klltearn Pr	17	7	10	9⅝	10	+ ½
2½	1⅛	Kin Ark Corp	6		1½	1⅝	1½	
32⅝	10⅝	KingRad .09e	6	14	20¼	19⅝	20¼	+ ⅜
20⅝	9	Kingsfbrd .20	98	23	19¼	18⅝	19⅛	+ ½
40	33¼	KingsLaf 1.60	1	12	36½	36½	36½	— ¼
17¾	10⅞	Kingstip .10e	4	11	12	11⅞	11⅞	
28⅝	20½	Kirby Ind .44	6	8	25¼	25¼	25¼	+ ¼
23⅝	8¼	Kit Mfg	12	13	9⅝	8⅝	9⅝	+ ⅜
10⅞	4¼	KleerVu Ind	2		4¾	4⅝	4⅝	+ ⅛
35¼	12	Kleinerts	2		12¾	12¼	12¼	+ ⅛
13½	9	Kilklok .50	3	9	9¼	9⅛	9¼	+ ¼
27⅝	21⅝	Knicker Toy	149		25⅝	24	25	+1⅝
25	16⅛	Kollmrgn .40	4	27	19⅝	19⅝	19½	— ⅛
41	19	KuhnsStr .10	4	17	18⅝	18⅝	18⅝	— ⅛

L

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
4⅝	2	LaBarge Inc	10		2⅛	2	2	— ⅛
40½	12½	Lafay Radio	70	8	13	12½	12¾	— ¼
11⅝	3⅝	LAiglon Appl	1		3⅝	3⅝	3⅝	+ ⅛
5	2¼	Lake Shore	16	325	3¼	3⅛	3¼	+ ⅛
18⅛	10¼	LaMaur .36	9	12	10⅝	10½	10⅝	+ ⅜
12	6¾	LaneWod .41t	11	10	7⅛	6⅞	7⅛	
7¼	4⅛	LaPointe .20	7	6	6	6	6	
4¾	1½	LaTour Bick	8		1⅝	1½	1½	— ⅛
8⅝	4¼	Laneco Inc	16	11	4¾	4⅝	4¾	+ ½
17½	13⅝	LarwRl 1.09e	37	13	15¾	15⅝	15⅝	— ⅛
2⅝	1⅝	Larwin Rl wt	34		1⅝	1½	1½	
44½	26¼	LCA Corp	77	16	29⅝	28⅝	29⅝	+1
14⅝	5⅞	LCA Corp wt	75		7⅛	6½	7⅛	+ ⅜
14⅝	10	LeGran Cp	33	13	11½	10⅞	10⅞	— ⅜
22⅛	15⅝	Lea Ronl .20	2	16	16⅝	16⅝	16⅝	+ ⅛
15⅝	6⅝	Leader Intl	21		7⅝	7¼	7½	+ ⅜
12⅝	6¼	Leader Hous	14		7⅝		7⅝	— ⅛
8⅞	3⅛	Leasco Cp wt	253		4	3⅝	4	+ ¼
43¼	13¼	Leath Co .40	13	8	14	13⅞	14	
30	17½	Lee Enter .30	738	85	21¼	20½	21	+ ¼
10⅞	6⅝	Lee Natl	2		6¾	6⅝	6⅝	
12½	5⅞	Lehigh Press	10	8	6⅝	6⅝	6⅝	
33⅝	14¼	Leigh Prd .40	34	8	14⅝	14½	14⅝	+ ⅜
24⅝	10½	Leisure Tec	20	7	11⅝	10¾	11⅝	+ ⅞
56¼	37⅛	LernerStr .96	20	10	49⅝	49	49⅛	+ ⅜
41¾	23¼	Lerner St wt	38		35	34⅝	35	+ ⅞
20⅞	13¼	LesiFay .32b	2	10	15½	15⅝	15½	
9½	2¾	Liberty Fab	7		3⅛	3	3	— ⅛
8	2⅞	Liberty Leas	1		3⅛	3⅛	3⅛	
13	8	LillAnn 1.13t	1	10	8¼	8¼	8¼	+ ⅛
7¼	3⅝	Lincoln Am	33		4	3¾	3¾	
3½	2	Lodge&Shp	13		2¼	2⅛	2¼	
29½	13⅞	LoewsThe wt	23		14⅝	14⅝	14⅝	— ⅛
7¼	3	Logistic Ind	11	11	3⅝	3½	3½	— ⅛
12⅛	9⅝	LaGenSvc .60	6	12	12	11¾	12	
6¾	3	LSB Ind .55t	1	9	4½	4½	4½	— ⅛
7⅝	2¾	LTV Corp wt	43		3½	3¼	3¼	— ⅛
13¼	7¼	Luby Corp	1	8	8⅝	8⅝	8⅝	+ ⅛
14⅛	6¾	Lundy Elec	5	11	7	6⅞	7	+ ⅛
5⅝	2⅛	Lynch Corp	5		2¼	2¼	2¼	

M

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
4	1¼	Macro Chat	22		1⅝	1⅝	1⅝	— ⅛
17¼	15½	Mc PbSv 1.20	1	11	16¼	16¼	16¼	
4⅛	1¼	Mallory Ran	7		1⅛	1¼	1¼	— ⅛
23¼	5¼	MamMart .22	43	11	6⅛	5⅞	6	— ⅛
9¾	3¼	Magmt Data	3	4	3⅝	3½	3½	— ⅛
23¼	5¼	MamMart .22	43	11	6⅛	5⅝	6	— ⅛
12	5¼	Mangel Strs	3	12	5⅝	5⅝	5⅝	+ ⅛
8	7⅝	Marinduqe	13		7⅝	7⅝	7⅝	+ ⅛
16¼	8¾	MansfTR .50	6	6	9⅝	9⅝	9⅝	— ⅛
14⅝	5⅝	Marshal Ind	35	19	8⅝	8⅝	8⅝	
7⅞	4⅛	Marlene Ind	1	17	4¼	4¼	4¼	
34⅝	8⅝	Mark Contrls	3	13	9	9	9	— ⅛
31	16	Masoneil .16a	9	11	17⅛	17¼	17¼	
12½	5½	Masters Inc	6	7	5⅝	5⅝	5⅝	+ ¼
14⅝	8	MaterRe .10e	4	27	11⅝	11⅞	11⅞	+ ⅛
17½	6¼	MaulBro .20	32	11	7⅝	6⅞	7⅝	+ ⅜
11⅞	5⅝	McCrory wt	5		7⅞	7¼	7⅞	+ ⅜
11¾	5⅝	McCrory wt	5		7⅞	7⅝	7⅞	+ ⅜
12⅝	6	McCrorwt n	73		8½	8	8½	+ ½
36¼	12¼	McCull 1.60t	429	13	14	13⅝	14	+ ¾
50½	35	McDongh .60	4	9	40	39½	39½	— ¼
29⅞	4½	McKeon Con	33	6	5½	5¼	5¼	— ⅛
21⅝	14½	Means&Co 1	26	8	14½	14⅛	14⅛	+ ⅛
26½	13⅝	Medalst .32a	6	9	13	12⅝	12⅝	— ½
6½	4	Medaln Leis	19	7	5	4⅞	4⅞	— ⅛
14⅝	5	Medco Jwly	5	8	8	7⅝	8	+1¼
23⅝	8⅝	Medenco .08	238	12	8⅞	8⅝	8⅝	— ⅛
47⅝	27⅝	MediaGen .52	46	16	36⅝	35⅝	36½	+1⅛
15⅝	4¼	Mesointl Inc	21	7	4⅝	4¼	4½	+ ¼
26⅝	15⅝	MEM Co .60	10	8	17½	16⅝	17¼	+ ⅛
12⅝	8⅝	Mercant Ind	5	7	9¼	9⅛	9¼	+ ⅜
23¼	11⅞	MerleNo .20a	5	18	12½	12¼	12½	+ ⅛
16⅛	6⅝	Metrocare In	15	8	6⅝	6⅝	6⅞	+ ⅛
6⅝	3⅝	Mich Genl	27	8	4	3⅝	3⅝	— ⅛
45⅝	26⅝	Microwave	36	19	32	29⅝	31½	+2⅛
22¼	14⅝	MidldCo .30b	12	7	15⅝	15½	15½	— ⅛
14½	7⅝	MidRub .24e	1	10	11⅝	11⅝	11⅝	+ ⅛
29	14⅝	Midw Fin .36	22	10	15⅝	15½	15⅝	
43⅝	13⅝	Milgo Elect	233	16	25	23⅝	24⅞	+1⅝
15½	10	Miller H	4	4	12	11⅝	11⅝	
16⅝	10⅝	MillOnyx .54t	33	6	12	11⅝	11⅝	+ ⅛
40⅝	29⅝	Milton Roy	64	23	34½	34⅛	34½	+ ⅛
46½	36	MirroAl 1.80a	16	11	43	42	43	+1¼
20¼	12⅝	MoBeefPkr	14	8	17⅝	17½	17½	
9	5⅝	MoKanTex ct	1		5⅝	5⅝	5⅝	— ⅛
41¼	18⅝	MitchellEn D	25	28	36	35¼	35¼	— ½
7⅝	3⅝	Mite Corp	89	16	4¼	4	4	
12⅛	8¼	MoAmCo Cp	3	11	8⅝	8½	8½	
33⅝	14	Mob Hom .20	125	13	16⅝	16	16⅝	+ ⅜
13¼	7½	Modern Maid	1	8	8	8	8	
9¾	6	Molybden wt	55		8½	8	8	+ ¼
10¼	10	Moog Inc	16	9	11	10⅝	10⅝	— ⅛
18⅝	14½	MtgGrt 1.18e	9	15	15	15	15	+ ⅛
9⅝	5⅝	MottsSup .41t	2	13	6⅛	6⅛	6⅛	— ⅛
7⅝	2⅝	Mouldings	18		2⅝	2⅝	2⅝	— ⅛
18¼	14	MtVernM 1	4	8	18	17⅝	18	+ ⅛
12⅝	8	Mov Star .36	13	7	8⅛	8⅛	8⅛	+ ⅛
3⅛	1⅝	Movielab	5		1⅝	1⅝	1⅝	
13⅞	10⅝	MPB Cp .32	20	7	11⅛	10⅝	11⅛	+ ⅜
7⅝	2½	MPO Video	1		2⅝	2⅝	2⅝	+ ⅛
14	4	MPS Int .52t	10	10	4½	4¼	4¼	— ⅛
27½	16⅝	MuttiAm .24e	6	20	22¼	21⅝	22⅛	+ ⅛
9¾	5⅝	MWA Co .15r	3	9	7⅝	7⅝	7⅝	

N

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
8½	4⅝	Napco Ind	4	11	4⅝	4⅝	4⅝	
10⅝	5⅛	Narda Micro	9	10	7	6¾	6¾	+ ⅛
5⅝	3⅝	Nat Alfalfa	7	16	4⅝	4½	4⅝	+ ⅜
4½	2	Nat Bellas H	18	13	2⅛	2	2	
16¾	14⅛	Nat Dist .10e	5	14	14⅝	14⅝	14⅝	
21⅞	10⅝	Natl Gen wt	29		18⅞	18⅝	18⅝	+ ⅛
8¼	4⅝	Nat Gen wt n	134		6⅝	6½	6⅝	
7¾	3½	Nat Hlth Ent	42	13	3⅞	3⅝	3⅝	— ⅛
3⅞	1⅛	Nat Ind wt	7		1⅝	1⅝	1⅝	
23⅝	10⅝	N Kinney Cp	11	12	11½	11⅝	11⅛	+ ⅛
32	12⅝	N MedEn .10	97	13	18	16⅞	17¼	+ ⅜
33⅝	17¾	Nat Paragon	17	15	19½	18⅝	19¼	+ ⅝
7⅝	4⅝	Nat Realty	87		5⅞	5½	5⅝	+ ½
20	2⅝	Nat Systems	9		3	3	3	+ ⅛
17⅞	8⅛	NationwH .20	1	8	8¼	8¼	8¼	+ ⅛
23¼	10¼	NeedhPK .30e	9	6	11⅝	11⅛	11⅝	— ⅛
20	4⅝	NellDon 1.21t	4	64	5⅝	5	5⅛	
5⅞	4⅛	Neonex In .05	106	9	4⅝	4¼	4⅛	— ⅛
4	1⅝	Nestle LeM	9		2⅛	2⅛	2⅛	
50⅝	25	N Eng Nuclr	34	33	44½	42¾	42⅞	— ⅛
10⅝	5⅝	N Hamp Ball	4	15	6⅝	6	6⅛	+ ⅛
2⅝	1⅛	Newldria Mn	76	37	1¼	1⅛	1⅛	
24¾	14¾	NMexAr .84t	10	92	19⅝	19¼	19½	+ ⅛
4⅝	2¾	Newpark Res	33	24	3⅝	3⅝	3⅝	— ⅛
70¾	12⅝	Nw Proc .35e	159	18	13⅝	12⅝	13⅝	+1⅛
22½	13⅝	NY Times .60	9	12	14	13⅝	13⅝	— ⅛
8½	6⅛	NiagFSv .20a	6	7	7⅝	7¾	7⅞	+ ⅛
23½	16½	NJB Pl 1.65e	13	12	22	21⅞	21⅞	— ⅛
32⅝	25	Norf So Ry	1	100	26⅛	26⅛	26⅛	— ⅛
9¾	3⅝	Nortek Inc	23	27	5¼	5	5	
5⅝	3⅝	NoAmMtg wt	3		3⅝	3¼	3¼	— ⅛
15¼	8	Nor Am Roy	71	17	13½	12⅞	13⅛	+ ⅛
8⅝	5 1-16	Nor Cdn Oils	74	24	7⅝	7¼	7⅝	+ ⅛
61½	55½	N InPS pf4.25	z10		58⅛	58⅛	58⅛	— ⅜
30½	14	NNG Mob wt	66		26	25⅝	25⅝	+ ⅛
23¾	4½	Nuclear Data	10		5¼	5	5	
26⅝	14⅝	NumacOil Gs	1	46	23¾	23¼	23⅝	— ⅛

O

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
9⅝	3½	OEA Inc	1	7	6¼	6¼	6¼	+ ⅛
42⅝	25⅝	Offshore Co	6	17	36	35⅝	36	+ ⅛
30¼	20⅝	Ohio Brass 1	5	13	22¼	21⅝	22¼	+ ⅜
29	14⅝	OhioSealy .20	3	9	16¼	16	16	
42	16⅛	OKC Corp .80	15	7	21	20⅝	21	
10⅝	3⅝	Old Town	2		4⅝		4⅝	
10⅝	4⅛	Olla Ind	4	6	5½	5½	5½	
4¼	1⅝	OmegLTV wt	4		1⅝	1⅝	1⅝	
44½	33⅝	Onan Cp .30a	45	27	37⅝	37¼	37⅝	+ ⅜
84½	52½	OOklep 4.23e	z250	11	65½	65	65	— ½
13⅞	5½	Originala .30	23	14	5⅝	5⅝	5⅝	— ⅛
19⅝	15	OrioleHo .10h	1	9	15⅝	15⅝	15⅝	
5⅝	2⅛	Ormand Ind	6	14	2½	2½	2½	
13⅝	7	OSulHvn .50	2	10	10¼	10¼	10¼	— ⅛
30⅞	17	Outdr Sprt In	6	15	17⅝	17⅝	17⅝	— ⅛
23	16½	OverhdDr .32	13	14	17¾	17⅝	17⅝	
9⅝	6½	Overs Secur	1		6½	6½	6½	
41	18⅝	Over Ship Gr	18	17	39⅞	39⅝	39⅝	— ⅛
3¼	1½	Oxford Elec	4		1¾	1¾	1¾	— ⅛
12¼	5½	Ozark Airlin	69	11	5⅝	5½	5½	— ⅛

P - Q

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
4½	1⅝	P&F Indust	219	11	1⅝	1⅝	1⅝	
4½	2½	Pac Cst Prop	4		2⅝	2⅝	2⅝	
23	20⅝	PGE 6pf 1.50	4		20¼	21⅛	21⅛	—
21⅝	18	PGE pf 1.37	7		19⅝	19⅝	19⅝	+
18½	16⅝	PG Rd pf1.25	2		17⅝	17⅝	17¼	
16⅝	14⅝	PG 4.50pf1.12	5		15⅝	15⅝	15⅝	+
16¼	14⅝	PG 4.36pf1.09	1		15¼	15¼	15¼	+
32⅝	29½	PG 9.28pf2.32	6		30⅝	30	30	+
29⅝	26⅝	PG 8.16pf2.04	7		27½	27½	27½	—
7⅝	7¼	PacHold .28	9	9	7⅝	7⅛	7⅝	—
64⅝	58	Pac Lt pf4.50	z220		64	63	63	+1
62	56½	Pac Lt pf4.36	z200		61½	61½	61½	+1½
16⅝	13½	P NwTel 1.04	5	11	15⅝	15⅝	15⅝	+
19¾	15	PacSavLn .36	16	7	15⅝	15⅛	15⅛	+
21⅝	9⅝	P SwstAir wt	2		10½	10½	10½	—
24	12	Pall Corp	33	42	16½	15¼	16⅛	+1⅛
13¾	7⅝	Palom F .05e	5	8	8¼	8⅛	8⅛	+
16⅝	14½	Paloml 1.15e	26	9	16⅛	16⅛	16⅛	+
2½	1½	PalomrMl wt	10		1⅝	1⅝	1⅝	+
14½	6	Pandel Bradf	29	5	7¼	7¼	7⅝	
5⅝	2	Pantasote	10		2⅝	2⅝	2⅝	
10½	5⅝	ParaPkg .10e	4	8	5⅝	5⅝	5⅝	+
29⅝	9⅝	Parkwy Dist	9	17	9⅝	9⅛	9⅛	+
28	16	Parsons .33e	1	20	23⅝	23⅝	23⅝	
11⅝	5⅝	Pat Fash .24	8	5	5⅝	5⅝	5⅝	
24	11⅝	Patagonia Cp	11	11	17⅝	17½	17¼	+
7⅝	4½	Pat Par Pap	83		5	4⅝	4⅝	—
10⅝	5⅝	Pato CG .10e	15	24	8⅝	8⅝	8⅝	+
29½	14⅝	Peel Elder	16	26	25⅝	25⅝	25⅝	—
7⅞	4	Pemcor Inc	12		4⅝	4⅝	4⅝	
14¼	9⅝	PenEng .60a	4	10	11⅝	11⅝	11⅝	+
15	11½	Penn REst 1	3	10	12½	12½	12½	
6⅝	3¼	Penob Shoe	1		4	3⅝	4	+
3⅛	1½	Pentron Ind	12	16	1⅝	1½	1⅝	
52½	26⅝	Pep Boys 1	1	8	26⅛	26⅛	26⅛	
19⅝	10⅝	Pepcomin .40	1	10	11¼	11⅛	11⅛	
29⅝	19⅝	PEPI Inc	306	13	23⅝	22⅝	22½	+
6⅛	3⅝	Perini Corp	7		5⅝	5⅝	5⅝	+
20⅝	6⅝	Permaner	112	34	8⅛	7⅝	8	+
12⅝	6¼	Perlec Corp	7	13	6⅝	6⅝	6⅝	—
6⅝	3⅝	PhilLDis .53r	40	4	3⅞	3⅝	3⅝	—
6⅝	3	Phoenix Stl	37		3⅝	3½	3½	—
21⅝	7	Pic n Pay Str	13	14	7⅝	7⅝	7⅝	
11⅝	7½	Pied Ind .24	5	7	8⅝	8⅝	8⅝	
13½	7	Pioneer Plas	15	14	7⅝	7⅝	7⅝	—
8½	4	Pioneer Sys	55		4⅝	4	4	—
61⅝	10⅝	PitDeMo 1.20	4	14	44⅝	43⅝	43⅝	—
7¼	6⅝	PitWVTr .57e	12	10	7	6⅞	7	+
50½	36⅝	Pittway .60b	5	20	43½	43⅛	43⅛	—
21⅝	12¼	Pizza Cp Am	17	25	16	15⅝	16	+
17⅝	8	Plant Ind	18	19	10⅛	9⅝	9⅝	—
46½	26	Plantronics	9	22	34	33⅝	34	+
5⅝	2⅝	Plaza Group	17		2⅝	2¼	2⅝	+
12¾	7⅝	Ply Gem .23t	7	13	7⅝	7	7	—
27⅝	22½	PNB M 2.14e	22	11	25⅝	25	25	
7½	3¼	PNB MRI wt	32		5⅛	4⅝	5	+
9½	3	Pneumo Dy.	44		4⅝	4	4⅛	—
13⅝	3⅝	Poloron .62t	11	51	4⅝	4	4⅝	+
21⅝	10	Polychr .45t	49	10	12½	11⅝	12½	+1
9	6⅝	Polymer .45t	2400	14	8	7⅝	7⅝	—
21⅝	6⅝	Potter Inst	11		7⅝	7⅝	7⅝	—
15⅝	10½	Prairie Oil	9	42	11⅛	10⅝	11	—
21	15⅝	Pratt Lamb 1	11	9	15¼	15	15	—
5⅝	3⅝	Pratt Rd .20	3	9	4⅝	4⅝	4⅝	+
30	6¼	Prel Corp	45	6	7⅝	7¼	7¼	
49½	21¼	PrentHall .84	12	15	25	24½	25	+
13½	10⅝	PresRlt B .84	5	57	13⅝	13¼	13⅝	+
27⅝	9⅝	Presley Cos	38	7	11	10½	10⅝	+
11⅝	7⅝	Preston .28e	4	14	10⅛	me	10.	—
7¼	4⅝	Price Capital	20		5	5	5	
23¾	11	Prime Equit	34	12	13½	12	13½	+
25⅞	17⅝	Proler Stl 1	6	12	22	21¾	21⅞	+
10½	8⅞	ProvGas .68	3	8	10¼	10¼	10¼	
7⅝	3⅝	PrudRIE .23e	7	20	3¼	3⅛	3⅛	+
30⅝	19⅝	Prud Bds .24	82	22	23¾	22½	23¼	+
5	1	Prud Funds	6		1⅝	1⅝	1⅝	
15½	6⅝	Pubco PH .15	69	32	13⅝	13⅛	13⅝	+
16⅝	5⅝	Pulte Homes	37	6	5½	5⅛	5⅜	+
23½	7⅝	PuntaGord Is	29	5	8⅛	7⅝	8	+
18¼	8⅝	PuritFash .20	82	5	9⅝	9¼	9⅝	+
17⅝	9½	PutnamsS .36	22	11	17½	17⅝	17⅝	+
12⅝	10¼	Quebcor Inc	20	14	12⅝	12¼	12⅝	+

R

—1972-73— High.	Low.	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
6⅛	1⅝	RAI Inc	4		1⅝	1⅝	1⅝	
17½	9¼	Ranchrs Ex	4	22	10⅞	10⅝	10⅞	+
36½	13⅝	RangerO Can	39	110	35⅝	34⅝	35⅝	+
7	3⅝	Rapid Am wt	3135		6⅝	6½	6⅝	+
16⅝	5	Rath Pack	32		5⅝	5⅛	5⅝	+
11	4¾	Ray Resrcs	25	16	6¼	6⅛	6⅛	+
18⅝	7⅝	RBSIndust	28	13	8⅝	8⅝	8⅝	+
7	3⅝	Reading Ind	11		4⅝	4⅝	4⅝	+
23⅝	16¾	RealEs I 1.40	2	18	18⅛	18⅛	18⅛	
16½	11⅝	RltIncT .40e	3	16	14⅝	14	14⅝	+
23½	21	Rlty RT 1.87e	2		22⅛	22⅛	22⅛	+
29⅝	22¼	Recrion Corp	50	34	24⅝	23⅝	24	+
4¼	3⅛	Reeves Telec	6	12	3⅝	3⅛	3⅛	+
35⅝	14⅝	RefrigTr .09e	6	72	15⅝	15¼	15⅝	+
15	11	Rem Arm .80	7	10	11⅝	11⅛	11⅝	+
5⅛	1⅝	RepMtgin wt	10		1⅝	1½	1⅝	+
54¼	27	RepNatB NY	3	11	42⅝	42½	42⅝	+
64½	54¼	ResrchCH .08	63	44	57⅝	55⅝	57⅛	+
11¼	6¼	Reserve OG	1060	27	11⅝	10⅝	11⅛	+
13⅛	8¼	Resistoflx .20	1	11	8¼	8¼	8¼	—
10¼	3¼	Resortslntl A	24	32	3⅝	3⅝	3⅝	—
10⅝	3	Restau Assoc	16		3¼	3⅝	3⅝	+
20	5	Rex Nor .14t	47	8	6¼	6	6¼	+
20	5	RH Med Svcs	39	9	9⅝	9⅝	9⅝	+
24⅝	9⅝	Riblet Prods	35	7	10⅝	10¼	10⅝	+
11¼	4¼	Richford Ind	1	87	4⅝	4⅝	4⅝	—
21¾	4⅝	Richtonin .20	73	5	5	4⅝	5	+
9⅝	5½	RicoArg Mng	2		7¼	7¼	7¼	—
6⅝	1½	Riker Maxs	27		1⅝	1⅝	1⅝	—
2⅝	1⅝	Riker pf.20	13		1⅝	1⅝	1⅝	—
35¼	13⅝	Riley Co	3	22	16½	16¼	16⅛	
25⅝	15⅝	RioAlgom .40	21	10	21⅝	21⅝	21⅝	—
25	13⅝	RisdonM .31e	2	8	15⅝	15½	15⅝	+
9½	4⅝	RltrFin .20b	12	10	7⅝	7⅝	7⅝	
15⅝	10⅝	Robino Ladd	4	7	11¼	11⅛	11⅛	+
30¼	7⅝	Robintech	26	30	29⅝	28½	29⅛	—
8⅝	4⅝	Roblio Ind	3	6	5⅝	5⅝	5⅝	—
16¼	12⅝	Rockway .80	3	8	13	12¾	13	

(Continued on next page.)

Trade Development Bank Holding S.A., Luxembourg

Consolidated Balance Sheet
as at 31st December, 1972
(Unaudited)

Assets			(U.S.$ 000's)
Cash in hand and balances with banks			499,470
Certificates of Deposit, Notes and Bonds			300,499
Precious metals			45,271
Government and Municipal Securities (USA and Great Britain)			149,297
Current accounts, advances to customers and Bills of Exchange			444,771
Other assets			50,290
			1,489,598
Goodwill arising on Consolidation			3,183
Investments			3,336
Fixed Assets			12,650
Total assets of the Group			1,508,767
Liabilities			
Deposits, balances due to customers and inner reserve		1,316,353	
Proposed dividend		1,545	
Other liabilities		40,014	1,357,912
Long term deposits and liabilities			26,059
Loan Capital		15,796	
Minority interests		18,080	
Shareholders' funds			
Share Capital	23,181		
Reserves	67,739	90,920	
Total capital funds employed			124,796
			1,508,767

Net earnings after tax and minority interests

	Net earnings (U.S.$ million)	Earnings per share (U.S.$)
6 months ended 31st December, 1972 (Consolidated)	8.5	0.62
6 months ended 30th June, 1972 (Combined)	7.2	0.55
12 months ended 31st December, 1972	15.7	1.17
12 months ended 31st December, 1971 (Combined)	10.2	0.79

On 30th June, 1972 the Trade Development Bank Holding Group was formed. Comparative figures for the periods before that date have been arrived at by combining the constituent parts of the Group as if a legally constituted Group had existed.

Principal Subsidiary Banks

Trade Development Bank
16 Place de la Fusterie
1204 Geneva
Switzerland

Republic National Bank of New York
Member Federal Reserve System/Member Federal Deposit Insurance Corporation
452 Fifth Avenue
New York N.Y. 10018, U.S.A.

Trade Development Bank Overseas Inc.
14 Calle Maria Manuel Icaza
Panama City
Panama

Trade Development Bank (France) S.A.
24 Rue Feydeau
Paris 2, France

Trade Development Bank (Luxembourg) S.A.
34 Avenue de la Porte Neuve
Luxembourg

Trade Development Bank has branch offices in London, Chiasso and Nassau.

Republic National Bank of New York has a subsidiary in Nassau and a branch office in London.

The shares of Trade Development Bank Holding S.A. are quoted on both The Stock Exchange, London and the Luxembourg Stock Exchange.

STAY WITH PEOPLE WHO CARE.
HILTON INTERNATIONAL

TAIPEI HILTON

Taiwan's newest, largest, tallest hotel, opening May 1st. Located in the heart of Taipei's business, shopping and entertainment district.

HONGKONG HILTON At the heart of fabulous Hong Kong Island.
KUALA LUMPUR HILTON Hilton luxury in modern Malaysia.
MANILA HILTON Magnificent views of Manila Bay.
SINGAPORE HILTON The most elegant hotel in Singapore.

FOR RESERVATIONS CALL YOUR TRAVEL AGENT, ANY HILTON HOTEL OR HILTON RESERVATION SERVICE. IN PARIS: 720-3012. IN FRANKFURT: 28-15-33. IN LONDON: (01) 493-8888. IN GENEVA: (022) 32-05-56.

American Stock Exchange Trading

(Continued from preceding page.)

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
	1½	Rockwd Cmp	43	19	2⅛	2	2⅛	+ ⅛
	15¾	Rogers Corp	3	36	22½	22½	22½	+ ¼
	6⅝	Roland Intl	17	3	6⅞	6¾	6⅞	+ ⅜
	13⅛	Rollins Intl	27	12	11	10¾	11	
	4⅝	Ronco Teleor	13	9	4⅝	4⅜	4⅜	
	8⅛	Rossmoor Cp	7	7	8⅝	8½	8½	— ⅛
	31	Rowan Co .14	43	19	51⅝	48	48¾	—3⅝
	25⅛	RowanCos wt	7		25½	25½	25½	— ½
	9⅛	RowldPd .60t	15	13	9⅝	9⅛	9⅛	
	7⅛	Royal Amer	14	22	8	7⅜	8	+ ⅜
	7⅝	Royalinn Am	27	22	7⅞	7⅝	7⅝	— ¼
	4⅛	RoyPBch Col	4	5	5⅛	5⅛	5⅛	+ ⅛
	6½	RPS Prod	8		6¾	6⅝	6⅝	
	1⅝	RSC Indust	8	46	1⅞	1⅞	1⅞	+ ⅛
	2⅞	Rusco Ind	31		2⅞	2⅞	2⅞	+ ⅛
	2⅞	Russeks Inc	5	4	3⅛	3⅛	3⅛	+ ⅛
	11⅛	RussllMill .40	6	7	12⅜	12⅛	12⅜	+ ⅛
	24	RustCraft .30	1	14	26¼	25⅞	26¼	+ ¼
	20	Ryan Homes	34	16	20⅜	20¼	20⅜	
	21¾	RyderSys wt	4		29	28¾	29	+1
	3⅜	Ryersn Hav	17		3⅞	4⅛	3⅞	
		S						
	24¾	SabineR .44	6	26	39½	39	39½	+ ⅜
	3½	SafetranSy A	16	5	5	4⅞	5	+ ⅜
	16⅞	StJohnsTr .62	4	6	18⅞	18⅝	18¾	+ ⅜
	7⅜	Salem Corp	3		8⅛	8⅛	8⅛	
	23¾	Sambo Rest	141	44	26⅞	26¼	26⅝	+⅞
	11⅞	S DieG pf.88	8		12⅞	12⅝	12⅞	+ ½
	5⅜	Samitas .12	87	15	6⅛	6	6⅛	+ ⅜
	3¼	Sargent Ind	32		4⅛	4	4	— ⅛
	13⅜	Saundrs Leas	21	11	15	14¾	15	+1
	4⅝	Savoy Ind	8		6¼	6	6¼	+ ¼
	5⅛	Schenuit Ind	7	8	8⅞	8⅞	8⅞	+ ⅜
	2½	Schilter Ind	11		3½	3⅜	3½	+ ⅛
	3½	ScieMet .05e	28	12	3⅝	3⅛	3⅜	
	8⅜	Scient Atlan	14	24	15⅛	12⅞	15	+ ⅜
	6¾	Scope Indust	1		9¾	9¾	9¾	
	6	Scottex Corp	18	9	7	6⅝	7	+ ⅛
	23	ScottysHo .05	60	40	30½	28⅝	30½	+1⅞
	13½	Scurry Rain	1	163	19	18	18	
	6	SeaAtMil .30	6	5	8½	8⅛	8½	
	10¾	Sea Containr	32	14	18¼	17½	17¾	— ½
	9⅝	Seabrook .09r	12	15	15	15	15	
	2⅝	Sealectro Cp	4		3¼	3⅛	3⅛	+ ⅛

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
15⅜	8½	Sears Ind .44	7	7	8⅝	8½	8½	
13⅞	7⅜	Season All	3	14	8	7⅞	8	+ ⅛
18	11⅞	SecMtg 1.17e	114	10	12½	12	12½	+ ¼
6	1⅜	SecMtgIn wt	14		1¾	1⅝	1¾	+ ⅛
16	10½	Sec Plastics	31	12	11⅜	11	11⅜	+ ⅜
16⅜	9	SelasCorp .27	11		10⅜	10⅛	10⅜	+ ¼
7⅜	5⅛	Seligmn Asso	2	4	5⅝	5⅝	5⅝	— ⅛
16⅛	9⅛	SeligLat .10r	10	7	12½	12	12	— ⅛
25⅞	7⅛	Semtech .48t	1	16	16½	16½	16½	
5	1⅛	Sequoyah Ind	68		1⅜	1¼	1¼	
25	10⅛	ServiceCp In	11	14	13⅜	13¼	13⅜	
13⅞	9⅞	Servisco .10e	8	8	9⅝	9½	9½	+ ⅛
11	4⅜	Servo Corp	8	11	5⅝	5¼	5⅝	
29⅞	12	Servotr 1.37t	3	11	12⅜	12⅛	12⅜	+ ⅛
14¼	7½	SGL Ind .45t	2	10	7½	7⅜	7⅜	— ⅛
18⅜	5	Shaltck Donn	28	37	7⅜	7⅜	7⅜	+ ⅛
25⅛	16½	Shawin .17e	11	15	19½	19	19	— ⅛
19⅜	9⅞	ShellerR .05e	17	90	11¾	11½	11⅝	+ ⅜
17	11½	ShandCp .71t	3	8	11⅞	11⅞	11⅞	+ ⅛
23⅛	14⅛	Shenandh Oil	38	25	18⅞	17½	18¼	+ ⅞
48	28	Sherwd Med	6	15	27¾	27	27	—1
27½	9⅛	ShulmnTr En	1	11	10	10	10	+ ⅛
18½	9	SierraPa .03e	14	6	9⅞	9⅝	9⅝	
28½	12⅛	Sierracin Cp	9	26	15⅛	15	15¼	+ ⅛
14½	7⅛	Sifco Ind .24	3	13	10⅜	10½	10⅜	+ ¼
15⅛	6⅛	Sigma Inst	6	9	8	7⅞	8	— ⅛
42⅛	14	SikesCp A .20	18	11	14⅛	14	14⅛	+ ¼
8⅞	6	Simplcin .41t	3	9	7½	7⅛	7½	
16⅝	7⅛	Simplex Wire	25		16¾	16⅜	16¾	+2⅛
8⅝	3½	SMD Ind .26t	3	8	3⅝	3⅜	3⅜	
16	7½	Solitron .06	58		8⅞	8⅝	8¾	+ ¼
30⅛	11	Sonder Brdcl	20	10	13½	13⅛	13½	+ ½
9⅛	5½	Sorg Paper	8		8⅛	8	8⅛	+ ⅛
38⅞	20⅞	Soundesn .40	66	14	29	27⅜	27⅞	—1⅛
11⅛	9⅝	Soesl Ca .64a	1	11	10⅜	10⅜	10⅜	
22	19	SC 5.80pf 1.45	2		20⅜	20⅜	20⅜	
22⅛	18⅛	SC 5.20pf 1.30	8		19⅞	19⅞	19⅞	
18	15½	SC 4.78pf 1.19	1		16⅜	16⅜	16⅜	+ ⅛
15⅜	13½	SC 4.08pf 1.02	1		13⅞	13⅞	13⅞	— ⅛
9⅞	3⅞	Sou Real Ut	1	9	5	5	5	+ ⅛
66⅛	36½	Sou Roy 1.20	43	32	58	54¾	57⅞	+1⅞
38⅛	17⅛	Swst Inv .70a	9	14	37	36⅞	36⅞	— ⅛
40½	17⅛	Specity Rest	14	14	21	20⅜	21	+ ⅜
14⅛	6⅛	Spector Ind	8	19	6½	6⅜	6⅜	+ ⅛
12⅜	8⅛	SpeciMet .20	8	8	9	8⅞	9	+ ⅛
13⅜	6⅛	Spectro .18b	14	9	6⅞	6¼	6⅞	+ ¼
10⅛	4⅜	Sped OP .19t	1	18	4⅝	4⅝	4⅝	
10⅜	6⅛	Spelzmn Ind	11	5	6⅞	6¾	6⅞	

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
13⅛	7	Spencer .32t	14	6	7⅛	7	7	
19⅞	10⅜	Splentex .48	4	6	11¼	11⅛	11¼	+ ⅛
15⅛	9⅛	SSP Ind .12r	1	6	10⅞	10⅞	10⅞	+ ¼
18⅛	9½	Std Allian .80	3	7	15⅛	15⅛	15⅛	— ¼
6	3⅝	Std Containr	7	25	3½	3½	3½	— ⅛
22½	16¼	Std Coosa .90	4	8	17⅜	17¼	17⅜	+ ⅛
7½	2¼	Std Dredge	3		3⅜	3⅜	3⅜	
38	16	Std Mot A .42	18	14	19⅞	19⅝	19⅞	
6⅝	2½	Std Pac Corp	4	6	3	3	3	+ ⅛
30	25	Std Shrs 1.62t	7		27	27	27	— ⅛
25⅛	17⅜	StdThoms .36	15	10	19⅜	19¼	19⅜	+ ⅜
29⅛	16⅜	Stange Co .20	17	22	19⅝	18½	19⅝	+1⅝
8⅜	3⅛	Stardust Inc	1	13	4⅛	4⅛	4⅛	— ⅛
23⅛	11	Starrett Hou	6	10	11⅞	11⅞	11⅞	+ ⅛
18½	13⅛	StateSLn .43e	20	6	14	14	14	
28	18	Statham Ins	7	18	18⅝	18⅛	18⅛	— ⅜
8⅛	4⅛	Steelmet Inc	2	125	5	5	5	+ ⅛
13⅞	8¾	Steiber Ind	57	14	10⅛	9⅞	10	
3⅛	1	Stellar Ind	11		1⅛	1	1⅛	+ ⅛
4¼	1⅝	Sterl Electr	20		2	1⅞	2	+ ⅛
6⅞	3⅛	Sterl Extrudr	2	14	4⅛	4⅛	4⅛	+ ⅛
7⅜	4⅛	Sterl Pre .28t	35	8	4⅝	4⅝	4⅝	+ ⅛
20⅛	7¾	Sterndent	246	12	12⅞	12⅜	12⅞	+ ⅜
47½	28⅝	Sternco A	82	47	42¼	42	42	+ ⅛
19⅛	6	Stevcoknit	6	6	6⅛	6⅛	6⅛	+ ⅛
27	14	Stop Shop .90	3	12	17¾	17¼	17¾	+ ⅛
27⅛	15⅜	STP Corp .60	38	13	16⅛	15⅜	15⅜	+ ⅛
6¾	2½	Stratton Grp	11	5	2⅜	2⅜	2⅜	— ⅛
8	4⅛	Struthr Wells	13		5	4⅞	4⅞	— ¼
4⅞	1⅜	Summit Org	13	4	1⅞	1⅞	1⅞	— ⅛
38¼	24	Sun Elec .40	2	16	24⅞	24¾	24⅞	
4¼	2½	Superor .10e	4	6	2⅛	2	2	— ¼
13⅜	8½	Sup Ind Intl	3	12	10	9⅞	9⅞	— ⅛
20	14	Sup Surg Mf	34	17	15¾	14½	15¾	+ ½
29⅛	17⅛	Superscope	485	12	25⅛	22¼	24⅛	—1⅛
4⅜	1⅜	Supronics	2		2⅛	2	2	— ⅛
14	7¼	Susquehana	6	19	7⅝	7⅜	7½	+ ⅛
3	1	SutrMtg wt B	18		2¼	2⅛	2¼	+ ⅛
12	6¼	Synalloy .41t	3	11	6⅞	6⅝	6⅞	+ ⅛
119⅛	66⅞	Syntex .40	174	24	75⅞	74⅛	75	+ ⅜
32⅛	28⅛	SyscoCp .05h	7	19	28	28	28	— ⅛
16⅜	5½	System Eng	56	27	6½	5⅞	6⅛	+ ⅜
		T						
17⅛	2⅝	Tanger Ind	5		2⅞	2¾	2⅞	+ ⅛
2½	1⅛	Tech Sym Cp	2		1⅜	1⅜	1⅜	— ⅛
17⅞	9	Technic Oper	1	21	11	11	11	— ⅛

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
4	2⅛	Technic Tape	16	9	2⅞	2½	2⅝	
28¼	13½	Technicolor	70	13	15	14⅛	14⅞	+ ⅜
5¼	2¼	Technitrol	2	79	2⅝	2⅜	2⅜	— ¼
32⅛	17⅛	Teleflex 1.29t	8	9	22	21⅛	21⅞	
44½	24⅞	Teleprompt	399	35	28⅞	27⅞	28⅛	+ ⅞
7⅛	2	TelexCorp wt	17		2⅛	1⅞	1⅞	— ¼
10⅛	3⅜	Tenna Corp	45		4	3⅞	4	
8	5	Tenneco wt	23		6½	6⅜	6½	
4⅛	2	Tenney Eng	10		2⅛	1⅞	1⅞	— ⅛
10⅛	3¼	Tensor Cp	11	12	5⅜	5⅛	5⅜	+ ⅛
25	14⅞	Teradyne Inc	19	122	19¾	19½	19⅝	+ ⅛
33¼	18⅞	TesoroPet wt	47		24¾	24⅜	24⅛	+ ⅛
8	3½	Texas Intl Co	176	20	7¼	7	7¼	+ ⅛
9½	6⅜	Texstar	16	9	6⅞	6⅝	6⅞	+ ⅛
26	17½	Textron wt	10		19	18½	19	+1
24⅞	8	Tidwell .30	42	9	10⅝	10	10½	+ ½
6⅛	3½	TFU Co Inc	1	12	4½	4½	4½	
13⅞	9½	Timple Ind	4	8	10½	10⅜	10½	
20⅛	6⅛	Titmus Opt	13	167	8⅞	8⅛	8⅞	+ ⅜
11⅛	6⅛	ThoreMk .35r	3	16	7¼	7¼	7¼	+ ⅛
38	18⅛	Tokheim .35	18	14	19	18⅜	18⅞	
14⅛	9	Thrfimrt .05e	1		10⅛	10⅛	10⅛	+ ⅛
13½	8	Tolchin Inst	5	11	8½	8⅜	8⅜	+ ⅛
60⅛	55½	Tol Ed pf4.25	z25		56½	56½	56½	+ ½
23⅛	14⅛	Tonka Cp .40	6	13	19⅜	19¼	19⅜	+ ⅛
24⅛	19⅛	ToppsGu .15e	5	22	20⅝	20½	20½	— ⅛
10¼	5⅛	Total Pet NA	15	25	8½	8⅜	8⅜	— ⅛
14⅛	6	TownCnt .30e	29	18	7⅝	7⅛	7⅜	+ ¼
12⅞	7½	Tran Lux .35	22	25	9¼	9	9⅛	
3⅛	1⅛	Transair .01e	2		1⅛	1⅛	1⅛	
41⅛	20	TWA wt	101		24⅛	22⅛	22⅞	— ⅜
12⅞	6⅛	Treadw .31t	4	11	7⅛	7⅛	7⅛	+ ¼
14¼	7½	TriSlMot .06e	19	7	8¼	8⅛	8⅛	
3⅛	2 7-16	Tubos M .24e	2	7	2 9-16	2 9-16	2 9-16	
14	6⅛	Tuffco Corp	38	7	6⅞	6⅝	6⅞	+ ⅛
18⅛	8⅛	Turbodyne	25	14	9	8	8	—1
17⅞	9⅛	TwinFair Inc	46	13	11⅛	11	11	— ⅛
23⅛	9⅛	Tyco Labs	82	12	11⅞	11⅛	11⅝	
		U-V						
3⅜	2⅛	UIP Corp	7	13	2⅞	2⅝	2⅞	+ ⅛
15	11⅛	UnFirl .74t	13	7	12⅜	12⅛	12⅛	+ ⅛
25⅛	21⅛	Un Invest .60	4	9	22½	22¼	22½	+ ⅛
20½	16⅛	Un StOm .40e	6	28	19¾	19⅜	19⅝	— ⅛
29⅛	22⅛	UnamM 2.30e	24	11	27¼	27	27¼	+ ⅜
9¼	4	Unam Tr wt	4		7	6¾	6⅞	+ ⅜
10⅛	6⅛	UnAirPRD .12	1		10⅛	10½	10⅛	
5⅛	3¼	Un Asbest .07	19	6	3⅝	3 9-16	3⅝	+3-16
4⅛	1⅜	UnBrands wt	95		2	1⅞	1⅞	
25⅛	16½	Un Cos F .82t	3	12	17⅜	17¼	17⅜	
18⅛	9	Un Dollar Str	63	13	12⅛	11⅞	12	+ ⅜
5⅛	2⅝	Unit Foods	34	9	2⅞	2⅝	2⅞	+ ⅛

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
6⅛	4⅛	Un Natl Corp	44	78	5⅜	5½	5½	
⅞	⅜	UnNat Cp wt	43		⅜	⅜	⅜	
20¼	8⅛	Un Nat pf.70	38		10½	10	10	— ½
22½	15¼	Un P Dy .60a	4	6	15½	15⅜	15½	+ ¼
32⅛	28⅛	USBncT 1.37e	26		30⅜	28⅞	28⅞	—2
27	12⅛	US Filter	77	16	14	13⅜	13⅞	+ ⅜
23⅛	18⅛	USLsgR 1.70e	13	14	19⅜	19⅛	19⅜	
5⅛	2	US Lsg R wt	14		2⅛	2⅛	2⅛	+ ⅛
9⅝	2⅛	US Nat Rsrc	12		3⅛	3	3⅛	+ ⅛
14	8¼	US Radium	31	12	9⅛	8¾	9	
17⅛	15	US Rllln 1.36	17	16	15⅜	15⅛	15⅜	
15⅛	7¼	US Rub R .54	6	9	11½	11⅛	11⅜	
33⅛	25⅛	Unitek Corp	4	23	25½	25¼	25½	
37⅛	19⅛	Unity Buy Sv	19	21	27⅞	27	27⅛	+ ⅜
5	2⅛	Univ Cig .05e	19	9	4⅞	4⅝	4⅝	— ⅛
4⅛	2	UnivCont .09t	32		2⅛	1⅞	2	
15⅛	4⅛	Univ Resrces	27	27	8	7¾	7⅞	— ⅛
14	11	Univ Sav .33e	1	8	11⅝	11⅝	11⅝	— ⅛
30¼	13⅛	Uris Bldg wt	17		16⅛	15⅛	15⅞	+1⅛
10	5⅛	URS Systems	22	11	5⅞	5⅝	5⅞	
15⅛	13	Utah IdSu .80	2	12	13	13	13	
9⅝	5⅛	UV Ind wt	54		5½	5⅛	5⅜	+ ¼
10	4⅞	Val D Or Ind	1	8	5⅜	4⅞	5¼	+ ⅜
30	12¼	ValleySt 1.36t	22	13	12⅝	12⅜	12½	
9⅜	4½	Valley Metal	11	62	5⅛	4⅞	5	+ ¼
12⅜	7¼	Valmac .20e	6	6	11⅝	11⅛	11⅝	+ ⅜
7⅜	4⅞	Valspar .24	5	10	5½	5⅜	5½	+ ⅛
8	4¼	ValueLin Dv	6		4⅜	4⅜	4⅜	+ ⅛
23⅜	11⅛	Van Dorn .36	49	12	12½	12	12⅛	+ ⅛
4	1⅜	Varo Inc	96	25	3¼	3⅛	3⅛	+ ⅛
24⅛	6	Veecolns .14e	18	13	18⅛	18	18⅛	+ ⅛
18⅞	13⅛	Venicein .20b	19	9	13⅛	13	13⅛	— ⅛
8⅛	3⅜	Vernitron	53	13	4⅛	3⅞	4	+ ⅛
9⅜	3¾	Vertipile Inc	5	15	4⅜	4¼	4⅜	+ ⅛
23¼	6⅛	Vesely Co	1	36	8¼	8¼	8¼	+ ⅛
5¼	2¼	Viatech Inc	32		5½	4⅝	5⅛	+ ⅛
12⅞	3⅛	Viewlex	65		3⅜	3¼	3⅜	— ⅛
26	9½	Viking Genl	7	3	10⅛	10⅛	10⅛	+ ⅛
29⅛	7	Vikoa Inc	23		7⅜	7⅛	7⅛	+ ¼
35⅛	12⅜	Vintage Ent	6	9	13⅞	13⅛	13⅞	+ ⅜
11⅛	5⅛	VLN Corp	35	10	6⅛	6⅜	6⅛	+ ⅛
68¼	43	VLN Cp pf 3	36		54⅜	54¼	54⅜	+ ⅛
8⅛		Vol Merch	1	35	4¼	4¼	4¼	
20	13⅛	Vopix .60	91	6	14½	14⅛	14½	+ ¼
12⅛	4¼	Vulc Corp .70	16	19	6½	6¼	6½	+ ¼
6½	4⅛	Vulc Inc .30	3	12	5¼	5⅛	5¼	
13⅜	11½	Vulc Inc pf 1	1		12⅜	12⅜	12⅜	— ⅛
		W-Y-Z						
7⅛	5¼	Web Mag .10	18	16	6¼	6	6¼	
26¼	10⅛	Wackhut .28b	3	17	14½	14⅛	14⅛	+ ⅛
5⅝	3½	WadelEq .10e	3	32	4⅝	4½	4½	

1972-73 High	Low	Stocks and Div. in $	Sls. 100s	P/E	High	Low	Last	Net Ch'ge
24⅞	13	WagnerEl .48	39	9	15⅝	15	15⅝	+ ⅜
10⅜	6¼	Wainoco Oil	68	29	10	9 11-16	9 11-16	—5-16
24½	14	Walco N .20r	1	9	16¼	16¼	16¼	
27⅛	13¼	Ward CR Dg	15	25	21¾	21⅜	21⅝	+ ¼
4⅛	1½	Ward Fds wt	9		2⅛	2¼	2¼	— ⅛
14⅛	5	Wards Co .20	15	13	5¼	5	5	— ⅛
20¾	8⅛	War C pfC.05	261		10	8⅞	9⅞	+ ⅜
33	23½	WasPosB .40	1	14	30¼	30¼	30¼	
15	11	WasRIT 1.04	13	16	13⅛	12⅞	12⅞	— ⅛
9	5⅛	Watsco .05r	3	12	7½	7½	7½	— ⅛
9⅛	5	Welman Co	15	8	5¼	5	5¼	+ ⅛
9⅜	4⅛	Weld Tu Am	3	15	5	5	5	+ ⅛
14¼	6½	Wellco Ent	5	7	7	6⅞	7	+ ⅛
31⅛	12½	WellsNat Svc	8	11	13⅛	13⅛	13⅛	
33	16¼	WestChP .72	8	11	16⅞	16⅜	16⅜	— ⅛
4⅜	1¼	Westates Ptl	25		2⅜	2¼	2⅜	
7⅜	2	Westby Fsh	9		2⅛	2	2	— ⅛
7 12-16	5	Westrn D Pet	36	23	6½	6 5-16	6 5-16	—1-16
38⅛	21½	WestnFn .15e	11	8	29⅛	29	29⅛	+ ⅛
4⅞	1½	Westrn Orbis	32		2⅝	2¼	2⅝	+ ⅛
10⅞	3⅝	WestPac I wt	4		4	3⅞	3⅞	— ⅛
17⅜	10¼	Westrans Ind	11	22	13⅜	10¾	13	— ¼
12⅜	9¼	Whitakel .34	2	8	10½	10½	10½	+ ⅛
9¼	3⅜	Whitehall El	19	7	4	3⅞	3⅞	— ⅛
5⅛	1⅜	Whittakr wt	54		2¼	2	2	
5⅞	1⅜	Wichita Ind	16	106	2⅛	2⅛	2⅛	
5⅛	3⅛	Willcox Gibb	10	8	3⅜	3⅜	3⅜	+ ¼
23⅛	13¼	Wmhose .05e	21	11	16¼	15⅞	16¼	— ⅛
7½	4⅛	WilshreO .20t	72	27	4⅜	4⅛	4⅜	
12⅛	8¼	Wilson Co	7		11⅛	11	11	+ ⅛
8⅛	5	Wilson Br .29	7	8	5⅛	5⅛	5⅛	— ⅛
8⅛	3⅞	Wilson Ph .12	8	30	4⅛	4	4⅛	+ ⅛
11⅞	8⅛	Winkelmn .40	1	8	9⅛	9⅛	9⅛	+ ⅛
18¼	5¼	Winston Mill	6	7	6¼	6⅛	6⅛	+ ⅛
66	58⅞	Wisc P pf4.50	z20		61⅜	61⅜	61⅜	
18⅛	12⅛	WolfHB .24	35	12	13⅞	13⅛	13⅞	+ ⅜
14¼	7	Wolvr Ind .32	26	7	7⅛	7⅛	7⅛	+ ⅛
22	14⅛	Wood Ind .72t	21	11	18⅛	18⅛	18⅛	— ⅛
16⅛	9½	Woodmoor	18	4	10⅛	9⅞	10⅛	+ ⅛
13⅛	9¼	Worces Conf	2	8	9½	9½	9½	
18⅛	10¾	Work Wr .60	8	7	11⅛	10⅞	11⅛	+ ⅛
17⅞	7⅛	Wrather Cp	10		14	13⅞	13⅞	
1 11-16	¾	Wright Harg	57	35	1 1-16	1	1 1-16	+1-16
21½	8⅛	WTC Air .10	545	45	8¼	7⅜	8⅛	— ⅛
42¾	29½	WUI Inc .10e	4	19	30¾	30½	30½	— ½
6½	3¼	Wyle Labs	64		4	3¾	3⅞	+ ⅛
31¼	23⅜	Wynn Oil	7	17	25⅞	25½	25⅞	+ ⅜
12¼	11⅞	WyomBan .40	14	12	12¼	12	12¼	+ ¼
6⅞	4½	Wyomising	70		4⅝	4½	4⅝	
17⅞	8¼	Yates Ind	36	30	14⅝	14⅛	14⅝	+ ⅛
4¾	3¼	Zero Mfg	3		4¼	4¼	4¼	— ⅛
10⅜	5⅞	Zim Hom .24	21	29	7⅛	6⅛	7¼	+ ⅛

Toronto Stocks

Closing prices on Feb. 12, 1973

INDUSTRIALS

Sales	Stock	High	Low	Last	Ch'ge
7328	Abitibi	$ 11⅜	11¼	11⅜	+ ⅛
85	Acklands	$ 13	12⅞	13	— ⅛
4100	Agra Ind	$ 13	12¼	12⅞	
4668	Alta Gas T	$ 17⅜	17¼	17⅜	+ ¼
1020	Algo Cent	$ 12¼	11½	11½	— ½
630	Argus C pr	$ 14¼	14	14	
3750	Alt Sugar	$ 6⅞	6⅝	6⅞	+ ¼
2998	Bank N S	$ 36	35⅝	36	+ ⅜
10063	Bell Canad	$ 44	43⅞	44	— ⅛
3200	Block Bros	315	310	310	
12652	Bovis Cor	245	235	240	+ 5
5871	BP Can	$ 20¼	20	20¼	
6405	Burns Fds	$ 19	18⅞	18⅞	
3215	Calgary P	$ 28¼	28	28¼	+ ¼
159	Can Malt	$ 31	30¾	31	+ ½
775	C Packrs	$ 25	24¾	25	+ ¼
832	Can Perm	$ 23¼	22½	22¾	+ 1
1645	C Cablesy	$ 18⅞	18½	18½	
950	C Hydro	$ 13¼	13	13	— ½
8573	C Imp Bank	$ 32	31½	31⅞	+ ⅜
2743	C Ind Gas	$ 10¼	10⅛	10⅛	— ⅛
2350	Celanese	425	420	425	+ 5
450	K Ho'iday	$ 13¼	13¼	13¼	
13200	Con B'dg	305	300	300	
8771	Cons Gas	$ 17¾	16⅞	17½	— ⅛
860	Crush Intl	$ 16	16	16	
45	Cygnus A	$ 7¾	7½	7½	
54	Cygnus B	$ 7¾	7½	7½	
9157	Dofasco	$ 27⅜	26⅞	26⅞	— ¼
2225	Dom Store	$ 15⅝	15⅝	15⅝	+ ⅛
263	Dupont	$ 32	32	32	+ ⅛
1725	Dylex L A	$ 11½	11⅛	11⅛	— ⅛
2435	Falcon	$ 67	67	67	— 1
2100	Fed Grain	$ 9⅛	9	9⅛	
320	Fraser	$ 20	19½	20	
53	Gen Distrb	$ 32¾	32¼	32¾	
930	GL Paper	$ 20½	20¼	20¼	— ⅛
833	Greyhnd	$ 21⅜	21⅛	21⅜	+ ⅛
3459	Guar Trst	$ 14⅜	14⅛	14⅛	— ⅛
3250	Gulf Can	$ 36⅜	36⅛	36⅛	— ⅜
4410	Hawker S	420	415	415	
13522	H Bay Co	$ 20⅞	20⅜	20⅜	— ⅛
4257	Huron Erl	$ 33½	33	33½	+ ¼
4635	IAC	$ 19¼	19⅛	19⅛	+ ⅛
54	Indusmin	$ 11¾	11¾	11¾	
2603	Inglis	$ 20⅜	20⅛	20⅛	
525	In'and Gas	$ 13	12⅞	12⅞	+ ⅛
1432	Intpr Pipe	$ 29⅛	29⅛	29⅛	— ⅛
1723	Inv Grp A	$ 12⅛	12	12⅛	— ⅛
1225	Kaps Tran	$ 10⅛	10⅛	10⅛	— ⅛
577	Kaiser Re	220	220	220	—10
2635	Labatt	$ 30	29⅞	30	
1950	LOnt Cem	375	365	375	+ 5
337	Laura Sec	$ 13½	13⅜	13½	
895	Lob Co A	$ 6¼	6	6	— ⅛
800	Lob Co B	$ 6⅛	6	6	— ⅛
625	Loeb M	$ 5¼	5	5	— ⅛
8705	MB Ltd	$ 29	28½	29	+ ⅛
100	M L F Mills	$ 18½	18½	18½	— ⅛
2530	Met Stores	$ 25	24½	25	
5265	Moore	$ 52	51¼	52	+ 1
300	Morse A	$ 12⅞	11⅞	11⅞	+ ⅛
3532	Noranda	$ 47¼	47	47⅛	— ⅛
12284	Nor Cil G	$ 11½	11⅛	11⅛	+ ⅛
570	OSF Ind	$ 11⅛	11⅛	11⅛	
585	Oshawa A	$ 11⅛	11⅛	11⅛	+ ⅛
1300	Pembin A	$ 6⅝	6⅜	6⅜	+ ⅛
150	Petrofina	$ 31¾	31¼	31⅜	+ ¼
367	Read Ostr	$ 11½	11⅛	11½	+ ⅛
55	Rothman	$ 17	16¾	17	
200	Scotts	$ 21	21	21	+ ¼
3300	Secur Cap	75	71	75	+ 3
1220	Shell Can	$ 57½	57¼	57¼	— ¼
4073	Simpsons	$ 32¼	31⅞	32⅛	+ ¼
140	Simpson S	$ 50	49¾	50	+ ½
1830	Slater Stl	$ 12½	12⅛	12⅛	— ⅛
425	St Brodcst	$ 12½	12½	12½	+ ⅛
7452	Stelco	$ 34	33⅞	33¾	— ¼
800	Telcdyne	$ 5⅝	5½	5⅝	— ⅛
763	Texaco	$ 66½	66¼	65½	+ ⅛
4790	Thom Nes	$ 15⅞	15¼	15⅝	— ⅛
1778	Tor Dm Bk	$ 32½	32¼	32½	+ ⅛
7350	Traders A	$ 20¼	20	20	— ⅛
6327	Tr Can PL	$ 41	40¾	41	
4735	Trans Mt	$ 25⅜	25⅛	25⅛	— ⅛
410	Un Carbid	$ 18	18	18	
2535	Un Gas	$ 12⅜	12⅛	12⅛	— ⅛
1003	Union Oil	$ 23⅜	23¼	23¼	+ ¼
2103	Van Der	$ 12⅜	12¼	12¼	+ ½
600	Wainoco O	$ 9	8⅞	8⅞	— ¼
13723	We dwod	$ 16⅛	16	16	
7250	Welburne	$ 16	15⅞	16	
9470	Weston	$ 19¼	19½	19½	— ¼
1535	White Pas	$ 14⅜	14¼	14¼	
3	Woodwd A	$ 30	30	30	

MINES

Sales	Stock	High	Low	Last	Ch'ge
1061	Agnico E	340	340	340	
14279	Brator Res	370	355	360	+25
950	Brenda M	510	505	510	
6375	Brunswk	420	405	405	—15
2300	Camf'o	515	500	510	+15
20830	C Tung	207	202	204	
1370	Cassiar	$ 12¼	12⅛	12⅛	— ⅛
111016	Chemalloy	375	355	375	+20
1305	Coldstm	353	350	350	
3630	C Marisn	227	222	224	— 1
1500	C Rambler	345	340	340	
100	Conwest	685	685	685	— 5
4900	Cop Fields	185	175	180	
6630	Craigmt	660	655	655	+ 5
333	Denison	$ 30¼	30¼	30¼	
400	Dicknsn	250	250	250	— 5
1185	East Sull	284	275	280	
5821	Falcon C	$ 13⅞	13¼	13⅝	— ⅜
5250	Gnt Mascot	470	455	455	— 5
15603	Gibraltar	$ 11	11	11	+ ½
450	Granduc	345	330	330	— 5
275	Hollinger	$ 45¼	45⅛	45¼	+ ¼
100	Int Mogul	$ 13⅝	13⅝	13⅝	— ⅛
8666	Kerr Add	$ 11½	11⅛	11½	+ ⅛
500	Lab Min	$ 43	43	43	+ 1
420	La Luz	315	315	315	+15
276	Liberian	$ 12¼	12¼	12¼	
100	LL Lac	190	190	190	+ 7
5700	Madeline	410	400	410	
477	Mattgmi	$ 36¼	36¼	36¼	— ⅜
3650	Orchan	510	505	505	
1100	Pamour	365	360	360	+10
250	Patino N V	$ 29½	29½	29½	+ ½
1795	Pine Point	$ 27¼	26¼	26¾	— ½
2215	Placer	$ 51⅛	50¼	50⅞	+ ⅛
4200	Rayrock	105	101	105	+ 3
7223	Sherritt	$ 16⅛	16⅛	16⅛	
1300	Sigma	$ 11¾	11⅛	11¾	+ ⅛
1420	Steep R	205	200	205	+ 1
2175	Sullivan	300	292	292	— 2
2400	Teck Cor A	440	425	425	—15
1736	Teck Cor B	400	395	400	
125	U Keno	525	525	525	+25
14275	U Siscoe	600	595	595	+ 5
1050	Upp Can	280	277	280	
2700	West Mine	262	254	261	+11
1500	Yk Bear	375	365	375	+ 5

OIL & GAS

Sales	Stock	High	Low	Last	Ch'ge
2100	Alminex	695	690	690	
4250	A Quasar P	$ 20	18⅞	19⅛	+1⅛
	Chieftan D	$ 17⅛	16⅞	16⅞	— ⅛
495	Clarcan	895	890	895	— 5
1030	Francana	$ 12	11⅞	11⅞	
1400	Gt COilsds	950	920	950	+25
500	Gr Plains	$ 35	35	35	+ ½
3225	Houston O	395	390	395	
6300	Nat Pete	81	80	80	
429	PanCan P	$ 17	17	17	— ¼
9548	Pan Ocean	$ 15⅛	15⅛	15⅛	
5700	Petrol	159	155	159	+ 3
4250	Place G	72	72	72	— 1
5500	Siebens	$ 16⅛	15⅞	16⅛	+ ⅛
5395	Spooner	67	65	65	
2458	Sundale O	850	835	840	—15
2100	Voyager P	760	750	755	— 5

Total sales 2,608,815 shares

Mutual Funds

Closing prices on Feb. 12, 1973

NEW YORK (AP) — The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Monday.

Fund	Bid	Ask
AGE Fnd	6.03	6.15
Admiralty Funds:		
Grwth	5.12	5.61
Incom	4.23	4.64
Insur	9.94	10.89
..vlsrs	4.64	5.07
..ina F	10.46	11.43
..uture F	12.13	N.L.
..Am Fd	.39	.97
..State	14.69	15.78
..pha	15.43	15.83
..ncap	6.89	7.52
..n Diver	13.87	11.88
..n Eqity	4.95	5.44
..mer Express:		
Capit	8.84	9.66
Incme	9.09	9.92
Invest	8.71	9.52
Speci	8.59	9.39
Stock	8.72	9.53
..n Grth	6.14	6.71
..n Insln	5.83	6.34
..n Invs	5.66	N.L.
..n Mutl	9.08	9.92
..nN Gth	2.78	3.26
..chor Group:		
Capit	6.68	7.32
Grwth	9.50	10.41
Incme	7.87	8.62
..d Inv	8.63	9.46
..ent	10.17	11.15
..ash N	13.74	15.06
..tron	4.51	4.93
..dax Fd	10.51	11.48
..y Houghton:		
..nd A	5.25	5.71
..tock	6.27	6.85
..cien	4.81	5.23
..C Grth	12.98	14.19
..bson	11.87	N.L.
..yrk Fd	8.58	9.13
..yrk Gr	6.31	6.71
..acn Hil	11.21	N.L.
..acn In	13.25	N.L.
..m Ken	12.02	N.L.
..rk Gth	5.49	6.00
..cdstk	5.67	6.23
..al Fdn	11.23	12.27
..wn Fd	4.09	4.47
..lock Calvin:		
..Bullck	14.93	16.35
..andn	22.71	24.87
..ivid	4.01	4.39
..NatW S	10.66	11.68
..Y Vnt	13.13	14.38
..nh Fd	12.18	N.L.
.. Fund	11.73	12.68
..am	8.16	8.88
..pit Gth	3.25	3.56
..pit Sh	6.46	7.08
..P Trin	14.21	15.53
..ntry Sh	14.40	15.74
..anning Funds:		
Balan	11.80	12.90
Bond	9.79	10.70
Com St	1.53	1.67
Grwth	6.38	6.97
Incom	7.38	8.07
Spect	2.05	2.24
Vent	11.81	12.91
..ase Gr Bos:		
Fund	10.71	11.85
..rt Cap	7.81	8.54
Shrhld	8.36	9.14
Spect	8.41	9.19
..emicl	11.48	12.55
..onial:		
Cnvrt	10.90	11.91
Equty	3.92	4.28
Fund	10.96	11.98
Grwth	7.05	7.70
Incom	10.13	11.07
Vent	4.77	5.21
..u Grth	14.53	N.L.
..ith AB	7.39	7.51
..ith C	1.66	1.79
..mp Gr	7.23	7.90
..mp As	5.13	5.62
..mp Cp	5.99	6.56
..mp Bd	9.00	9.28
..mp Fd	8.76	9.52
..ncord	11.60	N.L.
.. Inv	12.75	13.12
..ntel G	5.98	6.54
..tr Mut	8.30	N.L.
..ct Gth	9.19	9.47
..ry Cap	15.62	16.89
..n WDiv	6.16	6.73
.. WDal	7.71	8.41
..ise Fd	13.23	N.L.
..egh	67.96	N.L.
..aware Group:		
Decat	11.07	12.10
Delaw	11.39	12.44
Delta	6.52	7.13
..r Cap	5.74	6.29
..ds Cox	16.37	N.L.
..exel	12.75	N.L.
Dreyfus Grp:		
Dreyf	12.23	13.40
Levge	16.91	18.53
Spl Inc	8.15	8.93
Third C	10.69	11.72
E&E Fd	3.66	N.L.
Eagle Gr	8.57	9.39
Eaton&Howard:		
Balan	10.08	11.02
Grwth	16.73	18.28
Incom	6.44	7.04
Spcl	9.20	10.05
Stock	14.05	15.36
Ebrstdt	12.04	13.16
EDIE Sl	27.21	N.L.
EFC Managemnt:		
Eq Gth	9.00	9.86
Eq Pro	3.62	3.97
Fd Am	8.57	9.39
Egret Gt	14.28	15.52
Erisn Tr	19.65	
Emer Sec	5.32	5.81
Energy	12.51	N.L.
Equity F	9.33	10.23
Fairfd	12.52	17.53
Farm Bu	10.74	N.L.
Fed Rcg	12.27	N.L.
Fidelity Group:		
Bond	9.54	10.43
Capil	12.83	14.08
Contfd	9.74	
Conv	8.28	8.65
Dsmy	7.55	
Essex	13.13	
Evrst	12.40	13.55
Fidel	17.33	18.99
Purlin	10.22	11.17
Salem	4.98	5.44
Trend	27.06	29.57
Financial Prog:		
Dyna	4.93	N.L.
Indust	4.62	N.L.
Incom	6.25	N.L.
Vent	4.88	N.L.
FstFd Va	12.78	13.97
Fst Investors:		
Disco	7.41	8.21
Grwth	9.03	9.90
Stock	9.06	9.93
Fst Mult	9.51	N.L.
Fst Sierr	5.33	5.84
Forum Group:		
Clmb F	11.43	N.L.
150 Fd	13.07	N.L.
101 Fd	9.21	N.L.
Twen F	6.61	N.L.
Fnd Gth	5.00	5.46
Founders Group:		
Grwth	5.95	6.50
Incom	12.44	13.06
Mutal	9.79	10.70
Speci	11.94	13.05
Foursq	10.22	11.15
Franklin Group:		
DNTC	9.91	10.86
Grwth	7.85	8.63
Utils	5.78	6.33
Incom	2.02	2.21
US Gov	10.09	11.06
FdF Dep	11.36	N.L.
Fund Inc Grp:		
Comm	10.41	11.38
Impac	9.27	10.13
Ind. Trd	14.26	15.58
Pilot	8.40	9.18
Gatewy	10.08	10.93
GE S&S	unavail	
Gen Sec	7.72	N.L.
Group Sec:		
Apex	7.05	7.71
Balan	8.29	9.07
Com St	12.25	13.39
GrthFd A	5.28	5.77
Grth Ind	23.21	N.L.
Guard M	25.38	N.L.
Hamilton:		
F HDA	4.60	5.03
Grwth	7.76	8.48
Incom	6.42	7.02
H&C Fd	13.22	N.L.
H&C Lev	9.25	N.L.
Hedb Gor	8.82	9.64
Hedge	8.37	N.L.
Heritge	2.44	2.67
Hor Man	19.85	21.46
Incom	4.06	4.44
Trus sh	13.87	14.23
Trus un	3.53	9.03
Imp Cap	10.91	11.92
Imp Gth	8.41	9.28
IncF Am	14.33	15.66
IncF Bos	6.93	7.56
Industry	3.95	4.33
INTGN	10.03	10.81
ICA	14.49	15.84
Inv Gold	9.17	N.L.
Inv. Indic	5.31	9.80
Inves Bos	12.89	14.09
Investors Group:		
IDS Grt	7.91	
IDS-ndl	7.63	7.61
Mutl	10.46	11.37
Prog	4.94	5.37
Stock	21.42	23.62
Select	9.71	10.46
Var Py	9.43	10.25
Inv Resh	5.44	5.95
Istel	22.63	23.30
Ivy	8.85	N.L.
JP GrthF	13.75	1?.63
Janus F	17.77	N.L.
J Hanck	8.97	9.75
J Hanc Sl	9.02	9.80
Johnstn	23.55	N.L.
Keystone Funds:		
Apollo	6.43	7.05
Cus B1	19.45	20.34
Cus B2	20.76	22.75
Cus B4	9.15	10.05
Cus K1	7.95	8.72
Cus K2	7.24	7.94
Cus S1	24.38	25.72
Cus S2	12.37	13.23
Cus S3	9.25	10.14
Cus S4	5.71	6.25
Polar	5.01	5.47
Knickb	6.87	7.53
Knick Gr	9.26	10.14
Lenox Fd	6.13	
Lexington Grp:		
Cp Ldr	16.61	18.18
Lex Gr	9.84	10.75
Lex Rh	15.95	17.43
Librty Fd	6.33	6.89
Life Stk	7.19	7.85
Life Ins	10.03	11.02
Linc Nll	9.84	10.75
Ling	3.87	
Loomis Sayles:		
Canad	unavail	
Capit	14.91	N.L.
Mut	15.43	N.L.
Lord Abbett:		
Affilid	7.02	7.57
A Bus	3.37	3.65
Bnd Db	10.95	11.97
Luth Bro	11.91	13.02
Luth Inc	9.96	10.81
Magna Funds:		
Manhtn	4.65	5.08
Mkt Gth	3.23	N.L.
Massachusett Co:		
Freed	8.60	9.42
Indep	8.36	9.16
Mass	12.64	13.85
Mass Financl:		
MIT	12.34	13.49
MIG	14.64	16.00
MID	14.65	16.01
MFD	15.12	16.52
MCD	16.51	18.04
Mates	3.30	N.L.
Mathers	13.74	N.L.
Mid AM	6.29	6.87
MONY F	12.64	13.81
Mut Ben	11.06	12.12
MIF Fd	8.20	8.86
MIF Glb	5.25	5.69
M OmaG	5.39	5.86
M Omahl	9.74	10.59
Mut Shrs	16.42	N.L.
Mut Trst	2.04	N.L.
NEA Mut	11.04	11.27
Natl Ind	11.52	N.L.
Nat Secur Ser:		
Balan	10.10	11.04
Bond	5.12	5.60
Divid	4.17	4.56
Grwth	9.17	10.02
Pf Stk	6.95	7.60
Incom	5.28	5.77
Stock	7.75	8.47
NE LifeFund:		
Equit	16.86	18.33
Groth	11.45	12.45
Side	17.82	19.37
Neuw Cel	6.15	N.L.
Neuw Fd	10.71	N.L.
New Wld	14.26	15.58
Newton	18.13	19.81
Nich Strg	23.14	N.L.
Noreast	15.95	N.L.
Oceangr	7.55	N.L.
Omega	9.42	9.54
One WmS	13.09	N.L.
ONeill Fd	13.71	N.L.
Oppenheimer Fd:		
Oppen	8.25	9.02
AIM	11.76	12.85
Time	9.75	10.66
OTC Sec	10.96	11.91
Param M	8.43	9.22
Paul Rvr	8.03	8.73
Penn Sq	7.21	N.L.
Pa Mut	3.42	N.L.
Phila	7.94	8.70
Pine St	11.25	N.L.
Pine Tree	4.18	4.54
Pioneer Fund:		
Entrp	8.72	9.53
Fund	12.67	13.85
II	10.34	11.30
Plan Inv	11.73	12.79
Pilgrim	14.88	16.26
Price Funds:		
Grwth	30.77	N.L.
N Era	11.91	N.L.
N Horiz	38.15	N.L.
Pro Fund	10.49	N.L.
Pro Portf	unavail	
Provid	4.53	4.95
Prov Gth	9.28	10.14
Pru SIP	11.48	12.54
Putnam Funds:		
Conv	11.32	12.37
Equil	10.64	11.63
Georg	17.27	18.87
Grwth	12.07	13.19
Incom	8.53	9.32
Invest	10.54	11.52
Vista	12.05	13.17
Voyag	11.72	12.81
Revere	9.16	10.01
Rinfret	14.99	16.43
Sagitars	2.96	N.L.
Schustr	10.38	11.34
Schust Sp	10.85	11.87
Scudder Funds:		
Int Inv	unavail	
Speci	35.66	N.L.
Balan	17.68	N.L.
Com St	11.57	N.L.
Security Funds:		
Equty	4.06	4.45
Invest	7.39	8.10
Ultra	9.18	10.06
Selected Funds:		
Sel Am	9.62	10.51
Sel Opp	12.23	13.37
Sel Spl	14.95	16.34
Sent Gth	10.63	11.55
Sentry F	16.97	18.45
Shareholders Gp:		
Cmstk	4.01	4.38
Entrp	6.58	7.19
Fidl Fd	5.22	5.70
Harbr	8.37	9.15
Legal	6.91	7.55
Pace	11.04	12.07
Shearson Funds:		
Appre	22.97	25.10
Incom	18.63	20.36
Invest	10.85	11.87
Sherm D	12.66	N.L.
Side Fd	8.22	9.01
Sigma Funds:		
Capit	9.73	10.63
Vent	12.04	13.16
SB Eqty	12.09	N.L.
Invest	11.89	12.99
SB I&Gr	12.70	N.L.
SoGen Int	13.83	14.48
Sw Invs	9.37	10.13
Swin Gt	7.94	8.58
Sover Inv	12.40	13.58
Spectra	7.11	7.79
S&P IntD	10.49	N.L.
State BondGr:		
Com F	5.41	5.91
Div Fd	5.72	6.25
Prog F	6.06	6.62
StFrm Gt	5.08	N.L.
S Frm In	10.12	N.L.
State St	51.50	51.75
Steadman Funds:		
Am Ind	3.85	N.L.
Asso F	1.32	N.L.
Invest	1.63	N.L.
Stein Roe Fds:		
Balan	23.63	N.L.
Cap O	11.83	N.L.
Stock	17.12	N.L.
Supervisd Inv:		
Grwth	6.93	7.59
Incom	9.06	9.93
Sumit	10.79	11.82
Tech	7.11	7.79
Sync Gth	8.64	9.44
TMR App	10.17	11.11
Teacher	10.71	10.93
Temp Gt	unavail	
Towr Cap	6.18	6.75
Trns Cap	9.26	10.17
Trav Eq	11.79	12.92
Tudr Hed	15.02	N.L.
TwnC Gr	3.36	3.68
TwnC Inc	4.29	4.69
USAA Gt	13.48	N.L.
US GovSe	10.43	10.57
Unit Mut	10.35	11.32
Unifund	10.35	11.31
Union Svc Grp:		
Broad	15.59	16.49
Nat Inv	9.76	10.47
U Cap	12.26	13.40
Whtch	14.25	15.68
United Funds:		
Accm	7.98	8.75
Bond	8.22	9.01
Con Gr	11.73	12.65
Con Inc	11.25	12.33
Incom	15.—	16.98
Scion	7.86	8.61
Vang	8.37	9.17
Va un Line Fd:		
Val Ll	6.44	7.06
Incom	4.94	5.41
Lev Grt	9.19	9.61
Spl Sit	4.32	4.73
Vance Sanders:		
Bostn	7.88	8.61
Comm	8.82	9.64
Speci	9.29	10.15
Vandrbt	6.90	7.54
Vangd	3.13	3.42
Vanta TN	7.27	
Var In P	4.50	4.89
Viking	6.99	w.i.
Wall St G	unavail	
Wash M	12.47	13.65
Weing Eq	12.84	N.L.
Wellingtn Group:		
Expl'r	24.96	27.28
Ivest	11.86	12.96
Morg	12.79	13.98
Techv	8.02	
Trust	13.70	14.96
Wellsl	12.45	13.61
Wel-tn	12.12	13.25
Windr	8.81	9.63
West Ind	unavail	
Wstif Grt	10.03	10.90
Wincp Fd	6.33	6.91
Winfield	4.90	5.37
Wisc Fd	6.36	6.95
Zicgier	11.10	12.13

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
3326	Algoma	$ 15¾	15½	15¾	+ ½
4553	Bank Mont	$ 20⅛	20⅛	20⅛	+ ⅛
101	Brinco	$ 5⅛	5⅛	5⅛	— ⅛
230	CAE Ind	$ 10⅞	10⅞	10⅞	
230	Cdn Indust	$ 16⅞	16⅞	16⅞	+ ¼
600	CdnInt Pow	$ 12½	12½	12½	— ⅛
1235	Com BusM	$ 16	16	16	— ⅛
2556	Con Bath	$ 19	18⅞	19	+ ⅛
61	Crn Zell A	$ 21½	21½	21½	
2031	Dom Text	$ 9⅞	9⅞	9⅞	— ⅛
1534	Fncl Col	$ 12½	12	12⅛	— ⅛
430	Gaz Metro	495	495	495	+ 10
814	Imasco	$ 31	30⅞	30⅞	— ⅛
3323	Laur Fin	$ 12⅜	12⅛	12⅜	+ ⅛
600	Molson A	$ 29⅛	29⅛	29⅛	— ⅛
626	Molson B	$ 29	29	29	
6400	Mont Trust	$ 22½	21⅝	21⅝	— ⅜
401	Power Cp	$ 13	12⅞	12⅞	— ½
17397	Price Co	$ 15⅞	15⅛	15⅛	— ⅛
1000	QSP Ltd	$ 12⅜	12½	12½	— ⅜
1993	Rapid Data	$ 13⅜	13	13⅜	— ⅜
870	Rolland A	$ 8⅛	8⅛	8⅛	
884	Royal Bank	$ 25⅛	24⅞	25⅛	+ ⅛
275	Royal Trust	$ 53⅞	53⅛	53⅛	— ½
2539	St L Colum	153	145	153	
332	Steinberg A	$ 23¾	23⅝	23⅝	
1330	Super Elec	250	250	250	+ 10
302	Unican Secs	$ 6¼	6¼	6¼	— ⅛
2055	Zellers	$ 18⅛	18⅛	18⅛	+ ⅛

ADVERTISEMENT

TAX-FREE INCOME

is available from Nassau Bank & Trust Company Limited, where interest is paid at highly competitive rates on all savings accounts and Certificates of Deposit. Because of its location in the Commonwealth of the Bahama Islands — one of the few financial centres of the world in which there is no income, capital gains, or inheritance tax — interest payments are free of all taxation.

Nassau Bank & Trust Company Limited is a firmly established banking institution overlooking Nassau Harbour from its headquarters at Nassau Bank House, and licensed by the Bahamian government under the Banks and Trust Companies Regulation Act. The bank secrecy provisions of this Act are among the most stringent to be found in the world today; under sanction of heavy penalties, the law specifically prohibits disclosure—to anyone—of information about clients, their accounts, and their financial transactions.

Operating within this framework of secure confidentiality, Nassau Bank & Trust has over 16 years of experience in serving clients by mail throughout almost all the world, and offers — in addition to high interest on deposits — a wide variety of other banking and trust company services for both individuals and corporations.

Inquiries are invited from potential clients interested in opening accounts. Correspondence should be directed to Mr. Leroy Hanna, P. O. Box N3823, Nassau, Bahamas.

NOTICE OF REDEMPTION

of

Ente Nazionale per l'Energia Elettrica-ENEL

(Italian National Electric Energy Agency)

7½% Per Cent. 15-Year Guaranteed Bonds of 1970

Due March 1, 1985

NOTICE IS HEREBY GIVEN, on behalf of Ente Nazionale per l'Energia Elettrica-ENEL, that on March 1, 1973, $3,500,000 principal amount of its 7½ Per Cent. 15-Year Guaranteed Bonds of 1970 will be redeemed out of moneys to be paid by it to Dillon, Read & Co., as Principal Paying Agent, pursuant to the mandatory, annual redemption requirement of said Bonds and to the related Authenticating Agency Agreement and Paying Agency Agreement, each dated as of March 1, 1970. The Chase Manhattan Bank (National Association), as Authenticating Agent, has selected, by lot, for such redemption the Bonds bearing the following serial numbers:

BONDS SELECTED FOR REDEMPTION

29	1605	3363	5018	7022	8708	10555	12430	14298	15972	18077	19603	21488	23408	25090	26797	28474	30365	32047	33760	35636	37458	39262	41235	42682	44709	46531	48296
48	1628	3365	5019	7026	8722	10566	12482	14314	16002	18118	19619	21497	23428	25091	26799	28524	30374	32053	33762	35687	37484	39295	41238	42933	44716	46657	48327
74	1671	3379	5024	7030	8740	10569	12505	14325	16009	18133	19645	21528	22451	25111	26802	28528	30388	32065	33776	35692	37513	39306	41262	42935	44738	46665	48332
78	1679	3390	5029	7047	8765	10576	12513	14332	16028	18142	19673	21531	23459	25135	26815	28532	30395	32078	33778	35693	37515	39320	41271	42957	44745	46683	48337
93	1703	3408	5034	7052	8768	10577	12532	14371	16041	18145	19674	21563	23476	25144	26818	28536	30428	32088	33793	35696	37516	39327	41287	42980	44752	46690	48338
101	1706	3430	5061	7071	8790	10615	12528	14384	16058	18156	19678	21565	23484	25158	26841	28571	30434	32099	33802	35762	37533	39339	41296	43001	44768	46723	48341
108	1708	3436	5086	7086	8803	10630	12543	14386	16062	18173	19691	21597	23492	25169	26850	28618	30440	32119	33818	35786	37539	39350	41318	43003	44778	46732	48353
114	1724	3492	5121	7113	8813	10636	12551	14357	16073	18188	19736	21608	23505	25197	26865	28628	30455	32160	33826	35813	37582	39353	41360	43039	44798	46744	48364
120	1744	3525	5183	7127	8826	10637	12611	14401	16079	18194	19776	21618	23506	25202	26868	28662	30464	32173	33862	35828	37620	39357	41365	43045	44804	46746	48374
137	1746	3547	5197	7129	8833	10649	12623	14406	16118	18203	19780	21626	23552	25209	26875	28781	30473	32176	33881	35830	37629	39361	41392	43054	44826	46754	48395
172	1774	3563	5201	7194	8853	10640	12632	14407	16129	18217	19794	21648	23583	25220	26877	28787	30483	32177	33883	35873	37635	39362	41406	43064	44851	46757	48397
243	1788	3579	5209	7195	8856	10673	12643	14419	16138	18261	19798	21652	23596	25230	26880	28802	30494	32196	33891	35910	37648	39394	41408	43076	44896	46776	48398
250	1816	3598	6252	7207	8921	10723	12654	14431	16158	18276	19802	21677	23598	25240	26887	28807	30496	32209	33896	35916	37652	39396	41408	43085	44907	46782	48402
255	1817	3608	5273	7217	8934	10765	12656	14433	16170	18273	19806	21678	23620	25242	26899	28815	30498	32222	33931	35925	37653	38425	41414	43088	44936	46814	48410
273	1822	3609	5274	7225	8937	10897	12657	14449	16179	18299	19811	21696	23626	25258	26907	28841	30502	32225	33943	35935	37691	39434	41430	43105	44938	46831	48414
274	1835	3619	5279	7243	8952	10908	12664	14460	16187	18303	19821	21709	23633	25267	26927	28847	30507	32237	33949	35936	37695	39442	41468	43170	44954	46833	48415
277	1848	3628	5299	7251	8955	10922	12673	14470	16230	18314	19851	21713	23635	25286	26933	28858	30512	32248	33960	35949	37708	39448	41470	43202	44958	46864	48417
289	1875	3660	6311	7264	8974	10927	12683	14480	16236	18326	19854	21749	23656	25288	26954	28874	30513	32259	33979	35966	37711	39501	41471	43220	44959	46870	48430
312	1910	3674	5318	7273	8983	10934	12697	14504	16242	18329	19870	21757	23657	25316	26979	28881	30527	32270	33996	35987	37715	39502	41481	43225	44971	46887	48503
327	1913	3678	5347	7298	9000	10945	12737	14514	16248	18344	19873	21769	23663	25347	26980	28884	30563	32306	34002	35996	37718	39527	41493	43261	44982	46894	48508
342	1927	3693	5370	7307	9002	10961	12753	14525	16255	18349	19891	21771	23666	25351	27014	28895	30584	32317	34057	36007	37731	39539	41507	43269	44992	46914	48516
380	1929	3695	5377	7309	9013	10970	12761	14563	16261	18350	19911	21784	23678	25363	27023	28901	30591	32361	34063	36029	37749	39542	41542	43299	45001	46924	48518
399	1933	3717	5383	7343	9023	10961	12765	14593	16270	18352	19926	21824	23692	25405	27034	28909	30595	32395	34069	36034	37756	39599	41552	43336	45002	46951	48536
433	1938	3715	5397	7353	9035	10987	12775	14600	16285	18353	19951	21835	23693	25413	27072	28921	30597	32398	34075	36035	37760	39603	41584	43384	45024	46960	48582
436	1941	3729	5409	7357	9044	10999	12777	14620	16288	18376	19985	21846	23730	25437	27073	28940	30605	32404	34109	36053	37781	39619	41585	43401	45068	47005	48590
447	1942	3741	5410	7372	9089	11014	12798	14669	16318	18382	19992	21852	23739	25442	27080	28956	30608	32424	34122	36069	37791	39655	41624	43421	45091	47013	48608
459	1954	3764	5414	7379	9115	11020	12844	14662	16322	18392	20019	21863	23775	25456	27086	28958	30624	32426	34123	36072	37814	39658	41625	43422	45100	47049	48631
462	1960	3767	5427	7401	9121	11025	12851	14665	16323	18396	20027	21875	23811	25467	27090	28976	30666	32448	34125	36093	37850	39669	41642	43437	45124	47076	48640
483	1990	3792	5428	7405	9148	11027	12860	14685	16329	18415	20037	21887	23812	25482	27093	28994	30674	32463	34126	36096	37869	39677	41648	43451	45127	47103	48696
484	1993	3793	5479	7419	9157	11033	12887	14693	16334	18434	20042	21894	23816	25519	27103	29008	30682	32465	34130	36110	37873	39683	41663	43465	45143	47105	48705
486	2007	3798	5486	7424	9170	11058	12897	14705	16364	18455	20046	21895	23834	25531	27119	29014	30709	32488	34135	36127	37888	39692	41668	43471	45160	47127	48714
487	2041	3808	5503	7470	9203	11073	12920	14760	16387	18458	20062	21936	23849	25553	27127	29035	30717	32494	34167	36143	37902	39702	41672	43481	45191	47142	48734
514	2047	3811	5563	7475	9204	11075	12939	14786	16422	18460	20066	21938	23853	25554	27137	29051	30743	32508	34189	36148	37906	39712	41676	43502	45197	47150	48739
519	2061	3812	5559	7479	9208	11089	12966	14821	16425	18473	20076	21939	23857	25565	27164	29074	30788	32591	34220	36150	37915	39718	41681	43513	45218	47166	48740
523	2086	3827	5567	7483	9213	11091	12977	14824	16490	18483	20080	21945	23862	25568	27179	29086	30796	32628	34223	36152	37930	39719	41682	43519	45227	47201	48762
524	2115	3830	5578	7527	9217	11172	12994	14856	16506	18514	20090	21965	23867	25586	27222	29096	30817	32649	34289	36153	37933	39755	41706	43555	45228	47285	48767
527	2121	3850	5579	7528	9220	11196	12997	14859	16510	18523	20098	21971	23868	25595	27229	29138	30820	32663	34305	36158	37957	39757	41715	43569	45230	47290	48779
566	2132	3861	5623	7534	9233	11206	13000	14874	16514	18524	20105	21972	23895	25604	27237	29148	30822	32666	34309	36175	37969	39759	41720	43572	45251	47304	48783
589	2149	3870	5668	7563	9244	11214	13037	14882	16519	18534	20108	21993	23906	25614	27259	29182	30838	32679	34313	36180	37984	39765	41749	43573	45254	47311	48826
595	2152	3885	5688	7568	9252	11252	13040	14894	16538	18544	20136	21995	23909	25620	27261	29231	30855	32697	34318	36185	37995	39768	41805	43577	45263	47312	48851
606	2154	3887	5695	7581	9258	11258	13067	14908	16568	18552	20148	22002	23931	25649	27277	29233	30858	32709	34334	36200	38001	39782	41817	43585	45268	47314	48852
613	2159	3892	5703	7592	9259	11260	13111	14918	16587	18570	20158	22008	23988	25656	27297	29244	30885	32710	34367	36218	38011	39789	41826	43588	45317	47328	48856
647	2163	3903	5705	7604	9262	11296	13119	14926	16617	18580	20167	22022	23998	25657	27318	29252	30924	32721	34387	36248	38023	39790	41836	43589	45326	47344	48869
650	2167	3933	5724	7634	9289	11334	13124	14934	16626	18593	20174	22026	24009	25694	27331	29258	30932	32731	34395	36250	38026	39810	41850	43615	45349	47358	48880
656	2187	3945	5726	7641	9304	11350	13127	14941	16634	18602	20182	22027	24020	25707	27336	29263	30936	32738	34416	36264	38095	39825	41852	43617	45360	47364	48914
658	2191	3958	5733	7679	9346	11352	13128	14984	16666	18604	20193	22029	24035	25708	27355	29269	30941	32765	34426	36267	38101	39841	41857	43632	45369	47375	48951
674	2195	3967	5736	7692	9353	11363	13140	15024	16688	18621	20196	22030	24040	25712	27368	29286	30945	32779	34435	36318	38114	39845	41861	43647	45377	47410	48954
683	2199	3974	5747	7711	9363	11372	13205	15026	16695	18631	20271	22043	24045	25716	27369	29323	30957	32782	34464	36332	38116	39846	41866	43657	45421	47430	48968
690	2213	3985	5761	7722	9374	11378	13209	15035	16701	18643	20315	22123	24107	25721	27389	29397	30991	32797	34488	36333	38138	39848	41920	43666	45427	47444	48969
716	2221	3999	5762	7729	9391	11382	13222	15045	16719	18651	20321	22126	24126	25722	27399	29409	31030	32799	34495	36345	38144	39849	41938	43687	45433	47446	48972
727	2232	4003	5797	7739	9425	11391	13223	15046	16730	18663	20339	22151	24138	25724	27399	29427	31033	32820	34501	36354	38166	39877	41949	43690	45439	47470	48979
739	2234	4016	5822	7745	9445	11448	13227	15071	16731	18676	20341	22157	24150	25725	27402	29428	31044	32821	34515	36361	38168	39936	41958	43700	45444	47473	48983
742	2241	4017	5838	7771	9458	11478	13231	15074	16734	18692	20353	22158	24167	25753	27406	29430	31045	32832	34516	36380	38178	39970	41960	43709	45450	47486	49000
757	2247	4061	5884	7779	9463	11528	13234	15096	16739	18700	20368	22183	24169	25755	27452	29452	31049	32845	34526	36388	38192	39998	41979	43746	45459	47498	49032
759	2259	4062	5902	7802	9451	11541	13235	15101	16743	18718	20361	22204	24179	25781	27460	29458	31053	32846	34527	36402	38203	40073	41981	43783	45470	47501	49036
768	2276	4068	5922	7838	9492	11562	13248	15106	16747	18721	20388	22210	24202	25797	27484	29472	31056	32869	34530	36411	38213	40085	41982	43791	45472	47524	49049
779	2281	4086	5928	7839	9493	11565	13252	15110	16748	18733	20393	22257	24210	25800	27494	29487	31059	32872	34538	36429	38219	40119	42023	43850	45498	47526	49070
787	2291	4092	5931	7843	9517	11565	13280	15112	16797	18737	20437	22308	24226	25801	27506	29545	31071	32896	34543	36441	38264	40125	42030	43853	45501	47528	49087
814	2294	4093	5932	7848	9519	11586	13283	15114	16804	18768	20446	22314	24253	25813	27512	29589	31076	32897	34544	36477	38265	40134	42041	43856	45502	47529	49098
835	2301	4111	5936	7852	9529	11596	13285	15123	16824	18782	20457	22331	24261	25823	27522	29599	31105	32902	34597	36490	38284	40146	42070	43875	45506	47551	49100
841	2310	4113	5937	7853	9533	11612	13329	15125	16830	18783	20465	22349	24281	25833	27559	29609	31108	32906	34604	36493	38293	40168	42082	43881	45510	47555	49125
862	2321	4123	5969	7856	9541	11614	13356	15149	16876	18787	20470	22364	24285	25878	27565	29613	31159	32911	34621	36509	38299	40174	42103	43891	45568	47559	49153
864	2362	4130	5982	7883	9578	11626	13344	15155	16884	18789	20495	22373	24298	25886	27583	29633	31164	32915	34628	36517	38329	40186	42106	43939	45585	47563	49163
878	2394	4143	5986	7885	9586	11680	13356	15162	16892	18793	20497	22386	24303	25913	27589	29634	31178	32916	34670	36540	38339	40194	42108	43985	45603	47567	49191
882	2443	4151	6091	7912	9606	11728	13368	15170	16906	18797	20553	22400	24305	25922	27597	29636	31198	32930	34678	36542	38382	40206	42126	44002	45607	47603	49195
884	2461	4152	6110	7913	9620	11752	13379	15183	16907	18847	20554	22418	24308	25980	27610	29668	31231	32953	34688	36556	38394	40220	42148	44005	45609	47624	49204
917	2474	4154	6153	7916	9636	11776	13407	15188	17024	18878	20559	22429	24329	25982	27612	29672	31237	32966	34700	36561	38396	40235	42157	44006	45640	47627	49208
921	2497	4168	6177	7930	9643	11778	13418	15226	17029	18884	20560	22445	24337	25986	27637	29676	31247	32974	34702	36611	38393	40247	42178	44038	45670	47629	49211
932	2505	4204	6183	7931	9680	11809	13431	15238	17039	18888	20565	22463	24356	26009	27639	29677	31264	32987	34745	36615	38400	40265	42184	44052	45687	47642	49225
934	2512	4207	6195	7933	9686	11875	13450	15249	17041	18898	20571	22480	24261	26016	27640	29631	31268	32990	34811	36620	38403	40283	42224	44058	45690	47650	49230
936	2581	4221	6207	7944	9695	11817	13451	15257	17061	18910	20589	22483	24399	26026	27646	29714	31269	32993	34813	36624	38424	40299	42227	44071	45691	47679	49234
941	2550	4253	6239	7954	9705	11821	13456	15264	17062	18925	20597	22538	24426	26072	27696	29736	31273	33004	34819	36665	38433	40303	42255	44082	45695	47690	49240
990	2586	4256	6240	7963	9718	11822	13460	15266	17072	18930	20606	22556	24472	26082	27724	29742	31277	33036	34836	36666	38441	40359	42300	44087	45697	47693	49244
1006	2577	4291	6250	8010	9721	11840	13485	15277	17089	18965	20614	22559	24476	26088	27737	29754	31281	33048	34830	36705	38442	40380	42304	44093	45702	47706	49254
1028	2586	4288	6266	8017	9723	11853	13487	15291	17102	18960	20615	22581	24480	26098	27740	29761	31301	33060	34853	36710	38444	40403	42309	44102	45718	47715	49261
1033	2591	4313	6272	8041	9762	11861	13489	15302	17136	18962	20617	22599	24481	26131	27743	29791	31306	33069	34855	36723	38467	40413	42310	44110	45747	47722	49268
1035	2617	4333	6279	8047	9768	11879	13490	15347	17137	18999	20654	22641	24484	26134	27775	29794	31311	33077	34862	36733	38479	40422	42312	44155	45765	47741	49271
1048	2619	4340	6297	8108	9815	11897	13494	15348	17150	19001	20699	22668	24485	26137	27803	29800	31316	33086	34866	36748	38526	40461	42313	44159	45792	47751	49278
1060	2673	4364	6320	8113	9841	11905	13510	15365	17162	19002	20724	22674	24496	26169	27822	29803	31329	33096	34877	36784	38535	40469	42324	44200	45813	47763	49285
1074	2660	4389	6325	8134	9846	11919	13518	15384	17176	19009	20778	22712	24571	26185	27823	29814	31335	33114	34889	36789	38546	40502	42389	44201	45839	47773	49296
1080	2681	4429	6356	8140	9861	11940	13524	15400	17219	19017	20790	22726	24575	26193	27829	29829	31344	33115	34924	36791	38553	40536	42392	44212	45861	47775	49315
1103	2684	4431	6360	8151	9864	11944	13526	15403	17224	19028	20801	22728	24588	26217	27830	29854	31347	33158	34925	36829	38572	40552	42405	44222	45866	47791	49321
1110	2708	4443	6362	8199	9866	11957	13534	15412	17233	19037	20810	22742	24592	26219	27834	29877	31354	33159	34939	36840	38603	40556	42408	44223	45872	47793	49333
1143	2717	4452	6378	8209	9895	11963	13541	15418	17237	19038	20818	22749	24597	26230	27851	29879	31360	33166	34952	36849	38623	40567	42413	44251	45889	47803	49340
1146	2735	4462	6381	8219	9942	11975	13552	15419	17262	19060	20829	22755	24601	26226	27882	29894	31369	33184	34965	36850	38637	40574	42418	44253	45903	47817	49349
1147	2736	4493	6384	8231	9943	11980	13557	15441	17265	19081	20832	22762	24614	26240	27938	29898	31373	33193	35008	36869	38640	40580	42419	44276	45907	47825	49362
1153	2772	4504	6402	8246	9947	12029	13571	15443	17266	19093	20839	22772	24618	26280	27948	29908	31388	33194	35025	36893	38645	40586	42435	44282	45911	47848	49438
1161	2774	4520	6410	8262	9948	12031	13586	15455	17272	19100	20840	22778	24653	26282	27977	29919	31407	33212	35050	36910	38665	40592	42438	44283	45916	47864	49460
1173	2779	4533	6428	8264	9970	12046	13589	15498	17305	19120	20851	22839	24688	26325	28001	29928	31408	33215	35053	36922	38670	40644	42469	44286	45920	47871	49467
1183	2816	4545	6499	8267	10051	12048	13602	15492	17320	19128	20873	22849	24694	26327	28015	29951	31423	33223	35054	36929	38678	40662	42473	44290	45921	47893	49504
1184	2843	4595	6603	8280	10060	12058	13612	15504	17367	19161	20883	22865	24703	26328	28032	29968	31433	33230	35058	36948	38679	40668	42475	44294	45974	47895	49506
1189	2907	4563	6553	8304	10099	12072	13626	15506	17493	19165	20902	22898	24712	26333	28043	29975	31444	33248	35059	36984	38700	40713	42513	44306	45980	47908	49519
1205	2920	4579	6557	8329	10109	12080	13657	15525	17499	19172	20930	22908	24713	26352	28047	29998	31470	33249	35088	36991	38712	40727	42519	44321	46001	47911	49529
1211	2930	4593	6558	8351	10123	12098	13670	15534	17523	19174	20942	22910	24724	26353	28052	30000	31500	33251	35100	36995	38716	40739	42528	44327	46007	47946	49539
1226	2945	4596	6660	8352	10142	12104	13735	15552	17532	19176	20954	22913	24761	26374	28055	30013	31563	33264	35102	36999	38723	40743	42541	44332	46051	47958	49548
1238	2955	4618	6575	8354	10154	12121	13780	15559	17555	19188	20955	22917	24771	26376	28056	30016	31570	33298	35145	37000	38740	40746	42552	44338	46067	47959	49555
1245	2958	4627	6649	8375	10157	12164	13803	15564	17565	19198	20965	22921	24784	26408	28064	30018	31583	33302	35208	37002	38772	40772	42563	44348	46078	47961	49590
1250	2965	4651	6665	8412	10161	12167	13805	15574	17577	19207	20977	22926	24832	26409	28088	30049	31603	33316	35265	37031	38781	40778	42592	44381	46079	47962	49595
1265	2966	4653	6675	8414	10164	12170	13843	15591	17588	19228	20989	22928	24803	26412	28090	30062	31610	33318	35272	37033	38793	40794	42600	44367	46098	47966	49605
1271	2979	4669	6678	8417	10165	12200	13849	15612	17589	19230	21017	22955	24808	26417	28110	30063	31617	33344	35292	37060	38794	40796	42615	44406	46192	47970	49617
1303	2989	4673	6639	8448	10193	12213	13856	15618	17595	19231	21026	22976	24809	26420	28117	30085	31650	33348	35293	37061	38804	40609	42639	44421	46199	48015	49624
1309	3002	4696	6691	8459	10195	12215	13868	15638	17599	19235	21032	22978	24813	26432	28135	30066	31658	33379	35299	37064	38815	40802	42640	44437	46209	48050	49629
1314	3016	4712	6695	8465	10216	12216	13879	15663	17617	19240	21041	23049	24844	26447	28142	30070	31666	33384	35311	37078	38827	40802	42644	44441	46211	48055	49658
1329	3033	4713	6729	8480	10223	12221	13881	15708	17622	19244	21053	23085	24845	26457	28192	30086	31676	33412	35322	37079	38858	40908	42645	44442	46230	48057	49660
1339	3063	4754	6766	8484	10233	12235	13869	15711	17667	19246	21064	23100	24848	26462	28204	30119	31694	33434	35332	37081	38865	40927	42648	44454	46231	48069	49715
1348	3076	4773	6772	8486	10241	12268	13908	15723	17669	19248	21077	23113	24849	26468	28214	30133	31689	33440	35355	37094	38871	40954	42678	44464	46238	48079	49722
1360	3087	4780	6781	8509	10248	12281	13911	15732	17699	19259	21079	23117	24853	26477	28215	30151	31697	33460	35356	37109	38881	40956	42679	44477	46251	48091	49723
1372	3090	4785	6790	8524	10294	12294	13969	15756	17705	19272	21082	23159	24866	26499	28225	30158	31715	33484	35368	37161	38904	40988	42681	44526	46254	48096	49726
1376	3108	4786	6791	8530	10295	12301	14005	15757	17720	19326	21091	23174	24867	26520	28275	30171	31717	33529	35385	37168	38915	40991	42682	44527	46264	48122	49731
1377	3120	4821	6805	8541	10313	12309	14025	15770	17723	19337	21129	23177	24873	26539	28293	30181	31779	33531	35390	37175	38918	40993	42686	44534	46301	48130	49749
1381	3134	4831	6849	8542	10318	12332	14029	15773	17736	19345	21163	23179	24884	26556	28329	30191	31780	33544	35416	37194	38932	40997	42700	44545	46313	48163	49756
1386	3136	4838	6872	8545	10324	12343	14030	15774	17748	19347	21165	23184	24894	26563	28335	30193	31784	33554	35439	37201	38946	40999	42701	44565	46326	48165	49765
1389	3148	4841	6894	8550	10327	12345	14073	15783	17754	19368	21194	23185	24899	26575	28344	30208	31810	33571	35475	37250	38996	41020	42707	44573	46336	48166	49771
1390	3161	4853	6902	8554	10380	12351	14082	15802	17793	19374	21198	23205	24900	26578	28346	30220	31833	33575	35476	37262	39024	41034	42726	44583	46339	48173	49772
1392	3172	4869	6903	8565	10382	12375	14111	15811	17844	19421	21210	23216	24916	26579	28354	30228	31834	33592	35478	37287	39027	41040	42732	44585	46341	48182	49809
1408	3183	4882	6908	8582	10395	12382	14141	15813	17853	19440	21217	23223	24923	26596	28374	30265	31870	33593	35480	37293	39041	41063	42747	44593	46338	48193	49811
1447	3209	4887	6939	8590	10432	12419	14183	15826	17904	19461	21236	23256	24927	26616	28393	30266	31872	33602	35496	37303	39046	41082	42755	44598	46392	48203	49817
1473	3215	4893	6942	8595	10435	12421	14200	15837	17910	19523	21250	23266	24932	26628	28401	30272	31877	33620	35498	37360	39078	41091	42759	44599	46403	48204	49852
1478	3225	4949	6943	8610	10453	12430	14213	15879	17913	19532	21303	23278	24948	26691	28402	30282	31915	33636	35501	37368	39131	41097	42777	44620	46407	48208	49881
1486	3263	4958	6966	8620	10492	12441	14226	15906	17940	19538	21310	23285	24951	26701	28404	30293	31937	33647	35523	37376	39132	41104	42781	44632	46430	48229	49944
1488	3296	4983	6983	8629	10498	12447	14243	15914	17985	19561	21418	23290	24967	26710	28437	30306	31984	33657	35532	37401	39137	41120	42792	44635	46433	48248	49954
1507	3298	4989	6991	8652	10499	12463	14258	15935	17976	19563	21433	23314	24984	26717	28451	30309	31998	33695	35552	37418	39138	41123	42804	44671	46434	48260	49967
1548	3325	5002	6997	8673	10501	12466	14268	15937	17983	19582	21447	23333	25012	26726	28462	30324	32008	33699	35576	37421	39156	41137	42817	44674	46439	48267	49983
1586	3327	5015	6998	8683	10539	12470	14275	15955	18000	19588	21466	23351	25029	26731	28466	30328	32019	33721	35628	37424	39249	41154	42848	44687	46469	48275	49993
1596	3346	5016	7018	8705	10549	12475	14285	15957	18034	19601	21477	23353	25031	26767	28473	30348	32033	33732	35633	37437	39257	41218	42860	44689	46481	48289	49996

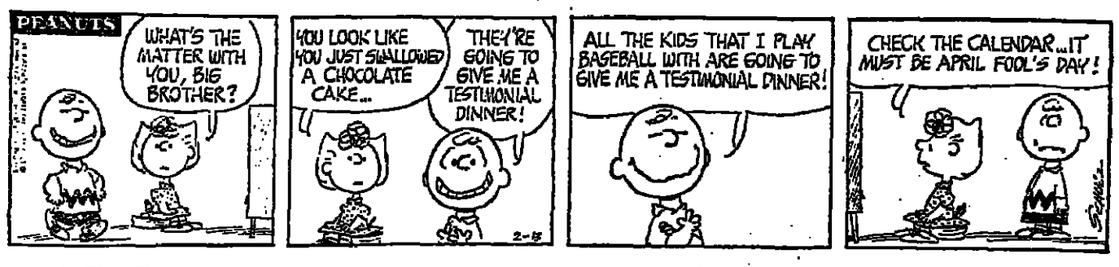
Bonds so selected for redemption will become and be due and payable in United States dollars on March 1, 1973, at the office of Dillon, Read & Co., 48 Wall Street, New York, New York 10005, at one hundred per cent (100%) of the principal amount thereof with interest accrued thereon *to the redemption date. Bonds should be presented for redemption together with all* appurtenant coupons maturing subsequent to the redemption date. If moneys for the redemption of all the Bonds to be redeemed are available at the office of Dillon, Read & Co. on the redemption date, interest thereon will cease to accrue from and after such date.

At the option of the respective *holders of bearer Bonds selected for redemption*, the principal amount thereof and interest thereon may be collected upon presentation at the offices of the following Co-Paying Agents: in Luxembourg-Ville, Grand Duché of Luxembourg at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg S.A., or in Milan, Italy at the principal branch of *Banca Commerciale Italiana S.p.A., or in London*, United Kingdom at the principal office of S.G. Warburg & Co. Limited, or in Frankfurt, a/M, Federal Republic of Germany at the principal office of Deutsche Bank A.G. Additionally, insurance companies doing business in the Republic of Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch of the Co-Paying Agent *in Milan, Italy.*

DILLON, READ & CO.
Principal Paying Agent

Dated: January 30, 1973

PEANUTS



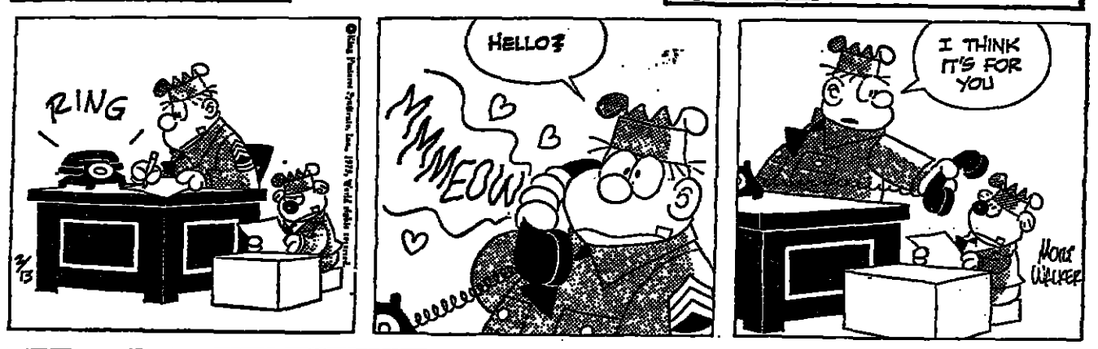
B.C.



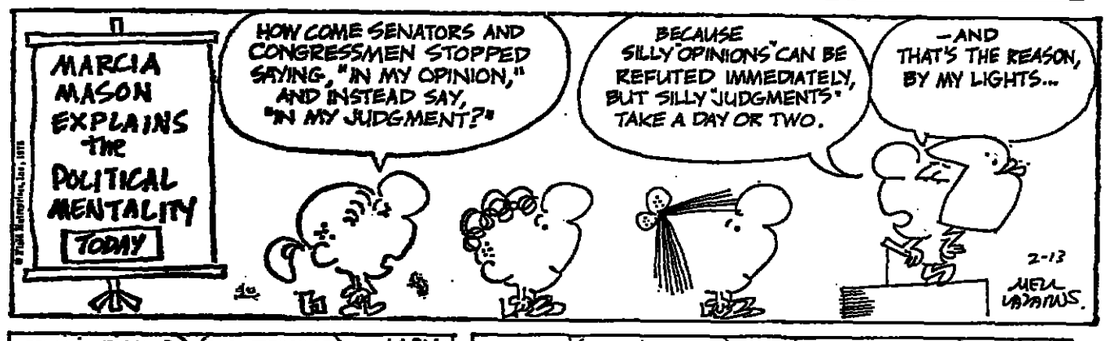
LI'L ABNER



BEETLE BAILEY



MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN MD



POGO



RIP KIRBY



BLONDIE



BRIDGE

By Alan Truscott

West was faced with a weak two-bid to right after two passes. A *double for take-out* was the obvious choice, and this gave his partner a much harder problem. East had three choices.

He *could* have bid three clubs, which would have led to three no-trump via a three-spade cue-bid from West, or he could have bid *two no-trump, leading more* quickly to the same destination. Instead he made a bold decision by passing for penalties.

The normal result for East-West was three no-trump, making 10 tricks for a score of 430, as the size of the penalty in two spades doubled was vital. Two down, for 300 points, would give North-South a top score, while three down, for 500 points, promised to give all the match points to East-West.

The opening lead was the heart king, which collected the five, the three and the seven. After a little thought West came to the *right conclusion and made* the only lead at the second trick that did not give a trick to the declarer—a *small* heart.

It was clear to West that his partner must be able to win the low-heart continuation. If he had begun with 8-3 or Q-8-3 he would have played the *eight* to encourage, so his original holding must have been Q-3 or singleton three.

East won the *second trick* with the heart queen and shifted to the diamond ten. The defense continued diamonds, and South *had no way to avoid losing two* tricks to each black suit in addition to the first four tricks lost in the red suits. East-West *collected 500 points.*

NORTH
♠ 3
♡ J10965
◇ 8743
♣ Q86

WEST
♠ Q2
♡ AK42
◇ AQJ6
♣ A107

EAST
♠ A874
♡ Q3
◇ 1092
♣ J432

SOUTH
♠ KJ10965
♡ 87
◇ K5
♣ K95

Neither side was vulnerable. The bidding:

North	East	South	West
Pass	Pass	2 ♠	Dbl.
Pass	Pass	Pass	

West led the heart king.

Solution to Previous Puzzle

■	D	O	F	F	■	H	O	A	■	S	M	O	G	■
O	R	A	L	E	■	A	M	I	R	■	P	A	U	L
B	A	K	E	R	■	L	I	M	E	H	O	U	S	E
E	P	E	E	■	A	L	I	T	■	H	A	R	L	E	Y
R	E	N	T	A	L	■	■	T	A	F	T	■	■	■
■	■	S	L	O	■	C	O	N	T	E	S	S	A	■
R	O	T	T	E	N	R	O	W	■	R	E	T	O	■
A	P	O	■	S	E	E	P	I	N	G	■	M	O	D
N	O	D	S	■	■	E	S	T	A	I	N	C	I	A	S
K	N	O	T	H	O	L	E	■	S	A	O	■	■	■
■	■	■	R	O	T	S	■	■	A	R	C	H	E	S
S	A	V	I	L	E	■	B	E	L	■	K	A	L	I
T	R	A	F	A	L	G	A	R	■	A	N	T	I	S
N	I	N	E	■	S	O	H	O	■	S	E	E	D	S
S	A	S	S	■	■	R	N	S	■	H	Y	D	E	■

DENNIS THE MENACE



JUMBLE®—that scrambled word game

BY HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

VEEKO

CEHEN

TELKAN

RICHEP

Print the SURPRISE ANSWER here



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

"_____"

(Answers tomorrow)

Yesterday's Jumbles: BULLY SQUAW BETRAY EXPOSE

Answer: *What the broken piece of sculpture was*—A "BUST"

BOOKS

THE IMPLOSION CONSPIRACY

By Louis Nizer. Doubleday. 495 pp. Illustrated. $10

Reviewed by Christopher Lehmann-Haupt

TWO key questions must inevitably and immediately occur to anyone contemplating Louis Nizer's "The Implosion Conspiracy," an account of the famous and controversial espionage case of Julius and Ethel Rosenberg. First, does Mr. Nizer—himself a celebrated trial lawyer and the author of some half-dozen books on life in court—consider the Rosenbergs guilty or innocent of the charge for which they were tried and found guilty in 1951, and executed in Sing Sing's electric chair on June 19, 1953; namely, conspiring to pass national defense secrets (including, not incidentally, the key to building the atom bomb) to Russia? Second, does it all really matter any more—that is, can a case that at the height of the cold war inflamed the passions of people all over the world still engage us in this era of revisionism and thaw? To answer the first question, one can only cite Mr. Nizer's concluding words: "...the question 'Do you think the Rosenbergs were guilty' [is] a wrong-question, which [can] only lead to a wrong answer.' . . . The right question is 'Do you think there was sufficient evidence for a jury which heard and saw the witnesses, and not merely the printed testimony, to find them guilty?' To this, the answer is 'Yes.'" "However," Nizer significantly adds, "the death penalty was unfortunate from every viewpoint." And to answer the second question, one can only consider the impact of his book.

At first, one finds oneself resisting it. It's just too painful for one thing—dredging up once more the emotions of a drama that one would just as soon regard, if the book's photographs of long-dressed or baggy-suited picketers may be allowed to set the mood, as a nightmare filmed by Frank Capra. For another thing, Mr. Nizer himself erects certain roadblocks: his brief recapitulation of the Rosenbergs' lives, studded with rhinestones of what one can only call Bill Stern philosophizing ("It is curious how a purely accidental incident can change the course of a person's life. If Julius Rosenberg had not stopped to listen. . . .") His irrelevant sermonizing on how the Rosenbergs' ideological fanaticism upset their children's emotional well-being. The annoying absence of footnotes, references and an index. The obviousness of Mr. Nizer's not having been present at the trial to witness the very *facial expressions*, voice tones, and demeanors that he argues are the decisive indices of a witness's veracity. The faint hint one gets now and then that Mr. Nizer is exploiting the significance of the case merely to entertain us once again with the continuing serial of famous cases he has known. But bit by bit one's resistance breaks down. For Mr. Nizer's treatment of the trial transcript—his selections from it, his rearrangement of it, and his commentary on it—is simply too interesting and edifying to ignore. It becomes gradually clearer that his intentions in writing the book were genuinely constructive: he meant "to know every inch of the thousands of pages of the record, as if I were going to write the briefs; and every word and authority in the briefs, as if I were going to argue the appeals"; and so on, through every judicial opinion, every book written "for or against the verdict," every newspaper reference, and every person he could find who touched the Rosenbergs' lives or deaths—until he could comment on the case like a master-architect dismantling a controversial building, or a coroner dissecting a famous corpse.

One begins to get caught up by the details. They are details that include the function of the lens mold whose design the Rosenbergs purportedly got from David Greenglass and passed on to the Russians (the lens's function was to focus imploding pressure waves for maximum effect in order to detonate the A-bomb; the pattern of the spy-confessions that implicated the Rosenbergs was also an implosion of sorts; hence Nizer's double-edged title, "The Implosion Conspiracy"). They are details that range all the way from the irregularly cut Jell-O package that was used for identification purposes by the Rosenbergs and Harry Gold, to the horrifying minutes of the couple's execution. They are details with which some people who lived through the hysteria *of the times* may still not be familiar.

And at length the enormous drama of the story begins to insist. The poignancy of the prison scenes between Julius and Ethel; the extraordinary passion of their letters to each other; the awful plight of their children; the passionate struggle of the defense attorney, Emanuel A. Bloch, whose deep involvement with saving his clients' lives was eventually to cause his own death: all of it has the cumulative effect of classical tragedy, and it is at last simply overwhelming.

Of course many holdover partisans will still not be cooled or convinced . . . on the one hand that the Rosenbergs were not sacrificial scapegoats of their times; on the other hand, that the case did not receive excessive judicial attention (according to Nizer's tally, the number of judges who reviewed the various applications and appeals totaled 112, a record). But it is hard to imagine how anyone reading "The Implosion Conspiracy" can fail to be impressed by the horrible and brutal picture of capital punishment it portrays. And if for no other reason than this, Mr. Nizer's book matters.

Mr. Lehmann-Haupt is a book reviewer for The New York Times.

CROSSWORD

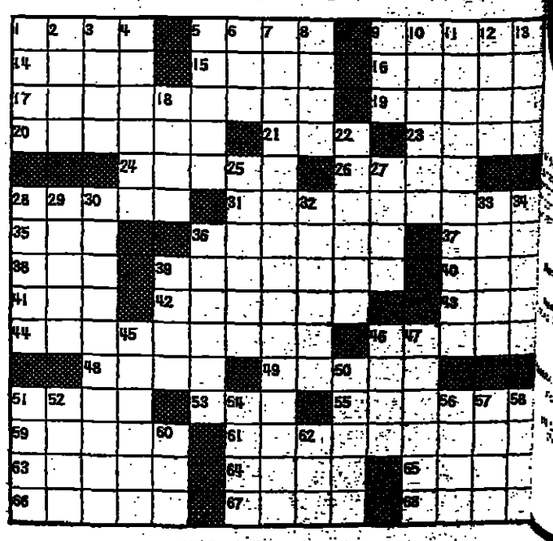
By Will Weng

ACROSS

1 —— majesty
5 Capon
9 "R.U.R." author
14 Valhalla's lord
15 Et ——
16 Unique
17 Intensify
19 Like some complexions
20 Con Ed installation
21 U. S. agency
23 H'ways
24 Film great
26 Tamiroff
28 Kavalier or crantz
31 Put headings on mss.
35 At all
36 Jargon
37 Goldwyn
38 Pow!
39 Frère ——
40 Spasm
41 Draw a bead
42 Sequentially
43 Chemical ending
44 Frameworks
46 Numeral
48 Soapstone
49 Musical transition
51 Irrational root
53 Implant
55 Congenital
59 Napoleon, for one
61 Red wine
63 Defraud
64 Beat badly
65 Coupé
66 Lock of hair
67 Formicary denizens
68 Made out

DOWN

1 Pile on
2 Uptight
3 Autograph
4 Madden
5 Treat gently
6 Ending with cup or pay
7 Doubtless
8 Stead
9 Kind of pistol
10 Visigoth king
11 U. S. mail V.I.P.
12 Grafted, in heraldry
13 Largo and West
18 To —— (unanimously)
22 Gulf off Panama
25 Leaves
27 Candy piece
28 City of Morocco
29 Walking ——
30 Balance the proportions
32 Stock exchange
33 French historian
34 Man at the mike
36 Stampedes
39 Jack's friend
45 Tureen adjuncts
46 Bluefin
47 Hair dyes
50 Talents
51 Faction
52 Poppaea, e.g.
54 Pound of poetry
56 Together, in music
57 Head: Fr.
58 N. C. college
60 Naval off.
62 Brazil



هكذا من الأصل

هكذا من الأصل

Palmer Wins Hope Golf by 2, Ending an 18-Month Dry Spell

By Lincoln A. Werden

PALM SPRINGS, Calif., Feb. 12 (NYT).—Arnold Palmer ended an 18-month dry spell of defeats yesterday, winning the Bob Hope Classic in the rain by two strokes. After running in a birdie putt on the last green for a 69, the 42-year-old millionaire flung his putter into the air. He had finished the 90-hole tournament at 17 under par, or 343.

Before Palmer could reach the winner's tent, Jack Nicklaus was receiving hearty congratulations. He had a 72 to tie for second with Johnny Miller, whose spectacular 62 on Saturday enabled him to share the 72-hole lead with Nicklaus.

Palmer's last triumph was in the 1971 Westchester Classic at Harrison, N.Y. Nicklaus had won the Los Angeles Open this year while Palmer tied for 24th.

Uncertain Putting

Last year, Palmer's game was in the doldrums, his putting uncertain, as he went without a victory. Meanwhile, Nicklaus swept off with seven tour triumphs, including the Masters and the U.S. Open. So the meeting here yesterday as pairing mate added to the excitement.

For many months in past tournaments, Palmer has complained that he was three-putting or four-putting a green. But in the wet conditions yesterday at the Bermuda Dunes course of 6,778 yards he began by sinking a 5-footer for a birdie 4 at the first hole.

This was a big break in the Palmer-Nicklaus duel, for Nicklaus 3-putted for a bogey 6 and the advantage he had over Palmer begining the round was erased.

Palmer led by two strokes at the ninth after a birdie at the fourth, but in the closing stretch Nicklaus tried to overtake him. Palmer managed to get down an important 9-footer for a par at the 16th after being bunkered. Nicklaus failed to hole a 3-footer for a birdie and afterward Palmer said, "My putt was crucial for me."

Then at the 18th, with the downpour increasing and the wind blowing, Palmer realized that Nicklaus's power might result in an eagle 3 at the par 5, 501-yard hole and cause a possible tie. Nicklaus hit the green with his second shot but Palmer, after a poor drive, was short with his. Nicklaus had a putt of 18 feet for an eagle 3 but the ball just grazed by the cup.

"What are you trying to do to me?" Palmer said to Nicklaus on the green.

"I'm trying to beat you," Nicklaus replied.

Palmer, having pitched his third shot on the green, then sank his 7-footer for the birdie 4.

When it dropped, giving him the victory, he was a happy warrior. "It was one of my best finishing rounds," said Palmer, who almost forgot he had won the $32,000 first prize of the $160,000 purse.

LEADING FINISHERS

Arnold Palmer	71-66-69-68-69—343
Jack Nicklaus	64-70-71-68-72—345
Johnny Miller	70-70-70-63-72—345
Gay Brewer	66-70-70-68-72—346
Jim Wiechers	70-69-73-65-68—346
John Schlee	70-68-69-70-71—348
Lanny Wadkins	71-70-70-68-69—349
Kermit Zarley	68-72-70-71-69—350
John Mahaffey	68-73-69-69-72—350
Charles Coody	67-75-68-69-72—351
Billy Casper	68-68-73-71-72—352
Lee Wylie	71-72-67-69-73—352
Lee Elder	71-71-72-69-70—353
Grier Jones	71-69-71-70-72—353
Allen Miller	70-67-68-75-73—353



United Press International.

SHOWING THE FLAG—Emerson Fittipaldi waves the Brazilian flag after his victory in the Sao Paulo Formula One Grand Prix before his countrymen.

Fittipaldi Gives Car Credit

SAO PAULO, Brazil, Feb. 12 (UPI).—Emerson Fittipaldi of Brazil, the world Formula One racing champion, said he had not pushed his Lotus 72-D in the Brazilian Grand Prix, which he won easily here yesterday.

"At no time did I force the car," the 26-year old driver said. "I ran about a second below the car's limit to not overheat the tires and raise the water temperature in the radiators."

Fittipaldi's Lotus, with its bar suspension system taking him around the curves smoothly, was a major factor in his triumph. Other cars, with coil systems, were not able to take the curves at Fittipaldi's speed on the bumpy, 40-lap course.

GRAND PRIX FINISH

1. Emerson Fittipaldi, Lotus-72-D, 1:43:55.6.
2. Jackie Stewart, Tyrrell 005, 1:44:09.1.
3. Dennis Hulme, McLaren M-19, 1:45:42.0.
4. Arturo Mersario, Ferrari, 39 laps.
5. Jacky Ickx, Ferrari, 39.
6. Clay Regazzoni, BRM, 39.
7. Howden Ganley, 150 Marlboro, 39.
8. Nicky Lauda, BRM, 38.
9. Nanni Galli, 150 Marlboro, 38.
10. François Cevert, Tyrrell-Ford, 38.
11. Carlos Reutemann, Brabham, 38.
12. Luis Bueno, Surtees, 36.

Baseball Is Warned on 'Lockout'

By Murvin Miller, executive director of the Major League Baseball Players Association, said today that "there is no threat of a strike but there is a threat of a lockout" in negotiations with club owners.

After a new offer by the owners, in regard to the basic player contract, Miller issued a five-page statement in which the word "lockout" was mentioned 18 times. This referred to the major leagues' decision not to open spring training camps unless a contract is signed.

"A lockout is a serious matter," Miller said.

"Should the owners actually cause a lockout, we may be required to bring appropriate action to enjoin it."

LOEWS HOTELS AROUND THE WORLD

A wide and varied choice of fine hotels in important business and vacation centres. All offer the famous Loews comfort, efficiency and service. Each provides excellent air conditioned accommodations, restaurants, meeting and convention facilities in a convenient location.

EUROPE
London: Loews Churchill
Hamburg: Loews Hamburg Plaza *(Opening Spring 1973)*

UNITED STATES
New York: The Regency, Loews Drake, Loews Warwick, Loews Summit, Ramada Inn, Howard Johnson's Motor Lodge
Washington, D.C.: Loews L'Enfant Plaza
(Opening Spring 1973)

CARIBBEAN
Nassau, The Bahamas: Loews Paradise Island Hotel & Villas

For brochure, further information and reservations, see your travel agent or call:

IN LONDON: (01)486-5500 | IN FRANKFURT: 72-32-58
IN BRUSSELS: 38-82-30 | IN ROME: 474-568
IN PARIS: 727-43-29 | IN ZURICH: 01-525-125

LOEWS HOTELS
One good stay deserves another.

Sanderson: The Good Life, Chapter Three

By Dave Anderson

NEW YORK, Feb. 12 (NYT).—When he answered the telephone, Derek Sanderson was fixing dinner. For one.

"Some leftover Chinese food," he said.

Hardly the supposedly exotic existence of a millionaire playboy. Almost enough to destroy his image. But just about everything else was proper. He was ensconced in his Boston penthouse, his burgundy Rolls-Royce glistened in the garage below, his gold American Express credit card was in his wallet, his closets were so full he had lost count of his suits and sports clothes.

He had resumed his National Hockey League career with the Boston Bruins for at least a $100,000 salary after the Philadelphia Blazers of the World Hockey Association settled a $2.65-million commitment for $1 million.

Some Pocket Money

While his attorney, Robert Woolf, manipulated the clauses, he had played golf in Florida for several weeks. For pocket money, the Follett publishing company put up $20,000, an extravagant price for hockey literati, as an advance on his autobiography.

"It'll be my second book," he was saying, "in a span of only three years."

"I've got two more careers after this," he said. "Movies and business. I'm only 26."

But for now, he is a hockey player again. In his second coming with the Bruins, his accoutrements show just how far he has come since he was the NHL's rookie of the year six seasons ago. He described his current abode, with a chuckle, as a "run-of-the-mill, two-bedroom penthouse apartment" but six years ago he lived in a boarding house in Saugus, a Boston surburb, with Glen (Slats) Sather, now a member of the New York Rangers.

Learning the Ropes

"We paid $65 a month for the room," he remembered. "The lady who owned the place cooked our meals. Slats taught me the ropes. He was cool with the money and good with the women."

He purchased his Rolls-Royce for $31,000 last year but six years ago he had a 1965 Mustang, also burgundy. He had bought it on time for $4,200 but he never had missed a payment while



Derek Sanderson, again a Bruin.

spending an idle summer in Niagara Falls, Ont., where he grew up.

"I had to win the odd poker game to do it," he said. "But now my annual insurance premium on the Rolls is $4,700—more than the Mustang cost."

When he left home to report to the Bruins' training camp that season, he asked his father, a mill foreman, to lend him some spending money.

"Harold, that's my father's name. I've always called him by his first name, all the kids where we grew up called their fathers by their first name," he said. "Harold said to me, 'Here's $50, kid,' and I said, 'Harold, that won't get me very far.' Harold came up with $120. Harold is always classy, always front and center."

Red Wings Beat Sabres, 5-2, Take 4th Place

BUFFALO, N.Y., Feb. 12 (UPI).—Marcel Dionne scored in the first and third periods last night to lead the Detroit Red Wings to a 5-2 victory over the Buffalo Sabres and move the Red Wings into fourth place by a point in the National Hockey League's East Division.

At one point in the season, Buffalo led Detroit by 13 points in the battle for the last playoff spot.

Flames 3, Golden Seals 1

Ray Comeau scored two goals for Atlanta as it defeated California, 3-1, to snap a four-game losing streak. The loss was the ninth in a row for California, which was outshot, 31-20.

Rangers 2, Canadiens 2

Frank Mahovlich scored on a power play in the opening minute of the final period and rookie Chuck Lefley followed with a shorthanded goal to lift Montreal from a two-goal deficit to a 2-2 tie with New York. The Canadiens have lost only one game of their last 20 and two of their last 27.

North Stars 6, Canucks 3

J. P. Parise and Danny Grant each scored two goals to lead Minnesota to a 6-3 victory over Vancouver. The victory gave Minnesota sole possession of third place in the West Division.

Black Hawks 7, Flyers 2

Chicago defeated Philadelphia, 7-3, and stretched its lead in the Western Division to 13 points.

Bruins 2, Kings 0

Ross Brooks registered his first NHL shutout as Boston stopped Los Angeles, 2-0. Brooks, a 23-year-old rookie who was brought up to the Bruins from their American Hockey League farm club this season, kicked out 22 shots while picking up his fourth victory of the season.

NHL Standings

East Division

	W	L	T	Pts.	GF	GA
Montreal	36	7	13	85	230	123
N.Y. Rangers	38	13	5	81	236	132
Boston	34	16	5	73	231	168
Detroit	29	20	7	65	188	171
Buffalo	28	20	8	64	196	157
Toronto	18	30	7	43	169	187
Vancouver	15	35	7	37	162	248
N.Y. Islanders	7	45	5	19	113	252

West Division

Chicago	33	17	6	72	213	161
Philadelphia	25	23	9	59	201	201
Minnesota	25	23	8	58	174	164
St. Louis	23	22	10	56	165	170
Atlanta	23	26	8	55	152	164
Los Angeles	23	27	7	53	169	187
Pittsburgh	22	28	6	50	186	191
California	9	36	12	30	152	243

Sunday's Games

New York 2, Montreal 2 (MacGregor, Radfield; F. Mahovlich, Lefley).
Minnesota 6, Vancouver 3 (Parise 2, Grant 2, Dronin, Oliver; Lever, Lemieux, Schmautz).
Chicago 7, Philadelphia 2 (Hull 2, Martin 2, Pappin, Angotti, Maloney; Clarke, Lonsberry).
Boston 2, Los Angeles 0 (O'Reilly, Walton).
Detroit 5, Buffalo 2 (Dionne 2, Boucha, Karlander, Collins; Martin 2).
Atlanta 3, California 1 (Comeau 2, Richard; Johnston).

Soviet Victory In Basketball Is Reaffirmed

MUNICH, Feb. 12 (AP).—The general secretary of the International Basketball Federation reaffirmed yesterday the Soviet Union's controversial gold medal victory over the United States in the Munich Olympics basketball finals.

"It is finished," said the official, William Jones. "We met and confirmed the one-point victory by the Russians within 18 hours after the end of the game. It is out of the question that the decision will be reconsidered."

The Russians won the game, 50-49, during a replay of the last three seconds to hand the Americans their first defeat in Olympic basketball history. They have sought to appeal the outcome.

Jones said the timing error that led to the replaying of the last three seconds of the games had resulted from "a lack of communication between the referees, who were very good, and the table officials, who were terribly slow."

Smith Wins in Indoor Finals

By Neil Amdur

PHILADELPHIA, Feb. 12 (NYT).—Stan Smith beat Bob Lutz, his doubles partner and close friend, in a stirring three-hour, five-set final yesterday for the $10,000 top prize in the U.S. professional indoor tennis championship.

The third-seeded Smith won, 7-6, 7-6, 4-6, 1-6, 6-4, and the two tiebreakers and the close fifth set reflected the thin margin of difference between the two Americans.

It was Smith's first victory on the World Championship Tennis tour this year and his 12th triumph in his last 13 meetings with Lutz, who collected $5,000 as the runnerup.

The two Californians, however, had not met in the last 17 months, and when the 25-year-old Lutz said, "I hope we start a new series in which I win a few matches," he may not have been too far wrong.

Third-Set Falter

Smith won the two 7-of-12-point tiebreakers, 7-2 and 7-5, before faltering in the third game of the third set with a pair of double-faults at 40-15 that allowed Lutz to reach deuce and score the service break with two crisp backhand cross-court winners.

For the remainder of the third and fourth sets, the seventh-seeded Lutz was the dominant figure on the court. He served deeply and confidently, turned the half-volley—one of the sport's most difficult strokes—into an attacking shot, and he ran Smith, not the most agile mover, at will, looping cross-court winners that delighted the crowd of 11,049.

The fifth set produced exciting rallies that showed the brilliance of both players, who first thrived as the world's top doubles team but have since gone on to greater heights in singles.

Smith, voted the world's No. 1 player in 1972, survived one break point by stretching his 6-foot-4-inch frame for a get. He lobbed it back and then watched Lutz's center-court overhead land inches behind the baseline.

In the doubles final, Brian Gottfried and Dick Stockton defeated top-seeded Rod Laver and Roy Emerson, 4-6, 6-3, 6-4.

It was the first defeat after 15 victories in four tournaments for the Laver-Emerson team.

The Scoreboard

SKIING—In Bayerisch-Eisenstein, West Germany, Christian Neureuther of West Germany won a men's European Cup slalom race, with Hansi Hinterseer of Austria second and Thomas Hauser of Austria third. Neureuther went down the 550-meter-long slope in 44.18 seconds in the first run and 41.46 seconds in the second run, for a total of 85.64.

In Oberstaufen, West Germany, Toril Foerland of Norway won a women's European Cup giant slalom race, with Martine Coultet of France second. Martine Ducros of France was third. The Norwegian clocked 1:25.50 minutes to Miss Coultet's 1:26.50.

GOLF—In Caracas, Venezuela, Roberto de Vicenzo of Argentina won his second successive Caracas Open with an eight-under-par 272 over the 72-hole Valle Arriba golf club course. Second, at 273, were Vicente Fernandez and Peter Oosterhuis.

In Naples, Fla., Kathy Whitworth fought off a stiff challenge from Joanne Carner and won the $25,000 Naples-Lely classic to become the first member of the Ladies Professional Golf Association to earn more than $400,000 in her career. Miss Whitworth's final round of 74 brought her 54-hole total to 219, three over par but good enough for first place. Mrs. Carner shot a one-under 71 in the final round for a 221 and second place. Carol Mann and Debbie Austin tied for third at 222.

TENNIS—In Miami, Margaret Court won her 12th successive tournament with a 4-6, 6-1, 7-5 victory over Kerry Melville, in the Barnett Bank classic. Rosemary Casals defeated Karen Krantzcke for third, 6-4, 8-3. In the doubles final, Françoise Durr and Betty Stove defeated Billie Jean King and Mike Casals, 4-6, 6-3, 6-3.

In Toronto, fourth-seeded Colin Dibley defeated Patricio Cornejo, 6-4, 6-2, and ninth-seeded Phil Dent struggled past Gerald Battrick, 7-6, 7-5, in opening-round play in the Toronto international tournament. In other matches, Ore Bengston beat Terry Addison, 7-6, 8-4, and Harold Solomon staved off three match points to beat Roy Barth, 4-6, 7-6, 8-3.

In Salt Lake City, Jimmy Connors defeated Paul Gerken, 6-2, 6-2, to win the Salt Lake invitational championship. In doubles, Mike Estep and Paul Ramirez defeated top-seeded Jiri Hrebec and Jan Kukal, 6-4, 7-6.

WEIGHTLIFTING—In Belgrade, the Yugoslavian national team defeated Switzerland, 5-2, in an exhibition.

HANDBALL—In Aarhus, Denmark, East Germany beat Denmark, 19-16, in a men's match.

In Reykjavik, Iceland beat the Soviet Union, 19-17, after trailing, 6-9, at half-time.

BOXING—In Marseilles, Jean-Claude Boutier of France, the former European middleweight boxing champion, stopped Antonio Aguilar of Argentina in the ninth round of a scheduled 10-round fight.

WRESTLING—In Baku, U.S.S.R., the Soviet Union beat the United States, eight bouts to one with one drawn, in a freestyle match.

SKIBOB—In Garmisch-Partenkirchen, West Germany, Austrians dominated the downhill event of the world championships. Alois Fishbauer won in 1:57.23 minutes, with Gerold Moser second in 2:00.07. Third was Franz Schwab in 2:01.76, with Silvio Schauberger fourth in 2:02.18.

BASKETBALL—In Milan, Simmenthal Milan of Italy beat Red Star Belgrade, 108-85, in their Group A quarterfinal European Cup match.

WHA Results

Sunday's Games

Winnipeg 3, Los Angeles 0 (Johnson 2, Hull).

Alberta 7, Minnesota 5 (Baird, Joyal 2, Barrie, Perkins, Harrison, Hamilton; Connelly, Klatt, Young, Morrison, Antonovich).

New England 2, Quebec 2 (Pleau, Caffery; Gaudette, Guite).

Philadelphia 6, Cleveland 1 (Burgess, Lawson, O'Donoghue, Mignealt, Spencer, Herriman; Jarrett).

New York 3, Ottawa 2 (Rivers, Sheehan, Scharf; Seates, Gibbons).

7 Bribery Suspensions

FRANKFURT, Feb. 12 (UPI).—A disciplinary court of the West German Soccer Federation has fined and suspended seven players of the Eintracht Braunschweig first division club for three months for involvement in a bribery scandal.

'Joe Who?' Preparing To Meet Ali Tomorrow

By James Tuite

LAS VEGAS, Nev. (NYT).—Diana Ross, a shimmering parfait of orange and white chiffon, had just finished singing "Babylove." She turned to the thousand conventioneers and their lacquered ladies occupying the plush tiers of the Circus Maximus at Caesars Palace and said:

"I'd like to introduce a celebrity in our audience. He's the European heavyweight champion. Will he please stand and take a bow. Let's have a hand for. . . ."

Her wide eyes widened. Her jaw agape and her dignity awry, Miss Ross turned to the orchestra but got no help there. Finally, a stage whisper came from the wings:

"Joe Bugner."

The tall, rangy Englishman has become accustomed to the "Joe Who?" treatment since he arrived here to train for his scheduled 12-round fight on Wednesday against Muhammad Ali, former world champion and resident celebrity.

'Don't Be So Humble'

The 22-year-old Bugner is a celebrity in London, where boxing fans recognize him as the eighth-ranking contender among world heavyweights. He is a wide-eyed, open-face type who was told by one of the promoters upon his arrival here, "Don't be so humble, it doesn't sell," after he simply said, "I think I'll do quite well against Ali."

Bugner trains in a ring built on the stage of the Thunderbird Auditorium. The lights are dim and the few stragglers at the empty tables were mostly truants from the convention of the American Academy of Orthopedic Surgeons, with an interest that seemed to be more professional than pugilistic.

Bugner danced about, his tousled dark-golden curls flopping in rhythm to his shadow-boxing. He snorted something like "bam, bam, bam," with each combination of punches.

"He's real good," said Mickey Duff, a British promoter here for the fight. "Mr. [Ash] Resnick [manager of Caesars Palace] said: 'Don't just send us another colored boy and we didn't. After all, Joe has beaten Brian London and Henry Cooper and he's won 44 of his 49 fights, 27 by knockout.'"

Light on His Feet

Bugner was in the ring now, sparring. He was light on his feet for one so large (6 feet 4 inches and 220 pounds), but lacked the quick-shuffle lightness that has made Ali one of the fastest of all heavyweight champions.

Sparring over, Bugner next worked on the big bag, which was set up in a corner of the ring to simulate Ali backed onto the ropes. Bugner danced about the ring, his eyes alight now like a man possessed. Then he lunged into the bag.

Bam, bam, bam. Dancing about again. Into the corner, bam, bam, bam. His face was a fury. Take that, Muhammad Ali. Bam, bam, bam.

Down the Strip, where Ali is training at Caesars Palace, young waitresses billowing out of white togas with lamé trim served drinks to the large crowd. The 31-year-old Ali proceeded to punch the bag, shadow box and exchange insults with a planted heckler.

A Solid Puncher

Ali sparred three rounds with Billy Daniels, a solid puncher from New York, and Tony Doyle, a fancy dan from Ohio who was knocked out by Bugner in eight rounds. Ali's footwork was deft as ever, but he seemed to miss easy combinations with erratic timing, a ploy that would not be beyond the strategy-conscious Ali.

An Ali-watcher of many years said that he had trained much more seriously for the Bugner fight than for others. He runs for nearly an hour on a nearby golf course and looks trim and fit at 216 pounds.

For the fight, Bugner will get more money than any of Ali's recent opponents but no one is saying how much. Ali will get $275,000 for his night's work.

Chamberlain Helps the 76ers Stretch Losing Streak to 20

INGLEWOOD, Calif., Feb. 12 (UPI).—Wilt Chamberlain grabbed 31 rebounds and Jim McMillian scored 26 points yesterday as the Los Angeles Lakers extended Philadelphia's record losing streak to 20 games with a 108-90 victory in the National Basketball Association.

Los Angeles, the defending NBA champions, appeared to have trouble adjusting to the loss of Jerry West, who missed his first game since tearing a hamstring muscle Friday night at Milwaukee.

Bullets 102, Trail Blazers 97

Baltimore outscored Portland, 14-4, in the last seven minutes and won, 102-97. The Bullets were led by Elvin Hayes in the middle quarters and Phil Chenier in the fourth period.

Shane Gould Sets Freestyle Mark For 1,500 Meters

ADELAIDE, Australia, Feb. 12 (UPI). — Shane Gould set a world record for the 1,500-meter free-style last night, clipping her own mark by 3.7 seconds at the Australian swimming championships.

Miss Gould swam the distance in 16 minutes 56.9 seconds to fulfill her ambition to be the first woman to finish the 1,500 meters in under 17 minutes.

The winner of three gold medals at the Munich Olympic Games, Miss Gould said her next goal would be to beat the 58-second mark for the 100-meter freestyle.

Warriors 101, Bulls 96

Rick Barry netted four free throws in the final 23 seconds to ice a 101-96 victory for Golden State over Chicago.

Celtics 120, Bucks 96

Center Dave Cowens scored 38 points as Boston crushed Milwaukee, 120-96. Cowens held Kareem Abdul Jabbar to six points in the second half after the 7-foot-2 center scored 19 before intermission.

Braves 128, SuperSonics 125

Two free throws by Bob Kauffman with half a minute left and a steal and breakaway stuff by Randy Smith helped Buffalo snap a five-game losing streak and beat Seattle, 128-125.

Hawks 115, Cavaliers 107

Lou Hudson scored 34 points and Pete Maravich 33 to lead Atlanta to a 115-107 victory over Cleveland.

NBA Results

Sunday's Games

Baltimore 102, Portland 97 (Hayes 24, Clark 23; Petrie 34, Clark 22).
Los Angeles 108, Philadelphia 90 (McMillian 26, Goodrich 24; Boyd 28, May 18).
Boston 120, Milwaukee 96 (Cowens 38, Havlicek 21; Abdul-Jabbar 25, Allen 20).
Golden State 101, Chicago 96 (Thurmond 26, Barry 22; Walker 36, Love 28).
Atlanta 115, Cleveland 107 (Hudson 34, Maravich 33; Carr 26, Roberson 19).

ABA Results

Sunday's Games

Dallas 115, San Diego 113 (L. Jones 30, Hamilton 28; Johnson 34, Williams 31).
Kentucky 98, Indiana 87 (Gilmore 24, Simon 23; McGinnis 23, Freeman 18).
Denver 117, Carolina 108 (Simpson 30, Jabali 23; Jones 26, Caldwell 20).

CLASSIFIED ADVERTISEMENTS

(Continued from Back Page)

PERSONNEL WANTED

AMERICAN BANK CHAMPS-ELYSEES, urgently requires perfectly bilingual English-French secretary, shorthand both languages, preferably English mother tongue. 20-30 years. Reply with C.V. to: Box 22,616, Herald, Paris.

WANTED
Pilots and FLT engineers
U.S. airline based in Berlin needs pilots and FLT engineers for permanent positions. Must be U.S. citizen with a U.S. passport. Heavy jet experience required. FLT engineers must have FE-jet and an A and P license. Class starts April 1 in Berlin. Write: Capt. Neff with resume, Modern Air Flughafen Tegel., 1 Berlin 52.

SOCIETE INTERNATIONALE quartier Courcelles, recherche pour frappe de documents financiers:
EXCELLENTE DACTYLO bilingue Français-Anglais
EXCELLENTE DACTYLO.
Anglais apprécié, mais non indispensable. Envoyer C.V. et prétentions à Mr. JAHIER, 86 Rue de Courcelles, Paris (8e).

IMPORTER OF AMERICAN ELECTRONIC goods seeks bilingual French-English secretary. Various duties. Stable position. For interview. Call: 775-31-34.

SEEKING MUSICAL GROUPS for hotel engagements, Easter & Summer. Paris: 329-13-65, 1-3 p.m.

PERSONNEL WANTED

MINERVE SEEKS for AMERICAN FIRMS IN PARIS
French, Belgian, Dutch or German secretaries. Knowledge FRENCH required. English shorthand. Write or phone 128 Ave. Victor-Hugo, Paris (16e) France. Tel.: 727-81-89.

MANUFACTURER seeks Chemist or assistant chemist with experience in paints and varnishes for work in Paris area. Answer in French to: Box 376, Herald Tribune, Paris.

INTERNATIONAL COSMETIC COMPANY, 8th arrondissement, seeks fast, calm, and competent bilingual French-English secretary-translator for P.R. Department. English mother tongue preferred, shorthand in both languages, accurate typing. Free end February. Send C.V., photo and salary requirements: C.P.V. PROMOS, 179 Ave. Victor-Hugo, PARIS (16e).

HOSTESS-SECRETARY age 30-40 for gentleman residing Majorca. Must have smart appearance and a gracious personality. Please reply stating salary. Box 7,927, H.T., 28 Great Queen St., London, WC2.

HOME ECONOMIST for PR work with American military wives. Home Ec degree. Public speaking skills. Drivers license. Live in Frankfurt. Some travel. Good salary. Tel.: Frankfurt, 747925 or write: Box 10,264, Herald, Paris.

HIGHLY QUALIFIED BILINGUAL SECRETARIES required for immediate positions. Call: 256-97-49 or 256-96-63, Paris.

LINGUISTICLY TRAINED TEFL in Paris, IMMEDIATELY. Send C.V. & photo: Box 82,638, Herald, Paris.

PERSONNEL WANTED

AMERICAN TEACHERS, Biology & Chemistry. Call: 38-09-70, or write: Riviera School, Rue Grant-Milne, Cannes.

SITUATIONS WANTED

COMPTABLE BILINGUE
BILINGUAL ACCOUNTANT
French, fluent English, seeks cadre position.
10 years experience U.S. accounting method.
Payroll audits, TVA, declaration.
Write No. 32,625, Contesse Publ., 20 Avenue Opéra, Paris (1er), who will forward.

GRADUATE IN COMMERCIAL SCIENCES, University of Geneva, male, 25 (Norwegian), main interest Finance & Stock-market, fluent English, French, Scandinavian languages, some German, seeks position, preferably Paris or Brussels. For C.V. & information, write: Box 10,269, Herald, Paris.

VERSATILE, TOP experience, textile fashion stylist. Fluent knowledge of general art, public relations, seeks position in these domains. Free to travel. Write: Box 23,485, Herald, Paris.

AIRLINE HOSTESS, 30, typing, English steno, perfect knowledge of English, German, Swedish, good French, seeks position Paris. Write: Box 23,486, Herald, Paris.

GRADUATE GERMAN, 23, trilingual, seeks dynamic, responsible job in Paris. Heidenreich, 58 Bld. Saint-Germain, Paris (5e).

FIRST-CLASS secretary, bilingual French/English, would like responsible post Paris. 231-67-37.

US SECRETARY, 24, bilingual French, typing, shorthand, seeks good work Paris. Box 82,888, Herald, Paris.

SITUATIONS WANTED

YOUR MAN in ENGLAND. Freelance, private or commercial. Box 7,925, H.T., 28 Great Queen St., London, WC2B 5LS.
INTERPRETER / HOSTESS / RECEPTIONIST, young married woman, fluent English - French - Italian - Swahili, seeks interesting post Paris. Tel.: 331-19-39, 2 p.m.-5 p.m.
AMERICAN EDITOR WRITER seeks literary, business, editing, rewrite. Good French. Box 82,662, Herald Tribune, Paris.
BRITISH BOY, 18, knowledge French, some typing, seeks job Paris. HARREY, 16 R. Stanislas, Paris-6e.
HIGHLY QUALIFIED executive secretary seeks TOP JOB. Reply: Box 25,444, Herald Tribune, Paris.
PROFESSIONAL FILM EDITOR. Quality Hollywood experience. Considerations: Paris: 707-52-97.

DOMESTIC SITUATIONS

SITUATIONS WANTED

FRENCH HOUSEKEEPER, fluent English, seeks 4 or 5-hour job mornings (8 a.m.-1 p.m.), with American family. Call: Tuesday, 1-6 p.m.: 224-90-01.
AMERICAN BABYSITTER available. Call: Paris, 770-00-05.
LADY, 50, excellent references, seeks position lady's companion. Mme RZOND, 65 Bld. Davout, Paris 20e. 638-74-84, in French 3 p.m.
TRUSTWORTHY YOUNG MAN, student, seeks work in friendly family in exchange for room and, if possible, board. Paris: 633-97-58.

HELP WANTED

CANADA: Au-pair, mother's help, infant. $150 month. Paris: 952-71-00.

Art Buchwald

Impounding the Budget

WASHINGTON—While there has been some controversy about President Nixon's fight with Congress over, as he sees it, his constitutional right to impound funds, he has inspired many people in the country to take a tough stand against fiscal irresponsibility.



Buchwald

The other day when I came home from work, my wife angrily demanded, "Did you cancel the order for the juniper bushes for the front lawn?"

"That is correct. In line with the President's policy, I impounded the money and cut the juniper bushes out of our budget."

"You had no constitutional right to do that," my wife said. "I authorized the spending of $230 for juniper bushes. Those juniper bushes are absolutely necessary to the well-being of our house and I insist you release the money immediately."

"I refuse to do so until you can show me where we will get the money for the juniper bushes," I said.

* * *

My wife asked, "Haven't you ever heard of charge accounts?"

"That's the trouble around here. All we do is spend money, but no one asks where it's coming from. Do you realize we're going into debt at the rate of $14,000 a year? Someday our children will have to pay for all these wild economic policies."

My wife said, "We will hold hearings on this at dinner time."

A hostile family group faced me as I sat in the witness chair at dinner.

My wife started the questioning. "Sir, would you tell me by *what authority you* have impounded funds that have been voted by members of this household?"

"As the breadwinner and the father in this family, I believe I have the legal right not to spend *money* we do not have."

* * *

My wife banged her gavel as the other members of the family booed. "You seem to have a different interpretation of the powers of a father than those prescribed by tradition in this country. Under our American system, the father makes the money and the family spends *it*."

"I admit," I said, trying not to lose my temper, "that this is the present attitude in this family, but I intend to change it. From now on, you will have to show me a definite need for a program be*fore I will release the money*. I am making cuts across the board. For example, no more tape recorders will be repaired until we get our house in order. No more new orders for tapes will be accepted and I am cutting out all funds for tickets to the Grand Funk and other rock concerts."

"You have no right to do that," my 17-year-old daughter shouted. "Those concerts are an absolute must."

"And if you break your 10-speed bikes, you pay for repairs yourselves."

* * *

"This sounds like one-man rule," my 16-year-old daughter said. "You are trying to take away the balance of power in this family."

"Ask not," I said, "what your father can do for you, but what you can do for yourselves."

My wife peered down at me. "Sir, are we to understand that after we vote funds for a garbage *disposal unit, you can arbitrarily* cancel the project?"

"I must insist on having the final authority for all fiscal matters," I replied. "Of course, there are certain defense items in the budget that I cannot touch."

"*What are those?*" my 17-year-old daughter demanded.

* * *

"My dues for my tennis club," I said. "And my lunches at the Sans Souci, and tickets to the *'Last Tango in Paris'*, *Those* are absolute necessities. But when it comes to the giveaway programs at home, I intend to be ruthless."

"I must warn you," my wife said, "you are inviting a confrontation in this house that will have far-reaching consequences."

"I am not intimidated," I replied. "The President of the United States of America is on my side."

The Glory That Was Rome...



Poultry now wanders inside the ruins of the 5th-century mausoleum, built for Romulus, son of the Roman emperor Maxentius. A family living next to the tomb, on the Appian Way, has turned the ruins into a hen house.

AP.

The Metropolitan Museum and a London Dealer

By John L. Hess

NEW YORK (NYT).—An expatriate American art dealer with a legendary eye for a bargain appears to have parlayed an investment of $1,152 into six figures in a deal involving the Metropolitan Museum of Art.

On July 16, 1969, Julius H. Weitzner picked up a darkened little printing from the collection of the Earl of Harewood, being auctioned at Sotheby's in London. He paid $1,152, a price in accord with the attribution in the catalogue. This described an oil on copper in the school or style of Carlo Saraceni. It was called "Paradise With the Trinity."

Mr. Weitzner cleaned the picture and showed it to a scholar, who told Everett Fahy, the Metropolitan's curator of European paintings, about it. Endorsed by several scholars as an authentic Saraceni and renamed "Community of the Blessed Adoring the Holy Trinity," it now hangs in the museum's Italian baroque room.

In exchange for the Saraceni—the first in its collections—the museum gave Mr. Weitzner one of its four paintings by Jan Van der Heyden, "Street in Delft." Thomas P. F. Hoving, the director, said the museum valued the Van der Heyden at $14,000.

A Van der Heyden described *as "not in good condition," roughly* half the size of the "Street in Delft," went at auction in London last December for $110,000. A dealer specializing in Dutch masters, who examined a photograph of "Street in Delft," said he would pay "an absolute minimum" of $100,000 for the picture if its condition was "only fair," and "it could easily bring twice that." A professional appraiser concurred. Each asked not to be identified because the museum might be a client.

The picture itself has vanished from sight. In his private gallery in London, Mr. Weitzner had declined even to confirm that he had owned the picture. Dealers here report that he had the painting restored and last year was asking a price far higher than those mentioned above.

Mr. Fahy declined to discuss the affair, as he has since the museum's massive selling of paintings came to light a year ago. In his stead, Mr. Hoving and two aides received this reporter. The director insisted on writing down all questions, and left the office to confer before replying. He explained that the trustees had ordered a curb on comments during the investigation by state Attorney-General *Louis J. Lefkowitz* and added that some previous interviews "did not lead to accuracy."

Mr. Hoving said the condition of the Van der Heyden painting, "after examination by the curator and his assistant and the con*servator, was described as poor.*"

"This picture could never be exhibited in the galleries of the Metropolitan Museum because it is extremely poorly preserved," he said. "Its condition is so deteriorated that it would never be *worth trying to restore it.* The valuation, I believe, was $14,000."

The Van der Heyden was part of the great collection of old masters and antiquities left to the museum by Theodore M. Davis, a wealthy connoisseur and Egyptologist who died in 1915.

Asked about the failure of Sotheby's in London to identify the Saraceni as by the master himself, Mr. Hoving commented, "Frequently, sales catalogues don't go into scholarly detail." He pre*sented a copy of Mr. Fahy's* strong recommendation that the picture be acquired, for its historic importance, delicacy and brilliance of color.

"Julius Weitzner, the dealer offering the Saraceni for sale, is willing to exchange it for a picture on the museum's deaccession list," Mr. Fahy wrote.

Brilliant finds by Mr. Weitzner date at least to 1930, when as a New York dealer he bid in for $55 a panel he later identified as a Rubens then worth $25,000. *In the late 1950s, he was one of* several dealers who bought a fortune in master paintings from the Minneapolis Institute of Arts at bargain prices. The then director had persuaded the trustees to sell in order to buy more important works.

Mr. Hoving summarized the deal with Mr. Weitzner as follows:

"We feel that we have bought a picture, unique to our collection and of major importance historically and in beauty, in exchange for a deteriorated work, not reparable, of a master whose work we have well represented.

"This type of exchange is the exemplar of the museum's policy *of refinement, under part of* which you stabilize the growth of the collection in numbers, and obtain something superior in quality."

PEOPLE: *U.S. Anthropologist Told to Leave Jungle*

Wyn Sargent, the 42-year-old American anthropologist-journalist who married **Obaharok**, chief of the Mulia tribe in West Irian, last month, has been ordered out of the jungle region, the semi-official Indonesian news agency Antara, reported yesterday. Her activities there were cited as "detrimental to the development of the region." A Col. Sutrisno, chief of staff of the military command in West Irian, also asked the immigration department not to extend her visa, which expired Jan. 25. There was no comment from the immigration people in Jakarta and none from the U.S. Embassy. But Foreign Minister Adam Malik described the incident as a "small matter." Meanwhile, Miss Sargent has told Antara that her reason for marrying was to bring together hostile tribes, promote closer relations between Indonesia and the United States and familiarize tribes with government programs.

* * *

"Ridiculous," say the critics. "I don't know what they're talking about," says the donor. Meanwhile, a modern, 7-foot Carrara marble statue of Pericles stands before the new cultural center in downtown Athens and controversy rages on.

Some think Pericles's mini skirt is silly. Others say his legs are too heavy. The donor, shipowner **Ioannis Theodoracopoulos**, points out that "ancient Greeks didn't have automobiles. They did all their moving on foot or on horseback and therefore developed sturdy legs. Others don't like the short tunic. Well, we don't have historical proof that Pericles wore a maxi."

Theodoracopoulos paid a German sculptor, 63-year-old **Heinrich Faltermeir** of Munich, $80,000 for the work, which was to be unveiled officially by Athens mayor **Dimitrios Ritsos** last week. The ceremony was indefinitely postponed for "technical reasons," which seems to mean intense dislike of the work in some influential circles. Nothing daunted, Ritsos unveiled the statue in a *solitary ceremony this weekend.*

"If the critics think it spoils Athens, I'll take him back," said Theodoracopoulos. "But they really don't know what they are talking about."

In the meantime, the mayor *has said that* he will launch a competition for a new Pericles if things don't quiet down. As for the sculptor, who received a gold medal for his achievement, he said his work had been ' dream come true." Sounds mo like a nightmare.

* * *

A POSSIBLE FIRST: Prince Anne's visit aboard the Sovi destroyer Skritnii Sunday a chored off Massawa in Ethiop She drank champagne, ate cavi and a British Embassy spokesm said it may have been histor the first time a member of t British royal family had board a Soviet warship. TOP DOG: Cavalier King Charles spani named **Alansmere Aquarius**, elec ed Saturday night in London Crufts annual dog show in Lo don. It was the first time spaniel had won top honors. T owner is **John Hall** of Bris TABLEHOPPING: President a Mrs. Nixon Saturday night at Mexican restaurant in San Ju Capistrano, Calif. They stopp to congratulate Mr. and Mrs. R **J. Ocampo** of Santa Ana, c brating their 40th wedding a niversary. Mrs. Nixon said loved to visit San Juan Capistra Mission because "we have so f landmarks left." "You should ha *seen it 40 years ago*," Mr. Ocam said. "I was around these sp 40 years ago," Mrs. Nixon sa adding, "I'm sorry to tell you."

* * *

Leslie Arp, 26, is a chef at t Waldorf in New York, the fi female chef in the hotel's 42-ye history, reports **Judy Klemes** in The New York Times. she is also a magna cum la graduate of Macalester Colle St. Paul, Minn.—with a deg in painting. "It's absurd t there aren't more women che she said, in the block-long W dorf kitchen, where she is t fish chef. "It always seems w strange to me that women a home cooking and they don't paid. It just seems there sho be more of a blending and m ing in this area." Her o previous experience was at h home in Brooklyn Heights cooked constantly and alm compulsively." But now she taking courses in restaurant ma agement and hopes to have o of her own some day.

* * *

There's a new whiskey women in the United St Lady Like. "It's love in a bo say the promoters. "With introduction of Lady Like *whiskey," says the PR man,* more barrier between men women comes tumbling do How's that again?

—SAMUEL JUST

CLASSIFIED ADVERTISEMENTS

FOR PROMPT CLASSIFIED SERVICE CONTACT YOUR NEAREST HERALD TRIBUNE OFFICE

...For full details on rates, dates, payment.

AUSTRIA: Mr. McKim White, Bankgasse 8, Rm. 215, Vienna 1. (Tel.: 63-84-06.)
BELGIUM: Gascoigne S.P.R.L., Avenue Louise 2A, 1050 Brussels. (Tel.: 12-62-27.)
BRITISH ISLES: Mr. C. Heard, IHT, 28 Great Queen St., London, WC2. (Tel.: 242 6593.)
GERMANY: I.H.T., Grosse Eschenheimer Strasse 43, 6 Frankfurt-Main. Tel.: 28 36 78. Telex: 416721 IHT D.
GREECE, TURKEY, LEBANON: Mr. Jean-Claude Renneson, Pindaron 26, Athens. (Tel.: 618-397.)
ITALY: Mr. Antonio Sambrotta, 55 Via della Mercede, 00187 Rome. (Tel.: 679 34-37.)
MOROCCO: Mr. R.A. Stagel, 2 R. Murdock, Casablanca. (Tel.: 27 36 83 and 27 96 10.)
NETHERLANDS: Mr. A. Teesing, 68A Rubensstraat, Amsterdam. (Tel.: 737912.)
PORTUGAL: Miss Rita Ambar, 32 Rua das Janelas Verdes, Lisbon. (Tel.: 672793.)
SCANDINAVIA: Mr. Roderick Ingham Clark, 28 Great Queen Street, London, WC2. (Tel.: 242 51 74.)
SPAIN: Mr. Rafael G. Palacios, 7 Plaza Conde del Valle de Suchil, Apto. 204, Madrid 15. (Tel.: 257 3005.)
SWITZERLAND: Triservice Rufenacht, 4 Place du Cirque, Geneva. (Tel.: (022) 24 22 74.)
U.S.A.: Mr. Frank Tortorello, International Herald Tribune, 444 Madison Ave., New York 10022.
FRANCE & OTHER COUNTRIES: 21 Rue de Berri, 75380-Paris, Cedex 08. Tel.: 225-28-90. Telex: 28509.

ANNOUNCEMENTS

DISCOUNT up to 35% on PERFUMES, GIFTS at EIFFEL SHOPPING, across Hilton/Eiffel Tower, 9 Av. Suffren, Paris. Free Cognac with this ad.

CORNELL GRADUATE NP welcomes you to the first authentic Philippine restaurant in Europe. Professionally run with truly delightful cuisine. 9 Rue de Pontoise, Paris 5e. 326-38-47 or 633-18-59.

PERSONALS

LARGE REWARD for return of jewels lost at Orly Airport in black plastic bag Dec. 29. Gold jewelry + other jewels of great sentimental value. Reward larger than sales value. Credit cards in bag give my name. Please call me collect U.S.A.: (213) 371-6600, or write: Box 10,261, Herald, Paris.

MARK. Please write and tell me how you are. Yours Camille.

SERVICES

VISITING PARIS? Herbal bath, sun lamp, etc. Ladies/gentlemen by appointment, weekdays, near Etoile. Tel.: 755-66-22, otherwise: 350-97-33.
CONTACT TELEPHONIQUE COTE D'AZUR. A real Answering Service. Details, Rates. Call: (93) 01-12-90. Write: La Bastide, Beaulieu 06310.
FINNISH SAUNA, vapor bath, sun ray treatment, pleasant surroundings. HYGEIA, London. Tel.: 01-834-34-88.
FOOT MASSAGE. For men/women, relax in your home, hotel, office. Legitimate. Paris: 707-52-07.

EDUCATION

FRENCH LADY, 50 would exchange conversation and correspondence with American person, same age same education. Please write to: Box 50,143, Herald, Paris.

CAR RENTALS

SPECIAL PRICES for long periods. Free delivery Paris & airports. All types of cars available. SNAC-Paris 16. 553-33-99.
AUTOCAR-VIENNA, Rotenturmstr. 8. Tx.: 01/1833. Tel.: 52 31 97.

CAR SHIPPING

CONTINENTAL SERVICE. 34 Rue Lauriston Paris-16e. Tel: 704-86-10.
WHY PAY MORE? CARGO Intl., 28 Ave. Opéra, Paris. Tel.: 742-58-36.
HARMS CO. Parc Etoile-Foch, Paris, 75116. Tel.: 704-28-43 & 704-89-77.

ANTIQUES

LOUIS XVI: 4 chairs, sofa, covered Aubusson tapestry. 380-92-84.

AUTOMOBILES

PAY CASH ALL CARS
GARAGE RAYMOND SOMMER
137 Ave. Victor-Hugo, Paris (16e). Tel.: 553-73-42.

We buy all American cars
JEAN CHARLES AUTOMOBILES
28 Rue Claude-Terrasse, Paris (16e). Tel.: 525-38-83 & 288-23-46.

'73 PEUGEOT 504, Station Wagon, low mileage, U.S. specs., French plates. Tel.: 380-80-82, Paris.
'72 VW STATION-WAGON, 9,000 mi. Tel.: Paris, 225-89-82.
COLLECTORS ITEM: BENTLEY 1951, perfect condition, completely restored. James Young body. Best offer. Tel.: 862.117, 869.677, 881.858 Rome. Office hours.
1961 MERCEDES-BENZ 220 SE Coupé. Rebuilt motor, new clutch, brakes, chrome. Sacrifice: S.Fr. 7,500. Call: Geneva, 022.31.38.30
JAGUAR, 4.2 liters, 1972, $8,000. Tel.: Paris: 742-67-89.

DIAMONDS

BUY DIAMONDS
At below wholesale prices from the diamond center of the world. Quality diamonds guaranteed by certificate. Compare our prices first. Write for free price list and details. INTERNATIONAL DIAMOND SALES P.O. Box 12, 2000 ANTWERP 6 BELGIUM. Tel.: 63-31.93.65.

HOTELS - RESTAURANTS NIGHT CLUBS

BELGIUM

BRUSSELS—HOTEL RESIDENCE DU BOIS***. 12 Av. Lloyd George, facing wood, Louise area. 47.01.62.

FRANCE

CHAMONIX-MONT BLANC
HOTEL CARLTON***NN
Entirely renovated. Open all year. Full board from $18.
74-CHAMONIX. Tel.: (50) 53.00.92.

PARIS—PLAZA MIRABEAU***NN. 10 Ave. E.-Zola. 1-2-3-room flats, bath, kitchen, fridge. 577-72-00.
PARIS—Hôtel Athènes**. 21 R. d'Athènes, 9e. 874-00-55. Double/bath $9.12.

HOLIDAYS & TRAVEL

ROMANIA

For all tourist services in ROMANIA or rent-a-car "Hertz" & "Carpati," please ask your travel-agent, the NATIONAL TOURIST OFFICE "Carpati" in BUCHAREST 1-7, Magheru Blvd., telex 188; tel.: 141.922, or its offices in LONDON S.W.1, 98-99, Jermyn Str., tel.: 01/930-8812. • PARIS 2, Rue Daunou, tel.: 742-31-32. • BRUSSELS 1, 28 Place Brouckère, tel.: 180.079. • AMSTERDAM C, 17-19 Gertmanplantsoen, tel.: 020/233.469. • STOCKHOLM C, 29 Norra Bantorget, tel.: 08/210.253. • COPENHAGEN C, 55-A Vesterbrogade, tel.: EVA 6219. • FRANKFURT/MAIN, : Neue Mainzerstr., tel.: (0611) 288.251. • DUSSELDORF 4, 16 Corneliusstr., tel.: (0211) 14947. • 8000 MUNICH 23, 8 Klopstockstr., tel.: (0811) 367.398. • 8002 ZURICH, 58-62 Talstr. • 1010 VIENNA, 1 Opernring, tel.: 577.702. • ROME 100 Via Torino, tel.: 482.983 • 20123 MILAN, 10 Via Albricci, tel.: 803.439. • NEW YORK, N.Y. 10036, 500 Fifth Ave., tel.: (212) 524-6951.

BUCHAREST

Offers you up-to-date hotels. A new INTER-CONTINENTAL deluxe hotel, 4 N. Balcescu Blvd., telex: 541-42-43-44; tel.: 140.400. • ATHENEE PALACE, 1-3 Episcopiei St., telex 162, tel.: 140.899. • LIDO, 5 Magheru Blvd., telex 161, 162, tel.: 180.000. • AMBASSADOR, 10 Magheru Blvd., telex 160, tel.: 110.400. • NORD, 145 Calea Grivitei, tel.: 164.140, and others with good restaurants and fine cuisine.

Always young and vigorous with GEROVITAL H-3 products from Prof. Dr. Ana Aslan. For further details concerning the treatment sojourns, please ask the ROMANIAN TOURIST OFFICES addresses above.

CHARTER YACHTS in Greece from owner. Valef A. Themistocleous 14, Piraeus. Tel.: 4517-285. Telex: 2000

HOLIDAYS & TRAVEL

TORRALTA Alvor Beach
ALGARVE-PORTUGAL
Near PORTIMAO, on the sunny coast of Portugal right on the beach with fine sand (4 kms. extension), surrounded by luxury hotels, near golf courses and tennis courts, riding, nautical sports, boats for fishing, clubs, heated swimming pools, bars, restaurants, night clubs, parking, holiday atmosphere. Regional Portuguese cooking, private Folklore show every night. Snack Bars, Self-Service, Super-Market, Rent-A-Car, Ladies & Gents Hairdresser.

TO LET: Modern furnished apartments: Types A1, B, B1, C and D, composed of lounges, bedrooms, complete bathrooms, equipped kitchen, refrigerators, crockery and linen, large verandas.

TYPE A1 (accommodates 3/4)	
For Jan., Feb., Nov., Dec...Esc.	190
For March & April	230
For May to Oct.	370
TYPES B & B1 (accommodates 5/6)	
For Jan., Feb., Nov., Dec...Esc.	280
For March & April	380
For May to Oct.	600
TYPE C (accommodates 7/8)	
For Jan., Feb., Nov., Dec...Esc.	360
For March & April	500
For May to Oct.	750
TYPE D (accommodates 12/14)	
For Jan., Feb., Nov., Dec...Esc.	400
For March & April	560
For May to Oct.	1,000

To Let Modern Furnished Villas

TYPE A (accommodates 5)	
Jan., Feb., Nov., Dec.......Esc.	600
March & April	850
May to Oct.	1,200
TYPE B (accommodates 5)	
Jan., Feb., Nov., Dec. ....Esc.	700
March & April	950
May to Oct.	1,250
TYPE C (accommodates 7/8)	
Jan., Feb., Nov., Dec.......Esc.	800
March & April	1,100
May to Oct.	1,450
TYPE D (accommodates 9/10)	
Jan., Feb., Nov., Dec. ....Esc.	950
March & April	1,250
May to Oct.	1,650
TYPE E-2 Floors (accom. 12/13)	
Jan., Feb., Nov., Dec. ....Esc.	1,300
March & April	1,700
May to Oct.	2,350

Prices per day and per apartment or villa (in Portuguese Escudos), including water, gas, electricity, changing of linen and daily cleaning.

MEALS: Breakfast .... Esc. 17.50
Lunch or Dinner 75

ALL TAXES INCLUDED
OPEN ALL YEAR

For reserv.: Cable ERANA-Lisbon. TORRALTA-CLUB INTERNATIONAL DE FERIAS SARL, Avenida Duque de Loulé 66A, Lisbon. Phone: 555400.

ESTORIL, 1973 HAVEN FOR SUN-SEEKERS
This unique spot has everything: Sandy beaches, superb hotels & restaurants, sports, gardens, casino with nightclub, roulette.
PLUS A MIRACULOUS CLIMATE! Your money goes farther too. Write: Junta de Turismo, Estoril, Portugal, for details.

ONE MONTH OF HOLIDAYS in the Costa del Sol with full board & 3 daily hours of Spanish lessons for $150. Academia Oxford, Comedias 11, Malaga, Spain. Tel.: 212309.
EXPEDITIONS between London and Nairobi. Next departure April 28 and May 12. SIAFU, 60 Abbey House, Victoria St., London, S.W.1.

LOW COST FLIGHTS

Although the International Herald Tribune makes every reasonable effort to screen its advertisers it cannot vouch for the reliability of the low cost flights advertised below.

WHEN FLYING
Contact: Miss Ingrid Wahr for low cost fares to U.S.A., Australia, Africa and Far East, by scheduled carrier: MAYFAIR TRAVEL, 31-32 Haymarket (suite No. 12), London, S.W.1. Tel.: 01-930 1640.

JO'BURG, £99: Sydney, £160: New Zealand, £175. F.O.T., 26 Noel St., London W.1. Tel.: 734-4874.

LOW COST FLIGHTS

SCHEDULED FLIGHTS
EUROPE-TOKYO, return, from $625.
EUROPE-TEHRAN, return, from $251.
EUROPE-DELHI, return, from $342.
EUROPE-KABUL, return, from $460.
EUROPE-KARACHI, return, from $338.
EUROPE-SINGAPORE, return, from $376. One way: 50 percent.
For all information contact: GREENBIRD TRAVEL, 93 Knightsbridge, London S.W.1. Phone: 235 8366/7/8. Cable: Acarida, London, S.W.1. Telex: 918354 Acarida, Ldn.

NORTH AMERICAN TRAVEL AGENCY
Worldwide charter flights. Rokin 24, AMSTERDAM. T.: 242517. 25 Haymarket, London S.W.1. 839-7422.

WORLDWIDE JET FLIGHTS
I.T.S.A., 87 Regent St., London, W.1. Telephone: 734 2924/5/6. Keizersgracht 382, Amsterdam 255711.

GLOBEAIR - 240 1168
35 Bow Street, London, W.C.2.

AIR CHARTER SERVICE ACCIS (Since 1969.) 5 Rue d'Artois, Paris-8e. 1 floor up. — 523-02-15 & 523-03-16.

LOWEST COST JET TRAVEL anywhere. INTERNATIONAL AIR TRAVELLERS, 93-97 Regent Street, London, W.1. Tel.: 734 3466/7.
STUDENT YOUTH FLIGHTS—ISTS London, 373 8544, 579-3078, 579 5970.

FOR SALE & WANTED

DRESSES, SUITS, COATS & Cashmere jumpers, reasonable and in perfect condition. Sizes 42 and 44. Call, Paris: 727-34-98.
CLOTHES DRYER, never used, Hotpoint, gas, urgent sale, $90. Day: 722-10-80, night: 966-48-88, Paris.
LEAVING, selling all furniture. As new. Paris: 256-37-67.

OFFICE SERVICES

YOUR OFFICE
• in BRUSSELS
European Office System S.A.
33 Rue du Congrès, 1000 Brussels. Tel.: 185005. Tx.: 25337 eurof-bru-b.

• in PARIS
IBOS
15 Avenue Victor-Hugo, 75, Paris-16e. Tel.: 553-97-89. Tx.: 62893 F ibos.
• Fully equipped executive offices for daily or monthly rental.
• Conference rooms.
• Multilingual secretaries hourly.
• Accommodation address facilities with mailbox, phone and telex.
• Mail, messages, orders taken and forwarded.

Your Office in Zurich Fully Equipped at Your Fingertips in Switzerland
• Executive air-conditioned offices and conference rooms for daily or monthly rental.
• Multinational top secretaries.
• Mail, telephone and telex messages taken and forwarded.
• Mailbox services, full discretion.
PRESTIGE ADDRESS IN BANKING DISTRICT, ABSOLUTE CONFIDENCE.
Write or call for information: INTERNATIONAL OFFICE SERVICES 42-44 Rennweg (off Bahnhofstrasse), CH-8001 Zurich. Phone: 01-27 39 15.

YOUR OFFICE IN SPAIN
Have a prestige address, phone answering and mail forwarding service at reasonable rates. SPANISH SERVICES Av. Generalisimo 96 (4-1), Madrid-16, Spain. Tel.: 457-2775.

OFFICE SERVICES

YOUR OFFICE: ATHENS
Executive Services, Athens Tower B. Tel.: 783638; Telex: 214227.

24-HOUR TELEPHONE answering Service in Paris! Your Secretary for a fraction of her salary. Letters, telexes, errands, appointments. We use the American T.A.S. *system. — PAT. Call: 604-38-38.*
BRUSSELS — WINGS TEMPORARY HELP. Top-notch secretaries, accountants and other qualified office help. 216 Avenue Louise. Tel.: 48.64.30.

BUSINESS OPPORTUNITIES

FINANCING - BANK DEPOSITS. Domestic & International. Medium to Long-Term. Any Currency. Fixed or Floating Rate. Excellent Sources of Funds available (Brokers protected). RYAN Consulting GmbH. International Financial Advisors, 6 Frankfurt/Main, Untermainkai 21. Telephone: (0611) 23 19 41.

DO YOU NEED OFFICE REPRESENTATION in Portugal? Completely equipped office with multi-lingual secretarial staff and other personnel available to look after all your interests. Office in finest location in Lisbon. Expertise to handle *any size business* transactions. Address inquiries to: Av. Fontes Pereira de Melo, Nº 35, 19-A Lisbon-Portugal. Attention Robert Chanler or telephone Lisbon 555036/7.
WE ARE SPECIALISTS in incorporations of off-shore companies in Cayman Island & Panama. Write for full information to: Financial Planning Consultants, Inc., P.O. Box 94, CH-1211 Geneva 6.
BUSINESS HELP IN FRANCE? New in France. 770-56-84. Telex: 29614 F. FASHION SPECIALTY.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

● EXCEPTIONAL
NEUILLY, in modern super HIGH-CLASS BUILDING, greenery, sun, calm. 220 sq.m., entrance hall + living + dining-room + library + 4 bedrooms + 2 baths + pantry + linen room + large kitchen + maid's room + garage + large PRIVATE GARDEN. High price.

AV. HENRI-MARTIN: 8th & top floor: Entrance hall + splendid double living 68 sq.m + 2 bedrooms + 1 bath + 1 half bath, etc., and large TERRACE on same level, SUMPTUOUSLY DECORATED, greenery, sun. Fr. 4,000.

PRIVATE MANSION, HALL ENTRANCE, FOCH (near): 450 sq.m., 2 receptions + 4 bedrooms + 3 baths + TERRACE, etc... (High Price.) — Call: 256-22-25.

ILE ST.-LOUIS
EXCEPTIONAL DUPLEX
Large reception, bath, equipped kitchen, inside staircase with loggia, 16th century visible beams.
VIEW ON SEINE & NOTRE-DAME
Bedroom, study, 2 baths, maid's room. Luxuriously furnished, phone. Call: 525-59-08.

7th, VARENNE: Sumptuous unfurnished apartment, 360 sq.m. Hall + salon, dining, den, 5 bedrooms, 1 bath, 1 shower, 2 half baths, linen room, large kitchen. Private parking, maid's room with shower, central heating. Phone. Perfect condition. Justified key money. Price: Fr. 3,850. 322-07-62.
CHATOU: 3 minutes R.E.R., free immediately, 2-3 rooms, 58 sq.m., all comfort, furnished, telephone, perfect condition, private enclosed garden south side, garage. No agencies. Fr. 1,000 monthly, all included. Call: 265-55-80.
16th, AVE. HENRI-MARTIN: Unfurnished new building, 5th floor, balcony, sun, 105 sq.m.: big living with fireplace, dining-room, bedroom, bath, telephone, maid's room, garage. Fr. 3,250. Call: 224-00-10.
AVE. GEORGE-V-MAINE: Semi-furnished. Splendid studio, 50 sq.m. Ultra-modern. Equipped bath and kitchen. Fr. 1,800, all included. Tel.: 969-10-30.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

HOUSING PROBLEMS?
American Advisory Service
will find the accommodation you want. 7 AVE. GRANDE-ARMEE. 727-43-39.

16th-PORTE DAUPHINE
In a small luxurious building
Villa Dupont
22 Rue Marbeau.
Still to let
2 Exceptional Apartments
5 rooms (164 sq.m.)
Double underground garage, maids' rooms.
Available immediately.
Excellent situation, calm. Near Bois de Boulogne.
IMCO - FRANCE
359.11.56/57.
Consult on: Tuesday-Wednesday, from 2 p.m. to 6 p.m. 22 Rue Marbeau.

VILLE-D'AVRAY: In park, double living + 3 bedrooms, 2 baths, phone. Fr. 1,400.
NEUILLY Never lived in. Living + 2 bedrooms. Fr. 1,500.
MADELEINE 3 rooms, kitchen, bath, phone + garret. Fr. 1,150.
8th Studio, kitchen, bath, 37 sq.m. Fr. 750 monthly.
Unfurnished. ESNAULT — 266-39-40.

7th - BAC
Beautiful double living, kitchen, 2 bedrooms, bathroom, phone, luxury, period furniture. Price: Fr. 1,600. Call: 255-12-30.

78-CHEVREUSE: In Park. Unfurnished house to rent. 3 receptions, 5 bedrooms, 3 baths, garage, telephone, all new, all COMFORT.
LARGIER - 265-05-06

7th-RASPAIL Splendid double living, kitchen, bath, telephone, SUMPTUOUS PERIOD FURNITURE. Fr. 1,100, all included. Call: 744-32-71.

AVENUE FOCH
EXCEPTIONAL very large 4 rooms, unfurnished. High floor. Balconies. 2 maids' rooms, parking. 227-01-29.

PORTE DAUPHINE: VERY BEAUTIFUL APARTMENT. Exceptional spot. In modern building, 3 bedrooms + very large living, unfurnished. Justified key money. 825-52-30.

7th CHAMP-DE-MARS: Very nice 3 rooms, kitchen, bath, telephone. LUXURIOUS PERIOD FURNITURE. Fr. 1,500, all included. 285-37-15.

ETOILE: Large artist's atelier + 2 bedrooms, 3 baths, kitchen, telephone, impeccable. Fr. 2,750. Call: 288-72-08, mornings.

HEART OF SAINT-GERMAIN-DES-PRES: XVIIth-century building, picturesque and luxurious. 5 rooms + maid's room. 524-56-88.

17th DUPLEX: 7th and 8th floors, ATELIER + 3 rooms, 2 toilets, luxuriously furnished. Sunny. Fr. 3,000 net. Call: 634-56-88.

PRIVATE living between Hilton and Eiffel Tower offers small attractive independent room. New, all comfort, 7th floor, no elevator, to au-pair student in exchange for housekeeping and ironing and English or German lessons. Write: D'Anselme, 4 Rue de Buenos-Ayres, 75007 Paris.

ST.-CLOUD: In small, new building. Splendid 3 rooms, 70 sq.m. On garden. Much shelfspace. Carpet. Phone, balcony, parking. Fr. 1,400. All included. 969-10-30.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

15th, DUPLEX: High floor, luxuriously furnished, living + 2 bedrooms, kitchen, bath, phone. Fr. 2,500. Net Call: 553-01-53.
CHAMP-DE-MARS: New, luxurious, unfurnished apartment. Double living, 2 bedrooms, 2 baths. Price: Fr. 3,000. Call: 553-47-82.
7th: SPLENDID reception + 2 bedrooms, *newly redone, bath + half* bath. Period-style furniture. Telephone. Fr. 3,500. Call: 222-07-62.
VERSAILLES (MONTREUIL): Unfurnished, 5 rooms, 110 sq.m., 2 w.c.s, telephone, parking. Fr. 1,455. Tel.: 755-84-80.
PLACE DU PALAIS-BOURBON: Studio (furnished), kitchen, bath, 50 sq.m., phone. Fr. 1,350 net. Call: ESNAULT: 266-39-40.
GOLF SAINT-NOM-LA-BRETECHE: Villa. High class. New, 9 rooms, all comfort. Large garden, phone. Call: 924-91-13.
16th, PAUL-DOUMER: LARGE studio, luxuriously furnished, kitchen, bath, phone. Fr. 1,500, all included. — Tel.: 870-34-37.
14th, MONTPARNASSE: Furnished, living + 1 bedroom in loggia, kitchen, shower, phone. Fr. 1,050, all included. — Call: 222-28-05.
SAINT - GERMAIN - DES - PRES: Big, modern, furnished apartment, 3 bedrooms, phone, garage. To let end of Feb. for 8 months. 222-31-81.
16th, POMPE: Nice double living, luxuriously furnished. Kitchen, bath. Fr. 1,600. 553-00-57.
PARLY II: Luxuriously furnished 6 rooms, 3 baths, phone. Parking. Fr. 3,500 net. — Call: 553-97-98.
16th: DUPLEX, living, 2 bedrooms, kitchen, bath, phone. — 285-16-49.
FOCH: NICE STUDIO, furnished or not. Phone, kitchen, bath. Call: 551-10-64.
SCEAUX: Nice room in apartment, all comfort, use bath & kitchen. Fr. 500. — Tel.: 702-66-00, a.m.
16th: RESIDENTIAL, luxuriously furnished, 5 rooms, kitchen, bath, telephone. Fr. 3,000. — 754-93-15.
IENA: Smart furnished studio, telephone, bath, kitchenette. 704-88-18.
7th: NEW UNFURNISHED STUDIO, terrace. Fr. 850. — Call: 754-70-60.
ALDOR AMERICAN has all types of flats to let. Neuilly, too. 273-03-80.
FURNISHED: 16th, NEAR BOIS: 5 rooms, 5th floor. Fr. 3,000. AVE. FOCH: High class, living, 2 bedrooms, 2 baths. Fr. 5,000. CHAMPS-ELYSEES: Large 6 rooms. Fr. 5,000. NEUILLY: Living, bedroom, kitchenette, bath. Fr. 2,200. NEUILLY: Living, 3 bedrooms, 3 baths. Price: Fr. 2,500. Call: 073-75-22.
6th ARRONDISSEMENT: Elegant, unfurnished, 120 sq.m., double living, 3 bedrooms, equipped kitchen, 2 baths, garage. Call: 073-98-15.
5th, MOUFFETARD: By owner, 6th floor, unfurnished studio, fitted kitchen, bath, phone, carpet, garage. Fr. 1,200 net. Tel.: 705-90-30.
LE VESINET: Attractive house, 2 bedrooms, central heating, 6 min. R.E.R. Fr. 1,300. Mr. Cole: 524-88-86.

GREAT BRITAIN

HENRY AND JAMES—The Capital's number one Real Estate Agent for luxury furnished flats and houses in Central London 01-235-8861.
CHELSEA LUXURY SERVICED flats £35 per week. 01-373 0588.

HOLLAND

FIRST CLASS (partly): Furnished flats/houses for rent. Holland-Verlof-Service, Koninginneweg 198, Amsterdam. — Tel.: (0)20-782045.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

PRIVATE SELLS DIRECTLY, productive Louis XVI period hotel building. Paris: Marais-République. 3 floors, 574 sq.m. of habitable area. Write: Pierre Lacombe, 71 Rue *La Gouty, 91330 Yerres, France.*

JASMIN
29 Rue de l'Yvette.
New building, luxurious apartment, top floor (10th). 117 sq.m. + 20 sq.m. terrace. Never lived in. Fr. 785,000, parking space included. TEL.: 359-63-63.

ON AVE. FOCH Fabulous apartment marvelous decoration, luxuriously furnished. 150 sq.m., maid's room, garage. High price. Tel.: 553-74-62.

ETOILE: Large, 2 rooms, comfort, high class. — 742-74-70.

E. DESCHANEL: Exceptionally elegant 6-7 rooms + maid's room. Sunny. View. Sole agent: CAILLET, 359-83-04.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

SAINT-CLOUD: Owner sells apartment. Living, 4 bedrooms, bath, shower, phone. In park. 5 minutes from station and school. Price: Fr. 390,000, can be discussed. Call: 603-78-41, Paris.
NEUILLY: Full garden view. 2 bedrooms, 2 receptions. — Telephone: 227-29-59.

FRENCH PROVINCES

CANNES: Provencal-style villa, 2 floors only. 8 beds, 5 baths, 3 receptions, guest cottage, pool, bar, staff flat, magnificent views. Sw.Fr. 1,450,000. Write: Box 50,141, Herald Tribune, Paris.

IRELAND

RESTORED MEDIEVAL CASTLE. Standing on 2 acres, overlooking unspoilt beach, Co. Wexford. Rosslare Car Ferry 4 miles, Shannon Airport 124 miles, Dublin Airport 99 miles. McDonald & O'Brien, M.I.A.V.I., Auctioneers, Craignamanagh, Co. Kilkenny. Tel.: 0503-24156.

ITALY

ORIGINAL XIIIth CENTURY CASTLE between Florence and Arezzo, most panoramic, one floor carefully restored. Luxurious comfort, 400 sq.m. surface. $100,000. Write: Benedetti, Via Sicilia 154, Rome.

REAL ESTATE WANTED

PROFESSOR seeks studio-apartment, 2-3 months. Paris: 225-14-16.

Commercial Premises

ENTIRE PROPRIETORSHIP of PARKING GARAGE, for sale center Paris, 8 levels, ground floor 680 sq.m., in form of Société Anonyme, building & business. Fr. 3,200,000. *Write: LALOU, 8 Fbg. Montmartre,* 75009-Paris.

PERSONNEL WANTED

International Company in Paris
seeks fully bilingual English-French secretary, English mother tongue. Write, giving full details and education, to: Box 50,144, Herald, Paris.

PERSONNEL WAN

Career opportunity for
Public Relations Ma
based in Geneva.
An American multinational com with manufacturing and sales vities throughout Europe, seeks experienced Public Relations Man to coordinate its European operations. The candidate sh be Swiss, or have a "C" perm fluent in English; French man, and have at least PR experience. Age: 28- tion: university or equivale open. Excellent working and benefits.
Please send resumé and photograph in confidence Box 10,268, Herald, Paris

Well-known International Group has vacancy for
BILINGUAL SECRETA
(English-French).
Good appearance & likeable sonality as well as previou level secretarial experience are essential qualifications. Attra salary & excellent working ditions with promotion prospec 1st class candidate. Ring: for R.V. or write with C.V. PAS (Reference 3,105), 111 Av Victor-Hugo, 75116-Paris.

EXECUTIVE SECRETA
for
INTERNATIONAL DIRECTO
of
EUROPEAN ADVERTISING AGENCY
French nationality desired. Spoken & written English Bilingual shorthand. Full responsibility. Location Paris.
Write: Box 82,634, Herald, P

INSURANCE AGENTS - USA cleared. What is your cor doing for you? Let us hel make more money. Box Herald, Paris.

TURN TO PAGE 13 FOR MORE CLASSIFI

Herald Tribune

Subscription Dept., International Herald Tribune, 21 R. de Berri, 75-Par 75380 PARIS CEDEX 08, FRANCE.

Be a NEW SUBSCRIBER and
Save up to 47% of the newsstand p

Please send me the newspaper by mail for ☐ 6 months ☐
at the INTRODUCTORY 25% SUBSCRIPTION DISCOUNT (Savings up to 47% of the newsstand price)
RATES AFTER DEDUCTION OF 25% DISCOUNT:

	6 Mos.	1 Year		6 Mos.
Austria (air)...O.S.	698.00	1,396.00	Luxembourg ..L.Fr.	1,350.00
Belgium ....B.Fr.	1,350.00	2,700.00	Netherlands ....Fl.	97.00
Denmark (air) D.Kr.	208.00	416.00	Norway (air) N.Kr.	200.00
Finland (air)...F.M.	123.00	246.00	Portugal (air)...Esc.	810.00
France ....Fr.	128.00	256.00	Spain (air) ..Ptas.	1,928.00
Germany ....D.M.	97.00	194.00	Sweden (air) ..S.Kr.	144.00
Great Britain (air) £	10.50	21.00	Switzerland ..S.Fr.	116.00
Greece (air) ..Dr.	904.00	1,808.00	Turkey ....$	30.00
Ireland (air) ....£	10.50	21.00	Other countries - in Europe (air) $	30.00
Italy ....Lire	17,500	35,000		
Africa, French Community (air) $	40.50	81.00	Libya (air) ......$	48.75
Africa, South (air) $	69.00	138.00	Madagascar (air) $	60.75
Algeria, Tunisia, Morocco (air) ..$	27.75	55.50	Mexico ....$	69.00
Canada (air) ....$	69.00	138.00	Nigeria (air) ....$	69.00
India (air) ......$	69.00	138.00	Pakistan (air) ...$	69.00
Iran, Irak (air)...$	48.75	97.50	Persian Gulf (air) $	69.00
Israel (air) ......$	40.50	81.00	Saudi Arabia (air) $	48.75
Japan, Korea (air) $	84.75	169.50	Sierra Leone (air) $	69.00
Lebanon (air) ...$	48.75	97.50	S. America (air) $	69.00
			U.A.R. (air) ....$	48.75
			U.S.A. (air) ......$	60.75

Please print in block letters.
NAME ....
ADDRESS ....
IMPORTANT/ PAYMENT MUST BE ENCLOSED WITH THIS OR
To: International Herald Tribune.
THIS OFFER FOR NEW SUBSCRIPTIONS ONLY